

# SPDR® Product Lineup

## for Insurance Companies

| Ticker | SPDR ETF | 2021 Designation <sup>1</sup> | Net Expense Ratio (%) |
|--------|----------|-------------------------------|-----------------------|
|--------|----------|-------------------------------|-----------------------|

### NAIC Designation Categories\* for SPDR Fixed Income ETFs

#### US Investment Grade Corporates

| Ticker | SPDR ETF   | 2021 Designation <sup>1</sup> | Net Expense Ratio (%) |
|--------|--|-------------------------------|-----------------------|
| FLRN   | SPDR Bloomberg Barclays Investment Grade Floating Rate ETF | Preliminary NAIC 1.G          | 0.15                  |
| SPSB   | SPDR Portfolio Short Term Corporate Bond ETF               | Preliminary NAIC 2.A          | 0.07                  |
| SPIB   | SPDR Portfolio Intermediate Term Corporate Bond ETF        | Preliminary NAIC 2.B          | 0.07                  |
| SPLB   | SPDR Portfolio Long Term Corporate Bond ETF                | NAIC 2.A                      | 0.07                  |
| SPBO   | SPDR Portfolio Corporate Bond ETF                          | Preliminary NAIC 2.A          | 0.03                  |

#### High Yield/Senior Loans

| Ticker | SPDR ETF   | 2021 Designation <sup>1</sup> | Net Expense Ratio (%) |
|--------|--|-------------------------------|-----------------------|
| SPHY   | SPDR Portfolio High Yield Bond ETF                       | Preliminary NAIC 4.B          | 0.15                  |
| SJNK   | ● SPDR Bloomberg Barclays Short Term High Yield Bond ETF | Preliminary NAIC 4.B          | 0.40                  |
| JNK    | ● SPDR Bloomberg Barclays High Yield Bond ETF            | Preliminary NAIC 4.B          | 0.40                  |
| SRLN   | ▲ SPDR Blackstone Senior Loan ETF <sup>2</sup>           | Preliminary NAIC 4.C          | 0.70                  |

#### US Government

| Ticker | SPDR ETF                                       | 2021 Designation <sup>1</sup> | Net Expense Ratio (%) |
|--------|--|-------------------------------|-----------------------|
| BIL    | ● SPDR Bloomberg Barclays 1-3 Month T-Bill ETF | Preliminary NAIC 1.A          | 0.1359                |
| SPTS   | SPDR Portfolio Short Term Treasury ETF         | Preliminary NAIC 1.A          | 0.06                  |
| SPTI   | SPDR Portfolio Intermediate Term Treasury ETF  | Preliminary NAIC 1.A          | 0.06                  |
| SPTL   | SPDR Portfolio Long Term Treasury ETF          | Preliminary NAIC 1.A          | 0.06                  |
| SPIP   | SPDR Portfolio TIPS ETF                        | Preliminary NAIC 1.A          | 0.12                  |

| Ticker | SPDR ETF | 2021 Designation <sup>1</sup> | Net Expense Ratio (%) |
|--------|----------|-------------------------------|-----------------------|
|--------|----------|-------------------------------|-----------------------|

(cont'd)

#### US Mortgage

| Ticker | SPDR ETF                                  | 2021 Designation <sup>1</sup> | Net Expense Ratio (%) |
|--------|---|-------------------------------|-----------------------|
| SPMB   | ■ SPDR Portfolio Mortgage Backed Bond ETF | Preliminary NAIC 1.A          | 0.06                  |

#### US Aggregate/Multisector

| Ticker | SPDR ETF                            | 2021 Designation <sup>1</sup> | Net Expense Ratio (%) |
|--------|-------------------------------------|-------------------------------|-----------------------|
| SPAB   | SPDR Portfolio Aggregate Bond ETF   | NAIC 1.F                      | 0.03                  |
| ULST   | SPDR SSGA Ultra Short Term Bond ETF | Preliminary NAIC 2.A          | 0.20                  |

