

SPDR® Product Lineup

Ticker	Fund Name	Net Expense Ratio (%)
--------	-----------	-----------------------

Low-Cost Core

US Equities

SPTM	●	SPDR Portfolio S&P 1500® Composite Stock Market	0.03
SPLG	●	SPDR Portfolio S&P 500®	0.03
SPMD		SPDR Portfolio S&P 400® Mid Cap	0.05
SPSM	●	SPDR Portfolio S&P 600® Small Cap	0.05
SPYG	●	SPDR Portfolio S&P 500 Growth	0.04
SPYV	●	SPDR Portfolio S&P 500 Value	0.04
SPYD		SPDR Portfolio S&P 500 High Dividend	0.07

International Equities

SPGM		SPDR Portfolio MSCI Global Stock Market	0.09
SPDW	●	SPDR Portfolio Developed World ex-US	0.04
SPEU	●	SPDR Portfolio Europe	0.09
SPEM	●	SPDR Portfolio Emerging Markets	0.11

Fixed Income

SPAB		SPDR Portfolio Aggregate Bond	0.04
SPSB		SPDR Portfolio Short Term Corporate Bond	0.07
SPIB		SPDR Portfolio Intermediate Term Corporate Bond	0.07
SPLB		SPDR Portfolio Long Term Corporate Bond	0.07
SPBO		SPDR Portfolio Corporate Bond	0.06
SPTS		SPDR Portfolio Short Term Treasury	0.06
SPTI		SPDR Portfolio Intermediate Term Treasury	0.06
SPTL		SPDR Portfolio Long Term Treasury	0.06
SPMB	■	SPDR Portfolio Mortgage Backed Bond	0.06
SPHY		SPDR Portfolio High Yield Bond	0.15
SPIP		SPDR Portfolio TIPS	0.12

Low-Cost Core Products are in **BOLD** text.

- Options are available on these SPDR ETFs. Availability is subject to change without notice.
- ▲ Active Funds
- The gross expense ratios for these funds are as follows: CWI: 0.34; EFAX: 0.30; EMTL: 0.75; LOWC: 0.30; SLY: 0.15; SPMB: 0.07; SPYX: 0.25; STOT: 0.50; TFI: 0.30; TOTL: 0.65; XLC: 0.15; ZCAN: 0.20; ZDEU: 0.20; ZGBR: 0.20;

Ticker	Fund Name	Net Expense Ratio (%)
--------	-----------	-----------------------

US Equities

Core

SPTM	●	SPDR Portfolio S&P 1500 Composite Stock Market	0.03
SPLG	●	SPDR Portfolio S&P 500	0.03
SPMD		SPDR Portfolio S&P 400 Mid Cap	0.05
SPSM	●	SPDR Portfolio S&P 600 Small Cap	0.05
SPY	●	SPDR S&P 500	0.0945
MDY	●	SPDR S&P MidCap 400®	0.24
SLY	■	SPDR S&P® 600 Small Cap	0.05
DIA	●	SPDR Dow Jones® Industrial Average	0.17
SYE	▲	SPDR MFS Systematic Core Equity	0.60

Style

SPYG	●	SPDR Portfolio S&P 500 Growth	0.04
SPYV	●	SPDR Portfolio S&P 500 Value	0.04
MDYG		SPDR S&P 400 Mid Cap Growth	0.15
MDYV		SPDR S&P 400 Mid Cap Value	0.15
SLYG		SPDR S&P 600 Small Cap Growth	0.15
SLYV		SPDR S&P 600 Small Cap Value	0.15
SYG	▲	SPDR MFS Systematic Growth Equity	0.60
SYV	▲	SPDR MFS Systematic Value Equity	0.60

Sector

XLC	● ■	Communication Services Select Sector SPDR	0.13
XLP	●	Consumer Staples Select Sector SPDR	0.13
XLY	●	Consumer Discretionary Select Sector SPDR	0.13
XLE	●	Energy Select Sector SPDR	0.13
XLF	●	Financial Select Sector SPDR	0.13

ZHOK: 0.20; and ZJPN: 0.20. The gross expense ratio is the fund's total annual operating expenses ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus. These funds have current fee agreements in place that reduce fund expenses and if removed or modified will result in higher expense ratios and reduce fund performance. Such contractual fee agreements are scheduled to expire on the following dates: October 31, 2020 for EMTL, SPMB, SPYX, STOT, TFI, and TOTL; January 31, 2021 for CWI, EFAX, LOWC, ZCAN, ZDEU, ZGBR, ZHOK, and ZJPN; and January 31, 2022 for XLC.

