

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company.

**Date: 17/01/2020**

Dear Shareholder

### **CHANGES TO THE PROSPECTUS / SUPPLEMENTS**

#### **SSGA SPDR ETFs Europe I plc (the "Company")**

We are writing to you as a Shareholder of the Company to advise of the following changes to the prospectus (the "Prospectus") for the Company and supplements (the "Supplements") for each of the Funds which will take effect on the dates indicated below.

#### **Changes effective on 31 January 2020**

##### **TER Reductions**

The TER for SPDR MSCI Japan UCITS ETF will be reduced on 31st January 2020 as indicated below.

<b>ISIN</b>	<b>Fund / share classes</b>	<b>Current TER (%)</b>	<b>New TER (%)</b>
IE00BZOG8B96	SPDR MSCI Japan UCITS ETF	0.30%	0.12%
-	SPDR MSCI Japan EUR UCITS ETF	0.30%	0.12%
-	SPDR MSCI Japan USD Hdg UCITS ETF	0.35%	0.17%
IE00BZOG8C04	SPDR MSCI Japan EUR Hdg UCITS ETF	0.35%	0.17%
-	SPDR MSCI Japan GBP Hdg UCITS ETF	0.35%	0.17%
-	SPDR MSCI Japan CHF Hdg UCITS ETF	0.35%	0.17%

#### **Changes effective on 3 February 2020**

##### **SPDR S&P Global Dividend Aristocrats UCITS ETF Index changes**

At an EGM convened on 20th December 2019 Shareholders voted in favor of the following change to the Fund benchmark. The change is intended to provide a more efficient exposure to dividend paying companies globally and will take effect before market opening on 3<sup>rd</sup> February 2020.

Existing ETF Name	Existing Benchmark	Proposed ETF Name	Proposed New Benchmark
SPDR S&P Global Dividend Aristocrats UCITS ETF	S&P Global Dividend Aristocrats Index	SPDR S&P Global Dividend Aristocrats UCITS ETF <i>(Unchanged)</i>	S&P Global Dividend Aristocrats Quality Income Index

### Changes effective on 10 February 2020

#### 1. SPDR S&P Emerging Markets Dividend UCITS ETF Index changes

At an EGM convened on 20 December 2019 Shareholders voted in favor of the following change to the Fund benchmark. The change is intended to provide a more efficient exposure to dividend paying companies in emerging markets and will take effect before market opening on 10<sup>th</sup> February 2020.

Existing ETF Name	Existing Benchmark	Proposed ETF Name	Proposed New Benchmark
SPDR S&P Emerging Markets Dividend UCITS ETF	S&P Emerging Markets Dividend Opportunities Index	SPDR S&P Emerging Markets Dividend Aristocrats UCITS ETF	S&P Emerging Markets High Yield Dividend Aristocrats Index

### Changes effective on 10 February 2020 or such later date as the Central Bank notes the revised Prospectus and Supplements

The following changes will be effective on 10 February 2020 or such later date as the Central Bank notes the revised Prospectus and Supplements.

#### 2. Changes to standard Dealing Deadlines

For equity Funds, Dealing Deadlines have been adjusted to align with other Funds with similar exposures. For fixed income Funds with US exposure, Dealing Deadlines have been harmonised to 3.p.m. for cash subscriptions.

Name of Fund	Previous Dealing Deadline	New Dealing Deadline
<b>SPDR MSCI Japan UCITS ETF</b>	Cash and In-kind subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.	For hedged and unhedged share classes, cash and In-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.
<b>SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF</b>	For unhedged share classes cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.	For unhedged share classes cash subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.
	For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.	For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.
	For hedged share classes cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.	For hedged share classes cash and in-kind subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.

<b>SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF</b>	<p>For unhedged share classes cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.</p> <p>For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.</p> <p>For hedged share classes subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.</p>	<p>For unhedged share classes cash subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.</p> <p>For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.</p> <p>For hedged share classes cash and in-kind subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.</p>
<b>SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF</b>	<p>For unhedged share classes subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day.</p> <p>For hedged share classes subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.</p>	<p>For unhedged share classes cash subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.</p> <p>For unhedged share classes in kind subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day.</p> <p>For hedged share classes cash and in-kind subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.</p>
<b>SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF</b>	<p>For all subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day.</p>	<p>For all cash subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.</p> <p>For all in-kind subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day.</p>
<b>SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF</b>	<p>Cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.</p> <p>In-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.</p>	<p>Cash subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.</p> <p>In-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.</p>
<b>SPDR Bloomberg Barclays 1-10 Year U.S. Corporate Bond UCITS ETF</b>	<p>For unhedged share classes subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day.</p> <p>For hedged share classes subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.</p>	<p>For unhedged share classes cash subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.</p> <p>For unhedged share classes in-kind subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day.</p> <p>For hedged share classes cash and in-kind subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.</p>
<b>SPDR Bloomberg Barclays 3-7 Year U.S. Treasury Bond UCITS ETF</b>	<p>For unhedged share classes cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.</p> <p>For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.</p>	<p>For unhedged share classes cash subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.</p> <p>For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.</p>

