

The Consumer Discretionary Select Sector SPDR[®] Fund

ISIN US81369Y4070

Fund Objective

The Consumer Discretionary Select Sector SPDR[®] Fund seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the Consumer Discretionary Select Sector Index.

About This Benchmark

The Consumer Discretionary Select Sector Index seeks to provide an effective representation of the consumer discretionary sector of the S&P 500 Index. The Index includes companies from the following industries: media; retail (specialty, multiline, internet and catalog); hotels, restaurants and leisure; textiles, apparel and luxury goods; household durables; automobiles; auto components; distributors; leisure products; and diversified consumer services.

Index Ticker IXYTR

Index Type Total Return

Key Facts

Inception Date

16-Dec-1998

Domicile

United States

Index

Consumer Discretionary Select Sector Index

Income Treatment

Distribution

Base Currency

USD

Legal Structure

1940/33 Act

Investment Manager

SSGA Funds Management, Inc.

Replication Method

Replicated

Gross Expense Ratio

0.13%

Countries of Permissible for Marketing United States, United Kingdom, Sweden, Netherlands, Switzerland

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Reuters Code
*NYSE ARCA EXCHANGE	XLY	USD	XLYIV	XLY.P
Bolsa Mexicana de Valores	XLY	MXN	-	-

*Denotes Primary Listing

Performance

Total Return	NAV %	MARKET VALUE %	Index %	Annualised	NAV %	MARKET VALUE %	Index %
1 Month	2.47	2.43	2.50	1 Year	29.58	29.55	29.75
3 Month	9.62	9.63	9.67	3 Year	19.15	19.10	19.32
YTD	29.58	29.55	29.75	5 Year	17.07	17.06	17.24
				10 Year	17.33	17.32	17.54

Fund Characteristics

Number of Holdings	62	Average Price/Book	9.12
Dividend Yield	0.92%	Average Market Cap (M)	\$552,817.25

Source: SSGA, 31 December 2020.

Characteristics are subject to change.

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. The performance data does not take account of the commissions and costs incurred on the issue and redemption, or purchases and sale, of units. Visit ssga.com for most recent month-end performance.

Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.

The performance is calculated in USD, its value may rise or fall as a result of currency fluctuations.

Definitions: **NAV** - The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding. **Market Value** - Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days. **Gross Expense Ratio** - The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus. **Dividend Yield** - The sum of the most recent 12 dividends within the past 365 days divided by Net Asset Value per share, expressed as a percentage. **Average Price/Book Ratio** - The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

Top Holdings*	Weight %	Industry Breakdown*	Weight %
Amazon.com Inc.	22.91	Internet & Direct Marketing Retail	27.82
Tesla Inc	15.62	Specialty Retail	20.61
Home Depot Inc.	8.35	Automobiles	18.21
McDonald's Corporation	4.67	Hotels, Restaurants & Leisure	15.82
NIKE Inc. Class B	4.42	Textiles Apparel & Luxury Goods	6.17
Starbucks Corporation	3.73	Multiline Retail	4.92
Lowe's Companies Inc.	3.49	Household Durables	3.60
Booking Holdings Inc.	2.71	Auto Components	1.33
Target Corporation	2.63	Distributors	1.17
TJX Companies Inc	2.44	Leisure Products	0.35

Source: SSGA, 31 December 2020.

* Are subject to change.

For More Information

Visit our website at www.ssga.com.

Contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com or call your local SPDR ETF representative.

United Kingdom: +44 (0)20 3395 6888 | Netherlands: +31 (0)20 718 1016 | Sweden: +32 (0) 2 793 46 31 | Switzerland: +41 (0) 44 245 7000

Marketing Communication:

For Professional Client/Qualified Investor Use Only in the Switzerland, Netherlands, Sweden and United Kingdom. Not for public distribution.

This document has been issued by State Street Global Advisors Limited ("SSGA"). Authorised and regulated by the Financial Conduct Authority. Registered No. 2509928. VAT No. 5776591 81.

Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ. Telephone: 020 3395 6000. Facsimile: 020 3395 6350 Web: www.ssga.com.

NOTICETO PERSONS IN THE EUROPEAN ECONOMIC AREA ("EEA")

The fund is permitted to market into the relevant EEA jurisdiction pursuant to either Article 42 of AIFMD (if and as implemented under national laws of such member state); or (ii) can otherwise be lawfully offered or sold (including on the basis of an unsolicited request from a professional client/qualified investor).

The fund is an alternative investment fund for the purpose of the European Union Alternative Investment Fund Managers Directive (Directive 2011/61/EU) ("AIFMD"). SSGA Funds Management, Inc. or State Street Global Advisors Trust Company is the alternative investment fund manager ("AIFM") of the fund.

For Switzerland Qualified Investor: The distribution of interests of U.S. SPDR ETFs in Switzerland will be exclusively made to, and directed at, qualified investors. The legal documents of U.S. SPDR ETFs can be obtained free of charge from the representative in Switzerland. Swiss Representative & Swiss Paying Agent: State Street Bank International GmbH Beethovenstrasse 19 8027 Zurich, Switzerland Tel: +41 44 560 5000

SSGA Funds Management, Inc. serves as the investment advisor to the SPDR ETFs that are registered with the United States Securities and Exchange Commission under the Investment Company Act of 1940. SSGA Funds Management, Inc. is an affiliate of State Street Global Advisors Limited.

The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor.

Key/Investment Risk Disclosures:

Capital at risk. Investing involves risk including the risk of loss of principal.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

Foreign Securities may be subject to greater political, economic, environmental, credit and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity.

Non-diversified funds that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.

Sector ETF products are also subject to sector risk and non-diversification risk, which generally result in greater price fluctuations than the overall market.

Passively managed funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Select Sector SPDR Funds bear a higher level of risk than more broadly diversified funds. All ETFs are subject to risk, including the possible loss of principal.

Standard & Poor's, S&P and SPDR are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC (SPDJI) and sublicensed for certain purposes by State Street Corporation. State Street Corporation's financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto, including for any errors, omissions, or interruptions of any index.

Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, visit ssga.com or talk to your financial advisor. Read it carefully before investing.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.