

## SPDR® Bloomberg Barclays Euro High Yield Bond UCITS ETF (Dist)

ISIN IE00B6YX5M31

### Fund Objective

The objective of the Fund is to track the performance of the fixed rate, Euro-denominated high yield corporate bond market.

### Index Description

The Bloomberg Barclays Liquidity Screened Euro High Yield Bond Index includes fixed-rate bullet, puttable, and callable senior debt publicly issued in the Eurobond and index-member domestic markets. The maturity must be between one and up to (but not including) 15 years, and fixed-to-floating rate securities will not be included. The principal and coupons must be denominated in EUR and have a minimum par amount outstanding of 250 million.

**Index Ticker** BEHLTREU

**Index Type** Total Return

**Number of Constituents** c.370

### Key Facts

#### Inception Date

03-Feb-2012

#### Share Class Currency

EUR

#### Fund - Base Currency

EUR

#### TER

0.40%

#### Income Treatment

Semi-Annually Distribution

#### Replication Method

Stratified Sampling

#### UCITS Compliant

Yes

#### Domicile

Ireland

#### Investment Manager

State Street Global Advisors Limited

#### Fund Umbrella

SSGA SPDR ETFs Europe I plc

#### Share Class Assets (millions)

€831.45

#### Total Fund Assets (millions)

€831.45

#### ISA Eligible

Yes

#### SIPP Eligible

Yes

#### PEA Eligible

No

**TAX STATUS** As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

**Countries of Registration** United Kingdom, Switzerland, Sweden, Spain, Singapore, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

### Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SYBJ	EUR	INSYBJ	SYBJ GY	SYBJ.DE	B6YX620
SIX Swiss Exchange	JNKE	CHF	INSYBJC	JNKE SE	JNKE.S	B4ZZHJ5
Borsa Italiana	JNKE	EUR	INSYBJ	JNKE IM	JNKE.MI	B68CLT5
London Stock Exchange	JNKE	EUR	INSYBJ	JNKE LN	JNKE.L	B6YX5M3
Euronext Paris	JNKE	EUR	INSYBJ	JNKE FP	JNKE.PA	BSTL7D1

\*Denotes Primary Listing

### Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	-1.29	-1.13	0.16	-1.52	-0.23
3 Year	1.21	1.21	0.00	0.80	-0.41
5 Year	3.84	3.80	-0.04	3.39	-0.45
10 Year	-	-	-	-	-
Since Inception	5.41	5.46	0.05	5.02	-0.39

### Standard Deviation

	Fund %
3 Years	9.76

### Annualised Tracking Error

	Fund %
3 Years	0.24

### Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-0.71	-0.75	-0.04	-0.78	-0.07
3 Month	2.42	2.47	0.05	2.36	-0.06
1 Year	-1.29	-1.13	0.16	-1.52	-0.23
2 Year	3.26	3.25	-0.01	2.43	-0.83
3 Year	3.68	3.67	-0.01	2.43	-1.25
5 Year	20.74	20.53	-0.21	18.15	-2.59
10 Year	-	-	-	-	-
Since Inception	57.75	58.40	0.65	52.82	-4.93

### Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	-3.01	-2.88	0.13	-3.17	-0.16
2019	10.72	10.54	-0.18	10.10	-0.62
2018	-3.89	-3.85	0.04	-4.24	-0.34
2017	5.55	5.43	-0.13	5.01	-0.55
2016	9.78	9.64	-0.14	9.20	-0.58
2015	-0.29	-0.22	0.07	-0.62	-0.33

**Capital Risk:** Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

**Fund Characteristics**

Number of Holdings	482	Effective Duration	3.65
Average Maturity in Years	4.73	Yield to Maturity	3.98%
Effective Convexity	-0.03%	†Distribution Yield	3.32%

**Top 10 Holdings**

	Weight %
TELECOM ITALIA SPA 4 04/11/2024	0.70
NETFLIX INC 3.875 11/15/2029	0.68
NIDDA HEALTHCARE HOLDING 3.5 09/30/2024	0.63
THYSSENKRUPP AG 2.875 02/22/2024	0.60
IHO VERWALTUNGS GMBH 3.75 09/15/2026	0.60
ALTICE FRANCE HOLDING SA 8 05/15/2027	0.59
FIAT CHRYSLER AUTOMOBILE 3.75 03/29/2024	0.59
BAUSCH HEALTH COS INC 4.5 05/15/2023	0.57
FORD MOTOR CREDIT CO LLC 3.021 03/06/2024	0.56
KRAFT HEINZ FOODS CO 2.25 05/25/2028	0.56

**Sector Breakdown**

	Weight %
Corporate - Industrial	90.18
Corporate - Finance	8.41
Corporate - Utility	1.10
Cash	0.31

**Maturity Breakdown**

	Weight %
0 - 1 Year	0.31
1 - 3 Years	19.32
3 - 5 Years	40.96
5 - 7 Years	25.64
7 - 10 Years	12.91
10 - 20 Years	0.86

**Credit Quality Breakdown**

	Weight %
Aaa	0.31
Below Baa	99.69

**Country Weights**

	Weight %		Weight %		Weight %
United States	21.23	Spain	4.55	Greece	0.68
Italy	15.08	Sweden	3.14	Austria	0.65
Germany	13.28	Japan	1.98	Belgium	0.36
France	12.94	Finland	1.80	European Union	0.31
United Kingdom	7.23	Ireland	1.56	Jersey Channel Islands	0.22
Luxembourg	6.96	Switzerland	0.71	Lithuania	0.17
Netherlands	6.35	Denmark	0.69	Norway	0.10

**For More Information**

Visit our website at [www.ssga.com](http://www.ssga.com) or contact your local SPDR ETF representative

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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**Glossary:**

**Effective Convexity:** A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

**Effective Duration:** A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

**Yield to Maturity:** The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

**Distribution Yield:** The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

**Delta:** A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

**TER:** Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.