

## SPDR<sup>®</sup> Bloomberg SASB U.S. Corporate ESG EUR Hdg UCITS ETF

**ISIN** IE00BFY0GV36

### Fund Objective

The objective of the Fund is to seek to provide investors with a total return, taking into account both capital and income returns, which generally reflects the return of the Bloomberg SASB U.S. Corporate ESG Ex-Controversies Select Index.

### Environmental, Social & Governance (ESG) Characteristics

The Fund promotes environmental and social characteristics but does not have as its objective sustainable investment. The Fund is categorized under Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR")

The ESG screening applies to at least 90 % of the portfolio. The resulting portfolio ESG rating is expected to be higher than the portfolio ESG rating of the Bloomberg SASB US Corporate ESG Ex-Controversies Select Index (EUR Hedged) after applying a filter eliminating at least 20% of the least well rated securities, by ESG rating, from the Bloomberg SASB US Corporate ESG Ex-Controversies Select Index (EUR Hedged).

Main methodological limits: There may be potential inconsistencies, inaccuracy or lack of availability of the ESG data, particularly when issued by external data providers. Details about the limits are described in the Prospectus.

More information about the type of ESG characteristics, ESG strategy, investment process and type of approach in the Prospectus.

### Index Description

The Bloomberg SASB US Corporate ESG Ex-Controversies Select Index (EUR Hedged) represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the Bloomberg SASB US Corporate ESG Ex-Controversies Select Index, to EUR. The index is 100% hedged to the EUR by selling forward the currency of the parent index at the one-month Forward rate.

**Index Ticker** H35146EU

**Index Type** Total Return

**Number of Constituents** 3,378

### Key Facts

Inception Date	Income Treatment	Domicile	ISA Eligible	Currency Hedging
11-Jun-2021	Accumulation	Ireland	Yes	Monthly
Share Class Currency	Replication Method	Investment Manager	SIPP Eligible	
EUR	Stratified Sampling	State Street Global Advisors Europe Limited	Yes	
Fund - Base Currency	UCITS Compliant	Fund Umbrella	PEA Eligible	
USD	Yes	SSGA SPDR ETFs Europe I plc	No	
TER		Share Class Assets (millions)	Sub-Investment Manager(s)	
0.20%		€57.53	See details in the Sub-Fund Supplement	
		Total Fund Assets (millions)		
		US\$5,762.99		

**TAX STATUS** As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

**Countries of Registration** United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

**Exclusively intended for professional investors in the countries of registration – not for retail, nor for US Person.**

### Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Euronext Amsterdam*	USCE	EUR	INUSCE	USCE NA	USCE.AS	BMCD8H3
Borsa Italiana	USCE	EUR	INUSCE	USCE IM	USCE.MI	BMCD8K6

\*Denotes Primary Listing

Performance of the fund is not shown as the inception date of the fund is less than 12 months.

**Fund Characteristics**

Number of Holdings	2,427	Effective Duration	8.82
Average Maturity in Years	12.33	Yield to Maturity	2.23%
Effective Convexity	1.43%		

**Top 10 Holdings**

	Weight %
DEUTSCHE TELEKOM INT FIN 8.75 06/15/2030	0.92
BRITISH TELECOMMUNICATIO 9.625 12/15/2030	0.83
CISCO SYSTEMS INC 5.9 02/15/2039	0.62
CISCO SYSTEMS INC 5.5 01/15/2040	0.57
AXA SA 8.6 12/15/2030	0.51
HP INC 6 09/15/2041	0.41
LLOYDS BANKING GROUP PLC 4.65 03/24/2026	0.40
APPLE INC 2.8 02/08/2061	0.39
BOSTON PROPERTIES LP 4.5 12/01/2028	0.38
LLOYDS BANKING GROUP PLC 4.344 01/09/2048	0.37

**Sector Breakdown**

	Weight %
Corporate - Industrial	62.46
Corporate - Finance	30.12
Corporate - Utility	6.86
Cash	0.56

**Maturity Breakdown**

	Weight %
0 - 1 Year	0.56
1 - 3 Years	14.39
3 - 5 Years	17.53
5 - 7 Years	9.60
7 - 10 Years	16.43
10 - 20 Years	15.06
> 20 Years	26.43

