

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Terms not defined herein are as defined in the Prospectus.

SPDR S&P U.S. Dividend Aristocrats ESG UCITS ETF (the "Fund"), a sub-fund of SSGA SPDR ETFs Europe I plc (a UCITS compliant Exchange Traded Fund). This Fund is managed by State Street Global Advisors Europe Limited.

Share Class: SPDR S&P U.S. Dividend Aristocrats ESG UCITS ETF (Dist) (ISIN IE00BYTH5R14)

Objectives and Investment Policy

Investment Objective The objective of the Fund is to track the U.S. equity market performance of certain high dividend-yielding equity securities.

Investment Policy The Fund seeks to track the performance of the S&P ESG High Yield Dividend Aristocrats Index (the "Index") as closely as possible.

The Fund is an index tracking fund (also known as a passively managed fund).

The Fund invests primarily in securities included in the Index. These securities include high-yielding stock from the U.S. equity market that meet the eligibility criteria defined in the S&P High Yield Dividend Aristocrats Index, "the Standard Index", in addition the Index aims to exclude certain stocks based on their ESG characteristics considering both their ESG rating, and their involvement in certain controversial business activities as outlined in the index methodology. The remaining securities are then weighted according to the size of their dividend.

At least 90% of the Fund's assets are invested in securities that are constituents of the Index, while the index provider applies ESG Ratings on all of the Index constituents. It is expected that the resulting portfolio ESG rating will be higher than the ESG rating of a Fund tracking the Standard Index.

The index excludes at least 20% of the least well-rated securities compared to the Standard Index universe, so it is therefore expected that the Fund's resulting ESG rating will be higher than the ESG rating of a Fund tracking the Standard Index. There may be potential inconsistencies, inaccuracy or lack of availability of the ESG data, particularly when issued by external data providers. There may also be potential inconsistencies with the ESG screening methodology of the Index (criteria, approaches, constraints). Details about the limits are described in the Supplement.

The Fund seeks to hold all the securities of the Index with the approximate weightings as in that Index. The Fund will use a replication strategy to create a near mirror-image of the Index. In limited

circumstances the Fund may purchase securities that are not included in the Index.

The Fund may use financial derivative instruments (that is, financial contracts whose prices are dependent on one or more underlying assets) in order to manage the portfolio efficiently.

Save in exceptional circumstances, the Fund will generally only issue and redeem shares to certain institutional investors. However, shares of the Fund may be purchased or sold through brokers on one or more stock exchanges. The Fund trades on these stock exchanges at market prices which may fluctuate throughout the day. Market prices may be greater or less than the daily net asset value of the Fund.

The Fund does not currently engage in securities lending.

The Fund's shares are issued in U.S. Dollars.

Any income earned by the Fund will be paid to shareholders in respect of the shares.

Shareholders may redeem shares on any UK business day (other than days on which relevant financial markets are closed for business and/or the day preceding any such day provided that a list of such closed market days will be published for the Fund on www.ssga.com); and any other day at the Directors' discretion (acting reasonably) provided Shareholders are notified in advance of any such days.

Please refer to the Prospectus for more information.

Index Source: The "S&P ESG High Yield Dividend Aristocrats Index (the "Index")" is a product of S&P Dow Jones Indices LLC ("S&P"), and has been licensed for use by State Street Global Advisors. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. State Street Global Advisors' SPDR S&P U.S. Dividend Aristocrats ESG UCITS ETF is not sponsored, endorsed, sold or promoted by S&P, its affiliates nor its or their third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

Risk and Reward Profile



Risk Disclaimer The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically.

For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category.

The lowest category (i.e., category 1) does not mean that a fund is a risk free investment.

As the Fund's risk category has been calculated using historical simulated proxy data, it may not be a reliable indication of the Fund's future risk profile.

The Fund's risk category shown is not guaranteed and may change in the future.

Why is this Fund in this category? The Fund is in risk category 6 as its return has experienced very high rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

Concentration Risk: When the Fund focuses its investments in a particular way, the issues affecting the investments will have a greater effect than if the Fund was more diversified. This concentration may also limit the Fund's liquidity.

