

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Terms not defined herein are as defined in the Prospectus.

## State Street Emerging Markets ESG Screened Index Equity

**Fund (the "Sub-Fund")**, a sub-fund of State Street ICAV. This Sub-Fund is managed by State Street Global Advisors Funds Management Limited.

**Share Class: I EUR Shares (ISIN IE00BK9RVF38)**

### Objectives and Investment Policy

**Investment Objective** The objective of the Sub-Fund is to track the performance of global emerging markets equities.

**Investment Policy** The Sub-Fund is an index tracking fund (also known as a passively managed fund). The investment policy of the Sub-Fund is to track the performance of the MSCI EM (Emerging Markets) ex Selected Securities Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index. The Index measures the performance of emerging markets equities, whilst excluding securities using certain Environmental, Social and Governance (ESG) criteria. The Index excludes securities based on an assessment of their adherence to international norms in relation to certain environmental protection, human rights, labour standards, anti-corruption, controversial weapons and tobacco.

The Investment Manager, on behalf of the Sub-Fund, will invest using a replication strategy as further described in the "Investment Objectives and Policies" section of the Prospectus, primarily in the securities of the Index, at all times in accordance with the investment restrictions set forth in the Prospectus. The Investment Manager also may, in exceptional circumstances, invest in securities not included in the Index that it believes closely reflect the risk and distribution characteristics of securities of the Index.

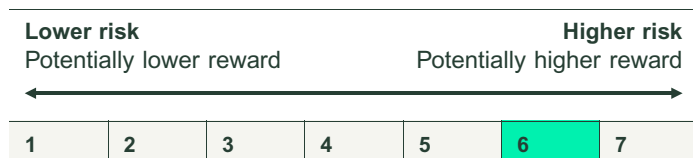
Shareholders may redeem shares in the Fund on any UK and US business day other than days on which the relevant financial markets are closed for business provided that a list of such closed market days will be published for the Fund on [www.ssga.com](http://www.ssga.com).

Any income earned by the shares will be retained and reflected in an increase in the value of these shares.

The class I EUR Shares are issued in Euros.

Please refer to the Prospectus for more information.

### Risk and Reward Profile



**Risk Disclaimer** The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically.

For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category.

The lowest category (i.e., category 1) does not mean that a fund is a risk free investment.

As the Fund's risk category has been calculated using historical simulated proxy data, it may not be a reliable indication of the Fund's future risk profile.

The Fund's risk category shown is not guaranteed and may change in the future.

**Why is this Fund in this category?** The Fund is in risk category 6 as its simulated return has experienced very high rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

**Currency Hedging Risk:** Hedges are sometimes subject to imperfect matching between the hedging transaction and the risk sought to be hedged. There can be no assurance that the Fund's hedging transactions will be effective. As the purpose of currency hedging is to try to reduce or eliminate losses caused by exchange

rate fluctuations, it can also reduce or eliminate gains where the currency in which the Fund's assets are denominated appreciates.

**Share Class Risk:** There is no segregation of liabilities between Classes of the Fund. While the Investment Manager will seek to ensure that gains/losses on and the costs of the relevant derivative instruments associated with any currency hedging strategy will accrue solely to the Class for which it is intended, the transactions could result in liabilities for other Classes.

**Index Tracking Risk:** The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.

**Risks related to Screening:** There is a risk that the screen provider may make errors, such as incorrect assessment of the screen criteria and/or include incorrect/exclude correct constituents, in the screening process or discontinue its screening services. In such circumstances, the Fund may change the screen provider although there is no guarantee that a replacement screen provider would result in a similar screening process to that intended or would be available at all.

**People's Republic of China (PRC) Investments Risk:** In addition to the risks of investing in emerging markets, risks of investing in PRC Investments include, among others, trading suspensions, currency transfer/exposure restrictions, limits on holdings of PRC Investments and use of brokers, untested concepts regarding treatment of beneficial ownership, reliance on Access Programmes which may be discontinued or substantially changed, custody risks including lack of sufficient segregation of assets from those of the RQFII licence holder and Sub-Custodian and tax uncertainty.

Please refer to the Prospectus for full details about the risks associated with this Fund.

**Charges**

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	none
Exit charge	2.00%

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).

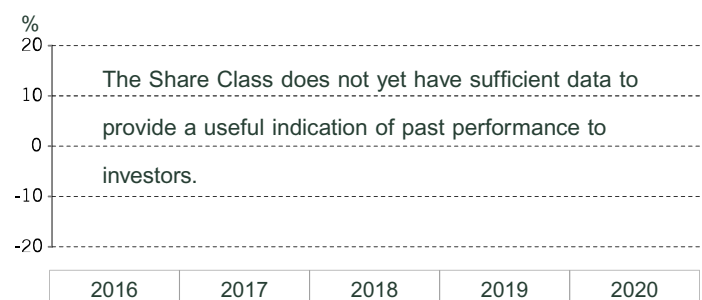
Charges taken from the Fund over a year	
Ongoing charge	0.30%

Charges taken from the Fund under certain specific conditions	
Performance fee	none

The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure shown here is an estimate of the charges as the Fund is recently authorised. The annual report for each financial year will include detail on the exact charges made. The ongoing charges figure excludes portfolio transaction costs.

For more information about charges please refer to the "Fees and Expenses" section of the prospectus and the Fund supplement.

**Past Performance**


Past performance is not a guide to future results.

The past performance shown here takes account of all charges and costs. The entry/exit charges are excluded from the calculation of past performance.

The Fund was launched in May 2020.

The Class I EUR Shares were launched in May 2020.

Past performance has been calculated in Euro and is expressed as a percentage change in the Fund's net asset value at each year end.

**Practical Information**

**Depository** State Street Custodial Services (Ireland) Limited.

**Further Information** Copies of the prospectus, its supplements and the latest annual and semi-annual reports prepared for the State Street ICAV may be obtained, free of charge, from the office of the Investment Manager or online at [www.ssga.com](http://www.ssga.com). These documents are available in English. For information about other share classes, please refer to the website.

**Remuneration Policy** Details of the up to date remuneration policy of State Street ICAV are available from [www.ssga.com](http://www.ssga.com). Paper copies are available free of charge on request.

**Net Asset Valuation Publication** The Net Asset Value per share is available at [www.ssga.com](http://www.ssga.com) and from the office of the Administrator.

**Tax Legislation** The Sub-Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence this might have an impact on your investments. For further details, you should consult a tax advisor.

**Liability Statement** State Street Global Advisors Funds Management Limited may be held liable for any statement contained

in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

**Switching between Sub-Funds** Shareholders have no specific right to convert shares of the Sub-Fund into shares of another Sub-Fund of the ICAV. Conversion can only be effected by the investor selling/redeeming the shares of the Sub-Fund and buying/ subscribing shares of another Sub-Fund of the ICAV. Detailed information on how to switch between Sub-Funds is provided in the "Conversions" section of the prospectus.

**Segregation of Assets and Liabilities** The ICAV has segregated liability between its sub-funds. As a consequence, the assets of the Sub-Fund should not be available to pay the debts of any other sub-fund of the ICAV.

**Sustainable Finance Disclosure Regulation ("SFDR")** Details of how State Street Global Advisors Funds Management Limited takes into account sustainability risks in the investment process of managing the Fund can be found in the Prospectus and on our website at [www.ssga.com](http://www.ssga.com).