

## SPDR<sup>®</sup> Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF (Dist)

ISIN IE00B7MXFZ59

### Fund Objective

The objective of the Fund is to seek to track the performance of the investible local currency emerging markets inflation linked bond market.

### Index Description

The Bloomberg Barclays Emerging Markets Inflation Linked 20% Capped Bond Index is designed to provide a broad measure of the performance of investible local currency inflation linked bonds, issued by various emerging markets. The Index limits country exposure to a maximum of 20% per country and redistributes the excess market value Index-wide on a pro-rata basis.

**Index Ticker** BEM92A

**Index Type** Total Return

**Number of Constituents** 92

### Key Facts

#### Inception Date

23-Apr-2013

#### Share Class Currency

USD

#### Fund - Base Currency

USD

#### TER

0.55%

#### Income Treatment

Semi-Annually Distribution

#### Replication Method

Stratified Sampling

#### UCITS Compliant

Yes

#### Domicile

Ireland

#### Investment Manager

State Street Global Advisors Europe Limited

#### Fund Umbrella

SSGA SPDR ETFs Europe I plc

#### Share Class Assets (millions)

US\$87.36

#### Total Fund Assets (millions)

US\$87.36

#### ISA Eligible

Yes

#### SIPP Eligible

Yes

#### PEA Eligible

No

#### Sub-Investment Manager

State Street Global Advisors Limited

**TAX STATUS** As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

**Countries of Registration** United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

### Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SYBI	EUR	INSYBIE	SYBI GY	SYBI.DE	B99KL22
London Stock Exchange	EMIL	USD	INSYBI	EMIL LN	EMIL.L	B7MXFZ5

\*Denotes Primary Listing

### Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	9.98	9.55	-0.42	8.96	-1.02
3 Year	6.85	6.50	-0.35	5.92	-0.93
5 Year	3.17	2.83	-0.34	2.27	-0.90
10 Year	-	-	-	-	-
Since Inception	-0.01	-0.22	-0.20	-0.76	-0.75

### Standard Deviation

	Fund %
3 Years	12.80

### Annualised Tracking Error

	Fund %
3 Years	0.23

### Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	1.07	1.07	0.01	1.03	-0.04
3 Month	0.67	0.66	-0.01	0.52	-0.15
1 Year	9.98	9.55	-0.42	8.96	-1.02
2 Year	6.96	6.21	-0.75	5.05	-1.91
3 Year	22.00	20.81	-1.19	18.84	-3.16
5 Year	16.91	15.00	-1.91	11.89	-5.02
10 Year	-	-	-	-	-
Since Inception	-0.11	-1.79	-1.68	-6.19	-6.08

### Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2021	-0.03	-0.26	-0.23	-0.62	-0.59
2020	-0.16	-0.50	-0.34	-1.04	-0.89
2019	13.69	13.34	-0.35	12.72	-0.97
2018	-4.83	-5.16	-0.33	-5.68	-0.85
2017	12.76	12.36	-0.40	11.75	-1.01
2016	9.54	9.42	-0.13	8.82	-0.73

**Capital Risk:** Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

**Fund Characteristics**

Number of Holdings	129	Effective Duration	8.34
Average Maturity in Years	11.06	Real Yield to Maturity	2.17%
Effective Convexity	1.31%	†Distribution Yield	7.60%

**Top 10 Holdings**

	Weight %
NOTA DO TESOURO NACIONAL 6 08/15/2050	3.93
MEXICAN UDIBONOS 4 11/30/2028	3.75
MEXICAN UDIBONOS 4 11/15/2040	3.66
MEXICAN UDIBONOS 4.5 12/04/2025	3.26
MEXICAN UDIBONOS 4 11/08/2046	3.22
ISRAEL CPI-LINKED 4 05/30/2036	2.84
TITULOS DE TESORERIA 4.75 02/23/2023	2.39
MEXICAN UDIBONOS 4.5 11/22/2035	2.27
NOTA DO TESOURO NACIONAL 6 08/15/2022	2.20
ISRAEL CPI-LINKED 2.75 08/30/2041	2.14

**Sector Breakdown**

	Weight %
Treasury	98.96
Cash	1.04

**Maturity Breakdown**

	Weight %
0 - 1 Year	3.24
1 - 3 Years	17.79
3 - 5 Years	17.31
5 - 7 Years	10.63
7 - 10 Years	9.89
10 - 20 Years	20.32
> 20 Years	20.81

**Credit Quality Breakdown**

	Weight %
Aaa	1.04
Aa	1.38
A	25.78
Baa	30.16
Below BAA	41.64

**Country Weights**

	Weight %		Weight %		Weight %
Brazil	20.09	Turkey	10.60	South Korea	1.49
Mexico	19.92	Chile	7.26	Thailand	0.79
Israel	18.41	Colombia	7.09	Poland	0.33
South Africa	11.35	Russia	2.53	United States	0.13

