

## SPDR<sup>®</sup> Portfolio Mortgage Backed Bond ETF

ISIN US78464A3831

### Fund Objective

The SPDR<sup>®</sup> Bloomberg Barclays Mortgage Backed Bond ETF seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Bloomberg Barclays U.S. MBS Index.

Ordinary brokerage commissions may apply.

### About This Benchmark

The Bloomberg Barclays U.S. MBS Index is designed to measure the performance of the U.S. agency mortgage pass-through segment of the U.S. investment grade bond market. The term "U.S. agency mortgage pass-through security" refers to a category of pass-through securities backed by pools of mortgages and issued by one of the following U.S. government-sponsored enterprises: Government National Mortgage Association; Federal National Mortgage Association and Federal Home Loan Mortgage Corporation.

**Index Ticker** LUMSTRUU

**Index Type** Total Return

### Key Facts

<b>Inception Date</b> 15-Jan-2009	<b>Domicile</b> United States	<b>Index</b> Bloomberg Barclays U.S. MBS Index	<b>Income Treatment</b> Distribution
<b>Base Currency</b> USD	<b>Legal Structure</b> 1940/33 Act	<b>Investment Manager</b> SSGA Funds Management, Inc.	<b>Replication Method</b> Stratified Sampling
<b>Gross Expense Ratio</b> 0.06%	<b>Net Expense Ratio</b> ^ 0.04%		

**Countries of Permissible for Marketing** United States, United Kingdom, Netherlands

### Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Reuters Code
*NYSE ARCA EXCHANGE	SPMB	USD	SPMBIV	SPMB.P
Bolsa Mexicana de Valores		MXN	-	-

\*Denotes Primary Listing

### Performance

Total Return	NAV %	MARKET VALUE %	Index %	Annualised	NAV %	MARKET VALUE %	Index %
1 Month	-0.67	-0.66	-0.51	1 Year	-0.03	-0.03	-0.09
3 Month	-1.42	-1.42	-1.10	3 Year	3.66	3.65	3.75
YTD	-1.42	-1.42	-1.10	5 Year	2.25	2.20	2.43
				10 Year	2.62	2.61	2.83

### Fund Characteristics

Number of Holdings	1,428	Current Yield	2.77%
Average Maturity in Years	4.87	Effective Duration	4.05
Effective Convexity	-1.89%	Yield to Maturity	1.85%

Source: SSGA, 31 March 2021.

Characteristics are subject to change.

^ SSGA Funds Management, Inc. (the "Adviser") has contractually agreed to waive its management fee and/or reimburse expenses in an amount equal to any acquired fund fees and expenses (excluding holdings in acquired funds for cash management purposes, if any) until October 31, 2018. This waiver and/or reimbursement does not provide for the recoupment by the Adviser of any amounts waived or reimbursed. The Adviser may continue the waiver and/or reimbursement from year to year, but there is no guarantee that the Adviser will do so and the waiver and/or reimbursement may be cancelled or modified at any time after October 31, 2018. This waiver and/or reimbursement may not be terminated prior to October 31, 2018 except with the approval of the Fund's Board of Trustees.

**Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. The performance data does not take account of the commissions and costs incurred on the issue and redemption, or purchases and sale, of units. Visit [ssga.com](http://ssga.com) for most recent month-end performance.**

**Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.**

The performance is calculated in USD, its value may rise or fall as a result of currency fluctuations.

**Definitions:** **NAV** - The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding. **Market Value** - Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days. **Gross Expense Ratio** - The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus. **Quality Breakdown** - Bloomberg Barclays uses the "middle rating" of Moody's, S&P, and Fitch to determine a security's index classification. If only two of the agencies rate a security, then the most conservative (lowest) rating will be used. If only one rating agency rates a security, that one rating will be used. Where there are no security level ratings, an issuer rating may be used to determine index classification. Bloomberg Barclays Index breakdowns are grouped into larger categories. For example, AAA+ and AAA are listed as Aaa; AA1, AA2, and AA3 are listed as Aa, etc. **Current Yield** - A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face). The formula for current yield is a bond's annual coupons divided by its current price. When aggregating Current Yield for a portfolio level statistic, the weighted average of the Current Yield and market value for each security is used. **Yield to Maturity** - The market weighted average rate of return anticipated on the bonds held in a portfolio if they were to be held to their maturity date. **Effective Convexity** - a measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes. **Effective Duration** - a duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Top Holdings*	Weight %	Sector Breakdown*	Weight %
STATE ST INST LIQ RES-PREM 0 00/00/0000	8.25	Mortgage Backed Securities	99.63
Fannie Mae or Freddie Mac 3 12/31/2049	2.02	Cash	0.37
Fannie Mae or Freddie Mac 2 12/31/2049	1.65		
Fannie Mae or Freddie Mac 1.5 12/31/2049	1.33	<b>Maturity Breakdown*</b>	<b>Weight %</b>
Government National Mortgage A 2 12/31/2049	1.32	0 - 1 Year	0.37
Freddie Mac 2 04/01/2051	1.08	1 - 2 Years	0.25
Freddie Mac 2 02/01/2051	0.93	2 - 3 Years	6.38
Fannie Mae 2 04/01/2051	0.89	3 - 5 Years	50.33
Government National Mortgage A 3 01/20/2050	0.85	5 - 7 Years	27.48
Government National Mortgage A 3 07/20/2050	0.78	7 - 10 Years	15.19
<b>Credit Quality Breakdown*</b>	<b>Weight %</b>		
Aaa	100.00		

Source: SSGA, 31 March 2021.

\* Are subject to change.

#### For More Information

Visit our website at [www.ssga.com](http://www.ssga.com).

Contact our SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com) or call your local SPDR ETF representative.

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#### Marketing Communication:

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**Non-diversified funds** that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.

**Passively managed funds** hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics.

**Bonds** generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

Investments in **mortgage securities** are subject to prepayment risk, which can limit the potential for gain during a declining interest rate environment and increase the potential for loss in a rising interest rate environment. The mortgage industry can also be significantly affected by regulatory changes, interest rate movements, home mortgage demand, refinancing activity, and residential delinquency trends.

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