

**Fund Facts**

ISIN	IE00BHWQMY24
Structure	OEIC - UCITS
Domicile	Ireland
Regulator	The Central Bank of Ireland
Currency	EUR
Benchmark	7 Day EURIBOR
S&P Fund Rating	AAf/S1
Net Assets	€ 462,788,667.14
Weighted Average Maturity	60
Weighted Average Life	74
Number of Holdings	44
Inception	Friday, July 25, 2014
Net Asset Value	€ 994.0346
Dealing Frequency	Daily
Trading Deadline	DD 02:00PM Irish time
Settlement	Redemption Settlement Cycle, DD+1; Subscription Settlement Cycle, DD+1

**Fund Objective**

The objective of the Fund is to provide a return in excess of Euro money market rates, preserve capital and maintain a reasonable level of liquidity.

**Investment Strategy**

The Investment Manager, on behalf of the Fund, combines a relative value approach (i.e. where an asset's value is determined by taking into account the value of similar assets, looking for those that are "mispriced" relative to each other and aiming at exploiting such pricing discrepancies for the benefit of the Fund) to investing with credit quality analysis (as described in the "Credit Quality Assessment" section of the Prospectus) to identify securities that it believes will provide the greatest stability of capital and the highest probability of repayment, consistent with the Fund's investment objective.

Investments will be purchased with the intention that they will be held until maturity, although the Investment Manager may, in its sole discretion, not hold investments to maturity.

**IMMFA Member**

SSGA is a member of the Institutional Money Market Funds Association (IMMFA), the trade association for AAA-rated European money market funds.

On the 18th February 2019 the NAV value was converted to €1000.0000 per unit. This allows the full negative income movement to be captured in the price, providing additional transparency and accuracy, as well as resulting in a smoother movement in the unit price. The conversion factor used was 1:100.0930.

The change in NAV value per unit does not change the value of the account as there is no difference in value under these two methods.

**Net Fund Performance**

	1 Month (%)	3 Month (%)	YTD (%)	1 Year (%)	2019 (%)	3 Year (%)	5 Year (%)	10 Year (%)	Since Inception* (% p.a.)
Fund	-0.04	-0.11	-0.33	-0.44	-0.28	-0.35	-0.17	0.30	0.84
Benchmark	-0.04	-0.14	-0.39	-0.51	-0.40	-0.40	-0.33	0.11	0.62

Source: SSGA/Bloomberg, 30 September 2020.

**Past performance is not a guarantee of future results. Investing involves risk including the risk of loss of capital.**

Returns are net of fees.

The performance is calculated in Euro.

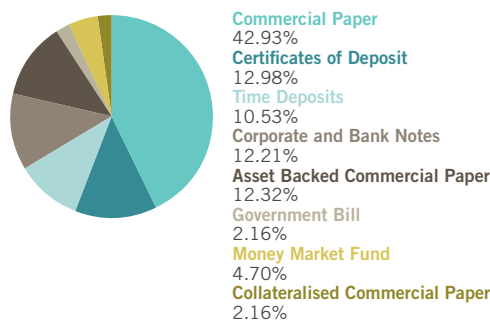
Benchmark returns are unmanaged and do not reflect the deduction of any fees or expenses. Benchmark returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

\*The reported past performance before the inception date has been adjusted and linked to the performance of the fund absorbed (SSGA Euribor Plus Fund) as of 25th July 2014, having an equivalent and comparable investment policy and risk profile. The inception date of the linked performance is the 8th Jan 2008. State Street EUR Liquidity Standard VNAV Fund merged with the SSGA Euribor Plus Fund in July 2014. The performance in the table above pre- July 2014 relates to the SSGA Euribor Plus Fund and is indicative only.

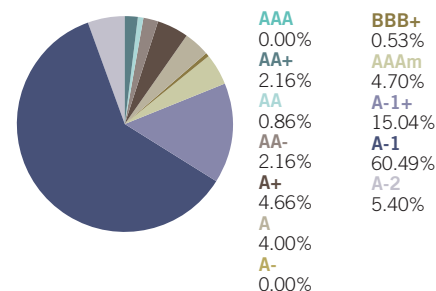
**Maturity**

	2019			2020								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Weighted Average Maturity (Days)	62	56	54	55	48	30	30	31	51	49	58	60
Weighted Average Life (Days)	142	133	118	109	112	56	50	50	67	63	74	74

**Fund Composition**

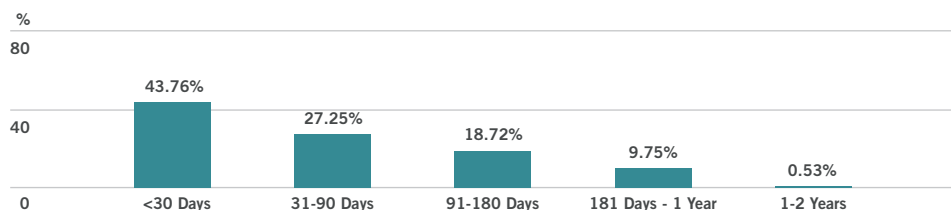


**Credit Quality Distribution<sup>1</sup>**



<sup>1</sup>Short-term and Long-term ratings are S&P's. If not rated by S&P, the adjusted equivalent rating from another agency is used.

