

This notice has not been reviewed by the Central Bank of Ireland and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank of Ireland. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank of Ireland nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the Prospectus.

Date: 22nd December 2017

Dear Shareholder

SSGA SPDR ETFS EUROPE II PLC

CHANGES TO THE PROSPECTUS / SUPPLEMENTS

We are writing to you as a shareholder in the of the Company to advise of the following changes with effect from 8th January 2018 or such later date as the Central Bank notes a revised prospectus (the "**Prospectus**") for the Company and supplements (the "**Supplements**") for each of the Sub-Funds (the "**Effective Date**").

1. Change of Sub-Investment Manager:

As detailed in the notification made available via www.spdrs.com - on 7 September 2017 State Street Global Advisors Trust Company replaced State Street Global Advisors as the Sub-Investment Manager of the following Sub-Funds. State Street Global Advisors Limited remains the Investment Manager of the Sub-Funds. The change was effected as part of a corporate restructure: the way in which the Sub-Funds are managed is otherwise unaffected. These changes have now been reflected in the relevant Sub-Fund Supplements.

- SPDR MSCI USA Small Cap Value Weighted UCITS ETF
- SPDR MSCI USA Value Weighted UCITS ETF
- SPDR Russell 2000 U.S. Small Cap UCITS ETF
- SPDR Russell 3000 U.S. Total Market UCITS ETF
- SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF
- SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF
- SPDR S&P U.S. Energy Select Sector UCITS ETF
- SPDR S&P U.S. Financials Select Sector UCITS ETF
- SPDR S&P U.S. Health Care Select Sector UCITS ETF
- SPDR S&P U.S. Industrials Select Sector UCITS ETF
- SPDR S&P U.S. Materials Select Sector UCITS ETF
- SPDR S&P U.S. Technology Select Sector UCITS ETF
- SPDR S&P U.S. Utilities Select Sector UCITS ETF
- SPDR Thomson Reuters Global Convertible Bond UCITS ETF

2. Changes to Settlement Deadlines

The Settlement Deadline with respect to subscriptions for the Sub-Funds set out below will change as follows and the relevant Supplements will be updated accordingly:

Name of Sub-Fund(s)	Previous Settlement Deadline	New Settlement Deadline
SPDR Bloomberg Barclays 0-5 Year Sterling Corporate Bond UCITS ETF SPDR EURO STOXX Low Volatility UCITS ETF SPDR MSCI Europe UCITS ETF SPDR MSCI Europe Small Cap UCITS ETF SPDR MSCI Europe Technology UCITS ETF SPDR AEX UCITS ETF SPDR MSCI Europe Utilities UCITS ETF SPDR MSCI Europe Consumer Discretionary UCITS ETF SPDR MSCI Europe Consumer Staples UCITS ETF SPDR MSCI Europe Energy UCITS ETF SPDR MSCI Europe Financials UCITS ETF SPDR MSCI Europe Health Care UCITS ETF SPDR MSCI Europe Industrials UCITS ETF SPDR MSCI Europe Materials UCITS ETF SPDR MSCI Europe Telecommunications UCITS ETF SPDR Bloomberg Barclays 3-5 Year Euro Government Bond UCITS ETF SPDR MSCI Europe Small Cap Value Weighted UCITS ETF SPDR MSCI Europe Value Weighted UCITS ETF SPDR Russell 2000 U.S. Small Cap UCITS ETF SPDR Russell 3000 U.S. Total Market UCITS ETF SPDR MSCI USA Small Cap Value Weighted UCITS ETF SPDR MSCI USA Value Weighted UCITS ETF SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF SPDR S&P U.S. Energy Select Sector UCITS ETF SPDR S&P U.S. Financials Select Sector UCITS ETF SPDR S&P U.S. Health Care Select Sector UCITS ETF SPDR S&P U.S. Industrials Select Sector UCITS ETF SPDR S&P U.S. Materials Select Sector UCITS ETF SPDR S&P U.S. Technology Select Sector UCITS ETF SPDR S&P U.S. Utilities Select Sector UCITS ETF	3.00 p.m. (Irish time) on the third Business Day after the Dealing Day, or such later date as may be determined by the Company and notified to Shareholders.	3.00 p.m. (Irish time) on the second Business Day after the Dealing Day, or such earlier or later date as may be determined by or agreed with the Investment Manager.

