

This notice has not been reviewed by the Central Bank of Ireland and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank of Ireland. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank of Ireland nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the Prospectus.

Date: 27 June 2018

Dear Shareholder

CHANGES TO PROSPECTUS SUPPLEMENTS

- **SPDR MSCI Europe Value Weighted UCITS ETF**
- **SPDR MSCI USA Value Weighted UCITS ETF**

We are writing to you as a shareholder of SPDR MSCI Europe Value Weighted UCITS ETF and/or SPDR MSCI USA Value Weighted UCITS ETF (the “**Funds**”) to advise of the following changes which will take effect from 11 July 2018, or such later date as the Central Bank notes the revised Supplements to the Prospectus for the Funds (the “**Effective Date**”).

1. Changes to Indices and Fund Names

In order to seek to ensure the Funds continue to provide exposure to equities exhibiting low valuation characteristics, the Directors have determined to replace the indices tracked by the Funds, as indicated in the table below. The Directors consider that the new indices track substantially the same markets as the existing indices and further consider that the new indices should provide exposure which is more closely aligned with the Investment Objectives of the Funds. The Fund names are also being changed as indicated below.

The Funds will continue to track their existing Index until the Effective Date, and will then track the new Index.

Current Fund Name	SPDR MSCI Europe Value Weighted UCITS ETF	SPDR MSCI USA Value Weighted UCITS ETF
New Fund Name	SPDR MSCI Europe Value UCITS ETF	SPDR MSCI USA Value UCITS ETF
Existing Index	MSCI Europe Value Weighted Index https://www.msci.com/documents/10199/35933d84-f883-4383-af91-42b1ca4af1f2	MSCI USA Value Weighted Index https://www.msci.com/resources/factsheets/index_fact_sheet/msci-usa-value-weighted-index-net.pdf
New Index	MSCI Europe Value Exposure Select Index https://www.msci.com/eqb/methodology/meth_docs/MSCI_Value_Exposure_Select_Indexes_Methodology.pdf	MSCI USA Value Exposure Select Index https://www.msci.com/eqb/methodology/meth_docs/MSCI_Value_Exposure_Select_Indexes_Methodology.pdf

2. Change to Strategy

From the Effective Date, the Funds will implement a Replication Strategy instead of the current Optimisation Strategy. Further details are provided in the “**Investment Objective and Policies – Index Tracking Funds**” section of the Prospectus.

3. Availability of Supplements

The revised Fund Supplements will be available on www.spdrs.com from the Effective Date.

Further information

Please do not hesitate to contact your normal SSGA client relationship manager in connection with any questions you may have.



Director

SSGA SPDR ETFs EUROPE II PLC