**Credit Quality Breakdown**

	Weight %
Aaa	2.47
Aa	8.05
A	40.87
Baa	48.61

**Top Country Weights**

	Weight %		Weight %		Weight %
United States	72.87	Spain	0.90	Brazil	0.10
United Kingdom	10.17	Japan	0.66	Taiwan	0.09
Canada	5.55	Bermuda	0.30	Macau	0.06
Australia	2.09	Mexico	0.25	Luxembourg	0.05
France	1.99	Switzerland	0.23	Sweden	0.02
Belgium	1.69	China	0.22	Tanzania	0.01
Germany	1.40	Italy	0.17		
Netherlands	1.04	Chile	0.15		

**For More Information**

Visit our website at [www.ssga.com](http://www.ssga.com) or contact your local SPDR ETF representative

France & Luxembourg	Germany	Italy	Netherlands	Nordics	Spain	Switzerland	United Kingdom
<a href="mailto:spdrretf_france@ssga.com">spdrretf_france@ssga.com</a>	<a href="mailto:spdrsgermany@ssga.com">spdrsgermany@ssga.com</a>	<a href="mailto:spdrretf_italia@ssga.com">spdrretf_italia@ssga.com</a>	<a href="mailto:spdr_nl@ssga.com">spdr_nl@ssga.com</a>	<a href="mailto:spdrseurope@ssga.com">spdrseurope@ssga.com</a>	<a href="mailto:spdrseurope@ssga.com">spdrseurope@ssga.com</a>	<a href="mailto:spdrsswitzerland@ssga.com">spdrsswitzerland@ssga.com</a>	<a href="mailto:spdrseurope@ssga.com">spdrseurope@ssga.com</a>
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Alternatively contact our SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com)

**RISK FACTORS**

The Fund has a Risk and Reward profile of category 4 as its return has experienced medium rises and falls historically. The following are material risks relevant to the Fund which are not adequately captured by the risk category.

**Concentration Risk****Index Tracking Risk****Liquidity Risk & ETF Liquidity Risk****Share Class Risk****Screening Risk**

**Please read the Prospectus and KIIDs for more information about the risks.**

**For Professional Clients / Qualified Investors Use Only. Not for public distribution.**

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

**Marketing Communication**

SPDR ETFs may not be available or suitable for you. The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor.

Tax treatment depends on the individual circumstances of each client and may be subject to change in the future.

This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

**This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment. The Prospectus is available in English and the KIIDs are translated in at least one of the official languages of the country of registration.**

**The Prospectus and KIIDs are available free of charge at: [www.ssga.com](http://www.ssga.com)**

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the [www.ssga.com](http://www.ssga.com) or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

SPDR ETFs is the exchange traded funds ("ETF") platform of State Street Global Advisors and is comprised of funds that have been authorised by Central Bank of Ireland as open-ended UCITS investment companies.

The funds are not available to U.S. investors.

SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

**Additional Important Information:**

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**SPDR ETFs Local Representative/Paying Agents:**

**France:** State Street Bank International GmbH Paris Branch, Cœur Défense -Tour A, 100, Esplanade du Général de Gaulle, 92931 Paris La Defense Cedex; **Switzerland:** State Street Bank GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich and the main distributor in Switzerland, State Street Global Advisors AG, Beethovenstrasse 19, 8027 Zurich; **Germany:** State Street Global Advisors Europe Limited, Briener Strasse 59, D-80333 Munich; **Spain:** Cecabank, S.A. Alcalá 27, 28014 Madrid (Spain); **Denmark:** Nordea Bank Denmark A/S, Issuer Services, Securities Services Hermes Hus, Helgeshøj Allé 33 Postbox 850 DK-0900 Copenhagen C; **Austria:** Erste Bank, Graben 21, 1010 Wien, Österreich; **Sweden:** SKANDINAVISKA ENSKILDA BANKEN AB, Global Transaction Services ST MH1, SE-106 40 Stockholm, Sweden.

The Fund/share class may use financial derivatives instruments for currency hedging and to manage the portfolio efficiently. The Fund may purchase securities that are not denominated in the share class currency. Hedging should mitigate the impact of exchange rate fluctuations however hedges are sometimes subject to imperfect matching which could generate losses.

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**Glossary:****Effective Convexity**

A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

**Effective Duration**

A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

**Yield to Maturity**

The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

**Distribution Yield**

The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

**Delta**

A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.







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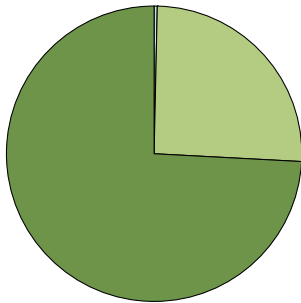
Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

## R-Factor™ Summary

R-Factor™ is built off a transparent scoring methodology that leverages the Sustainability Accounting Standards Board (SASB) Materiality Map, corporate governance codes, and inputs from four best-in-class ESG data providers. R-Factor supports the development of sustainable capital markets by giving investors the ability to invest in solutions that integrate financially material ESG data while incentivizing companies to improve their ESG practices and disclosure in areas that matter.

