

SPDR[®] Refinitiv Global Convertible Bond GBP Hdg UCITS ETF (Dist)

Fact Sheet
Fixed Income

31 July 2022

Fund Objective

The objective of the Fund is to track the performance of the global convertible bond market.

Index Description

The Refinitiv Qualified Global Convertible Monthly Hedged (GBP) index represents the performance achieved when hedging the currency exposure of its parent index, the Refinitiv Qualified Global Convertible Index, to GBP. The index is 100% hedged to GBP by selling forwards of all the currencies in the parent index at each monthly rebalance based on the anticipated exposure to each currency following the rebalance. The Refinitiv Qualified Global Convertible Index is designed to provide a broad measure of the performance of the investable, global convertible bond market.

Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration

United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
OBOE NL Equities - Regulated Market*	GCVGx	GBP	INGCVG	GCVGx I2	GCVGx.DXE	BPBS405
London Stock Exchange	GCVG	GBP	INGCVG	GCVG LN	GCVG.L	BFMN692

*Denotes Primary Listing

Fund Information

ISIN	IE00BDT6FT30
Index Name	Refinitiv Qualified Global Convertible Monthly Hedged (GBP) Index
Index Ticker	UCBITRGH
Index Type	Total Return
Number of Constituents	388

Key Facts

Inception Date	31-Jan-2022
Share Class Currency	GBP
Fund — Base Currency	USD
TER	0.55%
Income Treatment	Semi-Annually Distribution
Replication Method	Stratified Sampling
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited State Street Global Advisors Trust Company
Fund Umbrella	SSGA SPDR ETFs Europe II plc
Share Class Assets (millions)	£0.22
Total Fund Assets (millions)	US\$1,113.58
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

Performance of the fund is not shown as the inception date of the fund is less than 12 months.

Characteristics

Number of Holdings	382
Average Maturity in Years	3.28
Effective Convexity	-
Effective Duration	-
Yield to Maturity	-1.24%

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
PALO ALTO NETWORKS 0.375	1.38
ELECTRICITE DE FRANCE SA 0 09/14/2024	1.38
PALO ALTO NETWORKS 0.75 07/01/2023	1.28
PIONEER NATURAL RESOURCE 0.25 05/15/2025	1.14
FORD MOTOR COMPANY 0	0.97
SOUTHWEST AIRLINES CO 1.25 05/01/2025	0.90
AMERICA MOVIL BV 0 03/02/2024	0.89
SIKA AG 0.15 06/05/2025	0.87
DISH NETWORK CORP 3.375 08/15/2026	0.87
SEA LTD 0.25 09/15/2026	0.85

Credit Quality Breakdown	Weight (%)
AAA	1.07
AA+	1.34
AA	0.72
AA-	1.03
A+	4.10
A	6.54
A-	6.67
BBB+	7.65
BBB	8.62
BBB-	6.83

Credit quality rating is based on an average of Moody's, S&P, and Fitch.

Sector Breakdown	Weight (%)
IT	31.40
Industrials	8.86
Pharmaceutical	7.67
Retail/Wholesale	6.83
Telecom	6.32
Services	5.78
Transport	5.03
Electronics	4.07
Leisure	3.82
Oil & Gas	2.97
Property	2.53

Maturity Breakdown	Weight (%)
0 - 1 Year	9.19
1 - 3 Years	37.02
3 - 5 Years	42.88
5 - 7 Years	9.50
7 - 10 Years	0.93
> 20 Years	0.48

Country Weights	Weight (%)
UNITED STATE	63.80
Germany	7.80
France	5.58
China	5.03
Japan	4.24
Brazil	2.38
Spain	1.73
Switzerland	1.59
Netherlands	1.19
United Kingdom	1.19
Italy	1.16
Taiwan	0.85
CASH	0.70
South Korea	0.66
Australia	0.57
India	0.48
Belgium	0.38
Sweden	0.20
Israel	0.20
Vietnam	0.16
Singapore	0.10

Contact Us

Visit our website at ssga.com/etfs or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com.

France & Luxembourg

spdretf_france@ssga.com
+33 1 44 45 40 00

Italy

spdretf_italia@ssga.com
+39 0232066 140

Nordics

spdrseurope@ssga.com
+31 (0)20-7181071

Switzerland

spdrsswitzerland@ssga.com
+ 41 (0)44 245 70 00

Germany

spdrsgermany@ssga.com
+49 69 66774 5016

Netherlands

spdr_nl@ssga.com
+31 (0)20-7181071

Spain

spdrseurope@ssga.com
+39 0232066 140

United Kingdom

spdrseurope@ssga.com
+44 (0) 203 395 6888

Capital Risk: Investing involves risk including the risk of loss of capital. Past performance is not a guarantee of future results.

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Glossary

Effective Convexity A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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