SSGA SPDR ETFS EUROPE II PLC
78 Sir John Rogerson's Quay
Dublin 2
Ireland
An Umbrella Fund with Segregated Liability Between Sub-Funds

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company dated 7 February 2020 (the "Prospectus")

Date: 16 November 2020

NOTICE TO SHAREHOLDERS

Dear Shareholder,

SSGA SPDR ETFs Europe II plc (the "Company")

Fund Name	ISIN
SPDR MSCI Europe Communication Services UCITS ETF	IE00BKWQ0N82
SPDR MSCI Europe Consumer Discretionary UCITS ETF	IE00BKWQ0C77
SPDR MSCI Europe Consumer Staples UCITS ETF	IE00BKWQ0D84
SPDR MSCI Europe Energy UCITS ETF	IE00BKWQ0F09
SPDR MSCI Europe Financials UCITS ETF	IE00BKWQ0G16
SPDR MSCI Europe Health Care UCITS ETF	IE00BKWQ0H23
SPDR MSCI Europe Industrials UCITS ETF	IE00BKWQ0J47
SPDR MSCI Europe Materials UCITS ETF	IE00BKWQ0L68
SPDR MSCI Europe Technology UCITS ETF	IE00BKWQ0K51
SPDR MSCI Europe Utilities UCITS ETF	IE00BKWQ0P07
SPDR MSCI World Communication Services UCITS ETF	IE00BYTRRG40
SPDR MSCI World Consumer Discretionary UCITS ETF	IE00BYTRR640
SPDR MSCI World Consumer Staples UCITS ETF	IE00BYTRR756
SPDR MSCI World Energy UCITS ETF	IE00BYTRR863
SPDR MSCI World Financials UCITS ETF	IE00BYTRR970
SPDR MSCI World Health Care UCITS ETF	IE00BYTRRB94
SPDR MSCI World Industrials UCITS ETF	IE00BYTRRC02

SPDR MSCI World Materials UCITS ETF	IE00BYTRRF33
SPDR MSCI World Technology UCITS ETF	IE00BYTRRD19
SPDR MSCI World Utilities UCITS ETF	IE00BYTRRH56

(the "Funds")

We are writing to you as a Shareholder of the Company to advise of the following change to the supplements (the "**Supplements**") for the Company for each of the sub funds below which will take effect as at 30 November 2020 (the "**Effective Date**").

1. **Changes to Indices**

In order to seek to ensure the Funds can continue to efficiently track the desired index exposure in the future, the Directors have determined to replace the indices tracked by the Funds, as indicated in the table below. The Directors consider that the new indices will offer similar diversification benefits to as the existing indices, through limiting over concentration in the top holdings as well as targeting a more balanced exposure across the portfolio securities. The new index aims to ensure that the largest constituent cannot exceed 35% of the index, and the second largest constituent cannot exceed 20% of the index.

The Funds will continue to track their existing Index until the Effective Date, and will then track the new Index.

Fund	**ISIN**	**Existing Index**	**New Index**
SPDR MSCI Europe Communication Services UCITS ETF	IE00BKWQ0N82	MSCI Europe Communication Services Index	MSCI Europe Communication Services Capped 35/20 Index
SPDR MSCI Europe Consumer Discretionary UCITS ETF	IE00BKWQ0C77	MSCI Europe Consumer Discretionary Index	MSCI Europe Consumer Discretionary Capped 35/20 Index
SPDR MSCI Europe Consumer Staples UCITS ETF	IE00BKWQ0D84	MSCI Europe Consumer Staples Index	MSCI Europe Consumer Staples Capped 35/20 Index
SPDR MSCI Europe Energy UCITS ETF	IE00BKWQ0F09	MSCI Europe Energy 35/20 Capped Index	MSCI Europe Energy Capped 35/20 Index
SPDR MSCI Europe Financials UCITS ETF	IE00BKWQ0G16	MSCI Europe Financials Index	MSCI Europe Financials Capped 35/20 Index
SPDR MSCI Europe Health Care UCITS ETF	IE00BKWQ0H23	MSCI Europe Health Care Index	MSCI Europe Health Care Capped 35/20 Index
SPDR MSCI Europe Industrials UCITS ETF	IE00BKWQ0J47	MSCI Europe Industrials Index	MSCI Europe Industrials Capped 35/20 Index

Directors: Tom Finlay, Patrick Riley, Barbara Healy, Kathleen Gallagher and Ellen Needham
Registered in Ireland: Company Number: 525004

Fund	ISIN	Existing Index	New Index
SPDR MSCI Europe Materials UCITS ETF	IE00BKWQ0L68	MSCI Europe Materials Index	MSCI Europe Materials Capped 35/20 Index
SPDR MSCI Europe Technology UCITS ETF	IE00BKWQ0K51	MSCI Europe Information Technology Index	MSCI Europe Information Technology Capped 35/20 Index
SPDR MSCI Europe Utilities UCITS ETF	IE00BKWQ0P07	MSCI Europe Utilities Index	MSCI Europe Utilities Capped 35/20 Index
SPDR MSCI World Communication Services UCITS ETF	IE00BYTRRG40	MSCI World Communication Services Index	MSCI World Communication Services Capped 35/20 Index
SPDR MSCI World Consumer Discretionary UCITS ETF	IE00BYTRR640	MSCI World Consumer Discretionary Index	MSCI World Consumer Discretionary Capped 35/20 Index
SPDR MSCI World Consumer Staples UCITS ETF	IE00BYTRR756	MSCI World Consumer Staples Index	MSCI World Consumer Staples Capped 35/20 Index
SPDR MSCI World Energy UCITS ETF	IE00BYTRR863	MSCI World Energy Index	MSCI World Energy Capped 35/20 Index
SPDR MSCI World Financials UCITS ETF	IE00BYTRR970	MSCI World Financials Index	MSCI World Financials Capped 35/20 Index
SPDR MSCI World Health Care UCITS ETF	IE00BYTRRB94	MSCI World Health Care Index	MSCI World Health Care Capped 35/20 Index
SPDR MSCI World Industrials UCITS ETF	IE00BYTRRC02	MSCI World Industrials Index	MSCI World Industrials Capped 35/20 Index
SPDR MSCI World Materials UCITS ETF	IE00BYTRRF33	MSCI World Materials Index	MSCI World Materials Capped 35/20 Index
SPDR MSCI World Technology UCITS ETF	IE00BYTRRD19	MSCI World Information Technology Index	MSCI World Information Technology Capped 35/20 Index
SPDR MSCI World Utilities UCITS ETF	IE00BYTRRH56	MSCI World Utilities Index	MSCI World Utilities Capped 35/20 Index

2. Availability of Supplements

The revised Fund Supplements will be available on www.ssga.com from the Effective Date.

Further information

Should you have any queries, please contact the SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative

Director

SSGA SPDR ETFs EUROPE II PLC

Directors: Tom Finlay, Patrick Riley, Barbara Healy, Kathleen Gallagher and Ellen Needham
Registered in Ireland: Company Number: 525004