Index Tracking Risk: The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.

Liquidity Risk & ETF Liquidity Risk: Lack of a ready market or resale restrictions may limit the Fund's ability to sell a security at an advantageous time or price or at all. Illiquid securities may trade at a discount and may affect the ability to meet redemptions on a timely basis. Where the Fund invests in illiquid securities or does not trade in large volumes, the bid offer spreads may widen, the Fund may be exposed to increased valuation risk and reduced ability to trade. Shares in the Fund may also trade at prices materially different to the last available NAV.

Screening Risk: There is a risk that the index provider may make errors, such as incorrect assessment of the screen criteria and/or include incorrect/exclude correct constituents in the screening process.

Please refer to the Prospectus for full details about the risks associated with this Fund.

Charges

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).

Charges taken from the Fund over a year	
Ongoing charge	0.35%

Charges taken from the Fund under certain specific conditions	
Performance fee	none

The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor or distributor.

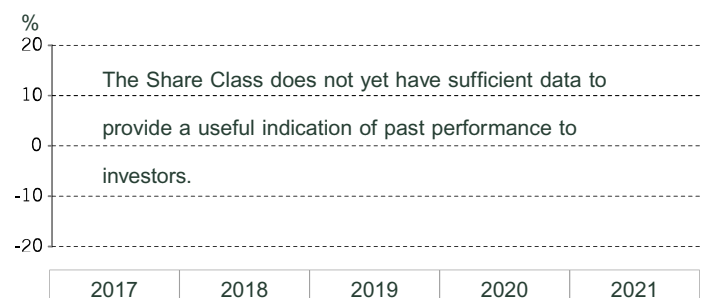
Entry and exit charges are not applicable to investors buying/selling shares of the Fund on stock exchanges, but these investors will do so at market prices and may be subject to broker fees and/or other charges.

The ongoing charges figure shown here is an estimate of the charges. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund

For more information about charges please refer to the "Fees and Expenses" section of the prospectus and the Fund supplement.

Past Performance



Past performance is not a guide to future results.

The past performance shown here takes account of all charges and costs. The entry/exit charges are excluded from the calculation of past performance.

The Fund was launched in June 2021.

The Class Dist Shares were launched in June 2021.

Practical Information

Depository State Street Custodial Services (Ireland) Limited.

Further Information Copies of the prospectus, its supplements, details of the Fund's portfolio and the latest annual and semi-annual reports prepared for SSGA SPDR ETFs Europe I plc may be obtained, free of charge, from the Administrator or online at www.ssga.com. These documents are available in English.

Remuneration Policy Details of the up to date remuneration policy of SSGA SPDR ETFs Europe I plc are available from www.ssga.com. Paper copies are available free of charge on request.

Net Asset Valuation Publication The net asset value and indicative net asset value per share is available at www.ssga.com and at the registered office of the company. Additionally the indicative net asset value is available via Bloomberg, Telegurs and Reuters terminals.

Tax Legislation The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence this might have an impact on your investments. For further details, you should consult a tax advisor.

Liability Statement State Street Global Advisors Europe Limited may be held liable for any statement contained in this document that is

misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Switching between Sub-Funds Shareholders have no specific right to convert shares of the Fund into shares of another sub-fund of SSGA SPDR ETFs Europe I plc. Conversion can only be effected by the investor selling/redeeming the shares of the Fund and buying/subscribing shares of another sub-fund of SSGA SPDR ETFs Europe I plc. Detailed information on how to switch between sub-funds is provided in the "Purchase and Sale Information - Conversions" section of the prospectus.

Segregation of Assets and Liabilities SSGA SPDR ETFs Europe I plc has segregated liability between its sub-funds. As a consequence, the assets of the Fund should not be available to pay the debts of any other sub-fund of SSGA SPDR ETFs Europe I plc.

Sustainable Finance Disclosure Regulation ("SFDR") Details of how State Street Global Advisors Europe Limited takes into account sustainability risks in the investment process of managing the Fund can be found in the Prospectus and on our website at www.ssga.com.