

SSGA SPDR ETFs EUROPE I PLC

78 Sir John Rogerson's Quay

Dublin 2

Ireland

An Umbrella Fund with Segregated Liability Between Sub-Funds

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company dated 3 August 2021 (the "Prospectus")

Date: 13 October 2021

NOTICE TO SHAREHOLDERS

Dear Shareholder,

SSGA SPDR ETFs Europe I plc (the "Company")

Fund Name	ISIN
SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	IE00B99FL386

(the "Fund")

Following an EGM convened on 8th October 2021, Shareholders voted in favour of a change to the Fund Investment Objective, Index, and Fund Name, as outlined below. We are writing to you as a Shareholder of the Company to advise of the following change to the supplement (the "Supplement") for the Company for the Fund below which will take effect as at 29th October 2021, or such later date as the Central Bank notes the revised Supplement to the Prospectus for the Fund (the "Effective Date").

Current Investment Objective	New Investment Objective
The objective of the Fund is to track the performance of the fixed-rate, short term, U.S. Dollar-denominated high yield corporate bond market.	The objective of the Fund is to track the performance of the fixed-rate, U.S. Dollar-denominated high yield corporate bond market.

Current Index	New Index
Bloomberg Barclays U.S. High Yield 0-5 Year (ex 144a) Bond Index [Ticker: BEJKTRUU]	Bloomberg SASB US Corporate High Yield ESG Ex-Controversies Select Index ¹ [Ticker: I36569US]

¹ Due to a typographical error, the new Index was referred to as "Bloomberg SASB US High Yield Corporate ESG Ex-Controversies Select Index" in the EGM Notice: the correct New Index name as indicated above will appear in the revised Fund Supplement to be noted by the Central Bank.

Current Fund Name	New Fund Name
SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF	SPDR Bloomberg SASB U.S. High Yield Corporate ESG UCITS ETF

	Current Currency Hedged Index			New Currency Hedged Index		
Share Class Currency	EUR	GBP	CHF	EUR	GBP	CHF
Currency Hedged Index	Bloomberg Barclays U.S. High Yield 0-5 Year (ex 144A) Bond Index (EUR Hedged)	Bloomberg Barclays U.S. High Yield 0-5 Year (ex 144A) Bond Index (GBP Hedged)	Bloomberg Barclays U.S. High Yield 0-5 Year (ex 144A) Bond Index (CHF Hedged)	Bloomberg SASB US Corporate High Yield ESG Ex-Controversies Select Index (EUR Hedged)	Bloomberg SASB US Corporate High Yield ESG Ex-Controversies Select Index (GBP Hedged)	Bloomberg SASB US Corporate High Yield ESG Ex-Controversies Select Index (CHF Hedged)
Index Ticker	H30240EU	H30240GB	H30240CH	H36569EU	H36569GB	H36569CH

The aim of the Index switch is to provide Shareholders with an exposure to the New Index that provides a broader exposure to the fixed rate, USD denominated high yield corporate bond market, including 144A Securities.

In addition, the New Index employs a “best in class” ESG methodology, under the Bloomberg SASB index framework, whereby the index optimises its ESG score and excludes issuers based on their ESG characteristics considering both their ESG rating and their involvement in certain controversial business activities, while controlling for active total risk. As a result of this change, the Fund's classification pursuant to Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector will change from Article 6 to Article 8.

The Fund will bear the costs associated with the index change. The attention of the Shareholders is drawn to the fact that the costs linked to the index change could have a negative impact on the net asset value of the Fund.

The Fund will retain all other characteristics, in particular the codes used in trading and the total expense ratio.

The Fund will continue to track its existing Index until the Effective Date, and will then track the new Index.

Further details of the Index can be found at:

<https://assets.bwbx.io/documents/users/iqjWHBFdfxIU/rIPOx0yak7Mo/v0>

Information Classification: General

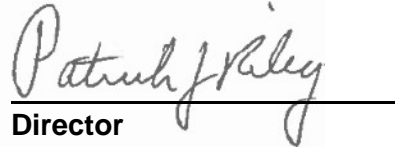
Directors: Tom Finlay, Patrick Riley (US), Barbara Healy, Kathleen Gallagher (UK) and Ellen Needham (US)
Registered in Ireland: Company Number: 493329

1. Availability of Supplements

The revised Fund Supplement will be available on www.ssga.com from the Effective Date.

Further information

Should you have any queries, please contact the SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative



Patrick J. Riley

Director
SSGA SPDR ETFs EUROPE I PLC