

# SPDR® Bloomberg SASB U.S. High Yield Corporate ESG EUR Hdg UCITS ETF (Acc)

## Fund Objective

The objective of the Fund is to track the performance of the fixed-rate, U.S. Dollar-denominated high yield corporate bond market.

## Environmental, Social & Governance (ESG) Characteristics

The Fund promotes environmental and social characteristics but does not have as its objective sustainable investment. The Fund is categorized under Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR")

The ESG screening applies to at least 90 % of the portfolio. The resulting portfolio ESG rating is expected to be higher than the portfolio ESG rating of the Bloomberg Barclays US High Yield Corporate Index after applying a filter eliminating at least 20% of the least well rated securities, by ESG rating, from the Bloomberg Barclays US High Yield Corporate Index.

Main methodological limits: There may be potential inconsistencies, inaccuracy or lack of availability of the ESG data, particularly when issued by external data providers. Details about the limits are described in the Prospectus.

More information about the type of ESG characteristics, ESG strategy, investment process and type of approach in the Prospectus.

## Index Description

The Bloomberg SASB US Corporate High Yield ESG Ex-Controversies Select Index (EUR Hedged) represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the Bloomberg SASB US Corporate High Yield ESG Ex-Controversies Select Index, to EUR. The index is 100% hedged to the EUR by selling forward the currency of the parent index at the one-month Forward rate.

## Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

## Fact Sheet

## Environmental, Social & Governance

29 February 2024

## Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Exclusively intended for professional investors in the countries of registration - not for retail, nor for US Person.

## Fund Information

ISIN	IE00BYTH5602
Index Name	Bloomberg SASB US Corporate High Yield ESG Ex-Controversies Select Index (EUR Hedged)
Index Ticker	H36569EU
Index Type	Total Return
Number of Constituents	1,032

## Key Facts

Inception Date	24-Mar-2022
Share Class Currency	EUR
Fund — Base Currency	USD
TER	0.35 %
Income Treatment	Accumulation
Replication Method	Stratified Sampling
UCITS Compliant	Yes
SFDR Fund Classification	SFDR - Article 8
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Trust Company
Fund Umbrella	SSGA SPDR ETFs Europe I plc
Share Class Assets (millions)	€49.27
Total Fund Assets (millions)	US\$198.76
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

Previous to 29 October 2021, the Fund was known as SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF (Dist), tracking the Bloomberg Barclays U.S. High Yield 0-5 Year (ex 144a) Bond Index.

Listings						
Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPPQ	EUR	INSPPQE	SPPQ GY	SPPQ.DE	BYTH560
Borsa Italiana	SJNE	EUR	INSPPQE	SJNE IM	SJNE.MI	BMODYS6

\*Denotes Primary Listing

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	6.89	7.40	0.50	7.40	0.50
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	0.40	0.54	0.14	0.54	0.14
Cumulative Performance (%)					
1 Month	-0.06	-0.03	0.03	-0.03	0.03
3 Month	3.22	3.28	0.06	3.28	0.06
1 Year	6.89	7.40	0.50	7.40	0.50
2 Year	-	-	-	-	-
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	0.77	1.05	0.28	1.05	0.28
Calendar Performance (%)					
2024	-0.25	-0.18	0.07	-0.18	0.07
2023	9.54	9.99	0.45	9.99	0.45
2022	-7.77	-7.96	-0.19	-7.96	-0.19

	Fund (%)
Standard Deviation (3 Years)	-
Annualised Tracking Error (3 Years)	-

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	584
Average Maturity in Years	4.92
Effective Convexity	-0.02%
Effective Duration	3.27
Yield to Maturity	8.13%
*Distribution Yield	-

\* This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
CLARIV SCI HLD CORP 3.875 07/01/2028	1.50
DIRECTV FIN LLC/COINC 5.875 08/15/2027	1.02
BROOKFIELD PPTY REIT INC 4.5 04/01/2027	0.93
MERCER INTL INC 5.125 02/01/2029	0.88
CARNIVAL CORP 6 05/01/2029	0.86
GAP INC/THE 3.875 10/01/2031	0.83
COMMScope INC 6 03/01/2026	0.80
VODAFONE GROUP PLC 7 04/04/2079	0.78
AMERICAN AIRLINES/AADVAN 5.75 04/20/2029	0.78
BALL CORP 2.875 08/15/2030	0.77

Credit Quality Breakdown	Weight (%)
BBB or Higher	0.89
BB	52.05
B	37.39
CCC or Lower	9.66
Not Rated	0.01

Credit quality rating is based on an average of Moody's, S&P, and Fitch.