**Maturity Distribution**



Source: SSGA Ltd - Legal Maturity, 30 September 2020.

Note: Percentages based on expected maturity date for Asset Backed Securities and to final maturity date for callable bonds. The Expected Final Maturity Distribution are estimates based on certain assumptions and analysis. There is no guarantee that the estimates will be achieved.

**For more information, please contact:**

EMEA Cash Client Service  
+44 (0)20 3395 2333

EMEA Cash Client Service@ssga.com

Visit our website at [www.ssga.com/cash](http://www.ssga.com/cash) or contact your local SSGA office.

APAC Cash Client Service@ssga.com

+65 6826 7514 – David Fletcher

**SSGA Germany**  
+49 (0) 89 55878 999

**SSGA Ireland**  
+353 1 776 3036

**SSGA Netherlands**  
+31 (0) 20 718 1701

**SSGA Switzerland**  
+41 (0) 44 245 7099

**SSGA United Kingdom**  
+44 (0) 20 3395 2333

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Rounding differences may occur as asset values are calculated to greater than one decimal place.

Please note that full details of underlying fund holdings can be found on [www.ssga.com/cash](http://www.ssga.com/cash).

**Marketing Communication**

**This Material is for your private information. Germany:** State Street Global Advisors GmbH, Briener Strasse 59, D-80333 Munich. Telephone 49 (0)89-55878-400. Facsimile 49 (0)89-55878-440. **Ireland:** State Street Global Advisors Ireland Limited is regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered number 145221. T: +353 (0)1 776 3000. F: +353 (0)1 776 3300. Web: [ssga.com](http://ssga.com) **Netherlands:** State Street Global Advisors Netherlands, Adam Smith Building, Thomas Malthusstraat 1-3, 1066 JR Amsterdam, Netherlands. Telephone: 31 20 7181701. SSGA Netherlands is a branch office of State Street Global Advisors Limited. State Street Global Advisors Limited is authorised and regulated by the Financial Conduct Authority in the United Kingdom. **Switzerland:** State Street Global Advisors AG, Beethovenstr. 19, CH-8027 Zurich. Telephone 41 (0)44 245 70 00. Facsimile Fax: 41 (0)44 245 70 16. **United Kingdom:** State Street Global Advisors Limited. Authorised and regulated by the Financial Conduct Authority. Registered in England. Registered No. 2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ. Telephone: 020 3395 6000. Facsimile: 020 3395 6350. Web: [www.ssga.com](http://www.ssga.com)

The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor. All material has been obtained from sources believed to be reliable. There is no representation or warranty as to the accuracy of the information and State Street shall have no liability for decisions based on such information.

**The funds are not available to US investors. This document is issued in the UK by State Street Global Advisors Limited, 20 Churchill Place, Canary Wharf, London, E14 5HJ.** State Street Global Advisors Liquidity Public Limited Company ("the Company") is an umbrella type investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland. The Company is a recognised scheme under Section 264 of the Financial Services and Markets Act 2000 ("the Act") and is directed at 'professional clients' in the UK (within the meaning of the rules of the Act) who are deemed both knowledgeable and experienced in matters relating to investments. The products and services to which this communication relates are only available to such persons and persons of any other description should not rely on this communication. Many of the protections provided by the UK regulatory system do not apply to the operation of the Company, and compensation will not be available under the UK Financial Services Compensation Scheme. Investments in asset backed and mortgage backed securities are subject to prepayment risk which can limit the potential for gain during a declining interest rate environment and increases the potential for loss in a rising interest rate environment.

**The information contained in this communication is not a research recommendation or 'investment research' and is classified as a 'Marketing Communication' in accordance with the Markets in Financial Instruments Directive (2014/65/EU) or applicable Swiss regulation. This means that this marketing communication (a) has not been prepared in accordance with legal requirements designed to promote the independence of investment research (b) is not subject to any prohibition on dealing ahead of the dissemination of investment research.**

**You should obtain and read a Key Investor Information Document and Prospectus relating to the SSGA Cash funds prior to investing. Further information, including the annual and semi-annual reports and the Key Investor Information Document and Prospectus describing the characteristics, charges, expenses and risks involved in your investments are available for residents of countries where SSGA cash funds are authorized for sale, at [www.ssga.com/cash](http://www.ssga.com/cash) and from your local SSGA office.**

This communication is directed at professional clients (this includes Eligible Counterparties as defined by the Appropriate EU Regulator) who are deemed both Knowledgeable and Experienced in matters relating to investments. The products and services to which this communication relates are only available to such persons and persons of any other description (including Retail Clients) should not rely on this communication.

**For Investors in Switzerland:** Prospective investors may obtain the current sales prospectus, the articles of incorporation, the Key Investor Information Documents as well as the latest annual and semiannual report free of charge from the Swiss representative, State Street Fund Management Ltd., Beethovenstrasse 19, 8027 Zurich, from the Swiss paying agent, State Street Bank GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich as well as from the main distributor in Switzerland, State Street Global Advisors AG, Beethovenstrasse 19, 8027 Zurich. Before investing please read the prospectus and KIID, copies of which can be obtained from the Swiss representative, or at [www.ssga.com/cash](http://www.ssga.com/cash)

The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

Standard & Poor's (S&P) is a registered trademark of Standard & Poor's Financial Services LLC.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.