Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Terms not defined herein are as defined in the Prospectus.

State Street Blackstone Euro AAA CLO UCITS ETF (the "Fund"), a sub-fund of SSGA SPDR ETFs Europe II plc (a UCITS authorised Exchange Traded Fund). State Street Global Advisors Europe Limited is appointed as the UCITS Management Company of the Fund which is authorised in Ireland and supervised by the Central Bank of Ireland. Blackstone Liquid Credit Strategies LLC is appointed as Sub-Investment Manager of the Fund. For more information on this product, please refer to www.ssga.com

Share Class: State Street Blackstone Euro AAA CLO UCITS ETF (Acc) (ISIN IE000VU9AUN9)

Objectives and Investment Policy

Investment Objective The Fund's investment objective is to generate risk adjusted returns from a combination of income and capital growth over the long term by investing in predominantly Euro-denominated investment grade debt tranches of collateralised loan obligations ("CLOs").

Investment Policy The Fund is actively managed. The investment policy of the Fund is to invest up to 100% of its net assets in AAA-rated (as rated by two recognised rating agencies) tranches of Euro-denominated debt issued by CLOs which give access to European senior secured corporate loans and bonds.

A CLO is a diversified portfolio of leveraged loans that is securitised into debt and equity tranches. For the avoidance of doubt, the Fund will only invest in debt tranches.

The Fund will invest in floating rate and fixed rate investment grade debt tranches, predominantly AAA-rated, of CLOs ("CLO Debt Securities"), and the Fund will not invest in the most subordinated securities issued by a CLO. The CLO Debt Securities in which the Fund invests will be of any maturity and tranche size. At least 85% of the CLO Debt Securities will be AAA rated CLO Debt Securities , and up to 15% may be invested in AA rated CLO Debt Securities. In instances where a security is downgraded subsequent to its purchase by the Fund, the Sub-Investment Manager will take steps to divest as soon as reasonably practicable, taking due account of the interests of its Shareholders.

The Fund may invest up to 15% of its net assets in CLO Debt Securities that are denominated in currencies other than Euro.

The Fund may not invest more than 15% of its net assets in CLO Debt Securities issued by CLOs managed by a single CLO manager or its affiliate.

The Sub-Investment Manager will seek to construct a diversified portfolio such that any CLO Debt Securities holding issued from a particular CLO will not exceed 5% of the net assets of the Fund.

The Fund may use financial derivative instruments (that is, financial contracts whose prices are dependent on one or more underlying assets) in order to manage the portfolio efficiently.

Save in exceptional circumstances, the Fund will generally only issue and redeem shares to certain institutional investors. However, shares of the Fund may be purchased or sold through brokers on one or more stock exchanges. The Fund trades on these stock exchanges at market prices which may fluctuate throughout the day. Market prices may be greater or less than the daily net asset value of the Fund.

Whilst the Fund will seek to use the Index as a performance comparator, the Fund will not seek to track the composition of the Index. Further details on the investment policy of the Fund can be found within the Fund Supplement.

The Shares of the EUR Class are issued in Euro.

Any income earned by the Fund will be retained and reflected in an increase in the value of the shares.

Shareholders may redeem shares on any UK business day (other than days on which relevant financial markets are closed for business and/or the day preceding any such day provided that a list of such closed market days will be published for the Fund on www.ssga.com); and any other day at the Directors' discretion (acting reasonably) provided Shareholders are notified in advance of any such days.

Index Source: The Index is the intellectual property of the Index provider. The Fund is not sponsored or endorsed by the Index provider. The Index provider does not provide any warranty or accept any liability in relation to any error relating to the Index, including any error in respect of the quality, accuracy or completeness of Index data, and does not guarantee that the Index will be in line with the described Index methodology. Please see the Prospectus for the full index disclaimer. Please refer to the Prospectus for more information.

This Fund is intended for investors who plan to stay invested for at least 3 years and are prepared to take on a medium-high level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments. The negative target market for the Fund is basic / informed "Retail Investors" as defined in the current European MiFID template. Accordingly, the sale of this Fund on the secondary market to basic or informed Retail Investors is not permitted and the Fund shall not be offered to Retail Investors other than advanced retail investors.

