

**State Street Global Equity Fund Performance**

As at 30 November 2023

|   | 1 Months | 3 Months | 6 Months | 1 Year | 2 Years (p.a.) | 3 Years (p.a.) | 5 Years (p.a.) | CYTD   | Since Inception† |
|---|----------|----------|----------|--------|----------------|----------------|----------------|--------|------------------|
| <b>Performance</b>                                |          |          |          |        |                |                |                |        |                  |
| State Street Global Equity Fund (% Gross)         | 4.17     | 0.76     | 4.69     | 1.64   | 1.65           | 7.70           | 6.49           | 5.10   | 10.01            |
| Benchmark - MSCI World ex Australia TR Index (%)  | 4.43     | -0.73    | 6.18     | 14.38  | 3.75           | 10.92          | 12.18          | 21.02  | 11.82            |
| Value Added (% vs Gross) #                        | -0.27    | 1.49     | -1.49    | -12.73 | -2.10          | -3.22          | -5.69          | -15.91 | -1.81            |
| State Street Global Equity Fund (% Net)           | 4.10     | 0.55     | 4.25     | 0.78   | 0.80           | 6.79           | 5.55           | 4.28   | 8.99             |
| Value Added (% vs Net) #                          | -0.34    | 1.28     | -1.93    | -13.60 | -2.95          | -4.14          | -6.63          | -16.74 | -2.83            |
| <b>Performance against 50 / 50 Hedged Index</b>   |          |          |          |        |                |                |                |        |                  |
| MSCI World ex Australia 50% / 50% Hedged (%)      | 6.21     | 0.20     | 7.01     | 12.75  | 9.12           | 10.63          | 2.54           | 19.11  | 10.80            |
| Value Add (% versus Gross)                        | -2.05    | 0.56     | -2.32    | -11.11 | -7.46          | -2.93          | 3.95           | -14.01 | -0.79            |
| Value Add (% versus Net)                          | -2.12    | 0.34     | -2.76    | -11.97 | -8.32          | -3.84          | 3.01           | -14.83 | -1.81            |
| <b>Risk and Return</b>                            |          |          |          |        |                |                |                |        |                  |
| Standard Deviation of Fund (%)^                   | -        | -        | -        | -      | 11.65          | 11.13          | -              | -      | 10.02            |
| Standard Deviation of Benchmark (%)^              | -        | -        | -        | -      | 12.53          | 11.56          | -              | -      | 11.12            |
| Difference in Standard Deviation (%)              | -        | -        | -        | -      | 0.00           | 0.00           | -              | -      | 0.00             |
| Risk Free Return (Bloomberg AusBond Bank Bill, %) | 0.35     | 1.03     | 2.08     | 3.76   | 2.38           | 1.59           | 1.35           | 3.51   | 1.74             |
| Sharpe Ratio (Net) ~                              | -        | -        | -        | -      | -0.14          | 0.47           | -              | -      | 0.72             |

Source: MSCI and State Street Global Advisors.

† Inception date is 31 January 2014.

Benchmark: MSCI World ex Australia (unhedged AUD).

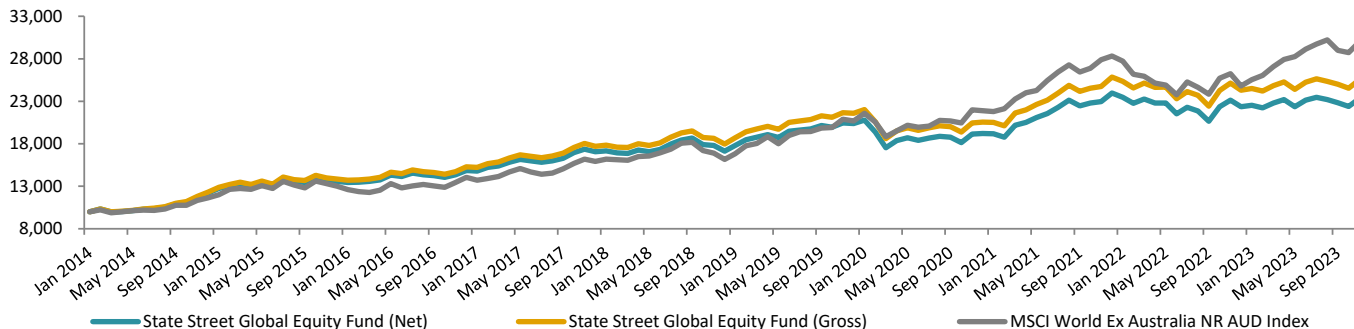
# The value added returns may show rounding differences.

^ Standard deviation is a historical measure of the degree to which a fund's returns varied over a certain period of time. The higher the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate and have greater potential for volatility; a lower standard deviation indicates past returns have been less volatile.

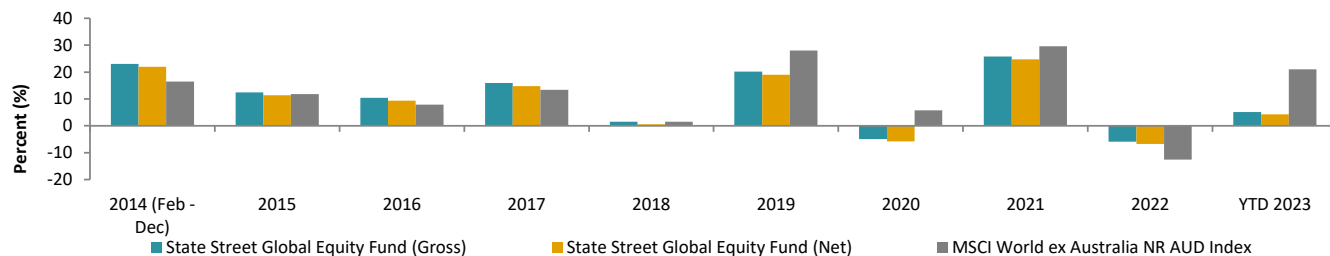
~ Sharpe ratio is calculated by dividing the fund's excess return over the risk-free rate by its standard deviation. The higher a fund's sharpe ratio, the better its returns have been relative to the amount of investment risk it has taken.

