

# SPDR® Portfolio Mortgage Backed Bond ETF

## Key Features

- The SPDR® Portfolio Mortgage Backed Bond ETF seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Bloomberg U.S. MBS Index (the "Index")
- One of the low cost core SPDR Portfolio ETFs, a suite of portfolio building blocks designed to provide broad, diversified exposure to core asset classes
- A low cost ETF that seeks to provide exposure to agency mortgage backed securities of the U.S. investment grade bond market
- Rebalanced on the last business day of the month
- Ordinary brokerage commissions may apply

## About This Benchmark

The Bloomberg U.S. MBS Index (the "MBS Index") measures the performance of the U.S. agency mortgage pass-through segment of the U.S. investment grade bond market. The term "U.S. agency mortgage pass-through security" refers to a category of pass-through securities backed by pools of mortgages and issued by one of the following U.S. government-sponsored enterprises: Government National Mortgage Association ("GNMA"); Federal National Mortgage Association ("FNMA") and Federal Home Loan Mortgage Corporation ("FHLMC").

## Fund Information

Inception Date	01/15/2009
CUSIP	78464A383

# SPMB

Fact Sheet

Fixed Income

As of 09/30/2025

## Total Return (As of 09/30/2025)

	NAV (%)	Market Value (%)	Index (%)
<b>Cumulative</b>			
QTD	2.43	2.44	2.43
YTD	6.70	6.63	6.76
<b>Annualised</b>			
1 Year	3.32	3.40	3.39
3 Year	5.03	5.07	5.05
5 Year	-0.27	-0.28	-0.14
10 Year	1.27	1.27	1.41

<b>Gross Expense Ratio (%)</b>	0.05
<b>Net Expense Ratio^ (%)</b>	0.04
<b>30 Day SEC Yield (%)</b>	3.92
<b>30 Day SEC Yield Unsubsidized (%)</b>	3.92

**Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [www.statestreet.com/im](http://www.statestreet.com/im) for most recent month-end performance. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.**

Prior to 09/23/2019, the SPDR® Portfolio Mortgage Backed Bond ETF was known as the SPDR® Bloomberg Barclays Mortgage Backed Bond ETF.

Prior to 09/23/2019, the ticker for SPMB was MBG.

Prior to 8/24/2021, the Bloomberg U.S. MBS Index was known as the Bloomberg Barclay U.S. MBS Index.

^ SSGA Funds Management, Inc. (the "Adviser") has contractually agreed to waive a portion of its management fee and/or reimburse expenses in an amount equal to any acquired fund fees and expenses (excluding holdings in acquired funds for cash management purposes, if any) until October 31, 2025. This waiver and/or reimbursement does not provide for the recoupment by the Adviser of any amounts waived or reimbursed. The Adviser may continue the waiver and/or reimbursement from year to year, but there is no guarantee that the Adviser will do so and the waiver and/or reimbursement may be cancelled or modified at any time after October 31, 2025. This waiver and/or reimbursement may not be terminated prior to October 31, 2025 except with the approval of the Fund's Board of Trustees.

Characteristics	
Average Yield To Worst	4.74%
Number of Holdings	2,607
Option Adjusted Duration	5.75
Option Adjusted Spread	27.7

Top Sectors	Weight (%)
Mortgage Backed Securities	99.85
Cash	0.13
Other	0.02

Quality Breakdown	Weight (%)
Aaa	0.13
Aa	99.87

Totals may not equal 100 due to rounding.

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### Information Classification: General

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**State Street Investment Management**  
One Iron Street, Boston MA 02210  
T: +1 866 787 2257

### Glossary

**NAV** The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding.

**Market Value** Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days.

**Gross Expense Ratio** The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

**30 Day SEC Yield** (Also known as Standardized Yield) An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price.

**30 Day SEC Yield (Unsubsidized Yield)** An annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the current maximum offering price that does not account for expense ratio waivers.

**Index Average Yield to Worst** The lowest potential yield that can be received on a bond without the issuer actually defaulting. The YTW is calculated by making worst-case scenario assumptions on the issue by calculating the return that would be received if the issuer uses provisions, including prepayments. When aggregating YTW for a portfolio level statistic, the weighted average of the YTW and market value for each security is used.

**Option Adjusted Duration** An option-adjusted measure of a bond's (or portfolio's) sensitivity to changes in interest rates calculated as the average percentage change

in a bond's value (price plus accrued interest) under shifts of the Treasury curve +/- 100 bps. Incorporates the effect of embedded options for corporate bonds and changes in prepayments for mortgage-backed securities.

**Option Adjusted Spread** A measurement of a fixed-income security rate and the risk-free rate of return, which is then adjusted to take into account an embedded option.

**Quality Breakdown** Bloomberg uses the "middle rating" of Moody's, S&P, and Fitch to determine a security's index classification. If only two of the agencies rate a security, then the most conservative (lowest) rating will be used. If only one rating agency rates a security, that one rating will be used. Where there are no security level ratings, an issuer rating may be used to determine index classification. Bloomberg Index breakdowns are grouped into larger categories. For example, AAA+ and AAA are listed as Aaa; AA1, AA2, and AA3 are listed as Aa, etc.

### Important Risk Information

Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

Investing involves risk including the risk of loss of principal.

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Maturity Ladder	Weight (%)
0 - 1 Year	0.18
1 - 2 Years	0.42
2 - 3 Years	10.22
3 - 5 Years	17.68
5 - 7 Years	10.98
7 - 10 Years	59.93
10 - 15 Years	0.59

Source: State Street Investment Management, 30th September 2025.  
Characteristics/ Holdings/ Weights are subject to change, and should not be relied upon as current thereafter.

to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

Investments in **mortgage securities** are subject to prepayment risk, which can limit the potential for gain during a declining interest rate environment and increase the potential for loss in a rising interest rate environment. The mortgage industry can also be significantly affected by regulatory changes, interest rate movements, home mortgage demand, refinancing activity, and residential delinquency trends.

**Bonds** generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

The Fund is classified as "diversified" under the Investment Company Act of 1940, as amended (the "1940 Act"); however, the Fund may become "non-diversified," as defined under the 1940 Act, solely as a result of tracking the Index (e.g., changes in weightings of one or more component securities). When the Fund is non-diversified, it may invest a relatively high percentage of its assets in a limited number of issuers.

**Passively managed funds** invest by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

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United Kingdom: +44 (0)20 3395 6888 |  
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