

Transaction Costs Disclosure: Exchange Traded Funds

In accordance with our obligations under ASIC's *Regulatory Guide 97: Disclosing fees and costs on PDSs and periodic statements* ("RG97"), State Street Global Advisors, Australia Services Limited, the issuer of the funds listed below, has undertaken calculations to estimate the Fund's total transaction costs and the buy/sell spread recovery for the year ended 30 June 2019. These disclosures aim to provide investors with more transparency over the total costs of investing and they do not reduce the published net of fees return or mean investors pay any additional management fees.

Transactional and operational costs, which must be disclosed under RG97, include brokerage, clearing costs, stamp duty, bid/ask spreads of trading securities, the buy and sell spreads and transactional costs of any underlying fund and the costs of (or transactional and operational costs associated with) derivatives. Product issuers have the discretion to determine the most appropriate and reasonable way to estimate implicit transaction costs having regard to the type of asset and strategy of the Fund.

These calculations are unaudited and reflect our current understanding of the requirements. Any changes to these estimated costs will be published on our website at ssga.com.

| ASX Code | Name | Total Transaction Costs | Transaction Costs Recovery* | Net Transaction Costs** |
|----------|---|-------------------------|-----------------------------|-------------------------|
| STW | SPDR S&P/ASX 200 Fund | 0.005% | 0.003% | 0.002% |
| SFY | SPDR S&P/ASX 50 Fund | 0.007% | 0.002% | 0.004% |
| SLF | SPDR S&P/ASX 200 Listed Property Fund | 0.015% | 0.001% | 0.014% |
| SSO | SPDR S&P/ASX Small Ordinaries Fund | 0.056% | 0.013% | 0.043% |
| OZR | SPDR S&P/ASX 200 Resources Fund | 0.015% | 0.001% | 0.014% |
| OZF | SPDR S&P/ASX 200 Financials EX A-REIT Fund | 0.008% | 0.009% | 0.000% |
| SYI | SPDR MSCI Australia Select High Dividend Yield Fund | 0.052% | 0.005% | 0.046% |
| WZOZ | SPDR S&P World ex Australia Fund | 0.024% | 0.011% | 0.013% |
| WXHG | SPDR S&P World ex Australia (Hedged) Fund | 0.090% | 0.008% | 0.082% |
| WEMG | SPDR S&P Emerging Markets Fund | 0.094% | 0.074% | 0.020% |
| DJRE | SPDR Dow Jones Global Real Estate Fund | 0.029% | 0.012% | 0.017% |
| WDIV | SPDR S&P Global Dividend Fund | 0.136% | 0.033% | 0.103% |
| QMIX | SPDR MSCI World Quality Mix Fund | 0.106% | 0.055% | 0.051% |
| GOVT | SPDR S&P/ASX Australian Government Bond Fund | 0.025% | 0.043% | 0.000% |
| BOND | SPDR S&P/ASX Australian Bond Fund | 0.082% | 0.325% | 0.000% |

* Any stockbroker creating or redeeming units is charged for costs associated with applications and redemptions. The purpose of charging stockbrokers for these costs is to ensure, as far as practicable, that any transactional and operational costs incurred as a result of stockbrokers creating or redeeming units in the Fund are borne by them, and not continuing investors. Only stockbrokers have to pay for the transaction cost recovery.

** Where the Transactions Costs Recovery exceeds the Total Transaction Costs, the Net Transaction Costs figure has been disclosed as nil. The Net Transaction Costs figure may not exactly equal Total Transaction Costs less Transactions Costs Recovery due to rounding differences.

Issued by State Street Global Advisors, Australia Services Limited (AFSL Number 274900, ABN 16 108 671 441) ("SSGA, ASL").
Registered office: Level 17, 420 George Street, Sydney, NSW 2000, Australia · Telephone: 612 9240-7600 · Web: www.ssga.com.

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You should seek professional advice and consider the product disclosure document, available at www.ssga.com, before deciding whether to acquire or continue to hold units in the Fund

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. ETFs typically invest by sampling an index, holding a range of securities that, in the aggregate, approximates the full index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

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