Risk and Reward Profile

Lower risk Potentially lower reward — **Higher risk** Potentially higher reward

1	**2**	3	4	5	6	7

Risk Disclaimer The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically.

For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category.

The lowest category (i.e., category 1) does not mean that a fund is a risk free investment.

As the Fund's risk category has been calculated using historical simulated proxy data, it may not be a reliable indication of the Fund's future risk profile.

The Fund's risk category shown is not guaranteed and may change in the future.

Why is this Fund in this category? The Fund is in risk category 2 as its return has experienced relatively low rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

Active Risk: Investment return will not normally match that of the Index. Investment decisions by the Sub-Investment Manager(s) to under or overweight securities in the Index or to vary the Fund's investments from the securities included in the Index, including as to specific securities or as to broader investment sectors, will affect the Fund performance versus that of the Index. In addition, the Fund performance against that of the Index will be affected by Fund expenses, the amount of cash and cash equivalents held in the Portfolio, and the frequency and the timing of purchases and sales of interests in the Portfolio.

Management Risk: The Fund is actively managed. The Sub-Investment Manager's evaluation of the attractiveness, relative value, or potential appreciation of a particular sector, security, commodity or investment strategy may prove to be incorrect, and may cause the Fund to incur losses. Cashflows into and out of the Fund may fluctuate causing heightened tracking error relative to the Index. There can be no assurance that the Sub-Investment Manager's investment techniques and decisions will produce the desired results.

Liquidity Risk & ETF Liquidity Risk: Lack of a ready market or restrictions on resale may limit the ability of the Fund to sell a security at an advantageous time or price or at all. Illiquid securities may trade at a discount from comparable, more liquid investments and may be subject to wide fluctuations in market value. Illiquidity of the Fund's holdings may limit the ability of the Fund to obtain cash to meet redemptions on a timely basis. Where the Fund invests in illiquid securities or does not trade in large volumes, the bid offer spreads of the Fund may widen, the Fund may be exposed to increased valuation risk and reduced ability to trade. Shares in the Fund may also trade at prices that are materially different to the last available NAV.

Debt Securities - Credit Risk: A debt security's value may be adversely affected by its issuer's ability or perceived ability, to make timely payments. An issuer's ability to meet its obligations in relation to securities held by the Fund may decline substantially. The rating assigned to any particular investment does not necessarily reflect the issuer's current financial condition and does not reflect an assessment of an investment's volatility or liquidity. Investment grade securities may still be subject to credit difficulties leading to the loss of some or all of the sums invested. If a security held by a Fund loses its rating or its rating is downgraded, the Fund may nonetheless continue to hold the security in the discretion of the Sub-Investment Manager.

Share Class Risk: There is no segregation of liabilities between Classes of the Fund. While the Sub-Investment Manager will seek to ensure that gains/losses on and the costs of the relevant FDI associated with any currency hedging strategy will accrue solely to the Class for

Key Investor Information

which it is intended, the transactions could result in liabilities for other Classes.
Variable - and Floating-Rate Instruments Risk: Securities with floating or variable interest rates can be less sensitive to interest rate changes than securities with fixed interest rates, but may decline in value if their interest rates do not rise as much, or as quickly, as interest rates in general. Conversely, floating rate securities will not generally increase in value if interest rates decline. A decline in interest rates may result in a reduction of income received from floating rate securities held by the Fund and may adversely affect the value of the Fund's shares. Generally, floating rate securities carry lower yields than fixed notes of the same maturity.
Rule 144A Securities and other exempt securities risk: The market for Rule 144A and other securities exempt from certain registration requirements typically is less active than the market for publicly traded securities. Rule 144A and other exempt securities, which are also known as privately issued securities, carry the risk that their liquidity may become impaired and the Fund may be unable to dispose of the securities at a desirable time or price.
Collateralised Loan Obligations Risk: In addition to interest rate, default, credit, liquidity and other risks associated with investments in loans and debt securities generally, CLO Debt Securities carry certain structural risks including potential subordination to the other tranches of debt in the same capital structure, volitality of underlying collateral values and potential for principal loss of the underlying assets in excess of the equity valuation. CLOs issue classes or "tranches" of securities that vary in risk and yield. Losses caused by defaults on underlying assets are borne first by the holders of subordinate tranches.
Please refer to the Supplement for full details about the risks associated with this Fund.

