Key Information Document

STATE STREET INVESTMENT MANAGEMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. Terms not defined herein are as defined in the Prospectus.

Product

State Street Emerging Markets ESG Screened Hard Currency Government Bond Index Fund ("Fund")

a sub-fund of **State Street ICAV**

Share Class: I GBP (ISIN IE000IWU2JM9)

State Street Emerging Markets ESG Screened Hard Currency Government Bond Index Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Fund is managed by State Street Global Advisors Europe Limited ("Fund Manager"), which is authorised in Ireland and supervised by the Central Bank of Ireland. For more information on this product, please refer to www.ssga.com

Accurate as of: 17 March 2026

What is this product?

Type

The Fund is an Irish Collective Asset-management Vehicle registered on 14 August 2015 under registration number C143488 and is authorised by the Central Bank of Ireland as a UCITS.

Term

The ICAV is an open ended Irish collective asset management vehicle incorporated for an unlimited period. However, it may be dissolved at any time by a resolution passed at a general meeting of Shareholders adopted in compliance with applicable laws. This Fund has no maturity date. However, it may be terminated and liquidated by the decision of the Board under specific conditions set forth in the Prospectus.

Objectives

Investment objective The objective of the Fund is to track the performance of the U.S. dollar-denominated emerging markets government bond universe.

Investment policies The Fund promotes environmental or social characteristics in accordance with SFDR Article 8. These environmental and social characteristics are detailed in the SFDR Annex of the Fund's Supplement.

The Fund is an index tracking fund (also known as a passively managed fund).

The Fund seeks to track the performance of the J.P. Morgan EMBI Global Diversified ESG Screened HC Index (the "Index") as closely as reasonably possible.

The Fund invests primarily in securities included in the Index. The Index measures the performance of publicly issued U.S. dollar-denominated fixed and floating-rate debt instruments issued by sovereign and quasi-sovereign entities. The Index applies ESG screening methodology to exclude issuers based on an assessment of their adherence to certain ESG criteria including but not limited to UNGC principles (international norms in relation to the environment human rights & communities, labour rights & supply chains, customers and governance) and exposure to controversial weapons and tobacco, thermal coal, gas and oil (including oil sands). The Index limits country exposure as defined in the Index methodology and redistributes the excess market value Index-wide on a pro-rata basis.

As it may be difficult to purchase all securities in the Index efficiently, in seeking to track the performance of the Index the Fund will use a stratified sampling strategy to build a representative portfolio. Consequently, the Fund will typically hold only a subset of the securities included in the Index. The Investment Manager also may, in exceptional circumstances, invest in securities not included in the Index that it believes closely reflect the risk and distribution characteristics of securities of the Index.

The Fund may use financial derivative instruments (that is, financial contracts whose prices are dependent on one or more underlying assets) in order to manager the portfolio efficiently.

The Fund does not currently participate in a securities lending programme, though it is entitled to do so.

The class I GBP Shares are issued in Pound Sterling.

Shareholders may redeem shares in the Fund on any UK and US business day other than days on which the relevant financial markets are closed for business provided that a list of such closed market days will be published for the Fund on www.ssga.com.

Any income earned by the shares will be retained and reflected in an increase in the value of these shares.

Index Source: The Index is the intellectual property of the Index provider. The Fund is not sponsored or endorsed by the Index provider. The Index provider does not provide any warranty or accept any liability in relation to any error relating to the Index, including any error in respect of the quality, accuracy or completeness of Index data, and does not guarantee that the Index will be in line with the described Index methodology. Please see the Prospectus for the full index disclaimer.

Intended retail investor

This Fund is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-high level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

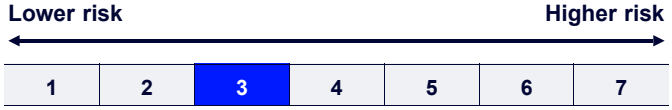
Practical information

Depositary The Fund depositary is State Street Custodial Services (Ireland) Limited.

Further information A copy of the Prospectus and latest annual and semi-annual financial report in English and the latest Net Asset Value per Share are available free of charge upon request from www.ssga.com or by writing to the Fund Manager, State Street Global Advisors Europe Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

What are the risks and what could I get in return?

Risks



The risk indicator assumes you keep the product for 5 years.

The risk category above shows how likely the fund is to lose money because of movements in the markets or because we are not able to pay you. The Fund's risk category is not guaranteed and may change in the future.

We have classified this product as 3 out of 7, which is a medium-low risk category.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of State Street Global Advisors Europe Limited to pay you.

Be aware of currency risk. You may receive payments in a different currency, so the performance of your investment will be impacted by the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Besides the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the Fund Prospectus, available free of charge at www.ssga.com.

Performance scenarios

The figures shown include all the costs of the Fund other than the costs that you may need to pay to your advisor, distributor or other intermediary. The figures do not take into account your personal tax situation, which may also affect your return.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between June 2020 and June 2025.

Moderate: this type of scenario occurred for an investment between April 2017 and April 2022.

Favourable: this type of scenario occurred for an investment between October 2015 and October 2020.

Recommended holding period		**5 years**	
Example Investment		**10,000 GBP**	
Scenarios		**if you exit after 1 year**	**if you exit after 5 years** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs** Average return each year	**6,570 GBP** -34.3%	**5,780 GBP** -10.4%
Unfavourable	**What you might get back after costs** Average return each year	**8,910 GBP** -10.9%	**9,050 GBP** -2.0%
Moderate	**What you might get back after costs** Average return each year	**9,950 GBP** -0.5%	**10,360 GBP** 0.7%
Favourable	**What you might get back after costs** Average return each year	**13,770 GBP** 37.7%	**15,450 GBP** 9.1%

What happens if the Fund Manager is unable to pay out?

The Manager is responsible for administration and management of the Company, and does not typically hold assets of the Company (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Manager, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Company or the depositary is unable to pay out.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the Fund. The amounts shown here are illustrations based on a specific investment amount, taking into consideration different holding periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 GBP is invested.

Example Investment 10,000 GBP	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	**210 GBP**	**263 GBP**
Annual cost impact*	**2.1%**	**0.5% each year**

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.2% before costs and 0.7% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	**0.00%** The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. The impact of costs are already included in the price. This includes the costs of distribution of your product.	**0 GBP**
Exit costs	**2.00%** The Impact of the costs of exiting your investment when it matures.	**200 GBP**
Ongoing costs taken each year		**Annual cost impact if you exit after 1 year**
Management fees and other administrative or operating costs	**0.07%** of the value of your investment per year. This is based on a combination of estimated and actual costs.	**7 GBP**
Transaction costs	**0.03%** The impact of the costs of us buying and selling underlying investments for the product.	**3 GBP**
Incidental costs taken under specific conditions		**Annual cost impact if you exit after 1 year**
Performance fees	There is no performance fee for this Fund.	**0 GBP**

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This Fund is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer.

Redemptions are possible on every working day; with a payments timeline as outlined in the Fund Supplement and/or Prospectus. The price for the day, reflecting the actual value of the Fund, is set each day after the valuation point, and published on our website www.ssga.com.

How can I complain?

If you have a complaint about the Fund or the Manager, you can find more details about how to complain and the Manager's complaint handling policy in the "Contact Us" section of the website at: www.ssga.com.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

Performance scenarios You can request previous performance scenarios updated on a monthly basis by emailing Fund_data_services@ssga.com.

Past performance You can download the past performance over the last 2 years from our website at www.ssga.com.