

# SPDR<sup>®</sup> S&P<sup>®</sup> 500 Low Volatility UCITS ETF (Acc)

Fact Sheet  
Equity

30 April 2024

## Fund Objective

The objective of the Fund is to track the performance of US large cap equity securities which historically have exhibited low volatility characteristics.

## Index Description

The S&P 500 Low Volatility Index is designed to measure the performance of the 100 least volatile stocks within the S&P 500 Index. The Index employs a volatility-driven selection and weighting scheme. Volatility is measured by the standard deviation of a security's daily price returns over the prior 252 trading days.

## Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

## Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

## Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPY1	EUR	INSPY1E	SPY1 GY	SPY1.DE	B4X4WM2
London Stock Exchange	USLV	GBP	INSPY1P	USLV LN	USLV.L	B842YH2
London Stock Exchange	LOWV	USD	INSPY1	LOWV LN	LOWV.L	B802KR8
SIX Swiss Exchange	LOWV	CHF	INSPY1C	LOWV SE	LOWV.S	B8J5OC3
Borsa Italiana	LOWV	EUR	INSPY1E	LOWV IM	LOWV.MI	B959DJ4
Euronext Paris	LOWV	EUR	INSPY1E	LOWV FP	LOWV.PA	BHZS3F3

\*Denotes Primary Listing

## Fund Information

ISIN	IE00B802KR88
Index Name	S&P 500 Low Volatility Index
Index Ticker	SP5LVIN
Index Type	Net Total Return
Number of Constituents	100

## Key Facts

Inception Date	03-Oct-2012
Share Class Currency	USD
Fund — Base Currency	USD
TER	0.35%
Income Treatment	Accumulation
Replication Method	Replicated
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Trust Company
Fund Umbrella	SSGA SPDR ETFs Europe I plc
Share Class Assets (millions)	US\$126.74
Total Fund Assets (millions)	US\$126.74
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
<b>Annualised Returns (%)</b>					
1 Year	1.68	2.13	0.45	1.78	0.09
3 Year	3.55	3.94	0.39	3.58	0.03
5 Year	5.23	5.61	0.38	5.24	0.01
10 Year	8.14	8.51	0.37	8.13	-0.01
Since Inception	9.17	9.54	0.37	9.16	-0.01
<b>Cumulative Performance (%)</b>					
1 Month	-3.09	-3.06	0.02	-3.09	0.00
3 Month	1.43	1.54	0.11	1.45	0.02
1 Year	1.68	2.13	0.45	1.78	0.09
2 Year	1.12	1.98	0.86	1.27	0.15
3 Year	11.03	12.30	1.27	11.13	0.10
5 Year	29.05	31.38	2.33	29.11	0.06
10 Year	118.74	126.26	7.52	118.49	-0.25
Since Inception	176.04	187.18	11.14	175.80	-0.24
<b>Calendar Performance (%)</b>					
2024	2.38	2.52	0.14	2.40	0.02
2023	-0.06	0.40	0.46	0.05	0.11
2022	-5.32	-4.97	0.34	-5.31	0.01
2021	23.63	24.01	0.38	23.57	-0.05
2020	-1.78	-1.45	0.33	-1.80	-0.02
2019	27.27	27.63	0.36	27.18	-0.08
					<b>Fund (%)</b>
<b>Standard Deviation (3 Years)</b>					13.57
<b>Annualised Tracking Error (3 Years)</b>					0.05

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

#### Characteristics

Number of Holdings	100
*Distribution Yield	-
Price/Earnings Ratio FY1	19.00
Average Price/Book	3.33
Average Market Cap (M)	US\$129,329.18
Index Dividend Yield	2.35%

\* This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
COCA-COLA CO/THE	1.43
REPUBLIC SERVICES INC	1.34
BERKSHIRE HATHAWAY INC-CL B	1.31
COLGATE-PALMOLIVE CO	1.30
KIMBERLY-CLARK CORP	1.29
WASTE MANAGEMENT INC	1.28
MCDONALD S CORP	1.27
PEPSICO INC	1.24
WALMART INC	1.23
YUM! BRANDS INC	1.21

Sector Breakdown	Weight (%)
Consumer Staples	23.32
Financials	16.40
Industrials	13.94
Utilities	13.77
Health Care	11.26
Information Technology	7.36
Consumer Discretionary	6.15
Energy	2.15
Materials	2.02
Communication Services	1.82
Real Estate	1.81

Country Weights	Weight (%)
United States	100.00

#### Contact Us

Visit our website at [ssga.com/etfs](https://ssga.com/etfs) or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com).

