

# State Street EUR Liquidity LVNAV Fund - Distributor Shares

Fact Sheet  
Cash Management

30 November 2025

## Fund Objective

The objective of the Fund is to maintain a high level of liquidity, preserve capital and provide a return in line with Euro money market rates.

## Investment Strategy

The Investment Manager, on behalf of the Fund, combines a relative value approach (i.e. where an asset's value is determined by taking into account the value of similar assets, looking for those that are "mispriced" relative to each other and aiming at exploiting such pricing discrepancies for the benefit of the Fund) to investing with credit quality analysis (as described in the "Credit Quality Assessment" section of the Prospectus) to identify securities that it believes will provide the greatest stability of capital and the highest probability of repayment, consistent with the Fund's investment objective.

Investments will be purchased with the intention that they will be held until maturity although the Investment Manager may, in its sole discretion, not hold investments to maturity.

## IMMFA Member

State Street Investment Management is a member of the Institutional Money Market Funds Association (IMMFA), the trade association for AAA-rated European money market funds.

In light of prevailing market conditions, State Street EUR Liquidity LVNAV Fund, a sub-fund of State Street Liquidity Plc has decided to offer both accumulating and distributing Share Classes. This will be facilitated by way of the Deconversion. The distributing Share Classes will be subject to the Deconversion and revert to a stable NAV of EUR 1.00 effective 21 October 2022.. Existing investor holdings will automatically switch to a stable NAV of EUR 1.00 on 24 Oct 2022. The Deconversion will not change the value of your holdings. No action is required on your part. For more information please contact your State Street Investment Management representative.

On the 18th February 2019 the NAV value was converted from 1.00 per unit, to 1000.0000 per unit. This allows the full negative income movement to be captured in the price, providing additional transparency and accuracy, as well as resulting in a smoother movement in the unit price. The conversion factor used was 1:1000. The change in NAV value per unit does not change the value of the account as there is no difference in value under these two methods.

## Key Facts

ISIN	IE00BBT33635
Structure	OEIC - UCITS
Domicile	Ireland
Regulator	CBI
Currency	EUR
Benchmark	Bloomberg Xestron Index
Income Treatment	Distribution
Fitch Fund Rating	AAAmmf
Moody's Fund Rating	Aaa-mf
S&P Fund Rating	AAAm
Net Assets	€7,347,208,256
Weighted Average Maturity	41
Weighted Average Life	58
Number of Holdings	130
Share Class Inception Date	23 July 2014
Fund Inception Date	27 July 2001
SFDR Fund Classification	SFDR - Article 8
Net Asset Value	€1.0000
Total Expense Ratio	0.20%
Dealing Frequency	Daily
Trading Deadline	DD 01:30PM Irish time
Settlement	T+0

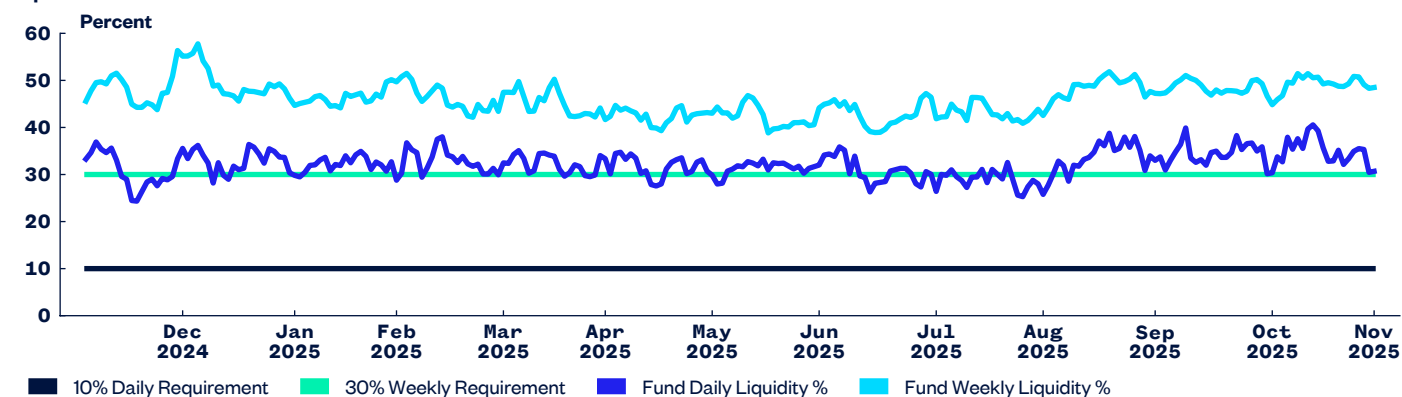
Monthly Net Yield History	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025
State Street EUR Liquidity LVNAV Fund (%)	3.00	2.82	2.64	2.46	2.31	2.17	2.01	1.92	1.88	1.86	1.87	1.86
Bloomberg Xestron Index (%)	3.08	2.93	2.67	2.52	2.31	2.19	1.98	1.94	1.94	1.88	1.95	1.89

