

Fund*	-3.25%	-2.34%	4.42%	2.79%	3.87%	4.04%	7.31%
Discrepancy*	1.37%	0.14%	0.12%	0.10%	0.07%	-0.04%	0.22%
Fund**	-4.69%	-4.06%	1.00%	-0.82%	0.42%	0.66%	3.63%
Discrepancy**	-0.07%	-0.14%	-0.30%	-0.29%	-0.30%	-0.30%	-0.31%

* Includes dividends

** Excludes dividends

- (2) Performance figures in the semi-annual report of the Fund for the period from 1st July 2018 to 31st December 2018 (the "**Semi-Annual Report**")

We refer to the semi-annual report of the Fund for the period from 1st July 2018 to 31st December 2018 issued on 28 February 2019. The performance of the Fund is set out in a table under the section titled "Performance of the Scheme" under "Manager's Investment Report" on page 3 of the Semi-Annual Report. The performance figures in the rows "Fund*" and "Fund**" in the abovementioned table are inaccurate. We set out below the table with (a) the correct figures and (b) the discrepancy between the figures disclosed in the Semi-Annual Report and the actual figures:

Performance of the Scheme

	3-Months	6-Months	1-year	Ann. 3-year	Ann. 5-year	Ann. 10 Years	Ann. Since Inception
From	30-Sep-18	30-Jun-18	31-Dec-17	31-Dec-15	31-Dec-13	31-Dec-08	11-Apr-02
To	31-Dec-18	31-Dec-18	31-Dec-18	31-Dec-18	31-Dec-18	31-Dec-18	31-Dec-18
Fund*	-5.44%	-4.35%	-6.59%	5.46%	2.56%	8.74%	6.80%
Discrepancy*	0.31%	0.02%	0.15%	-0.06%	0.08%	-0.13%	0.22%
Fund**	-5.80%	-6.18%	-9.99%	1.82%	-0.93%	5.33%	3.13%
Discrepancy**	-0.05%	-0.09%	-0.22%	-0.29%	-0.28%	-0.31%	-0.30%

* Includes dividends

** Excludes dividends

- (3) Performance figures in the prospectus of the Fund

We refer to the first replacement prospectus of the Fund dated 10 December 2018 (the "**Replacement Prospectus**") lodged with the Monetary Authority of Singapore (the "**MAS**") on the same date, which replaced the prospectus relating to the Fund registered by the MAS on 20 September 2018. The past performance of the Fund and its benchmark (which is the Straits Times Index) as of 29 June 2018 is set out in a table under section 39.1 on page 63 of the Replacement Prospectus. The performance figures in the row "SPDR® Straits Times Index ETF (inclusive of dividends)" in the abovementioned table are inaccurate. We set out below the table

with (a) the correct figures and (b) the discrepancy between the figures disclosed in the Replacement Prospectus (inclusive of dividends) and the actual figures:

Fund/Benchmark	1 year	3 years (average annual compounded return)	5 years (average annual compounded return)	10 years (average annual compounded return)	Since inception on 11 April 2002 (average annual compounded return)
SPDR [®] Straits Times Index ETF (inclusive of dividends) ¹	4.42%	2.79%	3.87%	4.04%	7.31%
Discrepancy (for figures inclusive of dividends)	0.43%	0.40%	0.38%	0.27%	0.54%
SPDR [®] Straits Times Index ETF (exclusive of dividends) ²	1.00%	-0.82%	0.42%	0.66%	3.63%
STI (exclusive of dividends)	1.31%	-0.49%	0.74%	1.04%	3.96%

The table with corrected figures is also set out in the first supplementary prospectus of the Fund to be dated 16 May 2019 (the "**First Supplementary Prospectus**"), which is to be lodged with the MAS on the same date.

As part of the enhancement to the disclosure of the Fund, only past performance of the Fund based on average annual compounded returns, calculated on a single pricing basis (NAV-NAV), inclusive of all transaction costs and dividends distribution, net of all charges payable upon reinvestment and in SGD terms (i.e. on a total return basis) will be included in the prospectus of the Fund going forward.

In addition, the annual report of the Fund relating to the period 1st July 2016 to 30th June 2017 and the semi-annual report of the Fund relating to the period 1st July 2017 to 31st December 2017, which were also included in the Replacement Prospectus (under Appendix B), contained past

¹ The performance of the Fund is based on average annual compounded returns, calculated on a single pricing basis (NAV-NAV), inclusive of all transaction costs and in SGD terms. The performance of the Fund, inclusive of dividends, is net of all charges payable upon reinvestment.

² The performance of the Fund is based on average annual compounded returns, calculated on a single pricing basis (NAV-NAV), inclusive of all transaction costs and in SGD terms.

performance figures that were inaccurate. However, as these figures relate to a period of more than one year ago, we have not included the corrected figures in the present letter.