Past performance is not a reliable indicator of future performance. Performance returns for periods of less than one year are not annualized. The performance figures contained herein reflect Total Returns and are provided on a net and gross of fees basis. Performance figures are calculated using end-of-month exit prices and assume the reinvestment of distributions and make no allowance for tax. Net performance figures are after management and transaction costs. Gross performance figures are before management costs but after transaction costs. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

**Cumulative Growth of \$10,000 Since Inception†**



**Annual Returns Since Inception†**



Source: State Street Global Advisors and MSCI. As at 30 Nov 2023

Past performance is not a reliable indicator of future performance. Performance returns for periods of less than one year are not annualized. The performance figures contained herein reflect Total Returns and are provided on a net and gross of fees basis.

Performance figures are calculated using end-of-month exit prices and assume the reinvestment of distributions and make no allowance for tax. Net performance figures are after management and transaction costs. Gross performance figures are before management costs but after transaction costs. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.

## Stock Attribution &amp; Currency Exposure

As at 30 November 2023

## Top and Bottom 3 relative contributors

| Stock Name                      | Sector                 | Active Weight (%) | Total Return (%)*** | Total Effect (%)** |
|---------------------------------|------------------------|-------------------|---------------------|--------------------|
| <b>1 month - Top</b>            |                        |                   |                     |                    |
| NetApp, Inc.                    | Information Technology | 1.34              | 19.91               | 0.20               |
| NEC Corp.                       | Information Technology | 1.39              | 11.87               | 0.10               |
| J Sainsbury plc                 | Consumer Staples       | 1.29              | 12.31               | 0.10               |
| <b>1 month - Bottom</b>         |                        |                   |                     |                    |
| Humana Inc.                     | Health Care            | 1.00              | -11.59              | -0.18              |
| Cisco Systems, Inc.             | Information Technology | 1.02              | -11.38              | -0.17              |
| Walmart Inc.                    | Consumer Staples       | 1.11              | -9.02               | -0.16              |
| <b>3 months - Top</b>           |                        |                   |                     |                    |
| NetApp, Inc.                    | Information Technology | 1.31              | 17.16               | 0.24               |
| Dell Technologies Inc.          | Information Technology | 0.97              | 32.51               | 0.23               |
| Cencora, Inc.                   | Health Care            | 1.35              | 13.17               | 0.17               |
| <b>3 months - Bottom</b>        |                        |                   |                     |                    |
| Microsoft Corporation           | Information Technology | -3.70             | 13.22               | -0.49              |
| Cisco Systems, Inc.             | Information Technology | 1.04              | -17.00              | -0.19              |
| Koninklijke Ahold Delhaize N.V. | Consumer Staples       | 1.27              | -13.57              | -0.18              |
| <b>1 year - Top</b>             |                        |                   |                     |                    |
| Oracle Corporation              | Information Technology | 1.30              | 43.51               | 0.34               |
| Mitsubishi Corporation          | Industrials            | 1.25              | 47.83               | 0.32               |
| Dell Technologies Inc.          | Information Technology | 0.58              | 76.16               | 0.32               |
| <b>1 year - Bottom</b>          |                        |                   |                     |                    |
| NVIDIA Corporation              | Information Technology | -1.55             | 179.24              | -1.31              |
| Microsoft Corporation           | Information Technology | -3.45             | 51.26               | -1.06              |
| Meta Platforms, Inc.            | Communication Services | -1.01             | 179.79              | -0.84              |

## Dynamic Strategic Hedge Ratios

|   |          |
|---|----------|
| <b>As at end of month</b>                   | <b>%</b> |
| Actual Net AUD Hedge Ratio:                 | 70%      |
| <b>G10 Currency Target Hedge Ratios (%)</b> |          |
| CAD   | 70       |
| CHF   | 100      |
| EUR   | 80       |
| GBP   | 40       |
| JPY   | 0        |
| NZD   | 70       |
| SGD   | 100      |
| USD   | 90       |

Past performance is not a reliable indicator of future performance.

The holdings identified do not represent all of the securities held by the Fund. To receive a complete list of securities held for this Fund, please contact your State Street Global Advisors Representative. This information should not be considered a recommendation to buy or sell any security or sector shown. It is not known whether the securities or sectors shown will be profitable in the future.

Active Weights represent the Fund weight less the Index weight. Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

\*\* Total effect represents the value added or subtracted due to the investment decision in a stock relative to the overall benchmark, over the predefined time period. It is calculated as the sum of stock selection, sector allocation and interaction effects, excluding any currency impacts.

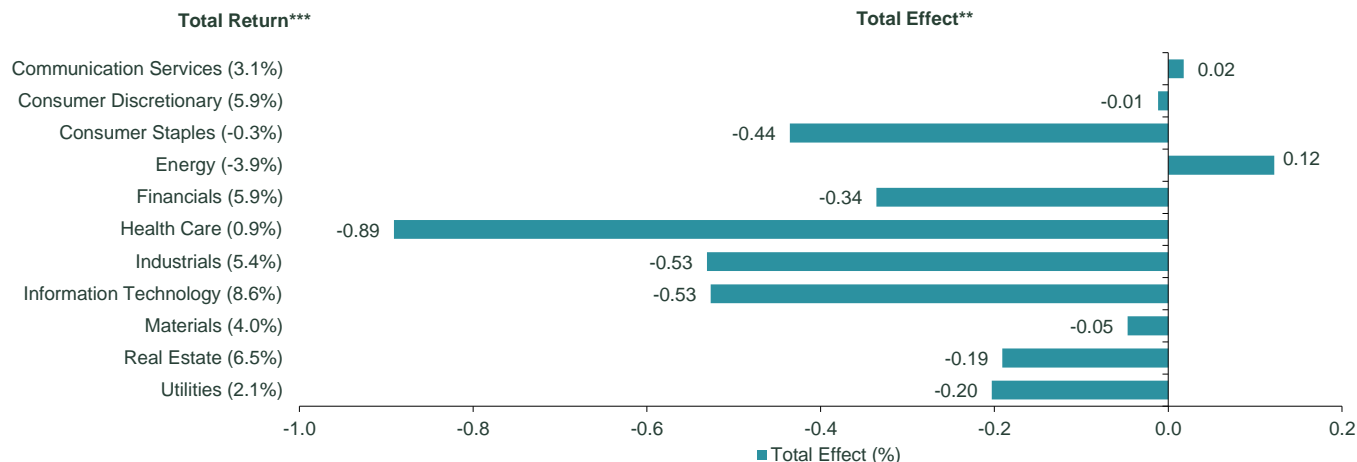
\*\*\*Total Returns are gross returns and are calculated before management costs and taxes, but after transaction costs. Returns have been calculated assuming reinvestment of all distributions. Performance returns for periods of less than one year are not annualized.