Yield figures are shown annualised and net of fees.

**Past performance is not a guarantee of future results.**

Maturity	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025
Weighted Average Maturity (Days)	26.00	34.00	37.00	37.00	33.00	37.00	34.00	45.00	46.00	44.00	44.00	41.00
Weighted Average Life (Days)	51.00	55.00	54.00	54.00	55.00	59.00	61.00	76.00	71.00	66.00	65.00	58.00

#### Liquid Assets



Daily Liquid Assets are defined as cash, direct obligations of the Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, or proceeds of pending sales of portfolio securities due within one business day.

Weekly Liquid Assets are defined as cash, direct obligations of the Government, certain securities issued by entities acting as an instrumentality of (and controlled or supervised by) the Government. Securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days, or proceeds of pending sales of portfolio securities due within five business days.

#### Net Fund Performance

	Fund (%)	Benchmark (%)
1 Month	1.86	1.89
3 Month	1.87	1.91
YTD	2.18	2.20
1 Year	2.26	2.28
2024	3.65	3.67
3 Year	2.96	3.01
5 Year	1.55	1.61
10 Year	0.52	0.52
Since Inception (p.a.)	0.45	0.43

Source: State Street Global Advisors/Bloomberg, 30 November 2025.

**Past performance is not a guarantee of future results.**

**Investing involves risk including the risk of loss of capital.**

Yield figures are shown annualised and net of fees.

The performance is calculated in Euro.

Benchmark returns are unmanaged and do not reflect the deduction of any fees or expenses. Benchmark returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

A yield of zero may indicate a fee waiver by the investment manager.

Previous to 1 November 2021, this Fund's Benchmark was the EUR 7 Day Libid.

#### Fund Composition

	Percent
Certificates of Deposit	26.89
Commercial Paper	21.54
Repurchase Agreement	18.93
Asset Backed Commercial Paper	5.84
Time Deposits	5.20
Government Agency	4.57
Government Guaranteed	3.74
Government Commercial Paper	3.52
Cash	2.41
Government Bill	2.04
Collateralised Commercial Paper	1.77
Supranational	1.60
Money Market Fund	1.41
Corporate and Bank Notes	0.54

Credit Profile	Rating %	S&P Adjusted*
A-1+	35.45	61.18
A-1	63.15	37.42
NR	1.41	1.41

\*Credit Quality Rating is based on S&P. S&P allows a A-1+ equivalent for holdings that are maturing in 5 business days.

#### Contact Us

Visit our website at [ssga.com/cash](https://ssga.com/cash) or contact your representative State Street Investment Management' office.

#### EMEA Cash Client Service

[EMEACashClientService@ssga.com](mailto:EMEACashClientService@ssga.com)

#### APAC Cash

[APACCashClientService@ssga.com](mailto:APACCashClientService@ssga.com)

+65 6826 7514

## Contact Us(Cont.)

### Belgium

+31 7824 335 705

### Ireland

+353 1 776 3036

### Singapore

+65 (0) 6826 7500

### United Kingdom

+44 (0) 20 3395 2333

### Germany

+49 6966 774 5042

### Netherlands

+31 7824 335 705

### Switzerland

+49 6966 774 5042

## statestreet.com/im

### Marketing Communication

General Access. Professional Clients Only.

