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IMPORTANT: This notice is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should seek independent professional advice.

SPDR[®] FTSE[®] Greater China ETF (“Greater China ETF”)
A sub-fund of the SPDR[®] ETFs (“Trust”)
*A Hong Kong collective investment scheme authorized
under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong
(Stock Code: 3073)*

NOTICE TO UNITHOLDERS

Business Continuity Planning

Dear Unitholders

We, State Street Global Advisors Asia Limited (the “**Manager**”) hereby inform you that an addendum (the “**Addendum**”) to the prospectus dated 30 December 2019, as amended by an addendum dated 28 April 2020 (collectively the “**Prospectus**”) will be issued to effect the changes described below in connection with an update to the Manager’s business continuity plan (“**BCP**”).

Unless otherwise defined in this notice, terms and expressions used in this notice shall have the same meanings ascribed to them under the Prospectus of the Greater China ETF.

1 Delegation of discretionary portfolio management functions in the event of certain contingency events

With effect from 9 October 2020, in light of current local and global developments, in particular the COVID-19 pandemic, the Manager will amend its BCP to include a delegation of its discretionary portfolio management functions to State Street Global Advisors, Australia, Limited (“**Investment Delegate**”). This will ensure the Manager is able to continue its obligations to carry out the portfolio management services even in the event that any of the Contingency Events (as defined below) occur.

In the event that the Manager considers its capacity to perform the portfolio management services becomes impaired as a result of one or more Contingency Events, it may activate its BCP at its discretion, and delegate its portfolio management functions with respect to the Trust and/or for the Greater China ETF to the Investment Delegate. Following implementation of the delegation arrangement under the BCP, the Investment Delegate shall conduct the Manager’s portfolio management functions for the Trust and the Greater China ETF.

The Investment Delegate is incorporated under the laws of Australia and is an affiliate of the Manager. It holds an Australian Financial Services Licence and is authorised and regulated by the Australian Securities and Investments Commission in the conduct of its financial services business to provide general financial product advice and to deal in financial products. The Investment Delegate is staffed with portfolio management, client service and operational professionals who have significant investment experience in the local market and offers their clients a broad range of investment strategies, covering various asset classes (e.g. cash, currency, equities, active quant, active fundamental), and investment vehicles (e.g. segregated mandates, managed funds and SPDR ETFs). With rapid growth in the last two decades, the Investment Delegate is now ranked as one of the largest investment managers in Australia with AUD\$186.67 billion in assets under management as at 31 March 2020.

The relevant functions would revert to the Manager once the Manager determines in its discretion that the exceptional circumstances caused by the Contingency Events cease to exist. The Manager will endeavour to make any transition of such functions as seamless as possible to minimise any impact to the Trust and its Unitholders.

The contingency events referred to above include an event, condition, or circumstance and the effects thereof beyond the reasonable control of the Manager such that (as determined by the Manager) the relevant team is no longer able to perform its portfolio management functions for the Trust and the Greater China ETF, including (but not limited to) the following:

- (a) loss or inability to access a management or advisory location, including for reasons of civil unrest, strikes, road closures, or unavailability or service interruption on public transport;
- (b) acts of God, including inclement weather;
- (c) pestilence, pandemic or widespread illness;
- (d) acts of war or terrorism;
- (e) technology issues, including application issues, infrastructure interruptions or cyber threats; and
- (f) death(s) of team member(s), or team member(s) becoming incapacitated, disabled or, in the reasonable opinion of the Manager, is otherwise not available to perform his/her ordinary functions for the Trust and Greater China ETF (each a “**Contingency Event**”).

The Prospectus and the product key facts statement (“**KFS**”) will be updated to reflect the delegation arrangements under the amended BCP as described above.

Save as disclosed in this notice, the Manager does not consider such delegation to affect the existing obligations of the Manager nor will it materially prejudice the interest of the Unitholders of the Trust and the Greater China ETF. There will be no change in (i) the overall operation and/or the manner which the Trust and the Greater China ETF are being managed; (ii) the investment objective or features and overall risk profile of the Greater China ETF; and (iii) fee level or costs in managing the Greater China ETF.

The costs and expenses (e.g. legal fees) incurred which arise from or are incidental to the above changes will be borne by the Greater China ETF. Any fees and expenses chargeable by the Investment Delegate (as applicable) will be borne by the Manager.

2 Updates to the Underlying Index information

The Prospectus and KFS has been updated to include updated index information relating to the Underlying Index of the Greater China ETF as at 29 May 2020, including inclusion of the newly

eligible P chips associated with N shares in the Underlying Index as previously announced in the notice dated 17 June 2020.

A copy of this notice, Addendum and the updated KFS are available at the Greater China ETF's website: <https://www.ssga.com/hk/en/individual/etfs/funds/spdr-ftse-greater-china-etf-3073>¹.

Alternatively, hardcopies of the Prospectus and KFS are also available for inspection, free of charge at the Manager's office located at 68th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong at all times during normal office hours on each Business Day.

Investors who have any questions concerning this notice may contact State Street Global Advisors Asia Limited, as the manager of the Greater China ETF, at telephone number +852 2103 0100.

State Street Global Advisors Asia Limited
Manager
9 September 2020

The Manager accepts full responsibility for the accuracy of the information contained in this notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading and opinions expressed in this notice have been arrived at after due and careful consideration.

¹ This website has not been reviewed by the SFC.