Source: Factset and State Street Global Advisors.

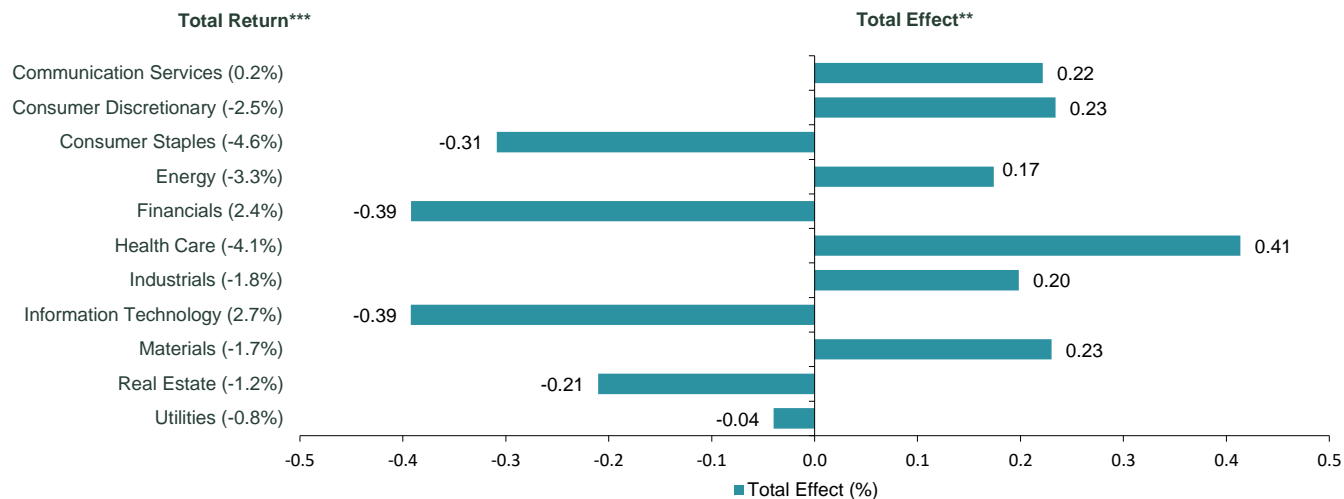
**Sector Attribution**

As at 30 November 2023

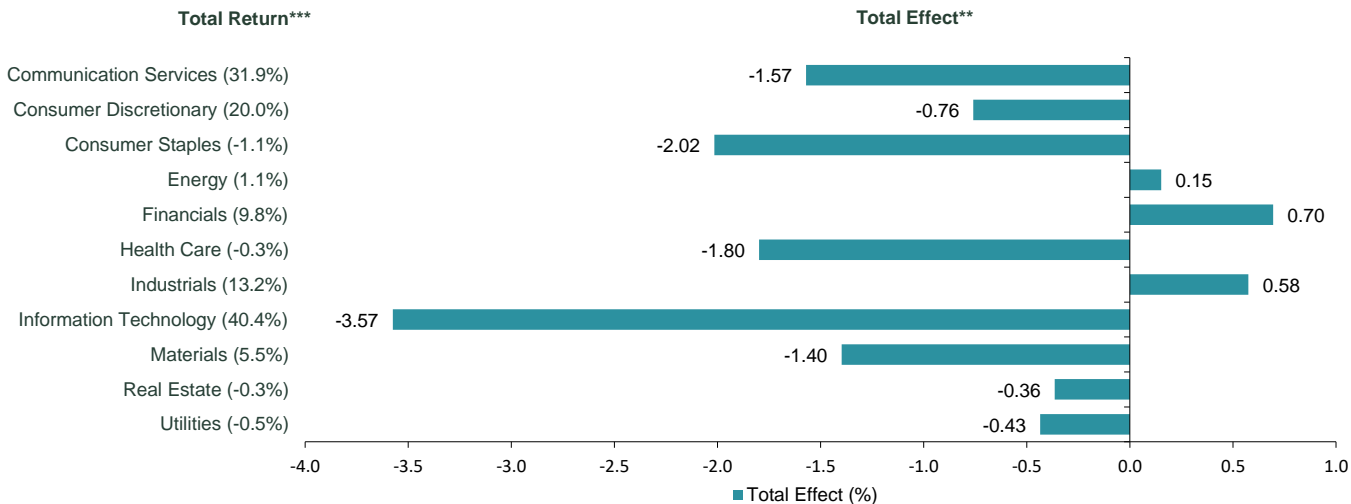
**1 month:**



**3 months:**



**1 Year:**



Source: Factset and State Street Global Advisors.

Note: Percentage figures that follow sector names represent the total return figure for that sector within the benchmark over the relevant measurement period.

Past performance is not a reliable indicator of future performance

\*\*Total effect represents the value added or subtracted due to the investment decision in a stock relative to the overall benchmark, over the predefined time period. It is calculated as the sum of stock selection, sector allocation and interaction effects, excluding any currency impacts.

\*\*\*Total Returns are gross returns and are calculated before management costs and taxes, but after transaction costs. Returns have been calculated assuming reinvestment of all distributions. Performance returns for periods of less than one year are not annualized.

