

SPDR[®] S&P[®] 500 Low Volatility UCITS ETF (Acc)

ISIN IE00B802KR88

Fund Objective

The objective of the Fund is to track the performance of US large cap equity securities which historically have exhibited low volatility characteristics.

Index Description

The S&P 500 Low Volatility Index is designed to measure the performance of the 100 least volatile stocks within the S&P 500 Index. The Index employs a volatility-driven selection and weighting scheme. Volatility is measured by the standard deviation of a security's daily price returns over the prior 252 trading days.

Index Ticker SP5LVIN

Index Type Net Total Return

Number of Constituents 100

Key Facts

Inception Date 03-Oct-2012	Income Treatment Accumulation	Domicile Ireland	ISA Eligible Yes
Share Class Currency USD	Replication Method Replicated	Investment Manager State Street Global Advisors Limited	SIPP Eligible Yes
Fund - Base Currency USD	UCITS Compliant Yes	Fund Umbrella SSGA SPDR ETFs Europe I plc	PEA Eligible No
TER 0.35%		Share Class Assets (millions) US\$244.03	
		Total Fund Assets (millions) US\$244.03	

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Singapore, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPY1	EUR	INSPY1E	SPY1 GY	SPY1.DE	B4X4WM2
London Stock Exchange	USLV	GBP	INSPY1P	USLV LN	USLV.L	B842YH2
London Stock Exchange	LOWV	USD	INSPY1	LOWV LN	LOWV.L	B802KR8
SIX Swiss Exchange	LOWV	CHF	INSPY1C	LOWV SE	LOWV.S	B8J50C3
Borsa Italiana	LOWV	EUR	INSPY1E	LOWV IM	LOWV.MI	B959DJ4
Euronext Paris	LOWV	EUR	INSPY1E	LOWV FP	LOWV.PA	BHZS3F3

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	-7.82	-7.51	0.31	-7.84	-0.01
3 Year	5.62	5.94	0.32	5.57	-0.05
5 Year	8.15	8.50	0.35	8.12	-0.03
10 Year	-	-	-	-	-
Since Inception	9.80	10.16	0.36	9.78	-0.02

Standard Deviation

	Fund %
3 Years	14.39

Annualised Tracking Error

	Fund %
3 Years	0.04

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-2.92	-2.89	0.03	-2.92	0.00
3 Month	-1.95	-1.88	0.07	-1.97	-0.02
1 Year	-7.82	-7.51	0.31	-7.84	-0.01
2 Year	12.44	13.13	0.69	12.34	-0.10
3 Year	17.81	18.90	1.09	17.66	-0.15
5 Year	47.99	50.39	2.39	47.78	-0.21
10 Year	-	-	-	-	-
Since Inception	112.80	118.49	5.69	112.41	-0.39

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	-9.31	-9.06	0.25	-9.32	-0.01
2019	27.27	27.63	0.36	27.18	-0.08
2018	-0.46	-0.18	0.29	-0.52	-0.06
2017	16.60	16.99	0.39	16.58	-0.01
2016	9.55	9.96	0.40	9.57	0.02
2015	3.56	3.85	0.29	3.49	-0.08

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	100	Average Market Cap (M)	US\$103936.85
Price/Earnings Ratio FY1	20.30	Index Dividend Yield	1.98%
Average Price/Book	4.02		

Top 10 Holdings

	Weight %
VERIZON COMMUNICATIONS INC	1.45
COSTCO WHOLESALE CORP	1.37
TYLER TECHNOLOGIES INC	1.27
WALMART INC	1.27
DANAHER CORP	1.25
DOLLAR GENERAL CORP	1.23
BRISTOL-MYERS SQUIBB CO	1.22
PUBLIC STORAGE	1.20
COLGATE-PALMOLIVE CO	1.18
CLOROX COMPANY	1.18

Sector Breakdown

	Weight %
Health Care	25.29
Consumer Staples	24.22
Industrials	14.22
Communication Services	8.27
Utilities	6.87
Information Technology	6.45
Financials	5.61
Consumer Discretionary	5.03
Real Estate	3.16
Materials	0.88

Country Weights

	Weight %
United States	100.00

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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Glossary:**Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.