

State Street ICAV
78 Sir John Rogerson's Quay
Dublin 2
Ireland

(an umbrella fund with segregated liability between sub-funds)

This shareholder notice (the "Notice") is sent to you as a Shareholder in State Street ICAV (the "ICAV"). It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, bank manager, solicitor or attorney or other professional adviser. If you have sold or otherwise transferred your holding in the ICAV, please send this Notice (or, if applicable, a copy) to the stockbroker, bank manager, or other agent through whom the sale was effected for transmission to the purchaser or transferee.

This Notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The board of directors of the ICAV (the "Directors") are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this Notice shall bear the same meaning as in the prospectus of the ICAV, dated 24 September 2025 (the "Prospectus").

Date: 13 May 2026

Dear Shareholder,

Changes To The Prospectus - State Street ICAV

We are writing to you as a Shareholder of the ICAV to advise you of amendments to the Prospectus by way of an addendum dated 13 May 2026 ("**Addendum**"), as summarised below.

UCITS VI Liquidity Management Tools

The Prospectus has been updated to comply with and to clarify disclosures relating to the selection, calibration, activation and deactivation of liquidity management tools ("**LMTs**") used by the ICAV for liquidity risk management purposes pursuant to Directive (EU) 2024/927 together with the delegated regulations and guidance related thereto ("**UCITS VI**").

The relevant LMTs have been considered and selected to allow effective management of the ICAV's liquidity risk under both normal and stressed market conditions in the best interests of Shareholders.

The LMTs selected for the ICAV for this purpose are noted below and further described in the Prospectus and Addendum:

- Anti-dilution levy

- Swing pricing; and
- Redemption in-kind.

The section entitled “*Temporary Suspension of Dealings*” has been updated in order to align it with the UCITS VI requirements. The Prospectus has been updated by way of the Addendum to provide for the enhanced liquidity-management disclosures.

Any decision to activate an LMT will be made by the Management Company, in conjunction with the ICAV, in accordance with the ICAV’s liquidity risk management policy and applicable regulatory requirements.

The inclusion of these tools reflects regulatory developments and enhanced disclosure requirements only and does not represent a change to the investment objective or investment strategy of any of the Sub-Funds.

Any other LMTs available under the Prospectus and not impacted by this Addendum remain valid and may be implemented in accordance with the conditions provided for under the Prospectus.

The above changes will become effective on 13 May 2026 and the Addendum will be made available on the Website.

Please do not hesitate to contact your relationship manager in connection with any questions you may have concerning the Addendum as described above.

Sincerely,



Eric Linnane, Director

For and on behalf of

State Street ICAV