**For More Information**

Visit our website at [www.ssga.com](http://www.ssga.com) or contact your local SPDR ETF representative

France & Luxembourg	Germany	Italy	Netherlands	Nordics	Spain	Switzerland	United Kingdom
<a href="mailto:spdrETF_france@ssga.com">spdrETF_france@ssga.com</a>	<a href="mailto:spdrGermany@ssga.com">spdrGermany@ssga.com</a>	<a href="mailto:spdrETF_italia@ssga.com">spdrETF_italia@ssga.com</a>	<a href="mailto:spdr_nl@ssga.com">spdr_nl@ssga.com</a>	<a href="mailto:spdrseurope@ssga.com">spdrseurope@ssga.com</a>	<a href="mailto:spdrseurope@ssga.com">spdrseurope@ssga.com</a>	<a href="mailto:spdrsswitzerland@ssga.com">spdrsswitzerland@ssga.com</a>	<a href="mailto:spdrseurope@ssga.com">spdrseurope@ssga.com</a>
+33 1 44 45 40 00	+49 69 66774 5016	+39 0232066 140	+31 (0)20-7181071	+31 (0)20-7181071	+39 0232066 140	+ 41 (0)44 245 70 00	+44 (0) 203 395 6888

Alternatively contact our SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com)

**Capital Risk: Investing involves risk including the risk of loss of capital.****Past performance is not a guarantee of future results.**

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Credit quality rating is based on an average of Moody's, S&P, and Fitch.

**For Professional Clients / Qualified Investors Use Only. Not for public distribution.**

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

**Marketing Communication**

SPDR ETFs may not be available or suitable for you. The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor.

Tax treatment depends on the individual circumstances of each client and may be subject to change in the future.

This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

**This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment. The Prospectus is available in English and the KIIDs are translated in at least one of the official languages of the country of registration.**

**The Prospectus and KIIDs are available free of charge at: [www.ssga.com](http://www.ssga.com)**

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the [www.ssga.com](http://www.ssga.com) or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

SPDR ETFs is the exchange traded funds ("ETF") platform of State Street Global Advisors and is comprised of funds that have been authorised by Central Bank of Ireland as open-ended UCITS investment companies.

The funds are not available to U.S. investors.

SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

**Additional Important Information:**

**For the UK**, this document has been issued by State Street Global Advisors Limited ("SSGA"). Authorised and regulated by the Financial Conduct Authority, registered No. 2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ Telephone: 020 3395 6000 Facsimile: 020 3395 6350 Web: [www.ssga.com](http://www.ssga.com).

**For the EU**, this document has been issued by State Street Global Advisors Europe Limited ("SSGA"), regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered number 49934. T: +353 (0)1 776 3000. Fax: +353 (0)1 776 3300. Web: [www.ssga.com](http://www.ssga.com).

**SPDR ETFs Local Representative/Paying Agents:**

**France:** State Street Bank International GmbH Paris Branch, Cœur Défense -Tour A, 100, Esplanade du Général de Gaulle, 92931 Paris La Defense Cedex; **Switzerland:** State Street Bank GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich and the main distributor in Switzerland, State Street Global Advisors AG, Beethovenstrasse 19, 8027 Zurich; **Germany:** State Street Global Advisors Europe Limited, Brienner Strasse 59, D-80333 Munich; **Spain:** Cecabank, S.A. Alcalá 27, 28014 Madrid (Spain); **Denmark:** Nordea Bank Denmark A/S, Issuer Services, Securities Services Hermes Hus, Helgeshøj Allé 33 Postbox 850 DK-0900 Copenhagen C; **Austria:** Erste Bank, Graben 21, 1010 Wien, Österreich; **Sweden:** SKANDINAVISKA ENSKILDA BANKEN AB, Global Transaction Services ST MH1, SE-106 40 Stockholm, Sweden.

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with State Street, and neither approves, endorses, reviews or recommends SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to Bloomberg Barclays Emerging Markets Inflation Linked 20% Capped Bond Index, and neither shall be liable in any way to the State Street, investors in SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF or other third parties in respect of the use or accuracy of the Bloomberg Barclays Emerging Markets Inflation Linked 20% Capped Bond Index or any data included therein.

Standard & Poor's®, S&P® and SPDR® are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC (SPDJI) and sublicensed for certain purposes by State Street Corporation. State Street Corporation's financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto, including for any errors, omissions, or interruptions of any index.

The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.

**Glossary:****Effective Convexity**

A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

**Effective Duration**

A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

**Yield to Maturity**

The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

**Distribution Yield**

The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

**Delta**

A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

**TER**

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.