Key Information Document

STATE STREET INVESTMENT MANAGEMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. Terms not defined herein are as defined in the Prospectus.

Product

State Street GBP Liquidity LVNAV Fund ("Fund")

a sub-fund of **State Street Liquidity Plc**

Share Class: Institutional Accumulating (ISIN IE00B1XG4764)

State Street GBP Liquidity LVNAV Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Fund is managed by State Street Global Advisors Europe Limited ("Fund Manager"), which is authorised in Ireland and supervised by the Central Bank of Ireland. For more information on this product, please refer to www.ssga.com

Accurate as of: 17 March 2026

What is this product?

Type

This Fund is an open-ended investment company with variable capital which was incorporated in Ireland on 6 November 1996 under registration number 256241 and is authorised by the Central Bank of Ireland as a UCITS.

Term

The Company is an open-ended public limited company incorporated for an unlimited period. However, it may be dissolved at any time by a resolution passed at a general meeting of Shareholders adopted in compliance with applicable laws.
This Fund has no maturity date. However, it may be terminated and liquidated by the decision of the Board under specific conditions set forth in the Prospectus.

Objectives

Investment objective The objective of the Fund is to maintain a high level of liquidity, preserve capital and provide a return in line with Pound Sterling money market rates.

Investment policies In order to achieve its investment objective, the Fund invests in a range of investment grade fixed and adjustable rate money market instruments which are transferable securities and primarily denominated in Pound Sterling. These instruments pay a rate of interest to the Fund. This rate of interest is the Fund's only source of return.
The Fund promotes environmental or social characteristics in accordance with SFDR Article 8.
The Fund will screen out securities of issuers identified as being non-compliant with UN Global Compact Principles (relating to environmental protection, human rights, labour standards and anti-corruption), as well as securities of companies associated with severe ESG controversies, thermal coal, arctic drilling, oil and tar sands, civilian firearms, controversial weapons and tobacco.
When selecting investments, the Investment Manager and/or Sub-Investment Manager, will adopt a best in class approach to ESG considerations by seeking to invest the majority of the Fund's portfolio in securities that are classified as sustainable investments under article 2(17) of SFDR using the Investment Manager's proprietary assessment methodology and, for government and supra-national issuers, classified within the two highest categories of a third party ESG rating.
The specific list of applicable exclusions may evolve and may be amended from time to time at the Investment Manager's and/or Sub-Investment Manager's absolute discretion. Such change may be implemented without notice to the Shareholders if deemed aligned with the screen criteria referred to above.

The Fund invests in debt securities which are issued by governments, banks, corporations and other financial institutions. The Fund can only invest in securities which have the highest short-term credit ratings.
The investment manager conducts in-depth analysis on each investment which the Fund makes and chooses investments it believes can provide liquidity and a stable return until maturity.

The Fund is actively managed. The benchmark is used for performance comparison purposes only. The benchmark does not influence the fund's portfolio.

The Fund is classified as a Low-Volatility NAV Money Market Fund. The Fund itself is also rated by one or more credit rating agencies (that is, companies that rate the ability of the issuers of debt securities to repay borrowed money). To maintain these highest credit ratings, the Fund's investments are tightly controlled and closely monitored by each agency. The rating is solicited and financed by the Fund.

The Fund may use financial derivative instruments (that is, financial contracts whose prices are dependent on one or more underlying assets) in order to manage the portfolio efficiently.

Shareholders may redeem shares on any business day other than days on which the relevant financial markets are closed for business in the United Kingdom; and any other day at the Directors' discretion (acting reasonably) provided Shareholders are notified in advance of any such days.

Any income earned by the Fund will be retained and reflected in an increase in the value of the shares.

The Fund's shares are issued in Pound Sterling.

Intended retail investor

This product is intended for investors who plan to stay invested for up to 1 year or less and are prepared to take on a low-medium level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

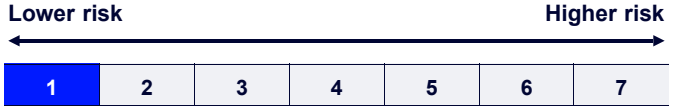
Practical information

Depositary The Fund depositary is State Street Custodial Services (Ireland) Limited.