This information should not be considered a recommendation to invest in a particular sector shown. It is not known whether the sectors shown will be profitable in the future.

**Fund Characteristics and Positioning**

As at 30 November 2023

**Top 10 Fund Holdings**

|   | Fund (%) | Benchmark* (%) | Difference (%) |
|---|----------|----------------|----------------|
| Bayerische Motoren Werke Aktiengesellschaft | 1.66     | 0.07           | 1.59           |
| NetApp, Inc.                                | 1.58     | 0.03           | 1.55           |
| Oracle Corporation                          | 1.56     | 0.34           | 1.22           |
| Cencora, Inc.                               | 1.51     | 0.06           | 1.45           |
| Canon Inc.                                  | 1.51     | 0.05           | 1.46           |
| Mitsubishi Corporation                      | 1.49     | 0.09           | 1.40           |
| NEC Corp.                                   | 1.48     | 0.02           | 1.46           |
| Walmart Inc.                                | 1.45     | 0.41           | 1.04           |
| Nordea Bank Abp                             | 1.45     | 0.06           | 1.38           |
| Novartis AG                                 | 1.41     | 0.35           | 1.05           |

Source: State Street Global Advisors and Factset

**Top 10 Benchmark Holdings**

|                                 | Fund (%) | Benchmark* (%) | Difference (%) |
|---------------------------------|----------|----------------|----------------|
| Apple Inc.                      | 0.00     | 5.28           | -5.28          |
| Microsoft Corporation           | 0.88     | 4.73           | -3.85          |
| Alphabet Inc.                   | 0.96     | 2.64           | -1.68          |
| Amazon.com, Inc.                | 0.00     | 2.39           | -2.39          |
| NVIDIA Corporation              | 0.00     | 2.04           | -2.04          |
| Meta Platforms, Inc.            | 0.00     | 1.28           | -1.28          |
| Tesla, Inc.                     | 0.00     | 1.21           | -1.21          |
| UnitedHealth Group Incorporated | 1.32     | 0.91           | 0.41           |
| Eli Lilly and Company           | 0.98     | 0.84           | 0.14           |
| Berkshire Hathaway Inc.         | 0.00     | 0.83           | -0.83          |

Source: State Street Global Advisors and Factset

**Characteristics**

|                            | Fund    | Benchmark* |
|----------------------------|---------|------------|
| Average Market Cap (AU\$m) | 156,258 | 715,174    |
| P/E, FY1                   | 11.9    | 17.8       |
| Dividend Yield (% pa)      | 3.0     | 1.9        |
| Return on Equity (% pa)    | 20.7    | 21.6       |
| Active Share Ratio ^       | 84.4%   |            |

^ Sum of the absolute value of active weights versus the benchmark divided by two

The holdings identified do not represent all of the securities held by the Fund. To receive a complete list of securities held for this Fund, please contact your SSGA Representative. This information should not be considered a recommendation to invest in a particular sector or to buy or sell any security shown. It is not known whether the sectors or securities shown will be profitable in the future.

Weights and characteristics are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

\* Benchmark is the MSCI World ex-Australia Index.

Source: State Street Global Advisors and Factset

**3 Months Portfolio Stock Attribution**  
As at 30 November 2023

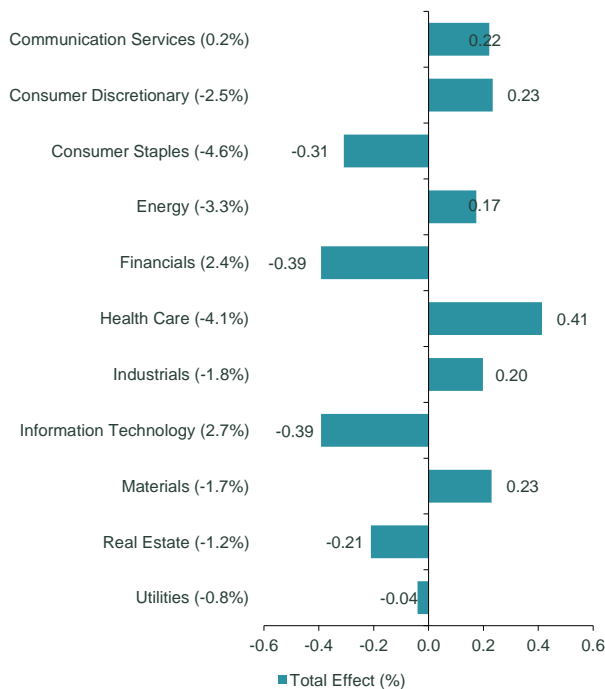
**Top 5 Relative Contributors**

| Name                      | Industry               | Active Weight (%) | Total Return (%)*** | Total Effect (%)** |
|---------------------------|------------------------|-------------------|---------------------|--------------------|
| NetApp, Inc.              | Information Technology | 1.31              | 17.16               | 0.24               |
| Dell Technologies Inc.    | Information Technology | 0.97              | 32.51               | 0.23               |
| Cencora, Inc.             | Health Care            | 1.35              | 13.17               | 0.17               |
| Cardinal Health, Inc.     | Health Care            | 0.83              | 20.46               | 0.16               |
| Cboe Global Markets, Inc. | Financials             | 0.86              | 19.23               | 0.15               |