	For hedged share classes subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.	For hedged share classes cash and in-kind subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.
<b>SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF</b>	For unhedged share classes cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.  For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For hedged share classes subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.	For unhedged share classes cash subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.  For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For hedged share classes cash and in-kind subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.
<b>SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF</b>	For unhedged share classes subscriptions and redemptions: 4.45p.m. (Irish time) on each Dealing Day.  For hedged share classes subscriptions and redemptions: 2.00p.m. (Irish time) on each Dealing Day.	For unhedged share classes cash subscriptions and redemptions: 3.00p.m. (Irish time) on each Dealing Day.  For unhedged share classes in kind subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day.  For hedged share classes cash and in-kind subscriptions and redemptions: 2.00p.m. (Irish time) on each Dealing Day.
<b>SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF</b>	For unhedged share class subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day.  For hedged share class subscriptions and redemptions: 2.00p.m. (Irish time) on each Dealing Day.	For unhedged share classes cash subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.  For unhedged share classes in kind subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day.  For hedged share classes cash and in-kind subscriptions and redemptions: 2.00p.m. (Irish time) on each Dealing Day.
<b>SPDR® Bloomberg Barclays 1-3 Month T-Bill UCITS ETF</b>	For unhedged and hedged share classes cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.  For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.  For hedged share classes in-kind subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.	For unhedged share classes cash subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.  For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.  For hedged share classes cash and in-kind subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.
<b>SPDR Bloomberg Barclays U.S. TIPS UCITS ETF</b>	For unhedged share classes cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.	For unhedged share classes cash subscriptions and redemptions: 3.00 p.m. (Irish time) on each Dealing Day.

	For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.  For hedged share classes subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.	For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.  For hedged share classes cash and in-kind subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.
<b>SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF</b>	For unhedged share classes in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.  For unhedged share classes cash subscriptions and redemptions: 2.00p.m. (Irish time) on each Dealing Day.  For hedged share classes subscriptions and redemptions: 2.00p.m. (Irish time) on each Dealing Day.	For unhedged share classes in-kind subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day.  For unhedged share classes cash subscriptions and redemptions: 3.00p.m. (Irish time) on each Dealing Day.  For hedged share classes cash and in-kind subscriptions and redemptions: 2.00p.m. (Irish time) on each Dealing Day.

### 3. Changes to settlement deadlines

Name of Fund	Previous settlement Deadline	New settlement Deadline
<b>SPDR MSCI Japan UCITS ETF</b>	3.00 p.m. (Irish time) on the <b>third</b> Business Day after the Dealing Day, or such earlier or later date as may be determined by or agreed with the Investment Manager.  The Investment Manager/Company will notify Shareholders if, (i) an earlier Settlement Deadline applies in respect of subscriptions, or (ii) a later Settlement Deadline applies in respect of redemptions. Settlement may be impacted by the settlement schedule of the underlying markets	3.00 p.m. (Irish time) on the <b>second</b> Business Day after the Dealing Day, or such earlier or later date as may be determined by or agreed with the Investment Manager.  The Investment Manager/Company will notify Shareholders if, (i) an earlier Settlement Deadline applies in respect of subscriptions, or (ii) a later Settlement Deadline applies in respect of redemptions. Settlement may be impacted by the settlement schedule of the underlying markets.

### 4. Changes to year-end dealing deadlines

In order to facilitate and accommodate with certain markets being potentially closed, cut-offs for all subscriptions and redemptions on the last Dealing Day prior to 25 December and 1 January each year have been changed to 11.00 a.m. (Irish time).

### 5. Inclusion of references to United Kingdom in Permitted Investments section the Supplements

In preparation for the anticipated withdrawal of the United Kingdom from the European Union, the "United Kingdom" will be recognised as a standalone region in the 'Other Funds/Liquid Assets' Permitted Investments section of all Supplements.

SSGA SPDR ETFS EUROPE I PLC  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland  
An umbrella fund with segregated liability between sub-funds

**6. Inclusion of references to investing in other collective investment schemes and collective investment schemes that qualify as money market funds in the Fees and Expenses section of Prospectus and in the Permitted Investments section of each Sub Fund Supplement.**

The Funds may invest in other collective investment schemes that qualify as money market funds and the Funds may invest in other collective investment schemes. Where this occurs charges may exist at the level of both the collective investment scheme and the Company.

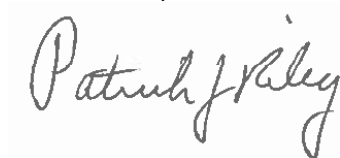
**7. Availability of Prospectus and Supplements**

The revised Prospectus and Supplements, which also include certain other proposed updates, will be available from 10/2/2020 or such later date as the Central Bank notes the revised Prospectus and Supplements on [www.ssga.com](http://www.ssga.com).

**Further information**

Should you have any queries, please contact the SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com) / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Yours sincerely,



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**Director**  
SSGA SPDR ETFs Europe I plc