Sector Breakdown	Weight (%)
Corporate - Consumer Cyclical	22.92
Corporate - Capital Goods	12.16
Corporate - Energy	11.58
Corporate - Consumer Non-Cyclical	8.98
Corporate - Basic Industry	8.92
Corporate - Technology	8.84
Corporate - Communications	8.34
Corporate - Finance Companies	3.38
Corporate - REITS	3.22
Corporate - Transportation	3.16
Corporate - Banking	3.00

**Capital Risk: Investing involves risk including the risk of loss of capital.**  
**Past performance is not a reliable indicator of future performance.**

<b>Maturity Breakdown</b>	<b>Weight (%)</b>
0 - 1 Year	1.98
1 - 3 Years	19.15
3 - 5 Years	33.42
5 - 7 Years	31.81
7 - 10 Years	10.58
10 - 20 Years	2.58
> 20 Years	0.47

<b>Country Weights</b>	<b>Weight (%)</b>
United States	81.62
Canada	3.88
Italy	3.56
United Kingdom	3.55
Germany	1.50
Macau	1.44
Australia	1.24
Spain	0.78
Austria	0.64
France	0.53
Hong Kong	0.46
Japan	0.42

## Contact Us

Visit our website at [ssga.com/etfs](https://ssga.com/etfs) or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com).

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## ssga.com/etfs

### RISK FACTORS

The Fund has a Risk and Reward profile of category 4 as its return has experienced medium rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

#### Concentration Risk

#### Credit Risk

#### Duration / Interest Rate Risk

#### Index Tracking Risk

#### Liquidity Risk & ETF Liquidity Risk

#### Lower Rated Securities Risk

#### Share Class Risk

**Please read the Prospectus and KIIDs for more information about the risks.**

### Glossary

**Effective Convexity** A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

**Effective Duration** A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

**Yield to Maturity** The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

**Distribution Yield** The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

**Delta** A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

**TER** Total Expense Ratio is a fee charged to

the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

### Marketing Communication

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Tax treatment depends on the individual circumstances of each client and may be subject to change in the future. This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

**Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at [www.ssga.com](http://www.ssga.com). A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.**

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the [www.ssga.com](http://www.ssga.com) or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John

Rogerson's Quay, Dublin 2, Ireland.

SPDR ETFs is the exchange traded funds ("ETF") platform of State Street Global Advisors and is comprised of funds that have been authorised by Central Bank of Ireland as open-ended UCITS investment companies.

The funds are not available to U.S. investors. SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

### Additional Important Information:

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### SPDR ETFs Local Representative/ Paying Agents:

**France:** State Street Bank International GmbH Paris Branch, Cœur Défense - Tour A, 100, Esplanade du Général de Gaulle, 92931 Paris La Defense Cedex; **Switzerland:** State Street Bank GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich and the main distributor in Switzerland, State Street Global Advisors AG, Beethovenstrasse 19, 8027 Zurich; **Germany:** State Street Global Advisors Europe Limited, Briennner Strasse 59, D-80333 Munich; **Spain:** Cecabank, S.A. Alcalá 27, 28014 Madrid (Spain); **Denmark:** Nordea Bank Denmark A/S, Issuer Services, Securities Services Hermes Hus, Helgeshøj Allé 33 Postbox 850 DK-0900 Copenhagen C; **Austria:** Erste Bank, Graben 21, 1010 Wien, Österreich; **Sweden:** SKANDINAVISKA ENSKILDA BANKEN AB, Global Transaction Services ST MH1, SE-106 40 Stockholm, Sweden.

The Fund/share class may use financial derivatives instruments for currency hedging

and to manage the portfolio efficiently. The Fund may purchase securities that are not denominated in the share class currency. Hedging should mitigate the impact of exchange rate fluctuations however hedges are sometimes subject to imperfect matching which could generate losses.

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