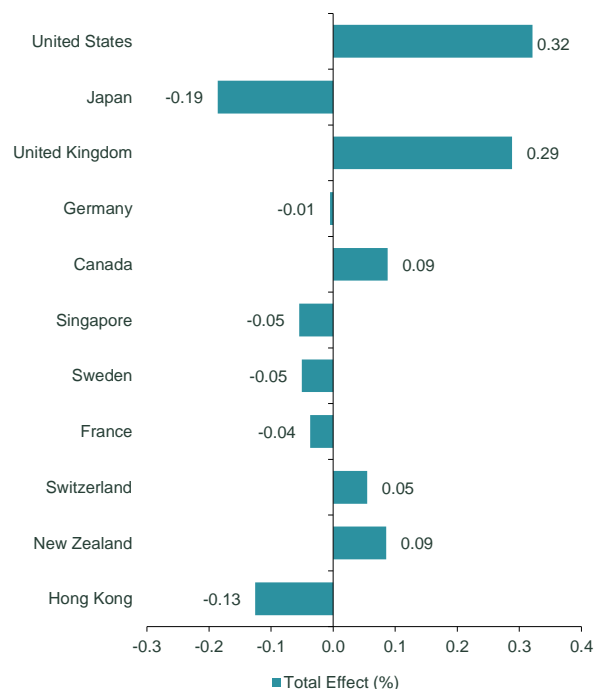
**Bottom 5 Relative Contributors**

| Name                            | Industry               | Active Weight (%) | Total Return (%)*** | Total Effect (%)** |
|---------------------------------|------------------------|-------------------|---------------------|--------------------|
| Microsoft Corporation           | Information Technology | -3.70             | 13.22               | -0.49              |
| Cisco Systems, Inc.             | Information Technology | 1.04              | -17.00              | -0.19              |
| Koninklijke Ahold Delhaize N.V. | Consumer Staples       | 1.27              | -13.57              | -0.18              |
| Bristol-Myers Squibb Company    | Health Care            | 0.76              | -20.97              | -0.17              |
| CK Asset Holdings Limited       | Real Estate            | 0.72              | -15.24              | -0.11              |

**3 Months Sector Attribution**



**3 Months Country Attribution**



Note: Percentage figures that follow sector names represent the total return figure for that sector within the benchmark over the relevant measurement period.

\*\*Total effect represents the value added or subtracted due to the investment decision in a stock relative to the overall benchmark, over the predefined time period. It is calculated as the sum of stock selection, sector allocation and interaction effects, excluding any currency impacts.

\*\*\*Total returns represent stock level returns and have been calculated assuming reinvestment of all distributions. Performance returns for periods of less than one year are not annualized, returns for periods of more than one year are annualized. Past performance is not a reliable indicator of future results.

The holdings identified do not represent all of the securities held by the Fund. To receive a complete list of securities held for this Fund, please contact your SSGA Representative. This information should not be considered a recommendation to invest in a particular sector or to buy or sell any security shown. It is not known whether the sectors or securities shown will be profitable in the future.

Active Weights represent the average Fund weight less the Index weight over the measurement period indicated. Weights are subject to change, and should not be relied upon as current thereafter.

Source: State Street Global Advisors and Factset

**1 Year Portfolio Stock Attribution**  
As at 30 November 2023

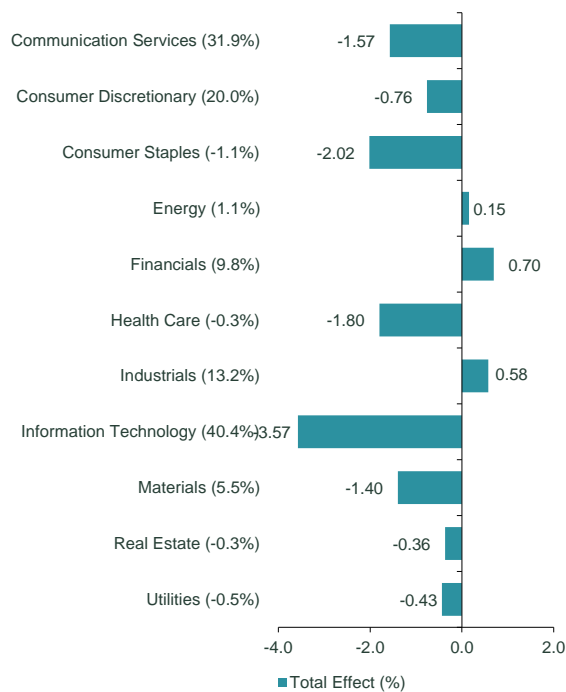
**Top 5 Relative Contributors**

| Name                   | Industry               | Active Weight (%) | Total Return (%)*** | Total Effect (%)** |
|------------------------|------------------------|-------------------|---------------------|--------------------|
| Oracle Corporation     | Information Technology | 1.30              | 43.51               | 0.34               |
| Mitsubishi Corporation | Industrials            | 1.25              | 47.83               | 0.32               |
| Dell Technologies Inc. | Information Technology | 0.58              | 76.16               | 0.32               |
| UBS Group AG           | Financials             | 0.92              | 44.35               | 0.29               |
| NetApp, Inc.           | Information Technology | 1.24              | 40.58               | 0.28               |

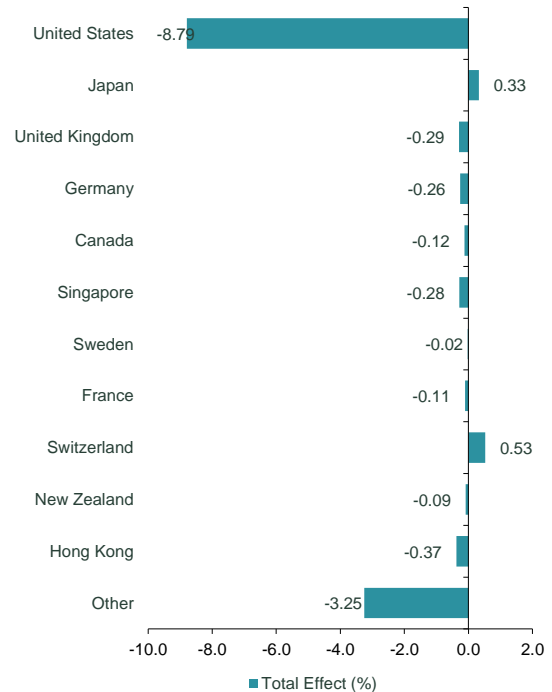
**Bottom 5 Relative Contributors**

| Name                  | Industry               | Active Weight (%) | Total Return (%)*** | Total Effect (%)** |
|-----------------------|------------------------|-------------------|---------------------|--------------------|
| NVIDIA Corporation    | Information Technology | -1.55             | 179.24              | -1.31              |
| Microsoft Corporation | Information Technology | -3.45             | 51.26               | -1.06              |
| Meta Platforms, Inc.  | Communication Services | -1.01             | 179.79              | -0.84              |
| Apple Inc.            | Information Technology | -5.00             | 30.33               | -0.68              |
| Amazon.com, Inc.      | Consumer Discretionary | -2.00             | 52.84               | -0.65              |

