

SPDR[®] MSCI ACWI Low Carbon Target ETF

ISIN US78463X1946

Fund Objective

The SPDR[®] MSCI ACWI Low Carbon Target ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the MSCI ACWI Low Carbon Target Index.

About This Benchmark

The MSCI ACWI Low Carbon Target Index is designed to address two dimensions of carbon exposure – carbon emissions and fossil fuel reserves. By overweighting companies with low carbon emissions relative to sales and per dollar of market capitalization, the Index aims to reflect a lower carbon exposure than that of the broad market.

Index Ticker M1WDLCTR

Index Type Net Total Return

Key Facts

Inception Date

25-Nov-2014

Base Currency

USD

Gross Expense Ratio

0.20%

Domicile

United States

Legal Structure

1940/33 Act

Net Expense Ratio ^

0.20%

Index

MSCI ACWI Low Carbon Target Index

Investment Manager

SSGA Funds Management, Inc.

Income Treatment

Distribution

Replication Method

Stratified Sampling

Countries of Permissible for Marketing United States, United Kingdom, Netherlands

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Reuters Code
*NYSE ARCA EXCHANGE	LOWC	USD	LOWCIV	LOWC.P
Bolsa Mexicana de Valores		MXN	-	-

*Denotes Primary Listing

Performance

Total Return	NAV %	MARKET VALUE %	Index %	Annualised	NAV %	MARKET VALUE %	Index %
1 Month	2.75	2.85	2.72	1 Year	54.70	55.14	54.63
3 Month	4.45	4.68	4.32	3 Year	12.54	12.61	12.38
YTD	4.45	4.68	4.32	5 Year	13.41	13.45	13.25
				Since Inception	9.82	9.86	9.63

Fund Characteristics

Number of Holdings	1,609	Average Price/Book	2.85
Dividend Yield	1.57%	Average Market Cap (M)	\$315,279.80

Source: SSGA, 31 March 2021.

Characteristics are subject to change.

^ SSGA Funds Management, Inc. ("SSGA FM" or the "Adviser") has contractually agreed to waive its management fee and/or reimburse certain expenses, until January 31, 2021, so that the net annual Fund operating expenses of the Fund, before application of any fees and expenses not paid by the Adviser pursuant to the Investment Advisory Agreement, if any, are limited to 0.20% of the Fund's average daily net assets. The contractual fee waiver does not provide for the recoupment by the Adviser of any fees the Adviser previously waived. The Adviser may continue the waiver and/or reimbursement from year to year, but there is no guarantee that the Adviser will do so and the waiver and/or reimbursement may be cancelled or modified at any time after January 31, 2021. The waiver and/or reimbursement may not be terminated prior to January 31, 2021 except with the approval of the Fund's Board of Trustees.

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. The performance data does not take account of the commissions and costs incurred on the issue and redemption, or purchases and sale, of units. Visit ssga.com for most recent month-end performance.

Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.

The performance is calculated in USD, its value may rise or fall as a result of currency fluctuations.

Definitions: **NAV** - The market value of a mutual fund's or ETFs total assets, minus liabilities, divided by the number of shares outstanding. **Market Value** - Determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days. **Gross Expense Ratio** - The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus. **Dividend Yield** - The sum of the most recent 12 dividends within the past 365 days divided by Net Asset Value per share, expressed as a percentage. **Average Price/Book Ratio** - The weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

Top Holdings*	Weight %	Sector Breakdown*	Weight %
Apple Inc.	3.39	Information Technology	21.18
Microsoft Corporation	2.74	Financials	15.44
Amazon.com Inc.	2.13	Consumer Discretionary	12.62
Facebook Inc. Class A	1.15	Health Care	11.47
Alphabet Inc. Class A	1.05	Industrials	10.74
Alphabet Inc. Class C	1.01	Communication Services	9.66
Taiwan Semiconductor Manufacturing Co. Ltd.	0.85	Consumer Staples	7.41
Tesla Inc	0.82	Materials	3.96
Tencent Holdings Ltd.	0.75	Real Estate	2.80
Johnson & Johnson	0.73	Utilities	2.43
		Energy	2.26

Source: SSGA, 31 March 2021.

* Are subject to change.

For More Information

Visit our website at www.ssga.com.

Contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com or call your local SPDR ETF representative.

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Marketing Communication:

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The fund is permitted to market into the relevant EEA jurisdiction pursuant to either Article 42 of AIFMD (if and as implemented under national laws of such member state); or (ii) can otherwise be lawfully offered or sold (including on the basis of an unsolicited request from a professional client/qualified investor).

The fund is an alternative investment fund for the purpose of the European Union Alternative Investment Fund Managers Directive (Directive 2011/61/EU) ("AIFMD"). SSGA Funds Management, Inc. or State Street Global Advisors Trust Company is the alternative investment fund manager ("AIFM") of the fund.

SSGA Funds Management, Inc. serves as the investment advisor to the SPDR ETFs that are registered with the United States Securities and Exchange Commission under the Investment Company Act of 1940. SSGA Funds Management, Inc. is an affiliate of State Street Global Advisors Limited.

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Key/Investment Risk Disclosures:

Capital at risk. Investing involves risk including the risk of loss of principal.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

Foreign Securities may be subject to greater political, economic, environmental, credit and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity.

Non-diversified funds that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.

Passively managed funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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