

SPDR[®] MSCI World Consumer Discretionary UCITS ETF

ISIN IE00BYTRR640

Fund Objective

The investment objective of the Fund is to track the performance of companies in the Consumer Discretionary sector, across developed markets globally.

Index Description

The MSCI World Consumer Discretionary Index measures the performance of global equities that are classified as falling within the consumer discretionary sector (companies connected to non-essential goods and services, often more sensitive to economic cycles), as per the Global Industry Classification Standard (GICS).

Index Ticker NDWUCDIS

Index Type Net Total Return

Number of Constituents c.210

Key Facts

Inception Date

29-Apr-2016

Share Class Currency

USD

Fund - Base Currency

USD

TER

0.30%

Income Treatment

Accumulation

Replication Method

Replicated

UCITS Compliant

Yes

Domicile

Ireland

Investment Manager

State Street Global Advisors Limited

Fund Umbrella

SSGA SPDR ETFs Europe II plc

Share Class Assets (millions)

US\$29.74

Total Fund Assets (millions)

US\$29.74

ISA Eligible

Yes

SIPP Eligible

Yes

PEA Eligible

No

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Euronext Amsterdam*	WCOD	EUR	INWCODE	WCOD NA	WCOD.AS	BYZJ065
London Stock Exchange	WCOD	USD	INWCOD	WCOD LN	WCOD.L	BYYW0Y3
SIX Swiss Exchange	WCOD	USD	INWCOD	WCOD SE	WCOD.S	BYZJ0J8

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	25.60	25.73	0.14	25.36	-0.24
3 Year	14.80	15.05	0.25	14.71	-0.09
5 Year	13.56	13.78	0.23	13.43	-0.12
10 Year	13.66	13.71	0.05	13.32	-0.33
Since Inception	17.74	17.94	0.20	17.54	-0.20

Standard Deviation

	Fund %
3 Years	20.60

Annualised Tracking Error

	Fund %
3 Years	0.09

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-3.57	-3.58	-0.01	-3.60	-0.03
3 Month	15.99	15.99	-0.01	15.90	-0.09
1 Year	25.60	25.73	0.14	25.36	-0.24
2 Year	27.22	27.65	0.44	26.89	-0.33
3 Year	51.31	52.31	1.01	50.95	-0.35
5 Year	88.88	90.78	1.91	87.84	-1.04
10 Year	259.86	261.58	1.72	249.40	-10.46
Since Inception	563.30	576.60	13.30	550.21	-13.09

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	17.58	17.64	0.06	17.38	-0.20
2019	26.57	26.90	0.33	26.52	-0.05
2018	-5.51	-5.25	0.26	-5.53	-0.02
2017	23.69	24.05	0.35	23.68	-0.02
2016	3.14	3.34	0.20	3.00	-0.14
2015	5.48	5.44	-0.04	5.03	-0.45

Capital Risk: Investing involves risk including the risk of loss of capital. Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	181	Average Market Cap (M)	US\$406209.31
Price/Earnings Ratio FY1	37.11	Index Dividend Yield	0.91%
Average Price/Book	3.42		

Top 10 Holdings

	Weight %
AMAZON.COM INC	25.04
TESLA INC	5.96
HOME DEPOT INC	5.61
MCDONALD S CORP	3.07
NIKE INC -CL B	2.94
TOYOTA MOTOR CORP	2.64
LVMH MOET HENNESSY LOUIS VUI	2.45
LOWE S COS INC	2.35
STARBUCKS CORP	1.90
SONY CORP	1.82

Sector Breakdown

	Weight %
Consumer Discretionary	100.00

Country Weights

	Weight %		Weight %		Weight %
United States	68.44	Australia	1.05	Spain	0.56
Japan	11.62	Canada	0.96	Ireland	0.45
France	5.81	Italy	0.88	Denmark	0.13
Germany	4.26	Switzerland	0.83	Singapore	0.08
United Kingdom	2.34	Sweden	0.60	Other	0.29
Netherlands	1.10	Hong Kong	0.60		

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

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Capital Risk: Investing involves risk including the risk of loss of capital.**Past performance is not a guarantee of future results.**

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

^On 29 April 2016 SSgA Consumer Discretionary Index Equity Fund was absorbed by SPDR® MSCI World Consumer Discretionary UCITS ETF. Performance reported prior to 29 April 2016 relates to the SSgA Consumer Discretionary Index Equity Fund I USD.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment.

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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Glossary:**Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.