

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company.

Date: 17/01/2020

Dear Shareholder

CHANGES TO THE PROSPECTUS / SUPPLEMENTS

SSGA SPDR ETFs Europe II plc (the "Company")

We are writing to you as a Shareholder of the Company to advise of the following changes to the prospectus (the "Prospectus") for the Company and supplements (the "Supplements") for each of the Funds which will take effect on the dates indicated below.

Changes effective on 31 January 2020

TER Reductions

The TERs for SPDR MSCI Europe Value UCITS ETF and SPDR MSCI USA Value UCITS ETF will be reduced on 31 January 2020 as indicated below.

ISIN	Fund	Current TER (%)	New TER (%)
IE00BSPLC306	SPDR MSCI Europe Value UCITS ETF	0.25%	0.20%
IE00BSPLC520	SPDR MSCI USA Value UCITS ETF	0.25%	0.20%

Changes effective on 10 February 2020 or such later date as the Central Bank notes the revised Prospectus and Supplements

The following changes will be effective on 10 February 2020 or such later date as the Central Bank notes the revised Prospectus and Supplements.

1. Changes to standard Dealing Deadlines

The Dealing Deadline of SPDR® EURO STOXX Low Volatility UCITS ETF, a sub-fund of the Company, has been extended to 4.00 p.m. for in-kind subscriptions in order to align with other Funds with similar exposures.

Name of Fund	Previous Dealing Deadline	New Dealing Deadline
SPDR EURO STOXX Low Volatility UCITS ETF	For cash and in-kind subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.	For cash subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.

		For in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.
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2. Changes to Year-end Dealing Deadlines

In order to facilitate and accommodate with certain markets being potentially closed, cut-offs for all subscriptions and redemptions on the last Dealing Day prior to 25 December and 1 January each year have been changed to 11.00 a.m. (Irish time).

3. Inclusion of references to United Kingdom in Permitted Investments section of the Supplements

In preparation for the anticipated withdrawal of the United Kingdom from the European Union, the "United Kingdom" will be recognised as a standalone region in the 'Other Funds/Liquid Assets' Permitted Investments section of all Supplements.

4. Inclusion of references to investing in other collective investment schemes and collective investment schemes that qualify as money market funds in the Fees and Expenses section of Prospectus and in the Permitted Investments section of each Sub Fund Supplement.

The Funds may invest in other collective investment schemes that qualify as money market funds and the Funds may invest in other collective investment schemes. Where this occurs charges may exist at the level of both the collective investment scheme and the Company.

5. Availability of Prospectus and Supplements

The revised Prospectus and Supplements, which also include certain other proposed updates, will be available from 10/2/2020 or such later date as the Central Bank notes the revised Prospectus and Supplements on www.ssga.com.

Further information

Should you have any queries, please contact the SPDR ETF Sales and Support team at sldrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Yours sincerely,



Director
SSGA SPDR ETFs Europe II plc