

Application and Redemption Form

Domestic ETFs

- SFY** SPDR® S&P®/ASX 50 Fund
- SLF** SPDR® S&P®/ASX 200 Listed Property Fund
- OZR** SPDR® S&P®/ASX 200 Resources Fund
- SSO** SPDR® S&P®/ASX Small Ordinaries Fund
- STW** SPDR® S&P®/ASX 200 Fund
- SYI** SPDR® MSCI Australia Select High Dividend Yield Fund
- OZF** SPDR® S&P®/ASX 200 Financials EX A-REIT Fund
- BOND** SPDR® S&P®/ASX Australian Bond Fund
- GOVT** SPDR® S&P®/ASX Australian Government Bond Fund

State Street Global Advisors, Australia Services Limited (“SSGA, ASL”) (ABN 16 108 671 441, AFSL 274900) is the Responsible Entity of the SPDR ETFs.

Units will only be issued or redeemed following receipt of a validly completed Application Form. This Application Form is issued together with the relevant Product Disclosure Statements dated 20 September 2010, 1 April 2011, 6 July 2012 and 2 September 2016 as amended from time to time and the Reference Guide referred to in the Product Disclosure Statements (together, “the **PDSs**”). Terms defined in the PDSs have the same meaning in this Application Form.

**Applicant/Redeeming
Holder Details**

| | |
|----------------------|--|
| Full Company Name | |
| ACN/ABN | |
| Participant ID (PID) | |
| Email | |
| Postal Address | |
| Suburb | |
| State | |
| Postcode | |
| Telephone | |
| Facsimile | |

**Number of Units to be
Applied or Redeemed**

The Applicant/Redeeming Holder hereby requests State Street Global Advisors, Australia Services Limited (ABN 16 108 671 441) (“Responsible Entity”) to create or redeem the units in the fund as specified below. (Whole multiple of minimum Units, as specified below)

| Transaction Type | Creation | Redemption | |
|------------------|---|------------|-------|
| Ticker | Fund | Min Units | Units |
| SFY | SPDR S&P/ASX 50 Fund | 25,000 | |
| SLF | SPDR S&P/ASX 200 Listed Property Fund | 50,000 | |
| OZR | SPDR S&P/ASX 200 Resources Fund | 50,000 | |
| SSO | SPDR S&P/ASX Small Ordinaries Fund | 100,000 | |
| STW | SPDR S&P/ASX 200 Fund | 25,000 | |
| SYI | SPDR MSCI Australia Select High Dividend Yield Fund | 50,000 | |
| OZF | SPDR S&P/ASX 200 Financials EX A-REIT Fund | 50,000 | |
| BOND | SPDR S&P/ASX Australian Bond Fund | 100,000 | |
| GOVT | SPDR S&P/ASX Australian Government Bond Fund | 100,000 | |

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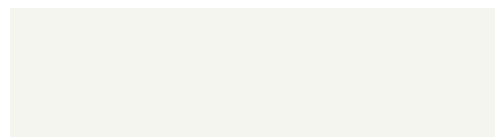
Signatures

Important You should read the relevant PDS in full before signing this Application Form.

The Applicant/Redeeming Holder acknowledges and confirms for the benefit of the Responsible Entity and State Street Australia Limited (ABN 21 002 965 200) ("Applicant/Redeeming Holder Nominee") that by signing this Application Form:

