

# SPDR® S&P®/ASX Australian Bond Fund

## Key Features

- Relatively Low Cost<sup>1</sup>
- Tradability
- Transparency of Performance
- Diversification<sup>2</sup>

1 Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.  
2 Diversification does not protect against loss.

## Fund Objective

The SPDR® S&P®/ASX Australian Bond Fund seeks to closely track, before fees and expenses, the returns of the S&P/ASX Australian Fixed Interest Index.

## Index Description

The S&P/ASX Australian Fixed Interest Index is designed to measure the performance of the Australian bond market. The index is a broad, market value-weighted, investment grade, fixed rate, Australian dollar denominated bond index that includes government, corporate and supranational bonds issued in the local market with maturities greater than one year.

## Fund Information

Bloomberg Code	BOND AU
Iress Code	BOND.AXW
Inception Date	26/07/2012
ISIN	AU000000BOND4
Index Ticker	SPBDASXT

## Key Facts

ASX Ticker	BOND
Intraday NAV	-
Management Costs	0.24%
Investment Manager	State Street Global Advisors, Australia, Limited ABN 42 003 914 225
Responsible Entity	State Street Global Advisors, Australia Services Limited ABN 16 108 671 441
Distribution Frequency	Quarterly

# BOND

Fact Sheet  
Fixed Income

As of 31/05/2024

## Performance

	Fund (%)	Index (%)
1 Month	0.38	0.40
3 Month	-0.71	-0.66
6 Month	2.03	2.15
1 Year	0.35	0.58
3 Year p.a.	-2.82	-2.59
5 Year p.a.	-1.07	-0.82
Since Inception p.a.	2.12	2.39

Source: SSGA, as at 31 May 2024

Fund Performance is the Total Return, representing the sum of the Growth (or Price) Return and Distribution Return.

**Past Performance is not a reliable indicator of future performance.**

Performance returns for periods of less than one year are not annualised and have been calculated based on changes in the net asset value of the Fund rather than the last quoted price. Performance is shown net of management fees and costs but does not reflect the brokerage fees or the bid/ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange. Distributions are assumed to be reinvested under the Dividend Reinvestment Program (DRP). Investment returns and principal value will fluctuate, so you may have a gain or loss when units are sold. Current performance may be higher or lower than that quoted.

The index returns are unmanaged and do not reflect the deduction of any fees or expenses. The index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income.

## Characteristics

Number of Holdings	168
Average Maturity in Years	6.77
Current Yield	3.12%
Modified Adjusted Duration	5.70
Yield to Maturity	4.66%

## Sector Breakdown

	Weight (%)
Commonwealth Government	40.69
Semi Government	39.04
Supranational	5.59
Corp-Finance	5.43
Government Related	5.08
Corp-Industries	1.85
Other	1.25
Corp-Util	1.07

Credit Quality Breakdown	Weight (%)
Aaa	65.43
Aa	28.41
A	3.25
Baa	2.91

Maturity Breakdown	Weight (%)
0 - 3 Years	20.79
3 - 5 Years	23.11
5 - 7 Years	14.53
7 - 10 Years	25.33
10 - 15 Years	10.88
15 - 20 Years	2.42
20 - 30 Years	2.19
> 30 Years	0.76

Source: Barclays POINT, S&P/ASX, as at 31 May 2024  
Fund and benchmark characteristics calculated using S&P prices.

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Information Classification: General

**Current yield** The market value weighted average current coupon of the bonds in the portfolio divided by the current market price of the bonds in the portfolio.

**Modified Adjusted Duration** An option-adjusted measure of a portfolio's sensitivity to changes in interest rates. Calculated as the percentage change of a portfolio's value for a 100 basis point change in yield.

**Yield to Maturity** The market weighted average rate of return anticipated on the bonds held in a portfolio if they were held to their maturity date.

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Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates raise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income

security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

Investing involves risk including the risk of loss of principal. Diversification does not ensure a profit or guarantee against loss. Sector ETF products are also subject to sector risk and non-diversification risk, which generally results in greater price fluctuations than the overall market.

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Market data, prices, and estimates for characteristics calculations provided by Barclays POINT®. Average Credit Quality reflects market value weight

of all the rated securities held by the portfolio (excludes unrated securities) using the middle rating provided by either S&P, Moody's and Fitch or lower if only two agency ratings are available. All other portfolio data is provided by SSGA. Characteristics are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. Fixed income asset class and country reporting based on Barclays indices which are trademarks of Barclays Inc. and have been licensed for use by State Street. Barclays or its affiliates ("Barclays") shall not be liable for any inaccuracies or errors with respect to any data or Index referenced herein, nor does Barclays sponsor, endorse or promote the Strategy.

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