Moving forward, we will not include the annual report and semi-annual report of the Fund in the Fund's prospectus, as the latest versions of both reports would be made readily available on *inter alia* our website. The First Supplementary Prospectus likewise includes provisions deleting these reports from the Replacement Prospectus.

We have updated the corresponding performance figures on our website and the Fact Sheet available on our website to reflect the aforementioned corrections.

Please find the First Supplementary Prospectus set out in the Annex hereto. The First Supplementary Prospectus, the Replacement Prospectus and the present notice may also be obtained from our website (www.spdrs.com.sg).

Should you have any queries on the above, please do not hesitate to contact us at +65 6826 7555 or ssgaasia@ssga.com during office hours.

State Street Global Advisors Singapore Limited
Investment Manager of SPDR® STRAITS TIMES INDEX ETF

Annex
First Supplementary Prospectus dated 16 May 2019

SPDR^{®1} STRAITS TIMES INDEX ETF

(constituted in the Republic of Singapore pursuant to the deed of trust dated 26 March 2002 as amended and restated from time to time (the "**Deed**"))

FIRST SUPPLEMENTARY PROSPECTUS DATED 16 MAY 2019

A copy of this First Supplementary Prospectus has been lodged with the Monetary Authority of Singapore (the "**MAS**") who takes no responsibility for its contents.

This First Supplementary Prospectus is lodged with the MAS pursuant to Section 298 of the Securities and Futures Act, Chapter 289 of Singapore and is supplemental to the prospectus relating to SPDR[®] Straits Times Index ETF (the "**Fund**") registered by the MAS on 20 September 2018 and replaced by a replacement prospectus lodged with the MAS on 10 December 2018 (the "**Prospectus**").

Terms used in this First Supplementary Prospectus will have the meaning and construction ascribed to them in the Prospectus, and references to "paragraph" are to the paragraphs of the Prospectus. This First Supplementary Prospectus should be read and construed in conjunction and as one document with the Prospectus.

This First Supplementary Prospectus sets out the amendments made to the Prospectus to (1) correct the past performance information disclosed in relation to the Fund; and (2) to delete Appendix B of the Prospectus.

In this connection, the Prospectus will be amended as follows with effect from the date of this First Supplementary Prospectus:

1. Reports

The paragraph under the sub-heading "Reports" under the heading "Key Information on SPDR[®] Straits Times Index ETF" is hereby deleted in its entirety and replaced with the following:

"The latest semi-annual report or annual report of the Fund may be obtained from the Manager's website at www.spdrs.com.sg."

2. Paragraph 39.1 of the Prospectus

Paragraph 39.1 is hereby deleted in its entirety and replaced with the following:

¹ SPDR[®] is a trademark of Standard & Poor's Financial Services, LLC and has been licensed for use by the SPDR[®] Straits Times Index ETF.

"The past performance of the Fund and its benchmark (which is the STI) as of 29 June 2018 are as follows:

Fund/Benchmark	1 year	3 years (average annual compounded return)	5 years (average annual compounded return)	10 years (average annual compounded return)	Since inception on 11 April 2002 (average annual compounded return)
SPDR® Straits Times Index ETF (inclusive of dividends) ²	4.42%	2.79%	3.87%	4.04%	7.31%
STI (inclusive of dividends)	4.85%	3.17%	4.25%	4.49%	7.31%

You should note that the past performance of the Fund is not necessarily indicative of its future performance."

3. Appendix B of the Prospectus

Appendix B is hereby deleted in its entirety.

² The performance of the Fund is based on average annual compounded returns, calculated on a single pricing basis (NAV-NAV), inclusive of all transaction costs and in SGD terms. The performance of the Fund, inclusive of dividends, is net of all charges payable upon reinvestment.

**SPDR® STRAITS TIMES INDEX ETF
FIRST SUPPLEMENTARY PROSPECTUS LODGED PURSUANT TO THE SECURITIES AND
FUTURES ACT, CHAPTER 289 OF SINGAPORE**

BOARD OF DIRECTORS OF STATE STREET GLOBAL ADVISORS SINGAPORE LIMITED

Signed:

Signed:

Ong Hwee Yeow
Director

June Wong
Director
(signed by Ong Hwee Yeow
for and on behalf of June Wong)

Signed:

Signed:

Kevin David Anderson
Director
(signed by Ong Hwee Yeow
for and on behalf of Kevin David Anderson)

Louis Anthony Boscia
Director
(signed by Ong Hwee Yeow for and on
behalf of Louis Anthony Boscia)

Signed:

James Keith MacNevin
Director
(signed by Ong Hwee Yeow
for and on behalf of James Keith MacNevin)