#### Municipal

| Ticker | SPDR ETF   | 2021 Designation <sup>1</sup> | Net Expense Ratio (%) |
|--------|--|-------------------------------|-----------------------|
| SHM    | SPDR Nuveen Bloomberg Barclays Short Term Municipal Bond ETF   | Preliminary NAIC 1.G          | 0.20                  |
| TFI    | ● ■ SPDR Nuveen Bloomberg Barclays Municipal Bond ETF          | Preliminary NAIC 1.D          | 0.23                  |
| HYMB   | ● SPDR Nuveen Bloomberg Barclays High Yield Municipal Bond ETF | Preliminary NAIC 4.C          | 0.35                  |

#### Preferred

| Ticker | SPDR ETF                          | 2021 Designation <sup>1</sup> | Net Expense Ratio (%) |
|--------|-----------------------------------|-------------------------------|-----------------------|
| PSK    | SPDR ICE Preferred Securities ETF | Preliminary NAIC 2.C          | 0.45                  |

#### International

| Ticker | SPDR ETF   | 2021 Designation <sup>1</sup> | Net Expense Ratio (%) |
|--------|--|-------------------------------|-----------------------|
| BWZ    | SPDR Bloomberg Barclays Short Term International Treasury Bond ETF | Preliminary NAIC 1.G          | 0.35                  |
| BWX    | ● SPDR Bloomberg Barclays International Treasury Bond ETF          | Preliminary NAIC 1.F          | 0.35                  |
| WIP    | SPDR FTSE International Government Inflation-Protected Bond ETF    | Preliminary NAIC 2.C          | 0.50                  |
| IBND   | SPDR Bloomberg Barclays International Corporate Bond ETF           | Preliminary NAIC 2.A          | 0.50                  |
| EBND   | ● SPDR Bloomberg Barclays Emerging Markets Local Bond ETF          | Preliminary NAIC 2.C          | 0.30                  |

\* NAIC Designations listed above as of 06/30/2021.

Prior to May 2, 2021, the SPDR ICE Preferred Securities ETF was known as SPDR Wells Fargo Preferred Stock ETF.

| Ticker | Fund Name | Net Expense Ratio (%) |
|--------|-----------|-----------------------|
|--------|-----------|-----------------------|

## Low-Cost Core

### US Equities

|      |   |   |      |
|------|---|---|------|
| SPTM | ● | SPDR Portfolio S&P 1500® Composite Stock Market | 0.03 |
| SPLG | ● | SPDR Portfolio S&P 500®                         | 0.03 |
| SPMD |   | SPDR Portfolio S&P 400® Mid Cap                 | 0.05 |
| SPSM | ● | SPDR Portfolio S&P 600® Small Cap               | 0.05 |
| SPYG | ● | SPDR Portfolio S&P 500 Growth                   | 0.04 |
| SPYV | ● | SPDR Portfolio S&P 500 Value                    | 0.04 |
| SPYD |   | SPDR Portfolio S&P 500 High Dividend            | 0.07 |

### International Equities

|      |   |   |      |
|------|---|---|------|
| SPGM |   | SPDR Portfolio MSCI Global Stock Market | 0.09 |
| SPDW | ● | SPDR Portfolio Developed World ex-US    | 0.04 |
| SPEU |   | SPDR Portfolio Europe                   | 0.09 |
| SPEM | ● | SPDR Portfolio Emerging Markets         | 0.11 |