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#### Italy

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#### Nordics

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+31 (0)20-7181071

#### Switzerland

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#### Netherlands

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#### Spain

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#### United Kingdom

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**Capital Risk: Investing involves risk including the risk of loss of capital.**  
**Past performance is not a reliable indicator of future performance.**

Glossary

**Price/Earnings Ratio FY1** The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

**Average Price/Book** The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

**Index Dividend Yield** The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

**TER** Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

**Marketing Communication**

SPDR ETFs may not be available or suitable for you. The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to

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Tax treatment depends on the individual circumstances of each client and may be subject to change in the future.

This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

**Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at [www.ssga.com](http://www.ssga.com). A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.**

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The funds are not available to U.S. investors.

SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

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**SPDR ETFs Local Representative/ Paying Agents:**

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Hus, Helgeshøj Allé 33 Postbox 850 DK-0900 Copenhagen C; **Austria:** Erste Bank, Graben 21, 1010 Wien, Österreich; **Sweden:** SKANDINAVISKA ENSKILDA BANKEN AB, Global Transaction Services ST MHI, SE-106 40 Stockholm, Sweden.

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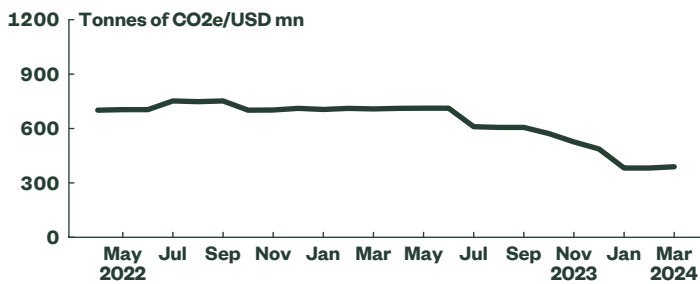
## Climate Metrics

TCFD Carbon Metrics	Fund
TCFD Weighted Average Carbon Intensity (WACI)	314.30
TCFD Total Carbon Emissions**	9,539.68*
TCFD Carbon Footprint	75.48
TCFD Carbon Intensity	175.81

Source: State Street Global Advisors, S&P Trucost, FactSet, Task Force on Climate-related Financial Disclosures (TCFD). The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ. \* The TCFD Total Carbon Emission metric allocates emissions to investors based on an equity ownership approach. In the case of commingled funds, the results represent the environmental responsibility of the entire fund's assets under management. For individual unitholder's responsibility, an apportioned responsibility can be calculated based on the individual holding percentage. \*\* The metric is not used to compare portfolios and benchmarks because the data is not normalised.

