

State Street USD Treasury Liquidity Fund - Premier Shares

Fact Sheet

30 June 2024

Cash Management

Fund Objective

The objective of the Fund is to maintain a high level of liquidity, preserve capital and provide a return in line with US Treasury money market rates.

Investment Strategy

The Investment Manager, on behalf of the Fund, combines a relative value approach (i.e. where an asset's value is determined by taking into account the value of similar assets, looking for those that are "mispriced" relative to each other and aiming at exploiting such pricing discrepancies for the benefit of the Fund) to investing with credit quality analysis (as described in the "Credit Quality Assessment" section of the Prospectus) to identify securities that it believes will provide the greatest stability of capital and the highest probability of repayment, consistent with the Fund's investment objective.

Investments will be purchased with the intention that they will be held until maturity although the Investment Manager may, in its sole discretion, not hold investments to maturity.

IMMFA Member

State Street Global Advisors is a member of the Institutional Money Market Funds Association (IMMFA), the trade association for AAA-rated European money market funds.

Key Facts

| | |
|----------------------------|-----------------------------------|
| ISIN | IE00BYXBJ999 |
| Structure | OEIC - UCITS |
| Domicile | Ireland |
| Regulator | CBI |
| Currency | USD |
| Benchmark | ICE BoFA US 3 Month Treasury Bill |
| Income Treatment | Monthly Distribution |
| Fitch Fund Rating | AAAmf |
| Moody's Fund Rating | Aaa-mf |
| S&P Fund Rating | AAA-m |
| Net Assets | US\$3,131,569,980 |
| Weighted Average Maturity | 48 |
| Weighted Average Life | 51 |
| Number of Holdings | 62 |
| Share Class Inception Date | 15 August 2017 |
| Fund Inception Date | 12 June 2017 |
| Net Asset Value | US\$1.00 |
| Dealing Frequency | Daily |
| Trading Deadline | DD 04:00PM New York time |
| Settlement | T+0 |

Net Fund Performance

| | Fund (%) | Benchmark (%) |
|------------------------|----------|---------------|
| 1 Month | 5.27 | 4.96 |
| 3 Month | 5.28 | 5.30 |
| YTD | 5.33 | 5.28 |
| 1 Year | 5.41 | 5.40 |
| 2023 | 5.08 | 5.01 |
| 3 Year | 3.09 | 3.03 |
| 5 Year | 2.12 | 2.16 |
| 10 Year | - | - |
| Since Inception (p.a.) | 2.03 | 2.08 |

Source: State Street Global Advisors/Bloomberg, 30 June 2024.

Past performance is not a guarantee of future results.

Investing involves risk including the risk of loss of capital.

Yield figures are shown annualised and net of fees.

The performance is calculated in US dollars.

Benchmark returns are unmanaged and do not reflect the deduction of any fees or expenses. Benchmark returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

A yield of zero may indicate a fee waiver by the investment manager.

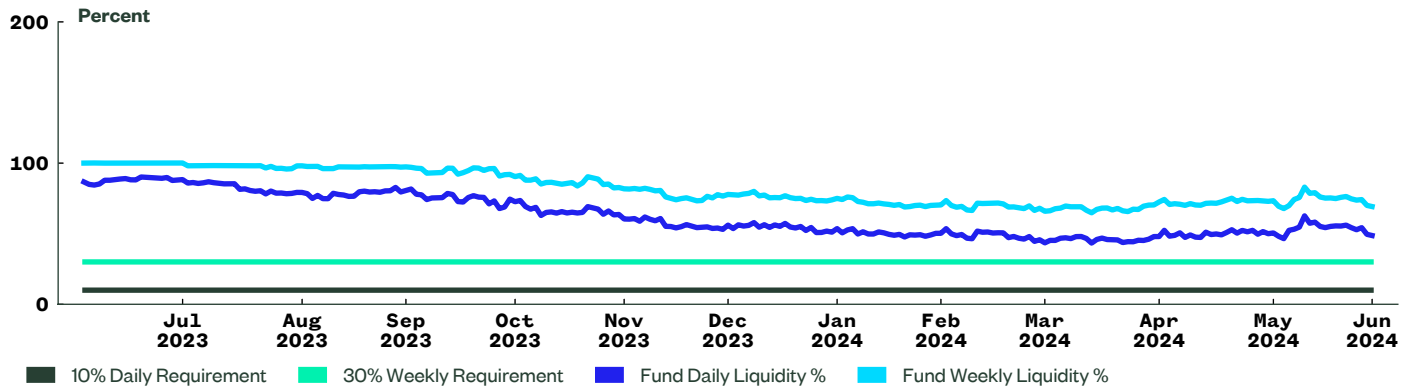
| Monthly Net Yield History | Jul 2023 | Aug 2023 | Sep 2023 | Oct 2023 | Nov 2023 | Dec 2023 | Jan 2024 | Feb 2024 | Mar 2024 | Apr 2024 | May 2024 | Jun 2024 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| State Street USD Treasury Liquidity Fund (%) | 5.08 | 5.27 | 5.29 | 5.29 | 5.32 | 5.31 | 5.30 | 5.28 | 5.27 | 5.25 | 5.26 | 5.27 |
| ICE BoFA US 3 Month Treasury Bill (%) | 4.69 | 5.32 | 5.58 | 5.26 | 5.46 | 5.49 | 5.03 | 5.16 | 5.29 | 5.22 | 5.65 | 4.96 |

