

SPDR[®] ICE BofA 0-5 Year EM USD Government Bond EUR Hdg UCITS ETF (Acc)

ISIN IE00BJL36X53

Fund Objective

The investment objective of the Fund is to track the performance of the short maturity (0-5 year) USD-issued emerging market government bond market

Index Description

The ICE BofA 0-5 Year EM USD Government Bond ex-144a EUR Dynamic Hedged Index tracks the performance of US dollar-denominated emerging markets government debt publicly issued in the US domestic market.

Index Ticker ESDE

Index Type Total Return

Number of Constituents c.250

Key Facts

Inception Date 14-Jun-2019	Income Treatment Accumulation	Domicile Ireland	ISA Eligible Yes	Currency Hedging Monthly
Share Class Currency EUR	Replication Method Stratified Sampling	Investment Manager State Street Global Advisors Limited	SIPP Eligible Yes	
Fund - Base Currency USD	UCITS Compliant Yes	Fund Umbrella SSGA SPDR ETFs Europe II plc	PEA Eligible No	
TER 0.47%		Share Class Assets (millions) €74.98		
		Total Fund Assets (millions) US\$216.98		

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPR6	EUR	INZPR6	ZPR6 GY	ZPR6.DE	BJL36X5
Borsa Italiana	EMHE	EUR	INZPR6	EMHE IM	SPEMHE.MI	BJRDKT3
SIX Swiss Exchange	EMHE	EUR	INZPR6	EMHE SE	EMHE.S	BJRDKS2

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	0.15	-0.23	-0.38	-0.69	-0.85
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	-0.14	-0.48	-0.34	-0.95	-0.81

Standard Deviation

	Fund %
3 Years	-

Annualised Tracking Error

	Fund %
3 Years	-

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	0.73	0.72	-0.01	0.68	-0.05
3 Month	3.09	3.10	0.01	2.98	-0.11
1 Year	0.15	-0.23	-0.38	-0.69	-0.85
2 Year	-	-	-	-	-
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	-0.17	-0.59	-0.42	-1.15	-0.98

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	0.11	-0.34	-0.45	-0.66	-0.76
2019	-0.28	-0.24	0.03	-0.50	-0.22

Fund Characteristics

Number of Holdings	246	Effective Duration	2.47
Average Maturity in Years	2.71	Yield to Maturity	2.47%
Effective Convexity	0.09%	†Distribution Yield	-

Top 10 Holdings

	Weight %
SAUDI INTERNATIONAL BOND 2.375 10/26/2021	1.66
FED REPUBLIC OF BRAZIL 4.25 01/07/2025	1.60
SAUDI INTERNATIONAL BOND 4 04/17/2025	1.56
KSA SUKUK LTD 2.894 04/20/2022	1.44
RUSSIAN FEDERATION 4.875 09/16/2023	1.14
ABU DHABI GOVT INT'L 2.5 04/16/2025	1.14
ABU DHABI GOVT INT'L 2.5 10/11/2022	1.09
KUWAIT INTL BOND 2.75 03/20/2022	1.06
REPUBLIC OF POLAND 5 03/23/2022	1.03
UNITED MEXICAN STATES 4 10/02/2023	1.02

Sector Breakdown

	Weight %
Non Corporates	98.45
Cash	1.55

Maturity Breakdown

	Weight %
0 - 1 Year	14.00
1 - 3 Years	38.54
3 - 5 Years	47.46

Credit Quality Breakdown

	Weight %
Aaa	1.84
Aa	18.24
A	15.66
Baa	28.49
Below Baa	35.08
Not Rated	0.68

Top Country Weights

	Weight %		Weight %		Weight %
Turkey	8.23	Mexico	3.06	Ukraine	1.93
Indonesia	7.71	Poland	2.82	Sri Lanka	1.89
UAE	6.93	Egypt	2.82	Colombia	1.81
South Korea	5.86	Hungary	2.70	Croatia	1.68
Saudi Arabia	5.57	Philippines	2.41	Kazakhstan	1.68
China	5.31	Russia	2.32	United States	1.54
Qatar	4.70	Bahrain	2.29	Romania	1.47
Brazil	4.28	Oman	2.05	Other	18.92

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

France & Luxembourg	Germany	Italy	Netherlands	Nordics	Spain	Switzerland	United Kingdom
spdrETF_france@ssga.com	spdrsgermany@ssga.com	spdrETF_italia@ssga.com	spdr_nl@ssga.com	spdrseurope@ssga.com	spdrseurope@ssga.com	spdrsswitzerland@ssga.com	spdrseurope@ssga.com
+33 1 44 45 40 00	+49 69 66774 5016	+39 0232066 140	+31 (0)20-7181071	+44 (0) 203 395 6888	+44 (0) 203 395 6888	+ 41 (0)44 245 70 00	+44 (0) 203 395 6888

Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Previous to 29 May 2020, the Fund was known as SPDR® ICE BofAML 0-5 Year EM USD Government Bond EUR Hdg UCITS ETF (Acc).

Previous to 29 May 2020, this Fund's Benchmark was the ICE BofAML 0-5 Year EM USD Government Bond ex-144a EUR Dynamic Hedged Index.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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SPDR ETFs Local Representative/Paying Agents:

France: State Street Banque S.A., 23-25 rue Delariviere-Lefoullon, 92064 Paris La Defense Cedex; **Switzerland:** State Street Bank GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich and the main distributor in Switzerland, State Street Global Advisors AG, Beethovenstrasse 19, 8027 Zurich; **Germany:** State Street Global Advisors GmbH, Brienner Strasse 59, D-80333 Munich; **Spain:** Cecabank, S.A. Alcalá 27, 28014 Madrid (Spain); **Denmark:** Nordea Bank Denmark A/S, Issuer Services, Securities Services Hermes Hus, Helgeshøj Allé 33 Postbox 850 DK-0900 Copenhagen C; **Austria:** Erste Bank, Graben 21, 1010 Wien, Österreich; **Sweden:** SKANDINAVISKA ENSKILDA BANKEN AB, Global Transaction Services ST MH1, SE-106 40 Stockholm, Sweden.

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Glossary:**Effective Convexity**

A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration

A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity

The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield

The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta

A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.