3. Removal of State Street Global Advisors France S.A. as a Sub-Investment Manager

With effect from 20th April 2017, the Investment Manager, State Street Global Advisors Limited no longer delegates investment management duties State Street Global Advisors France S.A. for the following Sub-Funds:

- SPDR AEX UCITS ETF
- SPDR Euro Stoxx Low Volatility UCITS ETF
- SPDR MSCI Europe Consumer Discretionary UCITS ETF
- SPDR MSCI Europe Consumer Staples UCITS ETF
- SPDR MSCI Europe Energy UCITS ETF
- SPDR MSCI Europe Financials UCITS ETF
- SPDR MSCI Europe Health Care UCITS ETF

- SPDR MSCI Europe Industrials UCITS ETF
- SPDR MSCI Europe Materials UCITS ETF
- SPDR MSCI Europe Small Cap UCITS ETF
- SPDR MSCI Europe Small Cap Value Weighted UCITS ETF
- SPDR MSCI Europe Technology UCITS ETF
- SPDR MSCI Europe Telecommunications UCITS ETF
- SPDR MSCI Europe UCITS ETF
- SPDR MSCI Europe Utilities UCITS ETF
- SPDR MSCI Europe Value Weighted UCITS ETF
- SPDR MSCI World Consumer Discretionary UCITS ETF
- SPDR MSCI World Consumer Staples UCITS ETF
- SPDR MSCI World Energy UCITS ETF
- SPDR MSCI World Financials UCITS ETF
- SPDR MSCI World Health Care UCITS ETF
- SPDR MSCI World Industrials UCITS ETF
- SPDR MSCI World Materials UCITS ETF
- SPDR MSCI World Technology UCITS ETF
- SPDR MSCI World Telecommunications UCITS ETF
- SPDR MSCI World Utilities UCITS ETF

4. Change of Sub-Fund and Index Names

The name of each Sub-Fund that utilizes an index provided by Bloomberg Barclays will be changed to reflect the corporate name change by the index provider. The name of each index has also been changed to include “Bloomberg Barclays”. This is in light of the acquisition by Bloomberg of the Barclays indexing business.

Some additional minor changes have also been made to the names of certain indices, as indicated below. Investors should note that in each case there is no change to the actual Index, merely its title.

Name of Sub-Fund	New Name of Sub-Fund	Name of Index	New Name of Index
SPDR Barclays 0-5 Year Sterling Corporate Bond UCITS ETF	SPDR Bloomberg Barclays 0-5 Year Sterling Corporate Bond UCITS ETF	Barclays 0-5 Year Sterling Corporate Bond Index	Bloomberg Barclays Sterling 0-5 Year Corporate Bond Index
SPDR Barclays 3-5 Year Euro Government Bond UCITS ETF	SPDR Bloomberg Barclays 3-5 Year Euro Government Bond UCITS ETF	Barclays 3-5 Year Euro Treasury Bond Index	Bloomberg Barclays Euro 3-5 Year Treasury Bond Index

5. Increased diversification limits available under Regulation 71 of the UCITS Regulations

In order for the following Sub-Funds to track each relevant Index accurately, these Sub-Funds will make use of the increased diversification limits available under Regulation 71(1) of the UCITS Regulations:

- SDPR MSCI Europe Financials UCITS ETF; and
- SDPR S&P U.S. Consumer Discretionary Select Sector UCITS ETF.

Regulation 71(1) permits these Sub-Funds to hold positions in individual constituents of the Index issued by the same body of up to 20% of the Sub-Fund’s Net Asset Value.

Furthermore, due to exceptional market conditions, SPDR S&P U.S. Materials Select Sector UCITS ETF has been granted approval by the Central Bank of Ireland, under Regulation 71(2) of the UCITS Regulations, to hold a

position of up to 35% of the Sub-Fund's Net Asset Value in constituents of the Index issued by the same body, where the issuer represents an unusually large portion of this market measured by the Index. The issuer in question is DowDuPont, which as of the date of this notice, represents more than 20% of the Index.

Accordingly, disclosure in the Supplements for each of the above Sub-Funds has been updated to reflect the use of these increased diversification limits.

6. Availability of Prospectus and Supplements

The revised Prospectus and Supplements will be available from 8th January 2018 or such later date as the Central Bank notes the revised Prospectus and Supplements on www.spdrs.com.

Further information

Please do not hesitate to contact your normal SSGA client relationship manager in connection with any questions you may have in relation to this matter.

Signature



Director

SSGA SPDR ETFS EUROPE II PLC