### Fund R-Factor Profile

	Not Available	0.34%
	Laggard	0.00%
	Underperformer	0.00%
	Average Performer	0.00%
	Outperformer	25.50%
	Leader	74.16%



Source: Factset/SSGA as of 30 Sep 2021

## R-Factor

### R-Factor Summary

R-Factor	Fund
R-Factor	74

Source: Factset/SSGA as of 30 Sep 2021

### Fund Coverage

	Count	Percent of Total Securities	Percent of Total Market Value
R-Factor Securities Coverage	2,419	99.75%	99.66%
Total Number of Securities in Fund	2,425		

Source: Factset/SSGA as of 30 Sep 2021

### Top 10 Positions

	Fund Weight	R-Factor Rating
JPMorgan Chase & Co	4.14%	72
Apple Inc	3.52%	88
AT&T Inc	2.41%	72
Lloyds Banking Group PLC	2.25%	73
Morgan Stanley	2.16%	62
Cisco Systems Inc/Delaware	2.12%	99
Verizon Communications Inc	2.00%	73
Diageo Capital PLC	1.99%	89
Boston Properties LP	1.98%	80
Intel Corp	1.89%	78

Source: Factset/SSGA as of 30 Sep 2021

### Top 5 R-Factor Ratings

HP Inc	1.52%	100
Cisco Systems Inc/Delaware	2.12%	99
Veolia Environnement SA	0.11%	97
Host Hotels & Resorts LP	0.77%	90
Diageo Investment Corp	0.05%	89

Source: Factset/SSGA as of 30 Sep 2021

### Bottom 5 R-Factor Ratings

Bank of America Corp	0.24%	59
BBVA USA	0.00%	59
Goldman Sachs Capital I	0.01%	61
Goldman Sachs Group Inc/The	1.23%	61
NextEra Energy Capital Holdings Inc	0.08%	62

Source: Factset/SSGA as of 30 Sep 2021

The R-Factor summary reflects certain ESG characteristics only, and does not reflect the fund's performance. Please see Important Information section for more information and definitions of the ESG Metrics presented.

**R-Factor™**

R-Factor™ is an ESG scoring system that leverages commonly accepted transparent materiality frameworks that are supported by a large group of companies and investors to generate a unique ESG score for listed companies. The score is powered by ESG data from four different providers (Sustainalytics, ISS-Øekom, Vigeo-EIRIS, and ISS-Governance), in order to improve overall coverage and remove biases inherent in existing scoring methodologies. R-Factor™ is designed to put companies in the driver's seat to help create sustainable markets.

**R-Factor™ Scores** are comparable across industries. The ESG and Corporate Governance (CorpGov) scores are designed to be based on issues that are material to a company's industry and regulatory region. A uniform grading scale allows for interpretation of the final company level score to allow for comparison across companies.

**The R-Factor™** scoring process comprises two underlying components. The first component is based on the framework published by the Sustainability Accounting Standards Board ("SASB"), which is used for all ESG aspects of the score other than those relating to corporate governance issues. The SASB framework attempts to identify ESG risks that are financially material to the issuer-based on its industry classification. This component of the R-Factor™ score is determined using only those metrics from the ESG data providers that specifically address ESG risks identified by the SASB framework as being financially material to the issuer-based on its industry classification.

The second component of the score, the CorpGov score, is generated using region-specific corporate governance codes developed by investors or regulators. The governance codes describe minimum corporate governance expectations of a particular region and typically address topics such as shareholder rights, board independence and executive compensation. This component of the R-Factor™ uses data provided by ISS Governance to assign a governance score to issuers according to these governance codes.

**R-Factor™ Profile**

Within each industry group, issuers are classified into five distinct ESG performance groups based on which percentile their R-Factor™ scores fall into. A company is classified in one of the five ESG performance classes (Laggard - 10% of universe, Underperformer - 20% of universe, Average Performer - 40% of universe, Outperformer - 20% of universe or Leader - 10% of universe) by comparing the company's R-Factor™ score against a band. R-Factor™ scores are normally distributed using normalized ratings on a 0-100 rating scale.

For examples of public language regarding R-Factor see the ELR Registration Statement here: <https://www.sec.gov/Archives/edgar/data/1107414/000119312519192334/d774617d497.htm>