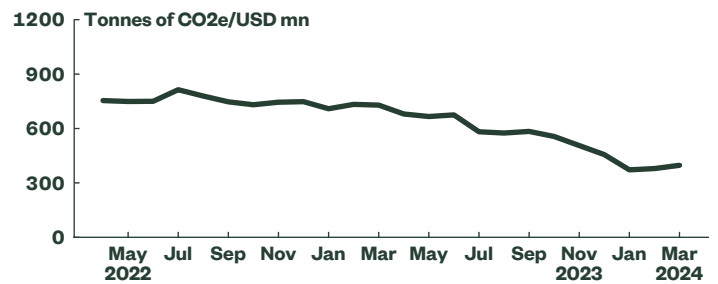
## Climate Profile

### Carbon Intensity (Direct + Indirect)



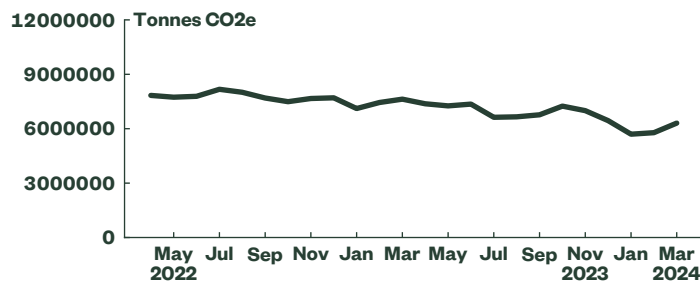
■ Fund

### Weighted Average Carbon Intensity (Direct + Indirect)



■ Fund

### Scope 1 + 2 Carbon Emissions



■ Fund

Source: SSGA Holdings as of 30 Apr 2024. Trucost data as of 31 Mar 2024.

## Stewardship Profile Q1 2024

<b>Number of Meetings Voted</b>	100
<b>Number of Countries</b>	1
<b>Management Proposals</b>	101
Votes "For"	95.05%
Votes "Against"	4.95%
<b>Shareholder Proposals</b>	8
With Management	100.00%
Against Management	0.00%

Figures are based on State Street Global Advisors' general approach to voting at the companies held by the Fund at quarter end. This information is not a substitute for a proxy voting report, which can be requested through your relationship manager.

State Street Global Advisors' (SSGA) asset stewardship program is aimed at engaging with our fund companies on issues that impact long-term value creation across environmental, social and governance (ESG) considerations. In the recent past, SSGA has issued extensive guidance on key governance matters such as effective, independent board leadership. SSGA's current focus is on helping boards think about the possible impacts of environmental and social issues and incorporating a sustainability lens into boards' oversight of long-term strategy as a sound business practice.

Gender Diversity	
Women on Board	Number of Securities
0	0
1	0
2	7
3	30
4	36
5	18
6	7
7	2
8	0
9	0
10	0
10+	0
Not Available	0
<b>Total</b>	<b>100</b>

Source: Factset/SSGA as of 31 Mar 2024.

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**Carbon Intensity (Direct+Indirect)** Measured in Metric tonnes CO<sub>2</sub>e/USD millions revenues. The aggregation of operational and first-tier supply chain carbon footprints of index constituents per USD (equal weighted).

**Weighted Average Carbon Intensity (Direct+Indirect)** Measured in Metric tonnes CO<sub>2</sub>e/USD millions revenues. The weighted average of individual company intensities (operational and first-tier supply chain emissions over revenues), weighted by the proportion of each constituent in the index.

**Scope 1+2 Carbon Emissions** Measured in Metric tonnes of CO<sub>2</sub>e. The GHG emissions from operations that are owned or controlled by the company, as well as GHG emissions from consumption of purchased electricity, heat or steam, by the company.

**TCFD Weighted Average Carbon Intensity** - Portfolio's exposure to carbon-intensive companies, expressed in tonnes CO<sub>2</sub>e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated based on portfolio weights (the current value of the investment relative to the

current portfolio value).

**TCFD Total Carbon Emissions** - The absolute greenhouse gas emissions associated with a portfolio, expressed in tonnes CO<sub>2</sub>e. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Footprint** - Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tonnes CO<sub>2</sub>e / \$M invested. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Intensity** - Volume of carbon emissions per million dollars of revenue (carbon efficiency of a portfolio), expressed in tonnes CO<sub>2</sub>e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**Gender Diversity** We are currently using FactSet's own "People" dataset to disclose the number of women on the board, for each company in the Fund's portfolio.

Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.

**Trucost Sections** Carbon Intensity

(Direct+Indirect), Weighted Average Carbon Intensity (Direct+Indirect), Scope 1 +2 Carbon Emissions, Total Reserves CO<sub>2</sub> Emissions Trucost® is a registered trademark of S&P Trucost Limited ("Trucost") and is used under license. The ESG Report is/are not in any way sponsored, endorsed, sold or promoted by Trucost or its affiliates (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of Trucost data with the report, or (ii) the suitability of the Trucost data for the purpose to which it is being put in connection with the report. None of the Licensor Parties provide any financial or investment advice or recommendation in relation to the report. None of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Trucost data or under any obligation to advise any person of any error therein.

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