**State Street Global Advisors (SSGA) is now State Street Investment Management. Please go to [statestreet.com/investment-management](https://www.statestreet.com/investment-management) for more information.**

Rounding differences may occur as asset values are calculated to greater than one decimal place.

Please note that full details of underlying fund holdings can now be found on [www.ssga.com/cash](https://www.ssga.com/cash)

### This Material is for your private information.

**Belgium:** State Street Global Advisors Belgium, Chaussée de La Hulpe 185, 1170 Brussels, Belgium. T: +32 2 663 2036. State Street Global Advisors Belgium is a branch office of State Street Global Advisors Europe Limited, registered in Ireland with company number 49934, authorised and regulated by the Central Bank of Ireland, and whose registered office is at 78 Sir John Rogerson's Quay, Dublin 2. **Germany:** State Street Global Advisors Europe Limited, Branch in Germany, Briener Strasse 59, D-80333 Munich, Germany with a representation office at Brussels Street 1-3, D-60327 Frankfurt am Main Germany ("State Street Global Advisors Germany"). Munich T +49 (0)89 55878 400. Frankfurt T +49 (0)69 667745 000. State Street Global Advisors Germany is a branch of State Street Global Advisors Europe Limited, registered in Ireland with company number 49934, authorised and regulated by the Central Bank of Ireland, and whose registered office is at 78 Sir John Rogerson's Quay, Dublin 2. **Ireland:** State Street Global Advisors Europe Limited is regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered Number: 49934. T: +353 (0)1 776 3000. F: +353 (0)1 776 3300. **Netherlands:** State Street Global Advisors Netherlands, Apollo Building 7th floor, Herikerbergweg 29, 1101 CN Amsterdam, Netherlands. T: +31 20 7181 000. State Street Global Advisors Netherlands is a branch office of State Street Global Advisors Europe Limited, registered in Ireland with company number 49934, authorised and regulated by the Central Bank of Ireland, and whose registered office is at 78 Sir John Rogerson's Quay, Dublin 2. **Singapore:** State Street Global Advisors Singapore Limited, 168, Robinson Road, #33-01 Capital Tower, Singapore 068912 (Company Reg. No: 200002719D) Telephone: 65 6826-7500 Facsimile: 65 6826-7501. **Switzerland:** State Street Global Advisors AG, Beethovenstr. 19, CH-8027 Zurich. Telephone 41 (0)44 245 70 00. Facsimile Fax: 41 (0)44 245 70 16. **United Kingdom:** State Street Global Advisors Limited. Authorised and regulated by the Financial Conduct Authority. Registered in England. Registered No. 2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ. Telephone: 020 3395

6000. Facsimile: 020 3395 6350. **Italy:** State Street Global Advisors Europe Limited, Italy Branch ("State Street Global Advisors Italy") is a branch of State Street Global Advisors Europe Limited, registered in Ireland with company number 49934, authorised and regulated by the Central Bank of Ireland, and whose registered office is at 78 Sir John Rogerson's Quay, Dublin 2. State Street Global Advisors Italy is registered in Italy with company number 11871450968 - REA: 2628603 and VAT number 11871450968, and its office is located at Via Ferrante Aporti, 10 - 20125 Milan, Italy. T: +39 02 32066 100. F: +39 02 32066 155. Web: [www.statestreet.com/im](https://www.statestreet.com/im)

The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor. All material has been obtained from sources believed to be reliable. There is no representation or warranty as to the accuracy of the information and State Street shall have no liability for decisions based on such information. **The funds are not available to US investors. This document is issued in the UK by State Street Global Advisors Limited, 20 Churchill Place, Canary Wharf, London, E14 5HJ.**