### Fixed Income

|      |  |   |      |
|------|--|---|------|
| SPAB |  | SPDR Portfolio Aggregate Bond                   | 0.03 |
| SPSB |  | SPDR Portfolio Short Term Corporate Bond        | 0.07 |
| SPIB |  | SPDR Portfolio Intermediate Term Corporate Bond | 0.07 |
| SPLB |  | SPDR Portfolio Long Term Corporate Bond         | 0.07 |
| SPBO |  | SPDR Portfolio Corporate Bond                   | 0.03 |
| SPTS |  | SPDR Portfolio Short Term Treasury              | 0.06 |
| SPTI |  | SPDR Portfolio Intermediate Term Treasury       | 0.06 |
| SPTL |  | SPDR Portfolio Long Term Treasury               | 0.06 |
| SPMB |  | SPDR Portfolio Mortgage Backed Bond             | 0.04 |
| SPHY |  | SPDR Portfolio High Yield Bond                  | 0.15 |
| SPIP |  | SPDR Portfolio TIPS                             | 0.12 |

## US Equities

### Core

|      |   |  |        |
|------|---|--|--------|
| SPTM | ● | SPDR Portfolio S&P 1500 Composite Stock Market | 0.03   |
| SPLG | ● | SPDR Portfolio S&P 500                         | 0.03   |
| SPMD |   | SPDR Portfolio S&P 400 Mid Cap                 | 0.05   |
| SPSM | ● | SPDR Portfolio S&P 600 Small Cap               | 0.05   |
| SPY  | ● | SPDR S&P 500                                   | 0.0945 |
| MDY  | ● | SPDR S&P MidCap 400®                           | 0.23   |
| SLY  | ■ | SPDR S&P® 600 Small Cap                        | 0.05   |
| DIA  | ● | SPDR Dow Jones® Industrial Average             | 0.16   |
| SYE  | ▲ | SPDR MFS Systematic Core Equity                | 0.60   |

| Ticker | Fund Name | Net Expense Ratio (%) |
|--------|-----------|-----------------------|
|--------|-----------|-----------------------|

## US Equities (cont'd)

### Style

|      |   |                                   |      |
|------|---|-----------------------------------|------|
| SPYG | ● | SPDR Portfolio S&P 500 Growth     | 0.04 |
| SPYV | ● | SPDR Portfolio S&P 500 Value      | 0.04 |
| MDYG |   | SPDR S&P 400 Mid Cap Growth       | 0.15 |
| MDYV |   | SPDR S&P 400 Mid Cap Value        | 0.15 |
| SLYG |   | SPDR S&P 600 Small Cap Growth     | 0.15 |
| SLYV |   | SPDR S&P 600 Small Cap Value      | 0.15 |
| SYG  | ▲ | SPDR MFS Systematic Growth Equity | 0.60 |
| SYV  | ▲ | SPDR MFS Systematic Value Equity  | 0.60 |

### Sector

|      |   |   |      |
|------|---|---|------|
| XLC  | ● | Communication Services Select Sector SPDR | 0.13 |
| XLP  | ● | Consumer Staples Select Sector SPDR       | 0.13 |
| XLY  | ● | Consumer Discretionary Select Sector SPDR | 0.13 |
| XLE  | ● | Energy Select Sector SPDR                 | 0.13 |
| XLF  | ● | Financial Select Sector SPDR              | 0.13 |
| XLV  | ● | Health Care Select Sector SPDR            | 0.13 |
| XLI  | ● | Industrial Select Sector SPDR             | 0.13 |
| XLB  | ● | Materials Select Sector SPDR              | 0.13 |
| XLRE | ● | Real Estate Select Sector SPDR            | 0.13 |
| XLK  | ● | Technology Select Sector SPDR             | 0.13 |
| XLU  | ● | Utilities Select Sector SPDR              | 0.13 |
| XLSR | ▲ | SPDR SSGA US Sector Rotation              | 0.70 |

### New Economies: 21st Century Sectors

|      |  |   |      |
|------|--|---|------|
| KOMP |  | SPDR S&P Kensho New Economies Composite | 0.20 |
| SIMS |  | SPDR S&P Kensho Intelligent Structures  | 0.45 |
| HAIL |  | SPDR S&P Kensho Smart Mobility          | 0.45 |
| FITE |  | SPDR S&P Kensho Future Security         | 0.45 |
| ROKT |  | SPDR S&P Kensho Final Frontiers         | 0.45 |
| CNRG |  | SPDR S&P Kensho Clean Power             | 0.45 |