Ticker	Fund Name	Net Expense Ratio (%)
--------	-----------	-----------------------

US Equities (cont'd)

Sector (cont'd)

XLV	●	Health Care Select Sector SPDR	0.13
XLI	●	Industrial Select Sector SPDR	0.13
XLB	●	Materials Select Sector SPDR	0.13
XLRE	●	Real Estate Select Sector SPDR	0.13
XLK	●	Technology Select Sector SPDR	0.13
XLU	●	Utilities Select Sector SPDR	0.13
XLSR	▲	SPDR SSGA US Sector Rotation	0.70

New Economies: 21st Century Sectors

KOMP		SPDR S&P Kensho New Economies Composite	0.20
SIMS		SPDR S&P Kensho Intelligent Structures	0.45
HAIL		SPDR S&P Kensho Smart Mobility	0.45
FITE		SPDR S&P Kensho Future Security	0.45
ROKT		SPDR S&P Kensho Final Frontiers	0.45
CNRG		SPDR S&P Kensho Clean Power	0.45

Industry (Modified Equal Weighted)

KBE	●	SPDR S&P Bank	0.35
KRE	●	SPDR S&P Regional Banking	0.35
KCE	●	SPDR S&P Capital Markets	0.35
KIE	●	SPDR S&P Insurance	0.35
XAR	●	SPDR S&P Aerospace & Defense	0.35
XTN		SPDR S&P Transportation	0.35
XBI	●	SPDR S&P Biotech	0.35
XPH	●	SPDR S&P Pharmaceuticals	0.35
XHE	●	SPDR S&P Health Care Equipment	0.35
XHS		SPDR S&P Health Care Services	0.35
XOP	●	SPDR S&P Oil & Gas Exploration & Production	0.35
XES	●	SPDR S&P Oil & Gas Equipment & Services	0.35
XME	●	SPDR S&P Metals & Mining	0.35
XRT	●	SPDR S&P Retail	0.35
XHB	●	SPDR S&P Homebuilders	0.35
XSD	●	SPDR S&P Semiconductor	0.35
XSW		SPDR S&P Software & Services	0.35
XNTK		SPDR NYSE Technology	0.35
XITK		SPDR FactSet Innovative Technology	0.45
XTL		SPDR S&P Telecom	0.35
XTH		SPDR S&P Technology Hardware	0.35
XWEB		SPDR S&P Internet	0.35

Ticker	Fund Name	Net Expense Ratio (%)
--------	-----------	-----------------------

International Equities

Broad

SPGM		SPDR Portfolio MSCI Global Stock Market	0.09
SPDW	●	SPDR Portfolio Developed World ex-US	0.04
CWI	● ■	SPDR MSCI ACWI ex-US	0.30
DGT		SPDR Global Dow	0.50
GWX		SPDR S&P International Small Cap	0.40

Developed Region/Country

SPEU	●	SPDR Portfolio Europe	0.09
FEZ	●	SPDR EURO STOXX 50®	0.29
SMEZ		SPDR EURO STOXX Small Cap	0.46
ZCAN	■	SPDR Solactive Canada	0.14
ZDEU	■	SPDR Solactive Germany	0.14
ZGBR	■	SPDR Solactive United Kingdom	0.14
ZHOK	■	SPDR Solactive Hong Kong	0.14
ZJPN	■	SPDR Solactive Japan	0.14

Emerging Markets

SPEM	●	SPDR Portfolio Emerging Markets	0.11
EWX	●	SPDR S&P Emerging Markets Small Cap	0.65
GXC	●	SPDR S&P China	0.59
GMF	●	SPDR S&P Emerging Asia Pacific	0.49

Smart Beta

Income

SPYD		SPDR Portfolio S&P 500 High Dividend	0.07
SDY	●	SPDR S&P Dividend	0.35
WDIV		SPDR S&P Global Dividend	0.40
DWX	●	SPDR S&P International Dividend	0.45
EDIV	●	SPDR S&P Emerging Markets Dividend	0.49

Multi-Factor: StrategicFactorsSM

QUS		SPDR MSCI USA StrategicFactors	0.15
QWLD		SPDR MSCI World StrategicFactors	0.30
QEFA		SPDR MSCI EAFE StrategicFactors	0.30
QEMM		SPDR MSCI Emerging Markets StrategicFactors	0.30

