

## SPDR<sup>®</sup> MSCI Emerging Markets Small Cap UCITS ETF

ISIN IE00B48X4842

### Fund Objective

The objective of the Fund is to track the equity market performance of the small capitalisation segment of emerging markets.

### Index Description

The MSCI Emerging Markets Small Cap Index is a free float adjusted market capitalisation index that is designed to measure equity market performance of small companies from emerging markets. It offers an exhaustive representation of this size segment by targeting companies that are in the Investable Market Index but not in the Standard Index in the MSCI Emerging Markets Index.

**Index Ticker** MSLUEMRN

**Index Type** Net Total Return

**Number of Constituents** c.1630

### Key Facts

#### Inception Date

13-May-2011

#### Income Treatment

Accumulation

#### Domicile

Ireland

#### ISA Eligible

Yes

#### Share Class Currency

USD

#### Replication Method

Optimised

#### Investment Manager

State Street Global Advisors Limited

#### SIPP Eligible

Yes

#### Fund - Base Currency

USD

#### UCITS Compliant

Yes

#### Fund Umbrella

SSGA SPDR ETFs Europe I plc

#### PEA Eligible

No

#### TER

0.55%

#### Share Class Assets (millions)

US\$98.35

#### Total Fund Assets (millions)

US\$98.35

**TAX STATUS** As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

**Countries of Registration** United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

### Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPYX	EUR	INSPYXE	SPYX GY	EMSD.DE	B44RM64
London Stock Exchange	EMSM	GBP	INSPYXP	EMSM LN	EMSM.L	B6WFK7
London Stock Exchange	EMSD	USD	INSPYX	EMSD LN	EMSD.L	B48X484
Bolsa Mexicana de Valores	EMSDN	MXN		EMSDN MM	EMSDN.MX	BJCW976

\*Denotes Primary Listing

### Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	10.81	10.85	0.04	10.24	-0.57
3 Year	-0.53	-0.20	0.33	-0.75	-0.22
5 Year	4.95	5.64	0.69	5.06	0.11
10 Year	-	-	-	-	-
Since Inception	0.67	1.11	0.44	0.52	-0.15

### Standard Deviation

	Fund %
3 Years	21.52

### Annualised Tracking Error

	Fund %
3 Years	0.56

### Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	4.10	4.11	0.01	4.06	-0.04
3 Month	23.96	23.65	-0.31	23.48	-0.48
1 Year	10.81	10.85	0.04	10.24	-0.57
2 Year	-0.70	-0.47	0.23	-1.56	-0.85
3 Year	-1.57	-0.60	0.98	-2.22	-0.65
5 Year	27.33	31.58	4.24	28.01	0.68
10 Year	-	-	-	-	-
Since Inception	6.37	10.77	4.40	4.91	-1.46

### Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	-0.77	-0.62	0.15	-0.99	-0.21
2019	11.50	10.82	-0.69	10.21	-1.29
2018	-18.59	-17.34	1.25	-17.80	0.79
2017	33.84	34.53	0.69	33.79	-0.05
2016	2.28	3.46	1.18	2.89	0.61
2015	-6.85	-5.66	1.19	-6.17	0.67

**Capital Risk: Investing involves risk including the risk of loss of capital.**

**Past performance is not a guarantee of future results.**

**Fund Characteristics**

Number of Holdings	1,511	Average Market Cap (M)	US\$775.72
Price/Earnings Ratio FY1	13.90	Index Dividend Yield	2.38%
Average Price/Book	1.27		

**Top 10 Holdings**

	Weight %
TCS GROUP HLDG PLC GDR EACH REPR 1 A REG	0.43
CHINA YOUZAN LTD	0.42
UNIMICRON TECHNOLOGY CORP	0.41
PARADE TECHNOLOGIES LTD	0.40
SK CHEMICALS CO LTD/NEW	0.39
TOTVS SA	0.34
VOLTRONIC POWER TECHNOLOGY	0.31
WEIMOB INC	0.29
CHROMA ATE INC	0.28
DOOSAN HEAVY INDUSTRIES	0.28

**Sector Breakdown**

	Weight %
Information Technology	18.50
Industrials	13.76
Consumer Discretionary	12.92
Materials	11.51
Health Care	10.69
Financials	9.66
Real Estate	7.28
Consumer Staples	5.54
Communication Services	4.41
Utilities	4.08
Energy	1.66

**Country Weights**

	Weight %		Weight %		Weight %
Taiwan	23.17	Saudi Arabia	2.69	Chile	0.87
Korea	18.24	Mexico	2.04	Argentina	0.77
China	12.92	Indonesia	1.78	Philippines	0.69
India	12.18	Poland	1.38	UAE	0.55
Brazil	6.99	Russian Federation	1.26	Pakistan	0.55
Thailand	3.43	Greece	1.17	Egypt	0.34
Malaysia	3.25	Qatar	1.06	Colombia	0.31
South Africa	3.14	Turkey	1.04	Other	0.19

**For More Information**

Visit our website at [www.ssga.com](http://www.ssga.com) or contact your local SPDR ETF representative

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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**Glossary:****Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

**Average Price/Book**

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

**Index Dividend Yield**

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

**TER**

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.