

## SPDR<sup>®</sup> Refinitiv Global Convertible Bond CHF Hdg UCITS ETF (Acc)

ISIN IE00BDT6FS23

### Fund Objective

The objective of the Fund is to track the performance of the global convertible bond market.

### Index Description

The Refinitiv Qualified Global Convertible Monthly Hedged (CHF) index represents the performance achieved when hedging the currency exposure of its parent index, the Refinitiv Qualified Global Convertible Index, to CHF. The index is 100% hedged to CHF by selling forwards of all the currencies in the parent index at each monthly rebalance based on the anticipated exposure to each currency following the rebalance. The Refinitiv Qualified Global Convertible Index is designed to provide a broad measure of the performance of the investable, global convertible bond market.

**Index Ticker** UCBITRCH

**Index Type** Total Return

**Number of Constituents** c.250

### Key Facts

#### Inception Date

17-Jul-2018

#### Share Class Currency

CHF

#### Fund - Base Currency

USD

#### TER

0.55%

#### Income Treatment

Accumulation

#### Replication Method

Stratified Sampling

#### UCITS Compliant

Yes

#### Domicile

Ireland

#### Investment Manager

State Street Global Advisors Limited

#### Fund Umbrella

SSGA SPDR ETFs Europe II plc

#### Share Class Assets (millions)

Fr31.73

#### Total Fund Assets (millions)

US\$1,385.67

#### ISA Eligible

Yes

#### SIPP Eligible

Yes

#### PEA Eligible

No

**TAX STATUS** As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

**Countries of Registration** United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

### Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
SIX Swiss Exchange*	GVCV	CHF	INSPF4C	GVCV SE	GVCV.S	BDT6FS2

\*Denotes Primary Listing

### Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	24.82	25.78	0.96	25.09	0.27
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	10.17	10.59	0.42	9.99	-0.18

### Standard Deviation

	Fund %
3 Years	-

### Annualised Tracking Error

	Fund %
3 Years	-

### Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	6.27	6.43	0.16	6.38	0.11
3 Month	16.85	17.10	0.25	16.94	0.09
1 Year	24.82	25.78	0.96	25.09	0.27
2 Year	22.32	23.34	1.03	22.00	-0.32
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	22.86	23.85	1.00	22.42	-0.44

### Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	18.90	19.56	0.66	19.12	0.23
2019	11.34	11.64	0.31	11.03	-0.30
2018	-7.19	-7.21	-0.02	-7.45	-0.25

### Fund Characteristics

Number of Holdings	257	Average Maturity in Years	3.76
Delta	0.61	Distribution Yield	-

**Capital Risk: Investing involves risk including the risk of loss of capital.**

**Past performance is not a guarantee of future results.**

Top 10 Holdings	Weight %
TESLA INC 2 05/15/2024	2.53
SEA LTD 2.25 07/01/2023	1.92
SEA LTD 1 12/01/2024	1.65
TESLA INC 1.25 03/01/2021	1.63
SOUTHWEST AIRLINES CO 1.25 05/01/2025	1.40
DISH NETWORK CORP 3.375 08/15/2026	1.36
TESLA INC 2.375 03/15/2022	1.30
ADVANCED MICRO DEVICES 2.125 09/01/2026	1.16
MERCADOLIBRE INC 2 08/15/2028	1.09
ATLASSIAN INC 0.625 05/01/2023	1.08

Credit Quality Breakdown*	Weight %
AAA	1.90
A	4.82
BBB	7.25
BB	4.92
B	6.31
CCC	1.90
NR	72.90

\*Source from S&P

Sector Breakdown	Weight %
Information Technology	24.88
Consumer Discretionary	19.06
Industrials	8.84
Materials	6.46
Real Estate	5.11
Financials	2.78
Utilities	2.53
Cash	2.01
Energy	1.48
Consumer Staples	1.09
Other	25.75

Maturity Breakdown	Weight %
0 - 1 Year	10.63
1 - 3 Years	29.70
3 - 5 Years	42.00
5 - 7 Years	12.30
7 - 10 Years	3.44
10 - 20 Years	1.17
> 20 Years	0.75

Currency Breakdown	Weight %
USD	65.80
EUR	19.75
JPY	6.98
HKD	3.55
GBP	2.14
CHF	1.06
ZAR	0.27
SGD	0.22
AUD	0.14
KRW	0.10

Country Weights	Weight %	Weight %	Weight %
United States	53.49	CASH	1.90
France	8.15	Switzerland	1.83
Germany	7.85	Taiwan	0.86
Japan	7.03	Russia	0.68
China	6.82	South Korea	0.65
Spain	2.76	South Africa	0.58
United Kingdom	2.65	Israel	0.58
Italy	2.16	Australia	0.43
		Belgium	0.40
		Singapore	0.30
		Netherlands	0.25
		Sweden	0.23
		Malaysia	0.20
		Thailand	0.14
		Brazil	0.06

#### For More Information

Visit our website at [www.ssga.com](http://www.ssga.com) or contact your local SPDR ETF representative

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Previous to 29 May 2020, the Fund was known as SPDR® Thomson Reuters Global Convertible Bond CHF HdG UCITS ETF (Acc).

Previous to 29 May 2020, this Fund's Benchmark was the Thomson Reuters Qualified Global Convertible Monthly Hedged (CHF) Index.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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**Glossary:****Effective Convexity**

A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

**Effective Duration**

A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

**Yield to Maturity**

The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

**Distribution Yield**

The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

**Delta**

A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

**TER**

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.