Ticker	Fund Name	Net Expense Ratio (%)
--------	-----------	-----------------------

Smart Beta (cont'd)

Multi-Factor: Focus Factor

ONEY	SPDR Russell 1000 Yield Focus	0.20
ONEV	SPDR Russell 1000 Low Volatility Focus	0.20
ONEO	SPDR Russell 1000 Momentum Focus	0.20

Single Factor

SPYB	SPDR S&P 500 Buyback	0.35
LGLV	SPDR SSGA US Large Cap Low Volatility Index	0.12
SMLV	SPDR SSGA US Small Cap Low Volatility Index	0.12
MMTM	SPDR S&P 1500 Momentum Tilt	0.12
VLU	SPDR S&P 1500 Value Tilt	0.12

Fixed Income

DWFI	SPDR Dorsey Wright® Fixed Income Allocation	0.60
------	---	------

ESG

LOWC	■ SPDR MSCI ACWI Low Carbon Target	0.20
SPYX	■ SPDR S&P 500 Fossil Fuel Reserves Free	0.20
EFAQ	■ SPDR MSCI EAFE Fossil Fuel Reserves Free	0.20
EEMX	SPDR MSCI Emerging Markets Fossil Fuel Reserves Free	0.30
SHE	SPDR SSGA Gender Diversity Index	0.20

Fixed Income

Multi-Sector

SPAB	SPDR Portfolio Aggregate Bond	0.04
TOTL	▲ ■ SPDR DoubleLine® Total Return Tactical	0.55
STOT	▲ ■ SPDR DoubleLine Short Duration Total Return Tactical	0.45
ULST	▲ SPDR SSGA Ultra Short Term Bond	0.20
FISR	▲ SPDR SSGA Fixed Income Sector Rotation	0.50

High Yield/Senior Loans

SPHY	SPDR Portfolio High Yield Bond	0.15
SRLN	▲ SPDR Blackstone / GSO Senior Loan	0.70
SJNK	● SPDR Bloomberg Barclays Short Term High Yield Bond	0.40
JNK	● SPDR Bloomberg Barclays High Yield Bond	0.40

Ticker	Fund Name	Net Expense Ratio (%)
--------	-----------	-----------------------

Fixed Income (cont'd)

US Investment Grade Corporates

SPSB	SPDR Portfolio Short Term Corporate Bond	0.07
SPIB	SPDR Portfolio Intermediate Term Corporate Bond	0.07
SPLB	SPDR Portfolio Long Term Corporate Bond	0.07
SPBO	SPDR Portfolio Corporate Bond	0.06
FLRN	SPDR Bloomberg Barclays Investment Grade Floating Rate	0.15

US Government

SPTS	SPDR Portfolio Short Term Treasury	0.06
SPTI	SPDR Portfolio Intermediate Term Treasury	0.06
SPTL	SPDR Portfolio Long Term Treasury	0.06
SPIP	SPDR Portfolio TIPS	0.12
TIPX	SPDR Bloomberg Barclays 1-10 Year TIPS	0.15
BIL	● SPDR Bloomberg Barclays 1-3 Month T-Bill	0.1359

US Mortgage

SPMB	■ SPDR Portfolio Mortgage Backed Bond	0.06
------	---------------------------------------	------

Hybrids

CWB	● SPDR Bloomberg Barclays Convertible Securities	0.40
PSK	SPDR Wells Fargo® Preferred Stock	0.45

Municipal

SHM	SPDR Nuveen Bloomberg Barclays Short Term Municipal Bond	0.20
TFI	● ■ SPDR Nuveen Bloomberg Barclays Municipal Bond	0.23
HYMB	● SPDR Nuveen Bloomberg Barclays High Yield Municipal Bond	0.35

International

EMTL	▲ ■ SPDR DoubleLine Emerging Markets Fixed Income	0.65
EBND	● SPDR Bloomberg Barclays Emerging Markets Local Bond	0.30
IBND	SPDR Bloomberg Barclays International Corporate Bond	0.50
BWZ	SPDR Bloomberg Barclays Short Term International Treasury Bond	0.35
BWX	● SPDR Bloomberg Barclays International Treasury Bond	0.35
WIP	SPDR FTSE International Government Inflation-Protected Bond	0.50

Prior to 01/24/2020, the SPDR Portfolio S&P 1500 Composite Stock Market ETF (SPTM) was known as the SPDR Portfolio Total Stock Market ETF, the SPDR Portfolio S&P 500 ETF (SPLG) was known as the SPDR Portfolio Large Cap ETF, the SPDR Portfolio S&P 400 Mid Cap ETF (SPMD) was known as the SPDR Portfolio Mid Cap ETF and the SPDR Portfolio S&P 600 Small Cap ETF (SPSM) was known as the SPDR Portfolio Small Cap ETF.