### Industry (Modified Equal Weighted)

|     |   |                              |      |
|-----|---|------------------------------|------|
| KBE | ● | SPDR S&P Bank                | 0.35 |
| KRE | ● | SPDR S&P Regional Banking    | 0.35 |
| KCE | ● | SPDR S&P Capital Markets     | 0.35 |
| KIE | ● | SPDR S&P Insurance           | 0.35 |
| XAR | ● | SPDR S&P Aerospace & Defense | 0.35 |
| XTN |   | SPDR S&P Transportation      | 0.35 |
| XBI | ● | SPDR S&P Biotech             | 0.35 |

| Ticker | Fund Name | Net Expense Ratio (%) |
|--------|-----------|-----------------------|
|--------|-----------|-----------------------|

## US Equities (cont'd)

### Industry (Modified Equal Weighted) (cont'd)

| Ticker | Fund Name                                     | Net Expense Ratio (%) |
|--------|---|-----------------------|
| XPH    | ● SPDR S&P Pharmaceuticals                    | 0.35                  |
| XHE    | ● SPDR S&P Health Care Equipment              | 0.35                  |
| XHS    | SPDR S&P Health Care Services                 | 0.35                  |
| XOP    | ● SPDR S&P Oil & Gas Exploration & Production | 0.35                  |
| XES    | ● SPDR S&P Oil & Gas Equipment & Services     | 0.35                  |
| XME    | ● SPDR S&P Metals & Mining                    | 0.35                  |
| XRT    | ● SPDR S&P Retail                             | 0.35                  |
| XHB    | ● SPDR S&P Homebuilders                       | 0.35                  |
| XSD    | ● SPDR S&P Semiconductor                      | 0.35                  |
| XSW    | SPDR S&P Software & Services                  | 0.35                  |
| XNTK   | SPDR NYSE Technology                          | 0.35                  |
| XITK   | SPDR FactSet Innovative Technology            | 0.45                  |
| XTL    | SPDR S&P Telecom                              | 0.35                  |
| XWEB   | SPDR S&P Internet                             | 0.35                  |

## International Equities

### Broad

| Ticker | Fund Name                               | Net Expense Ratio (%) |
|--------|---|-----------------------|
| SPGM   | SPDR Portfolio MSCI Global Stock Market | 0.09                  |
| SPDW   | ● SPDR Portfolio Developed World ex-US  | 0.04                  |
| CWI    | ■ SPDR MSCI ACWI ex-US                  | 0.30                  |
| DGT    | SPDR Global Dow                         | 0.50                  |
| GWX    | ● SPDR S&P International Small Cap      | 0.40                  |

### Developed Region/Country

| Ticker | Fund Name                     | Net Expense Ratio (%) |
|--------|-------------------------------|-----------------------|
| SPEU   | SPDR Portfolio Europe         | 0.09                  |
| FEZ    | ● SPDR EURO STOXX 50®         | 0.29                  |
| SMEZ   | SPDR EURO STOXX Small Cap     | 0.46                  |
| ZCAN   | SPDR Solactive Canada         | 0.14                  |
| ZDEU   | SPDR Solactive Germany        | 0.14                  |
| ZGBR   | SPDR Solactive United Kingdom | 0.14                  |
| ZHOK   | SPDR Solactive Hong Kong      | 0.14                  |
| ZJPN   | SPDR Solactive Japan          | 0.14                  |

### Emerging Markets

| Ticker | Fund Name                             | Net Expense Ratio (%) |
|--------|---------------------------------------|-----------------------|
| SPEM   | ● SPDR Portfolio Emerging Markets     | 0.11                  |
| EWX    | ● SPDR S&P Emerging Markets Small Cap | 0.65                  |
| GXC    | ● SPDR S&P China                      | 0.59                  |
| GMF    | ● SPDR S&P Emerging Asia Pacific      | 0.49                  |

| Ticker | Fund Name | Net Expense Ratio (%) |
|--------|-----------|-----------------------|
|--------|-----------|-----------------------|