**1 Year Sector Attribution**



**1 Year Country Attribution**



Note: Percentage figures that follow sector names represent the total return figure for that sector within the benchmark over the relevant measurement period.  
 \*\*Total effect represents the value added or subtracted due to the investment decision in a stock relative to the overall benchmark, over the predefined time period. It is calculated as the sum of stock selection, sector allocation and interaction effects, excluding any currency impacts.  
 \*\*\*Total returns represent stock level returns and have been calculated assuming reinvestment of all distributions. Performance returns for periods of less than one year are not annualized, returns for periods of more than one year are annualized.  
 Past performance is not a reliable indicator of future results.  
 The holdings identified do not represent all of the securities held by the Fund. To receive a complete list of securities held for this Fund, please contact your SSGA Representative. This information should not be considered a recommendation to invest in a particular sector or to buy or sell any security shown. It is not known whether the sectors or securities shown will be profitable in the future.  
 Active Weights represent the average Fund weight less the Index weight over the measurement period indicated. Weights are subject to change, and should not be relied upon as current thereafter.  
 Source: State Street Global Advisors and Factset

**3 Year Portfolio Stock Attribution**  
As at 30 November 2023

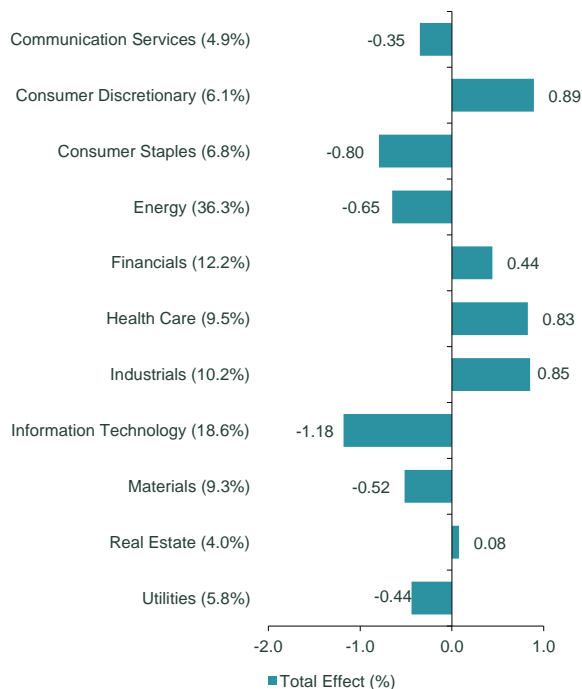
**Top 5 Relative Contributors**

| Name                          | Industry               | Active Weight (%) | Total Return (%)*** | Total Effect (%)** |
|-------------------------------|------------------------|-------------------|---------------------|--------------------|
| Nippon Yusen Kabushiki Kaisha | Industrials            | 0.26              | 81.87               | 0.33               |
| Amazon.com, Inc.              | Consumer Discretionary | -2.30             | 0.82                | 0.28               |
| AutoZone, Inc.                | Consumer Discretionary | 1.16              | 36.61               | 0.25               |
| Oracle Corporation            | Information Technology | 1.32              | 33.24               | 0.24               |
| UBS Group AG                  | Financials             | 0.67              | 13.04               | 0.22               |

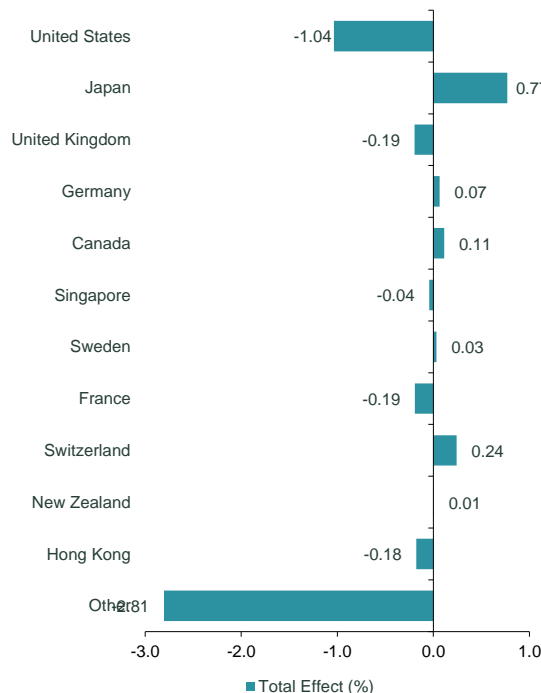
**Bottom 5 Relative Contributors**

| Name                    | Industry               | Active Weight (%) | Total Return (%)*** | Total Effect (%)** |
|-------------------------|------------------------|-------------------|---------------------|--------------------|
| NVIDIA Corporation      | Information Technology | -1.09             | 57.24               | -0.50              |
| Apple Inc.              | Information Technology | -4.69             | 21.74               | -0.46              |
| Microsoft Corporation   | Information Technology | -3.03             | 26.08               | -0.46              |
| Conagra Brands, Inc.    | Consumer Staples       | 0.39              | -1.30               | -0.19              |
| Exxon Mobil Corporation | Energy                 | -0.38             | 50.64               | -0.18              |