Further information A copy of the Prospectus and latest annual and semi-annual financial report in English and the latest Net Asset Value per Share are available free of charge upon request from www.ssga.com or by writing to the Fund Manager, State Street Global Advisors Europe Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

What are the risks and what could I get in return?

Risks



The risk indicator assumes you keep the product for 1 years.

The risk category above shows how likely the fund is to lose money because of movements in the markets or because we are not able to pay you. The Fund's risk category is not guaranteed and may change in the future.

We have classified this product as 1 out of 7, which is the lowest risk category.

This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact the capacity of State Street Global Advisors Europe Limited to pay you.

Be aware of currency risk. You may receive payments in a different currency, so the performance of your investment will be impacted by the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Besides the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the Fund Prospectus, available free of charge at www.ssga.com.

Performance scenarios

The figures shown include all the costs of the Fund other than the costs that you may need to pay to your advisor, distributor or other intermediary. The figures do not take into account your personal tax situation, which may also affect your return.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between October 2020 and October 2021.

Moderate: this type of scenario occurred for an investment between June 2019 and June 2020.

Favourable: this type of scenario occurred for an investment between July 2023 and July 2024.

Recommended holding period		**1 year**
Example Investment		**10,000 GBP**
Scenarios		**if you exit after 1 year** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**	
Stress	**What you might get back after costs** Average return each year	**9,950 GBP** -0.5%
Unfavourable	**What you might get back after costs** Average return each year	**10,000 GBP** 0.0%
Moderate	**What you might get back after costs** Average return each year	**10,050 GBP** 0.5%
Favourable	**What you might get back after costs** Average return each year	**10,530 GBP** 5.3%

What happens if the Fund Manager is unable to pay out?

The Manager is responsible for administration and management of the Company, and does not typically hold assets of the Company (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Manager, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Company or the depositary is unable to pay out.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the Fund. The amounts shown here are illustrations based on a specific investment amount, taking into consideration different holding periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 GBP is invested.

Example Investment 10,000 GBP	if you exit after 1 year (recommended holding period)
Total Costs	**15 GBP**
Annual cost impact*	**0.2%**

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.7% before costs and 0.5% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	**0.00%** The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. The impact of costs are already included in the price. This includes the costs of distribution of your product.	**0 GBP**
Exit costs	**0.00%** The Impact of the costs of exiting your investment when it matures.	**0 GBP**
Ongoing costs taken each year		**Annual cost impact if you exit after 1 year**
Management fees and other administrative or operating costs	**0.15%** of the value of your investment per year. This is based on a combination of estimated and actual costs.	**15 GBP**
Transaction costs	**0.00%** The impact of the costs of us buying and selling underlying investments for the product.	**0 GBP**
Incidental costs taken under specific conditions		**Annual cost impact if you exit after 1 year**
Performance fees	There is no performance fee for this Fund.	**0 GBP**

How long should I hold it and can I take money out early?

Recommended holding period: 1 years

This Fund is designed for short term investments usually of up to one year. You can redeem your investment without penalty at any time during this period, or hold the investment longer.

Redemptions are possible on every working day; with a payments timeline as outlined in the Fund Supplement and/or Prospectus. The price for the day, reflecting the actual value of the Fund, is set each day after the valuation point, and published on our website www.ssga.com.

How can I complain?

If you have a complaint about the Fund or the Manager, you can find more details about how to complain and the Manager's complaint handling policy in the "Contact Us" section of the website at: www.ssga.com.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

Performance scenarios You can request previous performance scenarios updated on a monthly basis by emailing Fund_data_services@ssga.com.

Past performance You can download the past performance over the last 10 years from our website at www.ssga.com.

Money Market Fund Information: The portfolio maturity along with the credit profile, Weighted Average Maturity, Weighted Average Life, details of the 10 largest holdings, the total value of the Fund assets and the net yield of the Fund are available on the Website.