

# Reinventing Investing

Q4 2020

For four decades, State Street Global Advisors has believed that investing responsibly enables economic prosperity and social progress. Our clients are the world's governments, institutions and financial advisors — and together we partner to solve some of the world's most pressing investment challenges.

## We Start with Rigor

**We take a highly disciplined and risk-aware approach built on exhaustive research, careful analysis and market-tested experience to meet client needs. Rigor is behind every decision we make.**

More than 500 investment professionals worldwide

24-hour global trading desk<sup>1</sup> capabilities that deliver real time execution in 80+ markets

Risk management processes that employ three lines of defense, a global risk team and timely risk monitoring and response to safeguard client assets in any potential market events

Data and analytics that deliver new insights into risk management and investment strategy

## We Build from Breadth

**Today's investment problems demand a breadth of capabilities. We build from a universe of active and index strategies to create cost-effective solutions.**

\$3.47 trillion in Equity, Fixed Income & Cash, Multi-Asset, and Alternatives<sup>5</sup>

A leader in Environmental, Social and Governance (ESG) investing, Defined Benefit and Defined Contribution solutions, and Outsourced CIO and Alternatives program management

## We Invest as Stewards

**We help our portfolio companies see that what is fair for people and sustainable for the planet can deliver long-term performance. As fiduciaries, we believe good stewardship is good investing.**

Asset Stewardship group dedicated to enhancing long-term shareholder value and improving board effectiveness at portfolio companies

Commissioned Fearless Girl statue to highlight call for greater board gender diversity; identified 1,463 companies around the globe with no women on their boards to take action. 789 of those companies have added a female director to their board and 2 more committed to doing so.<sup>2</sup>

Voted in support of nearly 83% of Two-Degree Scenario shareholder proposals since 2016. In 2019, we held over 1,900 engagements with companies in our global portfolio on ESG issues.<sup>3</sup>

## We Invent the Future

**We are the creators of the world's first ETFs and pioneers in index, active, and ESG investing.<sup>4</sup> Using data, insights and investment skill, we are always inventing new ways to invest.**

Launched our first index fund in 1978 and today track over 900 indexes from leading providers as well as many custom indexes

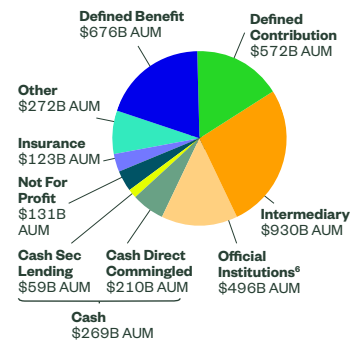
Unveiled our first active quantitative strategy in 1984, helping alpha seeking investors manage risk in a systematic way

Partnered with American Stock Exchange to create the first US ETF and most liquid and heavily-traded security in the world

Created the first ETF in Hong Kong to solve a complex market issue in the region

Introduced the gender diversity index and the gender diversity ETF, winner of Inside ETFs People's Choice Awards for Best New ETF in 2017

**USD \$3.47 Trillion in Assets Under Management<sup>5</sup>**  
Clients by AUM



## At A Glance

Third largest asset manager in the world<sup>7</sup>

31 global offices

10 investment centers

24-hour global trading capability

2400+ clients

2700+ employees around the world

Part of State Street Corporation, which is responsible for 10% of the world's assets<sup>8</sup>

## Industry Recognition<sup>9</sup>

#1 asset manager serving sovereign wealth funds, government retirement plans globally, and US endowment & foundations

#2 defined benefit provider in the US

#3 ETF provider, index manager and asset manager serving central banks

- 1 During regional market hours.
- 2 State Street Global Advisors Asset Stewardship Team October 2020.
- 3 Support is defined as an "Abstain" or a "For" vote. The engagements reflect the 726 comprehensive calls and in-person meetings, 1,087 engagements through letter writing campaigns, and 137 R-Factor™ engagements.
- 4 ETFs managed by State Street Global Advisors have the oldest inception dates within the US, Hong Kong, Australia, and Singapore. State Street Global Advisors launched the first ETF in the US on January 22, 1993; launched the first ETF in Hong Kong on November 11, 1999; launched the first ETF in Australia on August 24, 2001; and launched the first ETF in Singapore on April 11, 2002.
- 5 This figure is presented as of December 31, 2020 and includes approximately \$75.17 billion of assets with respect to SPDR products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated.
- 6 Official Institutions is a client type that includes all plan type assets including DB and DC.
- 7 P&I Research Center as of 12/31/2019 (2020 data to release June 2021).
- 8 Source: State Street and McKinsey Global Institute, Global Capital Markets, December 31, 2018.\*
  - \* Updated in April 2020 per bespoke McKinsey report. This represents State Street's Q4 2018 AUCA (31.6\$T) as a proportion of total global financial assets (\$295T).
- 9 P&I Research Center as of 12/31/2019 (2020 data to release June 2021).

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### State Street Global Advisors Worldwide Entities

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