

SPDR[®] Gold MiniSharesSM Trust

ISIN US98149E2046

Fund Objective

The investment objective of SPDR[®] Gold MiniSharesSM Trust (GLDMSM) is for the Shares of GLDM to reflect the performance of the price of gold bullion, less GLDM's expenses

The Price of Gold

The spot price for gold bullion is determined by market forces in the 24-hour global over-the-counter (OTC) market for gold. The OTC market accounts for most global gold trading, and prices quoted reflect the information available to the market at any given time. The price, holdings, and net asset value of the Gold Shares, as well as market data for the overall gold bullion market, can be tracked daily at www.spdrgoldshares.com.

Index Ticker GOLDLNPM Index

Index Type N/A

Key Facts

Inception Date
25-Jun-18

Domicile
United States

Index
LBMA Gold Price PM

Income Treatment
N/A

Base Currency
USD

Legal Structure
Grantor trust

Marketing Agent
State Street Global Advisors
Funds Distributors, LLC

Replication Method
Physical

Gross Expense Ratio
0.18%

Countries of Permissible for Marketing United States, United Kingdom & Switzerland (where permitted to professional investors only in UK and Switzerland)

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker
*NYSE ARCA EXCHANGE	GLDM	USD	GLDMIV

*Denotes Primary Listing

Performance

Total Return	NAV %	MARKET VALUE %	LBMA Gold Price PM (%)	Annualised	NAV %	MARKET VALUE %	LBMA Gold Price PM (%)
QTD	0.18	0.74	0.04	1 Year	23.95	25.10	24.61
YTD	23.95	25.10	24.61	3 Year	N/A	N/A	N/A
				5 Year	N/A	N/A	N/A
				10 Year	17.28	17.65	17.40

Source: SSGA, 31 December 2020 (latest available information prior to publication).

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. The performance data does not take account of the commissions and costs incurred on the issue and redemption, or purchases and sale, of units. Visit spdrs.com for most recent month-end performance.

For More Information

Visit our website at www.spdrs.com.

Contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com or call your local SPDR ETF representative.

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Marketing Communication:

Investing involves risk, and you could lose money on an investment in SPDR® Gold MiniSharesSM Trust ("GLDMSM"), a series of the World Gold Trust.

Commodities and commodity-index linked securities may be affected by changes in overall market movements, changes in interest rates, and other factors such as weather, disease, embargoes, or political and regulatory developments, as well as trading activity of speculators and arbitrageurs in the underlying commodities.

Investing in commodities entails significant risk and is not appropriate for all investors.

Important Information Relating to GLDM:

The World Gold Trust has filed a registration statement (including a prospectus) with the United States Securities and Exchange Commission ("SEC") for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the World Gold Trust has filed with the SEC for more complete information about GLDM and this offering. Please see the GLDM prospectus for a detailed discussion of the risks of investing in GLDM shares. The GLDM prospectus is available by https://www.ssga.com/uk/en_gb/institutional/etfs/us-fund-docs. You may get these documents for free by visiting EDGAR on the SEC website at sec.gov or by visiting spdrgoldshares.com. Alternatively, GLDM or any authorized participant will arrange to send you the prospectus if you request it by calling +44 (0)20 3395 6888.

GLDM is not an investment company registered under the Investment Company Act of 1940 (the "1940 Act") and is not subject to regulation under the Commodity Exchange Act of 1936 (the "CEA"). As a result, shareholders of GLDM do not have the protections associated with ownership of shares in an investment company registered under the 1940 Act or the protections afforded by the CEA. GLDM shares trade like stocks, are subject to investment risk and will fluctuate in market value. The value of GLDM shares relates directly to the value of the gold held by GLDM (less its expenses), and fluctuations in the price of gold could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold represented by them. GLDM does not generate any income, and as GLDM regularly sells gold to pay for its ongoing expenses, the amount of gold represented by each Share will decline over time to that extent.

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NOTICETO PERSONS IN THE UNITED KINGDOM ("UK")

The fund is permitted to be marketed in the UK pursuant to either Article 42 of European Union Alternative Investment Fund Managers Directive (Directive 2011/61/EU) ("AIFMD") (as implemented under national laws); or (ii) can otherwise be lawfully offered or sold (including on the basis of an unsolicited request from a professional client).

The fund is an alternative investment fund for the purpose of the European Union Alternative Investment Fund Managers Directive (Directive 2011/61/EU) ("AIFMD"). WGC USA Asset Management Company, LLC is the alternative investment fund manager ("AIFM") of the fund.

For Investors in Switzerland

The Trust has not been approved by the Swiss Financial Market Supervisory Authority FINMA ("FINMA") as a foreign collective investment scheme which may be offered to non-qualified investors pursuant to Article 120 of the Swiss Collective Investment Schemes Act ("CISA"). Accordingly, the Shares may only be offered, sold or otherwise made available in Switzerland to qualified investors, as defined Article 10(3) and (3ter) of the Swiss Collective Investment Schemes Act ("CISA") and its implementing ordinance, at the exclusion of qualified investors with an opting-out pursuant to Art. 5(1) of the Swiss Federal Law on Financial Services ("FinSA") and without any portfolio management or advisory relationship with a financial intermediary pursuant to Article 10(3ter) CISA ("Excluded Qualified Investors"). Before investing please read the Trust's Prospectus, Trust Indenture and annual financial statements. Prospective investors may obtain these documents free of charge from the Swiss Representative and Paying Agent, State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich, as well as from the main distributor in Switzerland, State Street Global Advisors AG ("SSGA AG"), Beethovenstrasse 19, 8027 Zurich. For Shares offered, sold or otherwise made available in Switzerland, the registered office of the Swiss Representative is the place of jurisdiction and performance. The Trust or its delegates do not pay retrocessions to third parties as compensation for the offer of Shares in Switzerland.

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