## Smart Beta

### Equity Income

| Ticker | Fund Name                            | Net Expense Ratio (%) |
|--------|--------------------------------------|-----------------------|
| SPYD   | SPDR Portfolio S&P 500 High Dividend | 0.07                  |
| SDY    | ● SPDR S&P Dividend                  | 0.35                  |
| WDIV   | SPDR S&P Global Dividend             | 0.40                  |
| DWX    | ● SPDR S&P International Dividend    | 0.45                  |
| EDIV   | ● SPDR S&P Emerging Markets Dividend | 0.49                  |

### Multi-Factor: StrategicFactors<sup>SM</sup>

| Ticker | Fund Name                                   | Net Expense Ratio (%) |
|--------|---|-----------------------|
| QUS    | SPDR MSCI USA StrategicFactors              | 0.15                  |
| QWLD   | SPDR MSCI World StrategicFactors            | 0.30                  |
| QEFA   | SPDR MSCI EAFE StrategicFactors             | 0.30                  |
| QEMM   | SPDR MSCI Emerging Markets StrategicFactors | 0.30                  |

### Multi-Factor: Focus Factor

| Ticker | Fund Name                              | Net Expense Ratio (%) |
|--------|--|-----------------------|
| ONEY   | SPDR Russell 1000 Yield Focus          | 0.20                  |
| ONEV   | SPDR Russell 1000 Low Volatility Focus | 0.20                  |
| ONEO   | SPDR Russell 1000 Momentum Focus       | 0.20                  |

### Single Factor

| Ticker | Fund Name                                   | Net Expense Ratio (%) |
|--------|---|-----------------------|
| LGLV   | SPDR SSGA US Large Cap Low Volatility Index | 0.12                  |
| SMLV   | SPDR SSGA US Small Cap Low Volatility Index | 0.12                  |
| MMTM   | SPDR S&P 1500 Momentum Tilt                 | 0.12                  |
| VLU    | SPDR S&P 1500 Value Tilt                    | 0.12                  |

### Fixed Income

| Ticker | Fund Name                                   | Net Expense Ratio (%) |
|--------|---|-----------------------|
| DWFI   | SPDR Dorsey Wright® Fixed Income Allocation | 0.60                  |

## ESG

| Ticker | Fund Name  | Net Expense Ratio (%) |
|--------|--|-----------------------|
| LOWC   | ■ SPDR MSCI ACWI Low Carbon Target                   | 0.20                  |
| SPYX   | ■ SPDR S&P 500 Fossil Fuel Reserves Free             | 0.20                  |
| EFAX   | ■ SPDR MSCI EAFE Fossil Fuel Reserves Free           | 0.20                  |
| EEMX   | SPDR MSCI Emerging Markets Fossil Fuel Reserves Free | 0.30                  |
| SHE    | SPDR SSGA Gender Diversity Index                     | 0.20                  |

## Fixed Income

### Multi-Sector

| Ticker | Fund Name  | Net Expense Ratio (%) |
|--------|--|-----------------------|
| SPAB   | SPDR Portfolio Aggregate Bond                            | 0.03                  |
| TOTL   | ▲ ■ SPDR DoubleLine® Total Return Tactical               | 0.55                  |
| STOT   | ▲ ■ SPDR DoubleLine Short Duration Total Return Tactical | 0.45                  |
| ULST   | ▲ SPDR SSGA Ultra Short Term Bond                        | 0.20                  |

| Ticker | Fund Name | Net Expense Ratio (%) |
|--------|-----------|-----------------------|
|--------|-----------|-----------------------|