**3 Year Sector Attribution**



**3 Year Country Attribution**



Note: Percentage figures that follow sector names represent the total return figure for that sector within the benchmark over the relevant measurement period.  
 \*\*Total effect represents the value added or subtracted due to the investment decision in a stock relative to the overall benchmark, over the predefined time period. It is calculated as the sum of stock selection, sector allocation and interaction effects, excluding any currency impacts.  
 \*\*\*Total returns represent stock level returns and have been calculated assuming reinvestment of all distributions. Performance returns for periods of less than one year are not annualized, returns for periods of more than one year are annualized.  
 Past performance is not a reliable indicator of future results.  
 The holdings identified do not represent all of the securities held by the Fund. To receive a complete list of securities held for this Fund, please contact your SSGA Representative. This information should not be considered a recommendation to invest in a particular sector or to buy or sell any security shown. It is not known whether the sectors or securities shown will be profitable in the future.  
 Active Weights represent the average Fund weight less the Index weight over the measurement period indicated. Weights are subject to change, and should not be relied upon as current thereafter.  
 Source: State Street Global Advisors and Factset

**5 Year Portfolio Stock Attribution**  
As at 30 November 2023

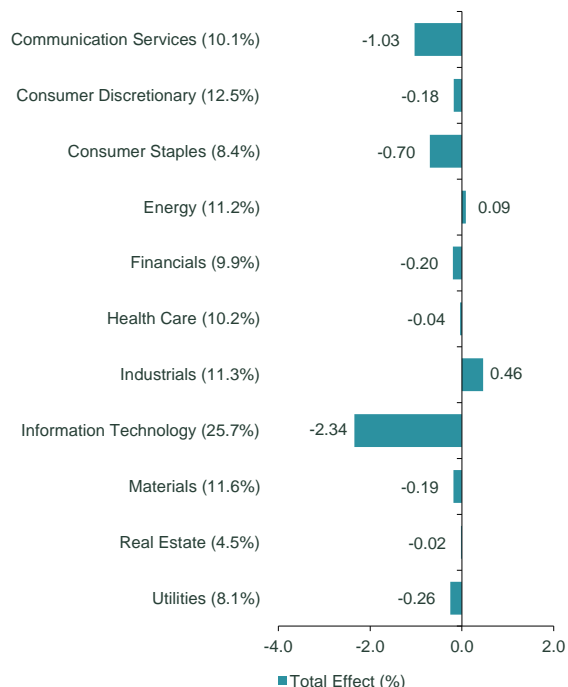
**Top 5 Relative Contributors**

| Name                          | Industry               | Active Weight (%) | Total Return (%)*** | Total Effect (%)** |
|-------------------------------|------------------------|-------------------|---------------------|--------------------|
| Nippon Yusen Kabushiki Kaisha | Industrials            | 0.15              | 51.57               | 0.18               |
| Target Corporation            | Consumer Staples       | 0.86              | 18.49               | 0.18               |
| AutoZone, Inc.                | Consumer Discretionary | 1.21              | 28.86               | 0.13               |
| UBS Group AG                  | Financials             | 0.33              | 10.61               | 0.13               |
| Eli Lilly and Company         | Health Care            | 0.67              | 42.85               | 0.13               |

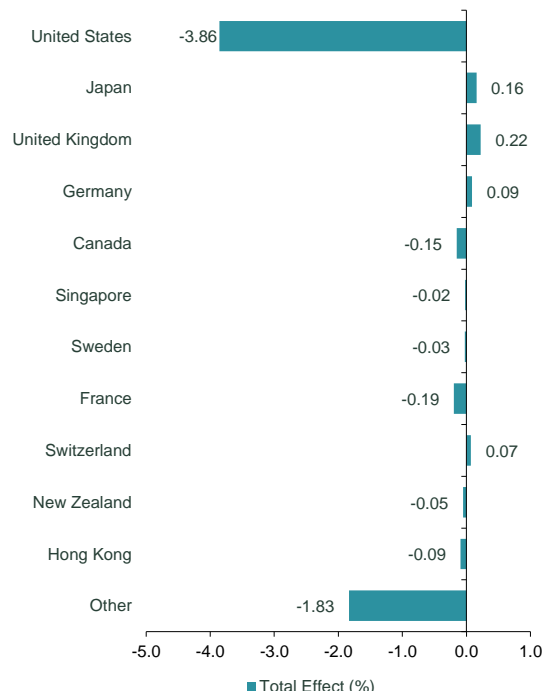
**Bottom 5 Relative Contributors**

| Name                  | Industry               | Active Weight (%) | Total Return (%)*** | Total Effect (%)** |
|-----------------------|------------------------|-------------------|---------------------|--------------------|
| Apple Inc.            | Information Technology | -4.04             | 37.32               | -0.79              |
| Microsoft Corporation | Information Technology | -2.93             | 31.30               | -0.53              |
| NVIDIA Corporation    | Information Technology | -0.81             | 66.26               | -0.37              |
| Alphabet Inc.         | Communication Services | -1.66             | 21.64               | -0.17              |
| Conagra Brands, Inc.  | Consumer Staples       | 0.24              | 2.68                | -0.16              |

**5 Year Sector Attribution**



**5 Year Country Attribution**



Note: Percentage figures that follow sector names represent the total return figure for that sector within the benchmark over the relevant measurement period.

\*\*Total effect represents the value added or subtracted due to the investment decision in a stock relative to the overall benchmark, over the predefined time period. It is calculated as the sum of stock selection, sector allocation and interaction effects, excluding any currency impacts.

\*\*\*Total returns represent stock level returns and have been calculated assuming reinvestment of all distributions. Performance returns for periods of less than one year are not annualized, returns for periods of more than one year are annualized.

Past performance is not a reliable indicator of future results.

The holdings identified do not represent all of the securities held by the Fund. To receive a complete list of securities held for this Fund, please contact your SSGA Representative. This information should not be considered a recommendation to invest in a particular sector or to buy or sell any security shown. It is not known whether the sectors or securities shown will be profitable in the future.

Active Weights represent the average Fund weight less the Index weight over the measurement period indicated. Weights are subject to change, and should not be relied upon as current thereafter.

