

SPDR® S&P® 500 EUR Hdg UCITS ETF (Acc)

ISIN IE00BYW2V44

Fund Objective

The objective of the Fund is to track the U.S. equity market performance of large cap equity securities.

Index Description

The S&P 500 EUR Dynamic Hedged Index represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the S&P 500 Index, to EUR. The index is 100% hedged to EUR on a monthly basis, by selling USD forward at one-month forward rates. The S&P 500 EUR Dynamic Hedged Index includes a mechanism that aims to ensure that the index does not become over-hedged beyond 105%, or under-hedged below 95%, of the parent index currency exposure, whereby if either threshold is breached, an intra-month adjustment to the index is triggered to reset the hedge ratio to 100% after the close of the following business day.

Index Ticker SPXEUDHN

Index Type Net Total Return

Number of Constituents c.504

Key Facts

Inception Date 31-Oct-2018	Income Treatment Accumulation	Domicile Ireland	ISA Eligible Yes	Currency Hedging Monthly
Share Class Currency EUR	Replication Method Replicated	Investment Manager State Street Global Advisors Limited	SIPP Eligible Yes	
Fund - Base Currency USD	UCITS Compliant Yes	Fund Umbrella SSGA SPDR ETFs Europe I plc	PEA Eligible No	
TER 0.12%		Share Class Assets (millions) €165.86		
		Total Fund Assets (millions) US\$4,655.25		

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Singapore, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPPE	EUR	INSPPE	SPPE GY	SPPE.DE	BYW2V4
Borsa Italiana	SPXE	EUR	INSPPE	SPXE IM	SPXE.MI	BFNC5W4
SIX Swiss Exchange	SPXE	EUR	INSPPE	SPXE SE	SPXE.S	BFNDQ79

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	11.39	12.58	1.19	12.45	1.06
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	10.25	11.02	0.77	10.89	0.64

Standard Deviation

	Fund %
3 Years	-

Annualised Tracking Error

	Fund %
3 Years	-

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-3.92	-3.92	0.00	-3.93	-0.01
3 Month	8.37	8.41	0.03	8.37	0.00
1 Year	11.39	12.58	1.19	12.45	1.06
2 Year	-	-	-	-	-
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	20.57	22.18	1.62	21.90	1.34

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	3.04	4.07	1.03	3.97	0.94
2019	26.87	27.28	0.41	27.13	0.26
2018	-7.77	-7.76	0.01	-7.78	-0.01

Capital Risk: Investing involves risk including the risk of loss of capital. Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	505	Average Price/Book	3.53
Distribution Yield	-	Average Market Cap (M)	US\$452864.56
Price/Earnings Ratio FY1	23.70	Index Dividend Yield	1.69%

Top 10 Holdings

	Weight %
APPLE INC	6.68
MICROSOFT CORP	5.71
AMAZON.COM INC	4.81
FACEBOOK INC-CLASS A	2.27
ALPHABET INC-CL A	1.58
ALPHABET INC-CL C	1.55
BERKSHIRE HATHAWAY INC-CL B	1.51
JOHNSON & JOHNSON	1.41
PROCTER & GAMBLE CO/THE	1.24
Visa Inc	1.21

Sector Breakdown

	Weight %
Information Technology	28.14
Health Care	14.24
Consumer Discretionary	11.55
Communication Services	10.79
Financials	9.70
Industrials	8.30
Consumer Staples	7.01
Utilities	2.94
Real Estate	2.64
Materials	2.62
Energy	2.06

Top Country Weights

	Weight %
United States	100.00

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

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Capital Risk: Investing involves risk including the risk of loss of capital.**Past performance is not a guarantee of future results.**

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment.

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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The Fund/share class may use financial derivatives instruments for currency hedging and to manage the portfolio efficiently. The Fund may purchase securities that are not denominated in the share class currency. Hedging should mitigate the impact of exchange rate fluctuations however hedges are sometimes subject to imperfect matching which could generate losses.

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Glossary:**Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.