

Fund Facts

ISIN	IE00BHWQMZ31
Structure	OEIC - UCITS
Domicile	Ireland
Regulator	CBI
Currency	EUR
Benchmark	Bloomberg Xestron Index
S&P Fund Rating	AA-f
Net Assets	€314,141,766
Weighted Average Maturity	92
Weighted Average Life	117
Number of Holdings	43
Share Class Inception Date	25 February 2015
Fund Inception Date	25 July 2014
SFDR Fund Classification	SFDR - Article 8
Net Asset Value	€1007.1600
Dealing Frequency	Daily
Trading Deadline	DD 02:00PM Irish time
Settlement	T+1

Fund Objective

The objective of the Fund is to provide a return in excess of Euro money market rates, preserve capital and maintain a reasonable level of liquidity.

Investment Strategy

The Investment Manager, on behalf of the Fund, combines a relative value approach (i.e. where an asset's value is determined by taking into account the value of similar assets, looking for those that are "mispriced" relative to each other and aiming at exploiting such pricing discrepancies for the benefit of the Fund) to investing with credit quality analysis (as described in the "Credit Quality Assessment" section of the Prospectus) to identify securities that it believes will provide the greatest stability of capital and the highest probability of repayment, consistent with the Fund's investment objective.

Investments will be purchased with the intention that they will be held until maturity, although the Investment Manager may, in its sole discretion, not hold investments to maturity.

IMMFA Member

SSGA is a member of the Institutional Money Market Funds Association (IMMFA), the trade association for AAA-rated European money market funds.

On the 18th February 2019 the NAV value was converted to €1000.0000 per unit. This allows the full negative income movement to be captured in the price, providing additional transparency and accuracy, as well as resulting in a smoother movement in the unit price. The conversion factor used was 1:100.71812.

The change in NAV value per unit does not change the value of the account as there is no difference in value under these two methods.

Net Fund Performance

	1 Month (%)	3 Month (%)	YTD (%)	1 Year (%)	2022 (%)	3 Year (%)	5 Year (%)	10 Year (%)	Since Inception (%) p.a.
Fund	0.35	0.95	2.57	2.80	-0.22	0.51	0.12	-	0.00
Benchmark	0.33	0.94	2.54	2.78	-0.02	0.61	0.19	-	0.01

Source: SSGA/Bloomberg, 31 October 2023.

Past performance is not a guarantee of future results.

Investing involves risk including the risk of loss of capital.

Returns are net of fees.

The performance is calculated in Euro.

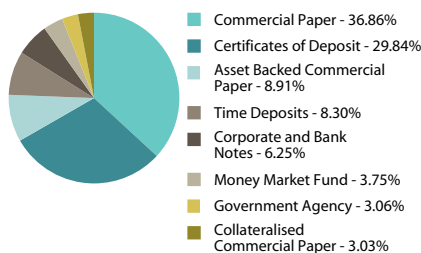
Benchmark returns are unmanaged and do not reflect the deduction of any fees or expenses. Benchmark returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

Previous to 1 November 2021, this Fund's Benchmark was the 7 DAY EURIBOR.

Maturity

	2022		2023									
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Weighted Average Maturity (Days)	58	40	42	43	42	38	50	44	40	41	49	92
Weighted Average Life (Days)	73	69	68	79	76	71	77	70	66	63	78	117

Fund Composition

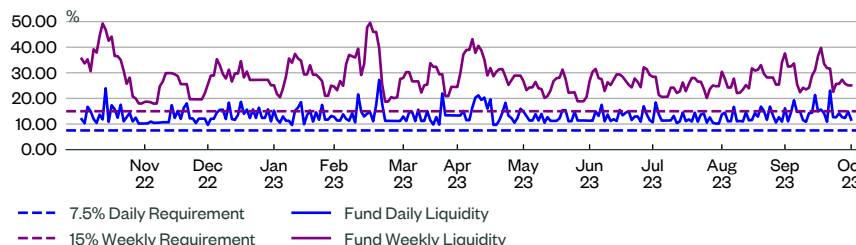


Credit Profile

	Rating %	S&P Adjusted*
A+	4.70	4.70
A	1.55	1.55
AAAm	3.75	3.75
A-1+	16.78	28.17
A-1	51.49	40.10
A-2	21.72	21.72

*Credit Quality Rating is based on S&P. S&P allows a A-1+ equivalent for holdings that are maturing in 5 business days.

Liquid Assets



Daily Liquid Assets are defined as cash, direct obligations of the Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, or proceeds of pending sales of portfolio securities due within one business day.

Weekly Liquid Assets are defined as cash, direct obligations of the Government, certain securities issued by entities acting as an instrumentality of (and controlled or supervised by) the Government. Securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days, or proceeds of pending sales of portfolio securities due within five business days.

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Rounding differences may occur as asset values are calculated to greater than one decimal place.

Please note that full details of underlying fund holdings can now be found on www.ssga.com/cash

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