## Fixed Income (cont'd)

### High Yield/Senior Loans

| Ticker      | Fund Name  | Net Expense Ratio (%) |
|-------------|--|-----------------------|
| <b>SPHY</b> | <b>SPDR Portfolio High Yield Bond</b>                | <b>0.10</b>           |
| <b>SRLN</b> | ▲ SPDR® Blackstone Senior Loan ETF <sup>3</sup>      | 0.70                  |
| <b>SJNK</b> | ● SPDR Bloomberg Barclays Short Term High Yield Bond | 0.40                  |
| <b>JNK</b>  | ● SPDR Bloomberg Barclays High Yield Bond            | 0.40                  |

### US Investment Grade Corporates

| Ticker      | Fund Name  | Net Expense Ratio (%) |
|-------------|--|-----------------------|
| <b>SPSB</b> | <b>SPDR Portfolio Short Term Corporate Bond</b>        | <b>0.07</b>           |
| <b>SPIB</b> | <b>SPDR Portfolio Intermediate Term Corporate Bond</b> | <b>0.07</b>           |
| <b>SPLB</b> | <b>SPDR Portfolio Long Term Corporate Bond</b>         | <b>0.07</b>           |
| <b>SPBO</b> | <b>SPDR Portfolio Corporate Bond</b>                   | <b>0.03</b>           |
| <b>FLRN</b> | SPDR Bloomberg Barclays Investment Grade Floating Rate | 0.15                  |

### US Government

| Ticker      | Fund Name  | Net Expense Ratio (%) |
|-------------|--|-----------------------|
| <b>SPTS</b> | <b>SPDR Portfolio Short Term Treasury</b>        | <b>0.06</b>           |
| <b>SPTI</b> | <b>SPDR Portfolio Intermediate Term Treasury</b> | <b>0.06</b>           |
| <b>SPTL</b> | <b>SPDR Portfolio Long Term Treasury</b>         | <b>0.06</b>           |
| <b>SPIP</b> | <b>SPDR Portfolio TIPS</b>                       | <b>0.12</b>           |
| <b>BIL</b>  | ● SPDR Bloomberg Barclays 1-3 Month T-Bill       | 0.1359                |
| <b>TIPX</b> | SPDR Bloomberg Barclays 1-10 Year TIPS           | 0.15                  |

### US Mortgage

| Ticker      | Fund Name                                    | Net Expense Ratio (%) |
|-------------|--|-----------------------|
| <b>SPMB</b> | ■ <b>SPDR Portfolio Mortgage Backed Bond</b> | <b>0.06</b>           |

### Hybrids

| Ticker     | Fund Name  | Net Expense Ratio (%) |
|------------|--|-----------------------|
| <b>CWB</b> | ● SPDR Bloomberg Barclays Convertible Securities | 0.40                  |
| <b>PSK</b> | SPDR ICE Preferred Securities ETF                | 0.45                  |

### Municipal

| Ticker      | Fund Name  | Net Expense Ratio (%) |
|-------------|--|-----------------------|
| <b>SHM</b>  | SPDR Nuveen Bloomberg Barclays Short Term Municipal Bond   | 0.20                  |
| <b>TFI</b>  | ● ■ SPDR Nuveen Bloomberg Barclays Municipal Bond          | 0.23                  |
| <b>HYMB</b> | ● SPDR Nuveen Bloomberg Barclays High Yield Municipal Bond | 0.35                  |

Low-Cost Core Products are in **BOLD** text.

- Options are available on these SPDR ETFs. Availability is subject to change without notice.

▲ Active Funds.