Source: State Street Global Advisors and Factset



**Since Inception<sup>†</sup> Portfolio Stock Attribution**  
As at 30 November 2023

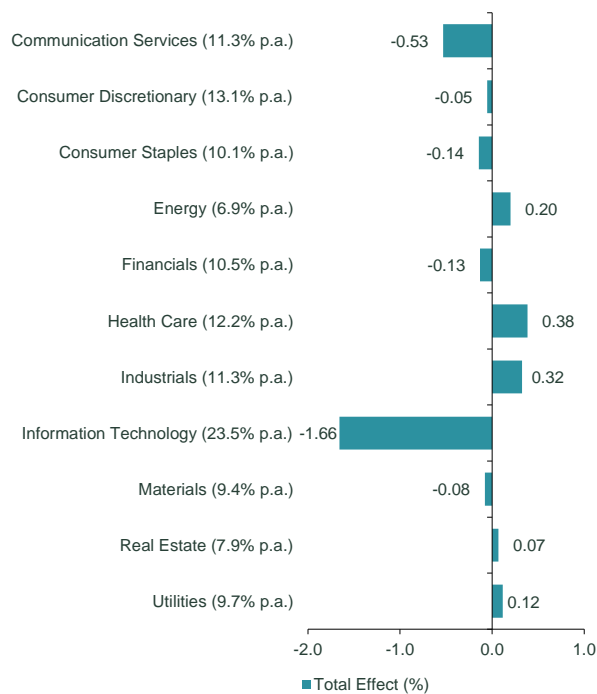
**Top 5 Relative Contributors**

| Name                            | Industry               | Active Weight (%) | Total Return (%)*** | Total Effect (%)** |
|---------------------------------|------------------------|-------------------|---------------------|--------------------|
| UnitedHealth Group Incorporated | Health Care            | 0.57              | 28.05               | 0.14               |
| Eli Lilly and Company           | Health Care            | 0.53              | 34.12               | 0.13               |
| CVS Health Corporation          | Health Care            | 0.49              | 8.45                | 0.11               |
| Motorola Solutions, Inc.        | Information Technology | 0.31              | 23.46               | 0.10               |
| UBS Group AG                    | Financials             | 0.02              | 3.15                | 0.10               |

**Bottom 5 Relative Contributors**

| Name                  | Industry               | Active Weight (%) | Total Return (%)*** | Total Effect (%)** |
|-----------------------|------------------------|-------------------|---------------------|--------------------|
| Apple Inc.            | Information Technology | -3.08             | 32.56               | -0.58              |
| Microsoft Corporation | Information Technology | -2.21             | 31.30               | -0.42              |
| NVIDIA Corporation    | Information Technology | -0.48             | 68.28               | -0.22              |
| Amazon.com, Inc.      | Consumer Discretionary | -1.63             | 26.25               | -0.17              |
| Alphabet Inc.         | Communication Services | -1.52             | 19.81               | -0.14              |

**Since Inception<sup>†</sup> Sector Attribution**



**Since Inception<sup>†</sup> Country Attribution**



Note: Percentage figures that follow sector names represent the total return figure for that sector within the benchmark over the relevant measurement period.

\*\*Total effect represents the value added or subtracted due to the investment decision in a stock relative to the overall benchmark, over the predefined time period. It is calculated as the sum of stock selection, sector allocation and interaction effects, excluding any currency impacts.

\*\*\*Total returns represent stock level returns and have been calculated assuming reinvestment of all distributions. Performance returns for periods of less than one year are not annualized, returns for periods of more than one year are annualized.

Past performance is not a reliable indicator of future results.

The holdings identified do not represent all of the securities held by the Fund. To receive a complete list of securities held for this Fund, please contact your SSGA Representative. This information should not be considered a recommendation to invest in a particular sector or to buy or sell any security shown. It is not known whether the sectors or securities shown will be profitable in the future.

Active Weights represent the average Fund weight less the Index weight over the measurement period indicated. Weights are subject to change, and should not be relied upon as current thereafter.

<sup>†</sup> Inception date is 31 January 2014.

Source: State Street Global Advisors and Factset

ssga.com

#### **For Investment Professional use only.**

**Issued by State Street Global Advisors, Australia Services Limited** (AFSL Number 274900, ABN 16 108 671 441) ("SSGA, ASL"). Registered office: Level 14, 420 George Street, Sydney, NSW 2000, Australia - Telephone: +612 9240-7600 - Web: www.ssga.com. State Street Global Advisors, Australia, Limited (AFSL Number 238276, ABN 42 003 914 225) ("SSGA Australia") is the Investment Manager.

References to the State Street Global Equity Fund ("the Fund") in this communication are references to the managed investment schemes domiciled in Australia, promoted by SSGA Australia, in respect of which SSGA, ASL is the Responsible Entity. This general information has been prepared without taking into account your individual objectives, financial situation or needs and you should consider whether it is appropriate for you. You should seek professional advice and consider the product disclosure statement and target market determination, available at [www.ssga.com](http://www.ssga.com), before deciding whether to acquire or continue to hold units in the Funds.

Investing involves risk including the risk of loss of principal. Equity securities may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions. This material should not be considered a solicitation to apply for interests in the Funds and investors should obtain independent financial and other professional advice before making investment decisions. There is no representation or warranty as to the currency or accuracy of, nor liability for, decisions based on such information.

Currency Hedging involves taking offsetting positions intended to substantially offset currency losses on the hedged instrument. If the hedging position behaves differently than expected, the volatility of the strategy as a whole may increase and even exceed the volatility of the asset being hedged. There can be no assurance that the Fund's hedging strategies will be effective.

The MSCI World ex Australia Unhedged (AUD) are a trademark of MSCI Inc. MSCI indices are the exclusive property of MSCI Inc. ("MSCI"). MSCI and the MSCI index names are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by State Street Global Advisors ("SSGA"). The financial securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such financial securities. No purchaser, seller or holder of this product, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this product without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor.

All information is from SSGA unless otherwise noted and has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. There is no representation or warranty as to the current accuracy, reliability or completeness of, nor liability for, decisions based on such information and it should not be relied on as such.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA ASL's express written consent.

© 2023 State Street Corporation - All Rights Reserved.  
5483821.1.1.ANZ.INST | Expiry 29-02-2024

**STATE STREET** GLOBAL  
ADVISORS