

SPDR[®] MSCI Europe Materials UCITS ETF

ISIN IE00BKWQ0L68

Fund Objective

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Materials sector.

Index Description

The MSCI Europe Materials Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of constituents classified as Materials (according to the Global Industry Classification Standard) in the MSCI Europe index.

Index Ticker M7EU0MT

Index Type Net Total Return

Number of Constituents c.40

Key Facts

Inception Date

05-Dec-2014 (inception of absorbed fund[†]: 30/09/2001)

Share Class Currency

EUR

Fund - Base Currency

EUR

TER

0.30%

Income Treatment

Accumulation

Replication Method

Replicated

UCITS Compliant

Yes

Domicile

Ireland

Investment Manager

State Street Global Advisors Limited

Fund Umbrella

SSGA SPDR ETFs Europe II plc

Share Class Assets (millions)

€31.70

Total Fund Assets (millions)

€31.70

ISA Eligible

Yes

SIPP Eligible

Yes

PEA Eligible

Yes

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Euronext Paris*	STP	EUR	INSTP	STP FP	SPSTPPA	BM67JQ7
SIX Swiss Exchange	STPX	CHF	INSTPC	STPX SE	STPX.S	BM67JS9
Deutsche Börse	SPYP	EUR	INSTP	SPYP GY	SPYPDE	BKX40D1
London Stock Exchange	MTRL	EUR	INSTP	MTRL LN	MTRL.L	BSBNC74
Borsa Italiana	STPX	EUR	INSTP	STPX IM	STPX.MI	BM67JR8
Bolsa Mexicana de Valores	MTRLN	MXN		MTRLN MM	MTRLN.MX	BJCW8V3

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	-1.99	-1.70	0.30	-1.99	0.00
3 Year	0.50	0.78	0.27	0.47	-0.03
5 Year	7.15	7.45	0.29	7.13	-0.03
10 Year	4.05	4.32	0.27	4.01	-0.04
Since Inception	6.84	7.07	0.23	6.65	-0.19

Standard Deviation

	Fund %
3 Years	17.77

Annualised Tracking Error

	Fund %
3 Years	0.18

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-5.37	-5.37	0.01	-5.39	-0.02
3 Month	-0.79	-0.78	0.01	-0.86	-0.06
1 Year	-1.99	-1.70	0.30	-1.99	0.00
2 Year	6.06	6.62	0.57	5.98	-0.07
3 Year	1.52	2.34	0.82	1.43	-0.10
5 Year	41.29	43.25	1.95	41.12	-0.18
10 Year	48.80	52.72	3.92	48.21	-0.59
Since Inception	253.23	268.17	14.94	241.61	-11.62

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	-8.36	-8.05	0.31	-8.28	0.08
2019	26.41	26.58	0.17	26.20	-0.21
2018	-13.92	-13.63	0.29	-13.89	0.03
2017	18.71	19.05	0.34	18.69	-0.01
2016	28.63	28.95	0.32	28.57	-0.06
2015	-8.96	-8.62	0.34	-8.90	0.07

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	40	Average Market Cap (M)	€28006.44
Price/Earnings Ratio FY1	17.06	Index Dividend Yield	3.28%
Average Price/Book	1.75		

Top 10 Holdings

	Weight %
AIR LIQUIDE SA	10.72
RIO TINTO PLC	9.80
BASF SE	7.81
BHP GROUP PLC	6.31
GIVAUDAN-REG	5.85
SIKA AG-REG	5.38
ANGLO AMERICAN PLC	4.46
CRH PLC	4.30
KONINKLIJKE DSM NV	4.27
LAFARGEHOLCIM LTD-REG	3.50

Sector Breakdown

	Weight %
Materials	100.00

Country Weights

	Weight %		Weight %		Weight %
United Kingdom	28.63	Netherlands	7.15	Sweden	2.42
Switzerland	16.36	Ireland	5.63	Belgium	2.10
Germany	15.18	Finland	3.63	Norway	1.52
France	13.28	Denmark	3.59	Austria	0.51

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

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Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

The SPDR® MSCI Europe Materials UCITS ETF was previously known as the streetTRACKS® MSCI Europe Consumer Discretionary ETF.

*On 8 December 2014 SPDR® MSCI Europe MaterialsSM ETF was absorbed by SPDR® MSCI Europe Materials UCITS ETF, which had an equivalent and comparable investment policy and risk profile. Performance reported prior to 8 December 2014 relates to the SPDR® MSCI Europe MaterialsSM ETF.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment.

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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Glossary:**Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

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Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.