Lose the Carbon. Fund the Transition.

We believe climate change is one of the largest risks in portfolios today. For bond investors, it also presents a unique opportunity.

Climate Change is Here.

Carbon emissions from energy use are rising at the fastest rate since 2011.

2/3

of the world's greenhouse gases are **carbon dioxide**, mainly from fossil fuels.

20

of the warmest years in recorded history occurred in the last **22 years.**

1m+

species are at risk of **extinction** by climate change.

To prevent warming beyond 1.5°C, we need to **reduce** emissions by

55%

by 2030.

The Right Bond Investment Can Help.

$1trn

The amount the United Nations estimates is needed annually to fund clean energy.

Bond strategies can not only screen out climate laggards, they can uniquely help fund climate leaders.

Introducing the State Street Sustainable Climate Bond Strategy

Helps investors do their part, positioning their portfolios and helping fund the transition to the coming low-carbon economy.

Increases Investment in Green & Climate Bonds

2.5x

Bonds which qualify as green or climate aligned according to CBI standards and taxonomy.

Minimises Carbon Emission Intensity

-70%

GHG emissions over which the company has direct control or derives from suppliers, divided by revenue.*

Reduces Fossil Fuel Reserves

-95%

Reduction, measured by embedded emissions in CO^2. Actual reserves in tons.

Increases Adaptation Score

+1.5

Increase in Adaptation Score on Climate change preparedness.

Minimises Brown Revenues

-90%

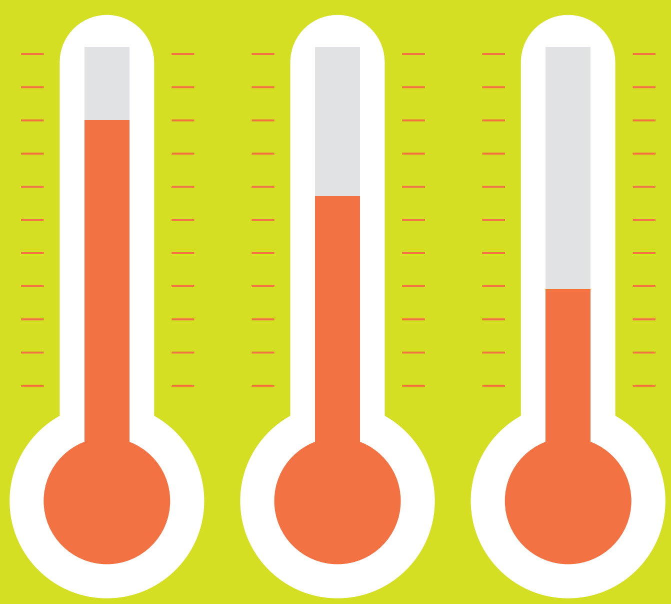
Reduction on percentage of revenues from extractive activities such as mining.

Minimises ESG Risks

-100%

Via international norms-based screening, controversy risk and controversial product involvement.

The Power to Transform Your Bond Portfolio's Climate Profile.



→ **Discover how to transform your portfolio's carbon profile at ssga.com/esg**

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The reduction figures given are the investment targets of the strategy. No guarantee is made that these targets will be met.

Please note that any such statements are not guarantees of any future performance, and actual results or developments may differ materially from those projected.

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Equity securities may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions.

Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates raise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

This document provides summary information regarding the Strategy. This document should be read in conjunction with the Strategy's Disclosure Document, which is available from SSGA. The Strategy Disclosure Document contains important information about the Strategy, including a description of a number of risks.
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The returns on a portfolio of securities which exclude companies that do not meet the portfolio's specified ESG criteria may trail the returns on a portfolio of securities which include such companies. A portfolio's ESG criteria may result in the portfolio investing in industry sectors or securities which underperform the market as a whole.

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