

SPDR[®] MSCI Europe Small Cap UCITS ETF

ISIN IE00BKWQ0M75

Fund Objective

The investment objective of the Fund is to track the performance of European smaller companies.

Index Description

The MSCI Europe Small Cap Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the small cap size segment in the MSCI Europe Investable Market Index (IMI).

Index Ticker M7EUSC

Index Type Net Total Return

Number of Constituents c.995

Key Facts

Inception Date

05-Dec-2014 (inception of absorbed fund[†]: 31/03/2005)

Share Class Currency

EUR

Fund - Base Currency

EUR

TER

0.30%

Income Treatment

Accumulation

Replication Method

Stratified Sampling

UCITS Compliant

Yes

Domicile

Ireland

Investment Manager

State Street Global Advisors Limited

Fund Umbrella

SSGA SPDR ETFs Europe II plc

Share Class Assets (millions)

€114.63

Total Fund Assets (millions)

€114.63

ISA Eligible

Yes

SIPP Eligible

Yes

PEA Eligible

Yes

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Euronext Paris*	SMC	EUR	INSMC	SMC FP	SMC.PA	BM67JT0
SIX Swiss Exchange	SMCX	CHF	INSMCC	SMCX SE	SMCX.S	BM67JW3
London Stock Exchange	EUSC	GBP	INSMCP	EUSC LN	EUSC.L	BKWQ0M7
Borsa Italiana	SMCX	EUR	INSMC	SMCX IM	SMCX.MI	BM67JV2

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	0.21	0.37	0.16	0.07	-0.14
3 Year	0.58	0.96	0.37	0.65	0.07
5 Year	5.20	5.27	0.07	4.95	-0.25
10 Year	9.53	9.68	0.16	9.31	-0.22
Since Inception	7.97	8.13	0.16	7.70	-0.27

Standard Deviation

	Fund %
3 Years	19.13

Annualised Tracking Error

	Fund %
3 Years	0.15

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-0.59	-0.62	-0.03	-0.65	-0.05
3 Month	6.23	6.24	0.01	6.16	-0.07
1 Year	0.21	0.37	0.16	0.07	-0.14
2 Year	-1.57	-1.00	0.57	-1.59	-0.03
3 Year	1.76	2.90	1.13	1.98	0.21
5 Year	28.86	29.28	0.43	27.36	-1.49
10 Year	148.45	152.05	3.60	143.60	-4.85
Since Inception	228.15	235.77	7.61	215.76	-12.39

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	-10.32	-10.24	0.09	-10.44	-0.12
2019	31.44	31.94	0.50	31.54	0.11
2018	-15.86	-15.43	0.44	-15.68	0.18
2017	19.03	19.04	0.00	18.68	-0.35
2016	0.86	0.28	-0.58	-0.02	-0.88
2015	23.53	23.95	0.43	23.59	0.06

Capital Risk: Investing involves risk including the risk of loss of capital. Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	923	Average Market Cap (M)	€2139.75
Price/Earnings Ratio FY1	19.13	Index Dividend Yield	1.88%
Average Price/Book	1.52		

Top 10 Holdings

	Weight %
HELLOFRESH SE	0.64
RIGHTMOVE PLC	0.58
ASM INTERNATIONAL NV	0.54
EURONEXT NV	0.54
KESKO OYJ-B SHS	0.51
IMCD NV	0.51
TECAN GROUP AG-REG	0.49
AMS AG	0.47
BECHTLE AG	0.47
PENNON GROUP PLC	0.44

Sector Breakdown

	Weight %
Industrials	23.91
Financials	12.59
Consumer Discretionary	11.57
Real Estate	10.89
Information Technology	9.89
Health Care	9.19
Materials	6.38
Consumer Staples	5.39
Communication Services	5.08
Utilities	3.43
Energy	1.68

Country Weights

Weight %		Weight %		Weight %	
United Kingdom	30.41	Italy	5.40	Spain	3.33
Sweden	14.27	Netherlands	4.19	Belgium	2.84
Germany	10.58	Norway	3.81	Austria	1.34
Switzerland	10.41	Denmark	3.36	Ireland	0.74
France	5.55	Finland	3.33	Portugal	0.44

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

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Capital Risk: Investing involves risk including the risk of loss of capital.**Past performance is not a guarantee of future results.**

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

The SPDR® MSCI Europe Small Cap UCITS ETF was previously known as the streetTRACKS® MSCI Europe Small Cap ETF.

*On 8 December 2014 SPDR® MSCI Europe Small CapSM ETF was absorbed by SPDR® MSCI Europe Small Cap UCITS ETF, which had an equivalent and comparable investment policy and risk profile. Performance reported prior to 8 December 2014 relates to the SPDR® MSCI Europe Small CapSM ETF.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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Glossary:**Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

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Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.