Ticker	Fund Name	Net Expense Ratio (%)
--------	-----------	-----------------------

Commodity/Real Assets

GLD [®]	●	SPDR Gold Shares	0.40
GLDM SM		SPDR Gold MiniShares SM	0.18
GII		SPDR S&P Global Infrastructure	0.40
GNR	●	SPDR S&P Global Natural Resources	0.40
NANR		SPDR S&P North American Natural Resources	0.35
RWR	●	SPDR Dow Jones REIT	0.25
RWO	●	SPDR Dow Jones Global Real Estate	0.50
RWX	●	SPDR Dow Jones International Real Estate	0.59

Ticker	Fund Name	Net Expense Ratio (%)
--------	-----------	-----------------------

Asset Allocation

GAL	▲	SPDR SSGA Global Allocation	0.35
INKM	▲	SPDR SSGA Income Allocation	0.50
RLY	▲	SPDR SSGA Multi-Asset Real Return	0.50

Low-Cost Core Products are in **BOLD** text.

- Options are available on these SPDR ETFs. Availability is subject to change without notice.
- ▲ Active Funds
- The gross expense ratios for these funds are as follows: CWI: 0.34; EFAX: 0.30; EMTL: 0.75; LOWC: 0.30; SLY: 0.15; SPMB: 0.07; SPYX: 0.25; STOT: 0.50; TFI: 0.30; TOTL: 0.65; XLC: 0.15; ZCAN: 0.20; ZDEU: 0.20; ZGBR: 0.20;

ZHOK: 0.20; and ZJPN: 0.20. The gross expense ratio is the fund's total annual operating expenses ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus. These funds have current fee agreements in place that reduce fund expenses and if removed or modified will result in higher expense ratios and reduce fund performance. Such contractual fee agreements are scheduled to expire on the following dates: October 31, 2020 for EMTL, SPMB, SPYX, STOT, TFI, and TOTL; January 31, 2021 for CWI, EFAX, LOWC, ZCAN, ZDEU, ZGBR, ZHOK, and ZJPN; and January 31, 2022 for XLC.

snga.com
spdrs.com

Important Risk Information

State Street Global Advisors and its affiliates have not taken into consideration the circumstances of any particular investor in producing this material and are not making an investment recommendation or acting in fiduciary capacity in connection with the provision of the information contained herein.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs' net asset value. Brokerage commissions and ETF expenses will reduce returns. Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

Diversification does not ensure a profit or guarantee against loss.

Investing involves risk, and you could lose money on an investment in each of SPDR® Gold Shares Trust ("GLDSM") and SPDR® Gold MiniSharesSM Trust ("GLDMSM"), a series of the World Gold Trust (together, the "Funds").

Investing in commodities entails significant risk and is not appropriate for all investors. Important Information Relating to SPDR® Gold Trust ("GLDSM") and SPDR® Gold MiniSharesSM Trust ("GLDMSM"): The SPDR Gold Trust ("GLD") and the World Gold Trust have each filed a registration statement (including a prospectus) with the Securities and Exchange Commission ("SEC") for GLD and GLDM, respectively. Before you invest, you should read the prospectus in the registration statement and other documents each Fund has filed with the SEC for more complete information about each Fund and these offerings. Please see each Fund's prospectus for a more detailed discussion of the risks of investing in each Fund's shares. When distributed electronically, the GLD prospectus is available by clicking here and the GLDM prospectus is available by clicking here. You may get these documents for free by visiting EDGAR on the SEC website at sec.gov or by visiting spdrgoldshares.com. Alternatively, the Funds or any authorized participant will arrange to send you the

prospectus if you request it by calling 866.320.4053.

None of the Funds is an investment company registered under the Investment Company Act of 1940 (the "1940 Act"). As a result, shareholders of each Fund do not have the protections associated with ownership of shares in an investment company registered under the 1940 Act. GLD and GLDM are not subject to regulation under the CEA. As a result, shareholders of GLD and GLDM do not have the protections afforded by the CEA. Shares of each Fund trade like stocks, are subject to investment risk and will fluctuate in market value. The values of GLD shares and GLDM shares relate directly to the value of the gold held by each Fund (less its expenses), respectively. Fluctuations in the price of gold could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold represented by them.

