

# Taking Advantage of Customized Solutions

Especially now with painfully low interest rates, we work with you to ensure your cash, liquidity needs and return opportunities are met.

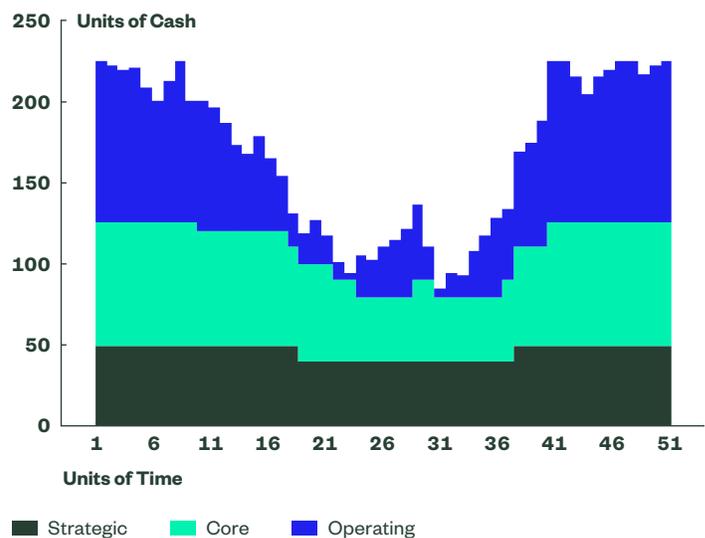
- Aligning your investment policy statement with customized guidelines that are specific to your goals and objectives can deliver the appropriate risk return for operating, core and strategic cash.
- Single or multi-asset portfolios allow for specific or diversified strategies and mitigate the risk in net asset value volatility while also delivering the returns to meet your goals.
- Customized investment solutions can provide the balance between return *on* your capital and return *of* your capital.

## Product Profile Cash Separately Managed Accounts

### How Much Liquidity is the Right Amount? And What About Returns?

In today's market there is an increased focus on liquidity and preparedness for potential market disruptions. On the other side of that argument remains owning too much liquidity can reduce valuable revenue and returns. Customized solutions can provide the balance between return on your capital and return of your capital. At State Street Global Advisors, we analyze your cash flows establishing a risk budget and work with you to further determine the right strategy to meet your objectives.

Figure 1 **Cash Flow History**



Source: State Street Global Advisors as of April 1, 2021.

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## Our Capabilities

### Finding potentially attractive risk adjusted returns

Each market cycle poses a unique opportunity to construct or rebalance a portfolio. Our relative value approach can help mitigate portfolio risk when returns may be challenged. Our single asset strategies (Treasury/Sovereign only) eliminates credit specific risk while our multi-asset strategies allow for dynamic shifts in a portfolio to obtain the appropriate balance of safety, liquidity and yield.

### Avoiding problems before they're problems — conservative and smart

Leveraging our dedicated Credit Research team's rigorous investment process helps ensure investments meet the appropriate credit risk criteria while generating above market returns.

### Compliance and Risk Management — autonomous and independent

Our compliance process begins at the account inception and remains vigilant throughout the entire account life-cycle with automated alerts and escalation triggers. Risk Management establishes criteria and reporting to ensure portfolios remain within predefined parameters, able to achieve established goals and objectives.

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## Customized Approach for You

The speed of market moves requires partnering with a manager that has the dedicated resources and proprietary technology to navigate various economic cycles. Pivoting in real time can help produce superior outcomes for our clients. As a wholly-owned subsidiary of the second largest custody bank in the world we offer our inherently rigorous approach and a consistent and disciplined process.

- As the world's **third largest asset manager**, cash is the largest actively managed asset class at State Street Global Advisors.
- We are part of a **228 year old institution** and have been managing client assets since **1978**.
- Our **148 investment professionals** with deep expertise and vast industry experience are focused on each aspect of the cash and fixed income markets.
- Globally we have over **\$900 billion in cash and fixed income assets** across a variety of multi-currency strategies.

**We understand one size does not fit all and know you face unique challenges.** These challenges are best met using a customized approach that addresses risk limits, investment tolerances, and targeted returns to achieve your desired outcomes.

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All data is sourced from State Street Global Advisors and is as of 12/31/2020 unless otherwise stated.

## About State Street Global Advisors

For four decades, State Street Global Advisors has served the world's governments, institutions and financial advisors. With a rigorous, risk-aware approach built on research, analysis and market-tested experience, we build from a breadth of active and index strategies to create cost-effective solutions. As stewards, we help portfolio companies see that what is fair for people and sustainable for the planet can deliver long-term performance. And, as pioneers in index, ETF, and ESG investing, we are always inventing new ways to invest. As a result, we have become the world's third-largest asset manager with US \$3.47 trillion\* under our care.

\* This figure is presented as of December 31, 2020 and includes approximately \$75.17 billion of assets with respect to SPDR products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated.

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#### Marketing communication.

#### Information Classification: General

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