Charges

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).

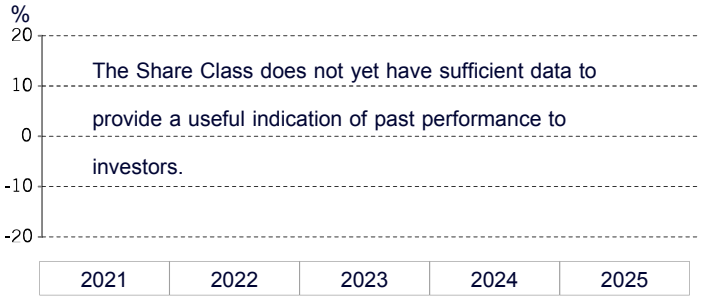
Charges taken from the Fund over a year	
Ongoing charge	0.25%
Charges taken from the Fund under certain specific conditions	
Performance fee	none

The entry and exit charges shown are maximum figures. In some cases, you may pay less — your financial advisor or distributor can confirm this. Entry and exit charges do not apply to investors buying or selling shares of the Fund on stock exchanges; however, such investors will transact at market prices and may be subject to broker fees and/or other charges.
The ongoing charges figure shown is an estimate of the charges. It excludes:

- Portfolio transaction costs, except when the Fund pays an entry or exit charge when buying or selling units in another fund.

For more information about charges, please refer to the Prospectus.

Past Performance



Past performance is not a guide to future results.
The past performance shown here takes account of all charges and costs. The entry/exit charges are excluded from the calculation of past performance.
The Fund was launched in September 2025.
The Class UCITS ETF (Acc) Shares were launched in September 2025.

Practical Information

Depositary State Street Custodial Services (Ireland) Limited.
Further Information Copies of the prospectus, its supplements (if any), details of the Fund's portfolio and the latest annual and semi-annual reports prepared for SSGA SPDR ETFs Europe II plc may be obtained, free of charge, from the Administrator or online at www.ssga.com. These documents are available in English. For information about other share classes, please refer to the website.
ETF Information As the shares are listed on the stock exchange, you may buy or sell shares in the product, without penalty, on any normal business day. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares.
ETF Shares purchased on the secondary market cannot usually be sold directly back to the Company. In exceptional circumstances, whether as a result of disruptions in the secondary market or otherwise, investors who have acquired ETF Shares on the secondary market are entitled to apply to the Company in writing to have the ETF Shares in question registered in their own name, to enable them to access the redemption facilities described in the Prospectus.
Remuneration Policy Details of the up to date remuneration policy of SSGA SPDR ETFs Europe II plc are available from www.ssga.com. Paper copies are available free of charge on request.
Net Asset Valuation Publication The net asset value and indicative net asset value per share is available at www.ssga.com and upon request from the Administrator.
Additionally the indicative net asset value is available via Bloomberg, Telekurs and Reuters terminals.
Tax Legislation The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence this might have an impact on your investments. For further details, you should consult a tax advisor.
Liability Statement State Street Global Advisors Europe Limited may be held liable for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
Switching between Sub-Funds Shareholders have no specific right to convert shares of the Fund into shares of another sub-fund of SSGA SPDR ETFs Europe II plc. Conversion can only be effected by the investor selling/redeeming the shares of the sub-fund and buying/subscribing shares of another sub-fund of SSGA SPDR ETFs Europe II plc. Detailed information on how to switch between sub-funds is provided in the Prospectus.
Segregation of Assets and Liabilities SSGA SPDR ETFs Europe II plc has segregated liability between its sub-funds. As a consequence, the assets of the Fund should not be available to pay the debts of any other sub-fund of SSGA SPDR ETFs Europe II plc.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. State Street Global Advisors Europe Limited is a Company approved by the Central Bank of Ireland, under no. 49934. This key investor information is accurate as at 19 February 2026.