

This notice has not been reviewed by the Central Bank of Ireland and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank of Ireland. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank of Ireland nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the Prospectus.

Date: 28 February 2019

Dear Shareholder

SSGA SPDR ETFs Europe II plc (the "Company")

CHANGES TO PROSPECTUS SUPPLEMENTS

- **SPDR S&P U.S. Energy Select Sector UCITS ETF**
- **SPDR S&P U.S. Industrials Select Sector UCITS ETF**
- **SPDR S&P U.S. Materials Select Sector UCITS ETF**
- **SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF**
- **SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF**
- **SPDR S&P U.S. Financials Select Sector UCITS ETF**
- **SPDR S&P U.S. Health Care Select Sector UCITS ETF**
- **SPDR S&P U.S. Technology Select Sector UCITS ETF**
- **SPDR S&P U.S. Utilities Select Sector UCITS ETF**
- **SPDR S&P U.S. Real Estate Select Sector UCITS ETF (the "Funds")**

We are writing to you as a shareholder of the Funds to advise of the following changes which will take effect from 15 March 2019, or such later date as the Central Bank notes the revised Supplements to the Prospectus for the Funds (the "Effective Date").

1. Changes to Indices

In order to seek to ensure the Funds can continue to efficiently track the desired exposure in the future, the Directors have determined to replace the indices tracked by the Funds, as indicated in the table below. The Directors consider that the new indices will offer similar diversification benefits as the existing indices, though limiting over concentration in the top holdings as well as targeting a more balanced exposure across the portfolio securities. The new index for each Fund aims to ensure that the largest constituent should not exceed 25% of the index, and the second largest constituent should not exceed 20% of the index.

The Funds will continue to track their existing Index until the Effective Date, and will then track the new Index.

Fund	Existing Index	New Index
SPDR S&P U.S. Energy Select Sector UCITS ETF ISIN: IE00WBXM492	S&P Energy Select Sector Index http://us.spindices.com/indices/equity/energy-select-sector-index	S&P Energy Select Sector Daily Capped 25/20 Index http://us.spindices.com/indices/equity/sp-energy-select-sector-daily-capped-25-20-index
SPDR S&P U.S. Industrials Select Sector UCITS ETF ISIN: IE00WBXM724	S&P Industrials Select Sector Index http://us.spindices.com/indices/equity/industrials-select-sector-index	S&P Industrials Select Sector Daily Capped 25/20 Index http://us.spindices.com/indices/equity/sp-industrials-select-sector-daily-capped-25-20-index
SPDR S&P U.S. Materials Select Sector UCITS ETF ISIN: IE00WBXM831	S&P Materials Select Sector Index http://us.spindices.com/indices/equity/materials-select-sector-index	S&P Materials Select Sector Daily Capped 25/20 Index http://us.spindices.com/indices/equity/sp-materials-select-sector-daily-capped-25-20-index
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF ISIN: IE00WBXM278	S&P Consumer Discretionary Select Sector Index http://us.spindices.com/indices/equity/consumer-discretionary-select-sector-index	S&P Consumer Discretionary Select Sector Daily Capped 25/20 Index http://us.spindices.com/indices/equity/SP-consumer-discretionary-select-sector-daily-capped-25-20-index
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF ISIN: IE00WBXM385	S&P Consumer Staples Select Sector Index http://us.spindices.com/indices/equity/consumer-staples-select-sector-index	S&P Consumer Staples Select Sector Daily Capped 25/20 Index http://us.spindices.com/indices/equity/sp-consumer-staples-select-sector-daily-capped-25-20-index
SPDR S&P U.S. Financials Select Sector UCITS ETF ISIN: IE00WBXM500	S&P Financials Select Sector Index http://supplemental.spindices.com/supplemental-data/europe	S&P Financials Select Sector Daily Capped 25/20 Index http://us.spindices.com/indices/equity/sp-financials-select-sector-daily-capped-25-20-index
SPDR S&P U.S. Health Care Select Sector UCITS ETF ISIN: IE00WBXM617	S&P Health Care Select Sector Index http://us.spindices.com/indices/equity/health-care-select-sector-index	S&P Health Care Select Sector Daily Capped 25/20 Index http://us.spindices.com/indices/equity/sp-health-care-select-sector-daily-capped-25-20-index
SPDR S&P U.S. Technology Select Sector UCITS ETF ISIN: IE00WBXM948	S&P Technology Select Sector Index http://us.spindices.com/indices/equity/technology-select-sector-index	S&P Technology Select Sector Daily Capped 25/20 Index http://us.spindices.com/indices/equity/sp-technology-select-sector-daily-capped-25-20-index

Fund	Existing Index	New Index
		25-20-index
SPDR S&P U.S. Utilities Select Sector UCITS ETF ISIN: IE00BWBXMB69	S&P Utilities Select Sector Index http://us.spindices.com/indices/equity/utilities-select-sector-index	S&P Utilities Select Sector Daily Capped 25/20 Index http://us.spindices.com/indices/equity/s-p-utilities-select-sector-daily-capped-25-20-index
SPDR S&P U.S. Real Estate Select Sector UCITS ETF (Acc) ISIN: IE00BFY0GR99 SPDR S&P U.S. Real Estate Select Sector UCITS ETF (Dist) ISIN: IE00BFY0GS07	S&P Real Estate Select Sector Index https://us.spindices.com/indices/equity/real-estate-select-sector-index	S&P Real Estate Select Sector Daily Capped 25/20 Index http://us.spindices.com/indices/equity/s-p-real-estate-select-sector-daily-capped-25-20-index

2. Availability of Supplements

The revised Fund Supplements will be available on www.spdrs.com from the Effective Date.

Further information

Please do not hesitate to contact your normal SSGA client relationship manager in connection with any questions you may have.



Director

SSGA SPDR ETFs EUROPE II PLC