None of the Funds generate any income, and as each Fund regularly sells gold to pay for its ongoing expenses, the amount of gold represented by each Fund share will decline over time to that extent. The World Gold Council name and logo are a registered trademark and used with the permission of the World Gold Council pursuant to a license agreement. The World Gold Council is not responsible for the content of, and is not liable for the use of or reliance on, this material. World Gold Council is an affiliate of the Sponsor of each of GLD and GLDM. GLDSM is a registered trademark of World Gold Trust Services, LLC used with the permission of World Gold Trust Services, LLC. MiniSharesSM and GLDMSM are service marks of WGC USA Asset Management Company, LLC used with the permission of WGC USA Asset Management Company, LLC.

For more information, please contact the Marketing Agent for GLD and GLDM: State Street Global Advisors Funds Distributors, LLC, One Iron Street, Boston, MA 02210 T: +1 866 320 4053 spdrgoldshares.com.

Intellectual Property Information: Standard & Poor's®, S&P® and SPDR® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC (SPDJI) and sublicensed for certain purposes by State Street Corporation. State Street Corporation's

financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto. The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data. DoubleLine® is a registered trademark of DoubleLine Capital LP.

BLOOMBERG®, a trademark and service mark of Bloomberg Finance L.P. and its affiliates, and BARCLAYS®, a trademark and service mark of Barclays Bank Plc, have each been licensed for use in connection with the listing and trading of the SPDR Bloomberg Barclays ETFs. There is no relationship between Dorsey Wright & Associates, LLC (collectively with its parent companies and affiliates, "Dorsey Wright") and State Street Global Advisors ("SSGA") other than a license by Dorsey Wright to SSGA of certain Dorsey Wright trademarks and trade names, and the Dorsey Wright Fixed Income Rotation Index ("Index"), for use by SSGA. KENSHO® is a registered service mark of Kensho Technologies Inc. ("Kensho"), and all Kensho financial indices in the Kensho New Economies® family (the "Kensho Indices") and the Kensho Indices corresponding service marks have been licensed by SSGA Funds Management, Inc. ("SSGA FM") in connection with the SPDR S&P Kensho Intelligent Structures ETF, SPDR S&P Kensho Smart Mobility ETF, SPDR S&P Kensho Future Security ETF, SPDR S&P Kensho Clean Power ETF, SPDR S&P Kensho Final Frontiers ETF and SPDR S&P Kensho New Economies Composite ETF (collectively, the "SPDR S&P Kensho ETFs"). The SPDR S&P Kensho ETFs are not marketed, sold, or sponsored by Kensho, Kensho's affiliates, or Kensho's third party licensors. For disclaimer information, please visit: <https://indices.kensho.com/disclaimers>. London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2019. FTSE Russell is a trading name of certain of the LSE Group companies. "FTSE®" is a trade mark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data

vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

Distributor State Street Global Advisors Funds Distributors, LLC, member FINRA, SIPC, an indirect wholly owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. Certain State Street affiliates provide services and receive fees from the SPDR ETFs. ALPS Distributors, Inc., member FINRA, is distributor for SPDR S&P 500, SPDR S&P MidCap 400 and SPDR Dow Jones Industrial Average, all unit investment trusts. ALPS Portfolio Solutions Distributor, Inc., member FINRA, is distributor for Select Sector SPDRs. ALPS Distributors, Inc. and ALPS Portfolio Solutions Distributor, Inc. are not affiliated with State Street Global Advisors Funds Distributors, LLC. State Street Global Advisors Funds Distributors, LLC is the distributor for certain registered products on behalf of the advisor. SSGA Funds Management has retained GSO Capital Partners, Nuveen Asset Management, MFS, and DoubleLine Capital LP as the sub-advisor. GSO Capital Partners, Nuveen Asset Management, MFS, and DoubleLine Capital LP are not affiliated with State Street Global Advisors Funds Distributors, LLC.

Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 866.787.2257 or visit spdrs.com. Read it carefully.

© 2020 State Street Corporation.
All Rights Reserved.
ID126011-2171656.8.1.AM.RTL 1219
Exp. Date: 01/31/2021 SPD002088

**Not FDIC Insured
No Bank Guarantee
May Lose Value**