Prior to May 2, 2021, the SPDR ICE Preferred Securities ETF was known as SPDR Wells Fargo Preferred Stock ETF.

| Ticker | Fund Name | Net Expense Ratio (%) |
|--------|-----------|-----------------------|
|--------|-----------|-----------------------|

## Fixed Income (cont'd)

### International

| Ticker      | Fund Name  | Net Expense Ratio (%) |
|-------------|--|-----------------------|
| <b>EMTL</b> | ▲ ■ SPDR DoubleLine Emerging Markets Fixed Income              | 0.65                  |
| <b>EBND</b> | ● SPDR Bloomberg Barclays Emerging Markets Local Bond          | 0.30                  |
| <b>IBND</b> | SPDR Bloomberg Barclays International Corporate Bond           | 0.50                  |
| <b>BWZ</b>  | SPDR Bloomberg Barclays Short Term International Treasury Bond | 0.35                  |
| <b>BWX</b>  | ● SPDR Bloomberg Barclays International Treasury Bond          | 0.35                  |
| <b>WIP</b>  | SPDR FTSE International Government Inflation-Protected Bond    | 0.50                  |

## Commodity/Real Assets

| Ticker                    | Fund Name                                   | Net Expense Ratio (%) |
|---------------------------|---|-----------------------|
| <b>GLD</b> <sup>®</sup>   | ● SPDR Gold Shares                          | 0.40                  |
| <b>GLDM</b> <sup>SM</sup> | SPDR Gold MiniShares <sup>SM</sup>          | 0.18                  |
| <b>GII</b>                | SPDR S&P Global Infrastructure              | 0.40                  |
| <b>GNR</b>                | ● SPDR S&P Global Natural Resources         | 0.40                  |
| <b>NANR</b>               | ● SPDR S&P North American Natural Resources | 0.35                  |
| <b>RWR</b>                | ● SPDR Dow Jones REIT                       | 0.25                  |
| <b>RWO</b>                | ● SPDR Dow Jones Global Real Estate         | 0.25                  |
| <b>RWX</b>                | ● SPDR Dow Jones International Real Estate  | 0.59                  |

## Asset Allocation

| Ticker      | Fund Name                           | Net Expense Ratio (%) |
|-------------|-------------------------------------|-----------------------|
| <b>GAL</b>  | ▲ SPDR SSGA Global Allocation       | 0.35                  |
| <b>INKM</b> | ▲ SPDR SSGA Income Allocation       | 0.50                  |
| <b>RLY</b>  | ▲ SPDR SSGA Multi-Asset Real Return | 0.50                  |

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**Endnotes**

- 1 Preliminary NAIC Designations are the intellectual property of the National Association of Insurance Commissioners (NAIC) and are redistributed here under License. A Preliminary NAIC Designation is an opinion of the NAIC Securities Valuation Office (SVO) of the probable credit quality designation that would be assigned by the SVO to an investment if purchased by an insurance company and reported to the SVO. A Preliminary NAIC Designation is only one of the regulatory factors considered by the SVO as part of its analysis of probable regulatory treatment under the Regulatory Treatment Analysis Service (RTAS). A full discussion of such other regulatory factors is set forth in the RTAS Letter provided to State Street Global Advisors. A Preliminary NAIC Designation cannot be used to report the ETF to state insurance regulators. However, the purchasing insurance company may obtain an NAIC Designation for the ETF by filing the security and final documents for the ETF with the SVO. The indication of probable regulatory treatment indicated by a Preliminary NAIC Designation is not a recommendation to purchase the ETF and is not intended to convey approval or endorsement of the ETF Sponsor or the ETF by the NAIC.

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NAIC designations should not be construed as an indication of the current or future profitability of any investment.

- 2,3 Prior to 02/26/2021, the SPDR Blackstone Senior Loan ETF was known as the SPDR Blackstone / GSO Senior Loan ETF.

For institutional/professional investors use only.

Information Classification: General

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Important Risk Information

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Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

Diversification does not ensure a profit or guarantee against loss.

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Investing in commodities entails significant risk and is not appropriate for all investors.

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participant will arrange to send you the prospectus if you request it by calling 866.320.4053.

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The values of GLD shares and GLDM shares relate directly to the value of the gold held by each Fund (less its expenses), respectively. Fluctuations in the price of gold could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold represented by them.

None of the Funds generate any income, and as each Fund regularly sells gold to pay for its ongoing expenses, the amount of gold represented by each Fund share will decline over time to that extent.

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