

## SPDR<sup>®</sup> MSCI Europe Utilities UCITS ETF

ISIN IE00BKWQ0P07

### Fund Objective

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Utilities sector.

### Index Description

The MSCI Europe Utilities 35/20 Capped Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of constituents classified as Utilities (according to the Global Industry Classification Standard) in the MSCI Europe index.

**Index Ticker** NE731546

**Index Type** Net Total Return

**Number of Constituents** 24

### Key Facts

<b>Inception Date</b> 05-Dec-2014 (inception of absorbed fund <sup>†</sup> : 30/09/2001)	<b>Income Treatment</b> Accumulation	<b>Domicile</b> Ireland	<b>ISA Eligible</b> Yes
<b>Share Class Currency</b> EUR	<b>Replication Method</b> Replicated	<b>Investment Manager</b> State Street Global Advisors Limited	<b>SIPP Eligible</b> Yes
<b>Fund - Base Currency</b> EUR	<b>UCITS Compliant</b> Yes	<b>Fund Umbrella</b> SSGA SPDR ETFs Europe II plc	<b>PEA Eligible</b> No
<b>TER</b> 0.23%		<b>Share Class Assets (millions)</b> €292.54	<b>Sub-Investment Manager</b> State Street Global Advisors GmbH (Poland Branch)
		<b>Total Fund Assets (millions)</b> €292.54	

**TAX STATUS** As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

**Countries of Registration** United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

### Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Euronext Paris*	STU	EUR	INSTU	STU FP	STU.PA	BM67K08
SIX Swiss Exchange	STUX	CHF	INSTUC	STUX SE	STUX.S	BM67K20
Deutsche Börse	SPYU	EUR	INSTU	SPYU GY	SPYU.DE	BKX40P3
London Stock Exchange	UTIL	EUR	INSTU	UTIL LN	UTIL.L	BSBNC96
Borsa Italiana	STUX	EUR	INSTU	STUX IM	STUX.MI	BM67K19
Bolsa Mexicana de Valores	UTILN	MXN		UTILN MM	UTILN.MX	BJCWB58

\*Denotes Primary Listing

### Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	26.74	27.15	0.42	26.78	0.04
3 Year	14.97	15.39	0.42	15.04	0.07
5 Year	9.98	10.44	0.46	10.11	0.13
10 Year	6.20	6.77	0.56	6.45	0.25
Since Inception	6.08	6.45	0.37	6.04	-0.04

### Standard Deviation

	Fund %
3 Years	16.30

### Annualised Tracking Error

	Fund %
3 Years	16.91

### Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	7.06	7.07	0.01	7.05	-0.01
3 Month	-0.01	0.05	0.07	-0.02	0.00
1 Year	26.74	27.15	0.42	26.78	0.04
2 Year	29.87	30.75	0.89	29.98	0.11
3 Year	51.99	53.64	1.65	52.28	0.29
5 Year	60.90	64.29	3.40	61.86	0.96
10 Year	82.58	92.51	9.93	86.84	4.26
Since Inception	216.03	238.27	22.24	213.51	-2.52

### Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2021	-0.01	0.05	0.07	-0.02	0.00
2020	11.73	12.08	0.35	11.75	0.02
2019	29.83	30.35	0.52	29.96	0.13
2018	2.93	3.35	0.41	3.04	0.10
2017	8.51	9.00	0.49	8.67	0.16
2016	-5.28	-4.81	0.47	-5.10	0.18

**Capital Risk: Investing involves risk including the risk of loss of capital.  
Past performance is not a guarantee of future results.**

**Fund Characteristics**

Number of Holdings	24	Average Market Cap (M)	€34948.03
Price/Earnings Ratio FY1	17.19	Index Dividend Yield	3.79%
Average Price/Book	2.14		

**Top 10 Holdings**

	Weight %
ENEL SPA	17.23
IBERDROLA SA	16.77
NATIONAL GRID PLC	8.91
ORSTED A/S	6.51
E.ON SE	5.56
ENGIE	5.52
RWE AG	5.36
SSE PLC	4.43
EDP-ENERGIAS DE PORTUGAL SA	3.38
VEOLIA ENVIRONNEMENT	2.94

**Sector Breakdown**

	Weight %
Electric Utilities	60.07
Multi-Utilities	29.84
Gas Utilities	5.07
Water Utilities	3.46
Independent Power and Renewable Electricity Producers	1.55

**Country Weights**

	Weight %		Weight %		Weight %
Spain	22.83	France	11.77	Austria	1.05
Italy	21.83	Denmark	6.49	Belgium	0.72
United Kingdom	16.77	Portugal	3.37	Other	0.20
Germany	12.44	Finland	2.52		

**For More Information**

Visit our website at [www.ssga.com](http://www.ssga.com) or contact your local SPDR ETF representative

France & Luxembourg	Germany	Italy	Netherlands	Nordics	Spain	Switzerland	United Kingdom
spdretf_france@ssga.com	spdrsgermany@ssga.com	spdretf_italia@ssga.com	spdr_nl@ssga.com	spdrseurope@ssga.com	spdrseurope@ssga.com	spdrsswitzerland@ssga.com	spdrseurope@ssga.com
+33 1 44 45 40 00	+49 69 66774 5016	+39 0232066 140	+31 (0)20-7181071	+31 (0)20-7181071	+39 0232066 140	+ 41 (0)44 245 70 00	+44 (0) 203 395 6888

Alternatively contact our SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com)

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Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Previous to 1 December 2020, this Fund's Benchmark was the MSCI Europe Utilities Index.

\*On 8 December 2014 SPDR® MSCI Europe Utilities<sup>SM</sup> ETF was absorbed by SPDR® MSCI Europe Utilities UCITS ETF, which had an equivalent and comparable investment policy and risk profile. Performance reported prior to 8 December 2014 relates to the SPDR® MSCI Europe Utilities<sup>SM</sup> ETF.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the [www.ssga.com](http://www.ssga.com) or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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**Glossary:****Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

**Average Price/Book**

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

**Index Dividend Yield**

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

**TER**

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.