- The Applicant/Redeeming Holder agrees to indemnify the Responsible Entity as set out in the section of the Reference Guide under "Application and Redemption Facility — Settlement Failure".
- The Applicant/Redeeming Holder warrants to the Responsible Entity that all of the Information in this Application Form is correct.
- The Applicant/Redeeming Holder has read and understood the PDS, including the section headed "Risks".
- The Applicant/Redeeming Holder agrees to be bound by the Constitution, as amended from time to time, governing each Fund in respect of which it is applying for Units.
- None of the Responsible Entity, State Street Global Advisors, Australia, Limited (ABN 42 003 914 225) (AFSL# 238276) ("SSGA") or any other member of the State Street Group or any one or more of their officers, directors, employees, advisers or associates (each a "Relevant Person") has made any representation or warranty in connection with the Funds or the performance of the Funds except as set out in the PDS's, and that the Applicant/Redeeming Holder has not relied on the contents of any statement, representation, warranty, promise, undertaking or agreement, whether made expressly or implied, by any Relevant Person except as set out in the PDS's.
- The Applicant/Redeeming Holder has obtained whatever independent advice the Applicant/Redeeming Holder considers appropriate in relation to the legal, financial, commercial and taxation aspects associated with an investment in the Funds.
- The Applicant/Redeeming Holder is a Participating Organisation, within the meaning of the ASX Business Rules, and is acting as principal.
- An investment in the Funds does not represent a deposit with or other liability of any company in the State Street Group, including State Street Bank and Trust Company (ABN 70 062 819 630) ("SSBT"), and is subject to investment risk including possible delays in payment and loss of income and principal invested.
- No company in the State Street Group, including SSBT, the Responsible Entity, the Applicant/Redeeming Holder Nominee and SSGA, guarantees the performance of the Funds or the repayment of capital or any particular rate of return of the Funds.
- For redemption transactions, the Redeeming Holder represents and warrants to the Responsible Entity that, for the period of the current Financial Year up to the date of signature of this Application Form, the Redeeming Holder is an Australian resident for the purposes of the Tax Act (see the PDS for definition of "Tax Act" and "Financial Year").
- If the redemption is an in specie redemption of Units, the Redeeming Holder agrees to buy, and the Responsible Entity agrees to sell, the Redemption Parcel for the redemption on the terms of the section set out in the PDS.
- If the redemption is a cash redemption of Units, the Redeeming Holder agrees to pay any positive Final Instalment Transaction Adjustment Amount within 3 ASX Business Days of the date it receives notice from the Responsible Entity specifying the Final Instalment Transaction Adjustment Amount in accordance with the section set out in the PDS. The Redeeming Holder acknowledges and agrees that the Responsible Entity may require the Redeeming Holder to pay any positive Final Instalment Transaction Adjustment Amount in one or more instalments.
- For redemption transactions, the Redeeming Holder undertakes, for the remainder of the Financial Year from the date of signature of this Application Form, to remain an Australian resident for the purposes of the Tax Act.

Authorised Signatory 1

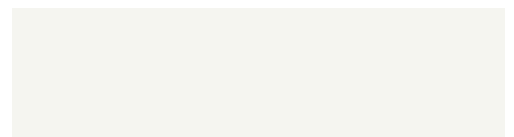


Name

Position

Date (DD/MM/YY)

Authorised Signatory 2



Name

Position

Date (DD/MM/YY)

Application and Redemption Form for Domestic ETFs

Lodging Application Forms

Completed application forms must be emailed to:
etf-ssalorders@statestreet.com *and* APACSPDR-CapitalMarkets@ssga.com
Or faxed to: (02) 9323 6071

Attention: Unit Registry

State Street Global Advisors, Australia Services Limited
Level 17, 420 George Street
Sydney NSW 2000

The Administrator will subsequently issue an Acknowledgement of Receipt by telephone call or email to the Stockbroker's number or address set out in this Application Form.

For investment professional use only.

Issued by State Street Global Advisors, Australia Services Limited (AFSL Number 274900, ABN 16 108 671 441) ("SSGA, ASL"). Registered office: Level 17, 420 George Street, Sydney, NSW 2000, Australia T: 612 9240-7600 Web: www.ssga.com

SSGA, ASL is the issuer of interests and the Responsible Entity for the ETFs which are Australian registered managed investment schemes quoted on the AQUA market of the ASX or listed on the ASX.

This material is general information only and does not take into account your individual objectives, financial situation or needs and you should consider whether it is appropriate for you. You should seek professional advice and consider the product disclosure document, available at www.spdrs.com.au, before deciding whether to acquire or continue to hold units in an ETF. This material should not be considered a solicitation to buy or sell a security.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. ETFs typically invest by sampling an index, holding a range of securities that, in the aggregate, approximates the full index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

Investing involves risk including the risk of loss of principal. Diversification does not ensure a profit or guarantee against loss. Sector ETF products are also subject to sector risk and non-diversification risk, which generally results in greater price fluctuations than the overall market.

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