State Street Liquidity Public Limited Company ("the Company") is an umbrella type investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland. The Company is a recognised scheme under Section 264 of the Financial Services and Markets Act 2000 ("the Act") and is directed at 'professional clients' in the UK (within the meaning of the rules of the Act) who are deemed both knowledgeable and experienced in matters relating to investments. The products and services to which this communication relates are only available to such persons and persons of any other description should not rely on this communication. Many of the protections provided by the UK regulatory system do not apply to the operation of the Company, and compensation will not be available under the UK Financial Services Compensation Scheme. Investments in asset backed and mortgage backed securities are subject to prepayment risk which can limit the potential for gain during a declining interest rate environment and increases the potential for loss in a rising interest rate environment.

**The information contained in this communication is not a research recommendation or 'investment research'**

**and is classified as a 'Marketing Communication' in accordance with the Markets in Financial Instruments Directive (2014/65/EU) or applicable Swiss regulation. This means that this marketing communication (a) has not been prepared in accordance with legal requirements designed to promote the independence of investment research (b) is not subject to any prohibition on dealing ahead of the dissemination of investment research. Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at [www.statestreet.com/im](https://www.statestreet.com/im). A summary of investor rights can be found here. Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.**

This communication is directed at professional clients (this includes Eligible Counterparties as defined by the Appropriate EU Regulator) who are deemed both Knowledgeable and Experienced in matters relating to investments. The products and services to which this communication relates are only available to such persons and persons of any other description (including Retail Clients) should not rely on this communication.

**For Investors in Switzerland:** Prospective investors may obtain the current sales prospectus, the articles of incorporation, the Key Investor Information Documents as well as the latest annual and semiannual report free of charge from the Swiss representative, State Street Bank International GmbH, Munich, Zweigniederlassung, Zurich Branch, Beethovenstrasse 19, 8027 Zurich, from the Swiss paying agent, State Street Bank International GmbH, Munich, Zweigniederlassung, Zurich Branch, Beethovenstrasse 19, 8027 Zurich as well as from the main distributor in Switzerland, State Street Bank International GmbH, Munich, Zweigniederlassung, Zurich Branch, Beethovenstrasse 19, 8027 Zurich. Before investing please read the prospectus and KIID, copies of which can be obtained from the Swiss representative, or [ssga.com/cash](https://www.ssga.com/cash)

**For use in Singapore:** The offer or invitation of the Funds mentioned, which are the subject of this document, does not relate to a collective investment scheme which is authorised under section 286 of the Securities and Futures Act, Chapter 289 of Singapore (SFA) or recognised under section 287 of the SFA. The Funds mentioned are not authorised or recognised by the Monetary Authority of Singapore (MAS) and the Funds mentioned are not allowed to be offered to the retail public. Each of this document and any other document or material issued in connection with the offer or sale is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. A

potential investor should consider carefully whether the investment is suitable for it. The MAS assumes no responsibility for the contents of this document. This document has not been registered as a prospectus with the MAS. Accordingly, this document and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the Funds mentioned may not be circulated or distributed, nor may the Funds mentioned be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than to an institutional investor under Section 304 of the SFA or otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. Any subsequent sale of the Funds acquired pursuant to an offer made in reliance on an exemption under section 305 of the SFA may only be made pursuant to the requirements of sections 304A. All forms of investments carry risks, including the risk of losing all of the invested amount. Such activities may not be suitable for everyone.

The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

Standard & Poor's (S&P) is a registered trademark of Standard & Poor's Financial Services LLC.

The ratings provided here are from Moody's. State Street Global Advisors makes no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

The Fund promotes environmental and social characteristics but does not have as its objective sustainable investment. The Fund is categorized under Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR") Main methodological limits: There may be potential inconsistencies, inaccuracy or lack of availability of the ESG data, particularly when issued by external data providers. Details about the limits are described in the Prospectus. More information about the type of ESG characteristics, ESG strategy, investment process and type of approach in the Prospectus. The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without State Street Global Advisors' express written consent.

© 2025 State Street Corporation.  
All Rights Reserved.  
Expiration Date: 20/01/2026