Yield figures are shown annualised and net of fees.

Past performance is not a guarantee of future results.

| Maturity | Jul 2023 | Aug 2023 | Sep 2023 | Oct 2023 | Nov 2023 | Dec 2023 | Jan 2024 | Feb 2024 | Mar 2024 | Apr 2024 | May 2024 | Jun 2024 |
|----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Weighted Average Maturity (Days) | 10.00 | 11.00 | 16.00 | 21.00 | 38.00 | 39.00 | 42.00 | 46.00 | 47.00 | 38.00 | 45.00 | 48.00 |
| Weighted Average Life (Days) | 10.00 | 16.00 | 21.00 | 27.00 | 46.00 | 45.00 | 51.00 | 54.00 | 54.00 | 44.00 | 49.00 | 51.00 |

Liquid Assets



Daily Liquid Assets are defined as cash, direct obligations of the Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, or proceeds of pending sales of portfolio securities due within one business day.

Weekly Liquid Assets are defined as cash, direct obligations of the Government, certain securities issued by entities acting as an instrumentality of (and controlled or supervised by) the Government. Securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days, or proceeds of pending sales of portfolio securities due within five business days.

| Fund Composition | Percent |
|----------------------|---------|
| Government Bill | 51.78 |
| Repurchase Agreement | 40.97 |
| Cash | 7.24 |

Contact Us(Cont.)

United Kingdom
+44 (0) 20 3395 2333

| Credit Profile | Rating % | S&P Adjusted* |
|----------------|----------|---------------|
| A-1+ | 62.19 | 100.00 |
| A-1 | 37.81 | - |

*Credit Quality Rating is based on S&P. S&P allows a A-1+ equivalent for holdings that are maturing in 5 business days.

Contact Us

Visit our website at ssga.com/cash or contact your representative State Street Global Advisors' office.

EMEA Cash Client Service

EMEACashClientService@ssga.com

APAC Cash

APACCashClientService@ssga.com

+65 6826 7514

Ireland

+353 1 776 3036

Singapore

+65 (0) 6826 7500

ssga.com

Marketing Communication
General Access. Professional Clients Only.

Important Information

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Rounding differences may occur as asset values are calculated to greater than one decimal place.

Please note that full details of underlying fund holdings can now be found on www.ssga.com/cash

This Material is for your private information.

Ireland: State Street Global Advisors Europe Limited is regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered Number: 49934. T: +353 (0)1 776 3000. F: +353 (0)1 776 3300. **Singapore:** State Street Global Advisors Singapore Limited, 168, Robinson Road, #33-01 Capital Tower, Singapore 068912 (Company Reg. No: 200002719D) Telephone: 65 6826-7500 Facsimile: 65 6826-7501. **United Kingdom:** State Street Global Advisors Limited.

Authorised and regulated by the Financial Conduct Authority. Registered in England. Registered No. 2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ. Telephone: 020 3395 6000. Facsimile: 020 3395 6350. **For use in Hong Kong:** This document and the information contained herein does not constitute and is not intended to constitute an offer of securities and accordingly should not be construed as such. The fund and any other products or services referenced in this document may not be licensed in all jurisdictions, and unless otherwise indicated, no regulator or government authority has reviewed this document or the merits of the products and services referenced herein. This document and the information contained herein has been made available in accordance with the restrictions and/or limitations implemented by any applicable laws and regulations. This document is directed at and intended for institutional investors (as such term is defined in each jurisdiction in which the fund is marketed). This document is provided on a confidential basis for informational purposes only and may not be reproduced in any form. Before acting on any information in this document, prospective investors should inform themselves of and observe all applicable laws, rules and regulations of any relevant jurisdictions and obtain independent advice if required. This document is for the use of the named addressee only and should not be given, forwarded or shown to any other person (other

