

SPDR[®] MSCI USA Small Cap Value Weighted UCITS ETF

ISIN IE00BSPLC413

Fund Objective

The investment objective of the Fund is to track the performance of US small capitalisation equities with a higher weighting applied to equities exhibiting low valuation characteristics.

Index Description

The MSCI USA Small Cap Value Weighted Index is based on the traditional market capitalisation weighted parent index, the MSCI USA Small Cap Index, which includes US small cap equities. The value methodology of the Index is to re-weight each security in the parent index to emphasise those stocks with lower valuations within the parent index.

Index Ticker M1USSVW

Index Type Net Total Return

Number of Constituents c.1800

Key Facts

Inception Date

18-Feb-2015

Share Class Currency

USD

Fund - Base Currency

USD

TER

0.30%

Income Treatment

Accumulation

Replication Method

Optimised

UCITS Compliant

Yes

Domicile

Ireland

Investment Manager

State Street Global Advisors Limited

Fund Umbrella

SSGA SPDR ETFs Europe II plc

Share Class Assets (millions)

US\$131.28

Total Fund Assets (millions)

US\$131.28

ISA Eligible

Yes

SIPP Eligible

Yes

PEA Eligible

No

Sub-Investment Manager

State Street Global Advisors Trust Company

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPRV	EUR	INZPRVE	ZPRV GY	ZPRV.DE	BSPLC85
London Stock Exchange	USSC	USD	INZPRVG	USSC LN	USSC.L	BSPLC41

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	8.95	8.79	-0.16	8.46	-0.49
3 Year	5.06	5.10	0.04	4.79	-0.27
5 Year	9.92	9.95	0.04	9.62	-0.29
10 Year	-	-	-	-	-
Since Inception	6.24	6.32	0.08	6.00	-0.24

Standard Deviation

	Fund %
3 Years	29.37

Annualised Tracking Error

	Fund %
3 Years	0.39

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	7.95	7.94	-0.01	7.91	-0.03
3 Month	36.40	36.39	-0.01	36.28	-0.12
1 Year	8.95	8.79	-0.16	8.46	-0.49
2 Year	35.35	35.08	-0.27	34.28	-1.07
3 Year	15.96	16.10	0.14	15.06	-0.90
5 Year	60.48	60.74	0.26	58.35	-2.13
10 Year	-	-	-	-	-
Since Inception	42.61	43.25	0.64	40.75	-1.85

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	8.95	8.79	-0.16	8.46	-0.49
2019	24.23	24.17	-0.06	23.80	-0.43
2018	-14.33	-14.05	0.28	-14.31	0.02
2017	9.35	9.70	0.35	9.37	0.02
2016	26.56	26.21	-0.35	25.83	-0.73
2015	-11.14	-10.88	0.26	-11.11	0.03

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	1,534	Average Market Cap (M)	US\$3932.17
Price/Earnings Ratio FY1	15.29	Index Dividend Yield	1.64%
Average Price/Book	1.32		

Top 10 Holdings

	Weight %
KOHL'S CORP	0.67
DXC TECHNOLOGY CO	0.65
MACY'S INC	0.60
COMERICA INC	0.51
MARATHON OIL CORP	0.50
UNUM GROUP	0.46
DIAMONDBACK ENERGY INC	0.45
DEVON ENERGY CORP	0.44
HOLLYFRONTIER CORP	0.43
WORLD FUEL SERVICES CORP	0.42

Sector Breakdown

	Weight %
Financials	24.71
Consumer Discretionary	15.52
Industrials	14.82
Information Technology	9.49
Energy	8.37
Real Estate	7.29
Materials	6.08
Health Care	5.65
Consumer Staples	4.05
Communication Services	2.09
Utilities	1.92

Country Weights

	Weight %
United States	100.00

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

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Capital Risk: Investing involves risk including the risk of loss of capital.**Past performance is not a guarantee of future results.**

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment.

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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The funds are not available to U.S. investors.

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Additional Important Information:

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Glossary:**Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

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Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.