

SPDR[®] Bloomberg Barclays U.S. Aggregate Bond UCITS ETF (Dist)

ISIN IE00B459R192

Fund Objective

The objective of the Fund is to track the performance of the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market.

Index Description

The Bloomberg Barclays U.S. Aggregate Bond Index is a broad-based benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. This includes Treasuries, government-related and corporate securities, mortgage-backed securities, asset-backed securities and collateralised mortgage-backed securities.

Index Ticker LBUSTRUU

Index Type Total Return

Number of Constituents c.8000

Key Facts

Inception Date

03-Jun-2011

Income Treatment

Semi-Annually Distribution

Domicile

Ireland

ISA Eligible

Yes

Share Class Currency

USD

Replication Method

Stratified Sampling

Investment Manager

State Street Global Advisors Limited

SIPP Eligible

Yes

Fund - Base Currency

USD

UCITS Compliant

Yes

Fund Umbrella

SSGA SPDR ETFs Europe I plc

PEA Eligible

No

TER

0.17%

Share Class Assets (millions)

US\$57.05

Total Fund Assets (millions)

US\$57.05

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SYBU	EUR	INSYBUE	SYBU GY	USAG.DE	B459R19
London Stock Exchange	USAG	USD	INSYBU	USAG LN	USAG.L	B3RB5H8
SIX Swiss Exchange	USAG	CHF	INSYBUC	USAG SE	USAG.S	B6S1H72

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	6.19	6.09	-0.09	5.91	-0.27
3 Year	5.06	5.03	-0.03	4.85	-0.21
5 Year	4.08	3.99	-0.08	3.82	-0.26
10 Year	-	-	-	-	-
Since Inception	3.61	3.56	-0.06	3.37	-0.24

Standard Deviation

	Fund %
3 Years	3.34

Annualised Tracking Error

	Fund %
3 Years	0.09

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-0.45	-0.45	0.00	-0.46	-0.02
3 Month	-1.30	-1.36	-0.05	-1.40	-0.10
1 Year	6.19	6.09	-0.09	5.91	-0.27
2 Year	18.41	18.34	-0.07	17.94	-0.47
3 Year	15.98	15.87	-0.11	15.28	-0.70
5 Year	22.14	21.64	-0.49	20.61	-1.52
10 Year	-	-	-	-	-
Since Inception	39.67	38.96	-0.71	36.62	-3.05

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	6.32	6.23	-0.09	6.08	-0.24
2019	8.72	8.74	0.02	8.56	-0.16
2018	0.01	0.00	-0.01	-0.17	-0.18
2017	3.54	3.46	-0.08	3.28	-0.26
2016	2.65	2.41	-0.24	2.23	-0.41
2015	0.55	0.42	-0.13	0.25	-0.30

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	1,481	Effective Duration	6.13
Average Maturity in Years	7.91	Yield to Maturity	1.22%
Effective Convexity	0.37%	†Distribution Yield	2.44%

Top 10 Holdings

	Weight %
TREASURY BILL 0 12/08/2020	2.57
TREASURY BILL 0 11/17/2020	1.23
Fannie Mae or Freddie Mac 2.5 12/31/2049	0.77
Fannie Mae 2.5 08/01/2050	0.63
Government National Mortgage A 2.5 12/31/2049	0.53
Fannie Mae 2 11/01/2050	0.50
Fannie Mae or Freddie Mac 3 12/31/2049	0.48
Government National Mortgage A 3 06/20/2050	0.46
US TREASURY N/B 0.625 08/15/2030	0.43
US TREASURY N/B 1.5 02/15/2030	0.42

Sector Breakdown

	Weight %
Treasury	41.01
Mortgage Backed Securities	27.20
Corporate - Industrial	16.76
Corporate - Finance	8.16
Non Corporates	4.72
Corporate - Utility	2.19
CMBS	2.13
Agency	1.46
Asset Backed Securities	0.09
Other	-3.72

Credit Quality Breakdown

	Weight %
Aaa	70.35
Aa	3.16
A	12.18
Baa	14.31

Maturity Breakdown

	Weight %
0 - 1 Year	0.09
1 - 3 Years	34.34
3 - 5 Years	25.84
5 - 7 Years	10.61
7 - 10 Years	9.87
10 - 20 Years	4.90
> 20 Years	14.34

Country Weights

	Weight %		Weight %		Weight %
United States	91.88	Netherlands	0.30	Spain	0.10
Supranational	1.50	Australia	0.30	Uruguay	0.09
Canada	1.29	Philippines	0.18	Austria	0.08
United Kingdom	1.25	China	0.15	South Korea	0.08
Japan	0.58	France	0.15	Ireland	0.08
Germany	0.49	Switzerland	0.15	Norway	0.08
Belgium	0.35	Colombia	0.14	Hungary	0.06
Mexico	0.30	Panama	0.12	Other	0.32

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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Glossary:

Effective Convexity: A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration: A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity: The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield: The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta: A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER: Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.