than employees, agents or consultants in connection with the addressee's consideration thereof). **WARNING** - The contents of this document have not been reviewed nor endorsed by any regulatory authority in Hong Kong. Hong Kong residents are advised to exercise caution in relation to this document. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice. The fund referred to in this document are not authorised by the Securities and Futures Commission (the "SFC") in Hong Kong pursuant to Section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). These materials have not been approved by the SFC in Hong Kong, nor has a copy of them been registered with the Registrar of Companies in Hong Kong. Accordingly: a. the fund may not be offered or sold in Hong Kong by means of this document or any other document other than to "professional investors" within the meaning of Part 1 of Schedule 1 to the SFO and any rules made under the SFO, or in other circumstances which do not result in the document being a "prospectus" as defined in the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) ("CWUMPO") or which do not constitute an offer or invitation to the public for the purposes of the CWUMPO or the SFO; and b. no person shall issue or possess for the purpose of issue, whether in Hong Kong or elsewhere, any advertisement, invitation or document relating to the fund which is directed at, or the contents of which are likely to be accessed or read by, the public in Hong Kong (except if permitted to do so in (a) above or under the laws of Hong Kong) other than with respect to the fund which are or are intended to be disposed of only to persons outside Hong Kong or only to "professional investors". All the information contained in this presentation is sourced from SSGA, as of 31 January 2024 and classified as limited access unless otherwise noted. Hong Kong: State Street Global Advisors Asia Limited, 68/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong • Telephone: +852 2103-0288 • Facsimile: +852 2103-0200 Web: ssga.com

The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor. All material has been obtained from sources believed to be reliable. There is no representation or warranty as to the accuracy of the information and State Street shall have no liability for decisions based on such information. **Although a money market fund seeks to preserve the value of your investment at 1.00 Stable NAV unit per share, it is possible to lose money by investing in a money market fund. The funds are not**

available to US investors. This document is issued in the UK by State Street Global Advisors Limited, 20 Churchill Place, Canary Wharf, London, E14 5HJ. State Street Liquidity Public Limited Company ("the Company") is an umbrella type investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland. The Company is a recognised scheme under Section 264 of the Financial Services and Markets Act 2000 ("the Act") and is directed at 'professional clients' in the UK (within the meaning of the rules of the Act) who are deemed both knowledgeable and experienced in matters relating to investments. The products and services to which this communication relates are only available to such persons and persons of any other description should not rely on this communication. Many of the protections provided by the UK regulatory system do not apply to the operation of the Company, and compensation will not be available under the UK Financial Services Compensation Scheme. Investments in asset backed and mortgage backed securities are subject to prepayment risk which can limit the potential for gain during a declining interest rate environment and increases the potential for loss in a rising interest rate environment. **The information contained in this communication is not a research recommendation or 'investment research' and is classified as a 'Marketing Communication' in accordance with the Markets in Financial Instruments Directive (2014/65/EU) or applicable Swiss regulation. This means that this marketing communication (a) has not been prepared in accordance with legal requirements designed to promote the independence of investment research (b) is not subject to any prohibition on dealing ahead of the dissemination of investment research. Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at ssga.com. A summary of investor rights can be found here. Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.** This communication is directed at professional clients (this includes Eligible Counterparties as defined by the Appropriate EU Regulator) who are deemed both Knowledgeable and Experienced in matters relating to investments. The products and services to which this communication relates are only available to such persons and persons of any other description (including Retail Clients) should not rely on this communication. **For use in Singapore:** The offer or invitation of

the Funds mentioned, which are the subject of this document, does not relate to a collective investment scheme which is authorised under section 286 of the Securities and Futures Act, Chapter 289 of Singapore (SFA) or recognised under section 287 of the SFA. The Funds mentioned are not authorised or recognised by the Monetary Authority of Singapore (MAS) and the Funds mentioned are not allowed to be offered to the retail public. Each of this document and any other document or material issued in connection with the offer or sale is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. A potential investor should consider carefully whether the investment is suitable for it. The MAS assumes no responsibility for the contents of this document. This document has not been registered as a prospectus with the MAS. Accordingly, this document and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the Funds mentioned may not be circulated or distributed, nor may the Funds mentioned be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than to an institutional investor under Section 304 of the SFA or otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. Any subsequent sale of the Funds acquired pursuant to an offer made in reliance on an exemption under section 305 of the SFA may only be made pursuant to the requirements of sections 304A. All forms of investments carry risks, including the risk of losing all of the invested amount. Such activities may not be suitable for everyone. The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data. Standard & Poor's (S&P) is a registered trademark of Standard & Poor's Financial Services LLC. The ratings provided here are from Moody's. State Street Global Advisors makes no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data. The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without State Street Global Advisors' express written consent. This document has not been reviewed by the Securities and Futures Commission ("SFC") of Hong Kong.

© 2024 State Street Corporation.
All Rights Reserved.
Expiration Date: 20/08/2024