

**SSGA SPDR ETFS EUROPE I PLC**

78 Sir John Rogerson's Quay

Dublin 2

Ireland

**An Umbrella Fund with Segregated Liability Between Sub-Funds**

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company dated 7 February 2020 (the "Prospectus").

**Date: 30 September 2020****DELISTING NOTICE**

Dear Shareholder,

**SSGA SPDR ETFs Europe I plc (the "Company")**

<b>ISIN</b>	<b>Fund Name</b>
IE00B910VR50	SPDR MSCI EMU UCITS ETF
IE00B7MXFZ59	SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF
IE00BSJCQV56	SPDR FTSE EPRA Europe ex UK Real Estate UCITS ETF
IE00B469F816	SPDR MSCI Emerging Markets UCITS ETF
IE00B459R192	SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF

**(together the "Funds")**

**If you have sold or transferred all of your shares in the Fund, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible**

We are writing to you as a Shareholder in one or more of the Funds. We hereby give you notice that the board of Directors of the Company have determined to delist the Funds from certain exchanges, as outlined in **Appendix 1** (the "**Delisting**") with effect from 2 November 2020 (the "**Delisting Date**") for listings on London Stock Exchange and Euronext Paris and 4 January 2021 (the "**Delisting Date**") for listings on Borsa Italiana, or any such date as may be determined by the Board and notified in advance to you. The Delisting is on the recommendation of State Street Global Advisors Limited, which acts as investment manager to the Funds (the "**Investment Manager**") and is in accordance with the terms of the Prospectus and the Company's memorandum and articles of association. Having consulted with the Investment

Manager, the Directors are of the opinion that the Delisting is in the best interests of Shareholders of the Funds.

The Investment Manager is of the view that the Company should aim to list Shares on exchanges where there is sufficient demand, concentrated liquidity and where trades can be made with competitive spreads. In order to achieve this, the Directors and the Investment Manager regularly review the Shares available to investors and the exchanges on which they are listed.

Following a recent review, the Directors have decided to apply to delist some trading lines of the Funds (see Appendix 1) in order to concentrate liquidity on a smaller number of exchanges and to reduce spreads rather than having listings on a larger number of exchanges with lower volumes. Maintaining listings which only have small volumes of trading can result in reduced liquidity at a higher price.

For each Fund that will be delisted, there will be at least one other listing on another European exchange that will be maintained. Details of the exchanges where listings will be maintained are set out in Appendix 1 under the heading 'Remaining Listings'. **No Fund will be closed as a result of the Delisting.**

From the date of this letter up to (but excluding) the Delisting Date, you can continue to sell Shares in the Funds on the current exchange venues. Following the Delisting Date, you can continue to hold Shares in the Funds that have been delisted but you will no longer be able to sell those Shares on the exchanges from which they will be delisted. You will be able to sell those Shares on any of the other exchanges on which they remain listed but there may be additional costs associated with using another exchange. **In view of the above, Shareholders are strongly advised to consult with their brokers or financial advisors on the options available to them and obtain the necessary advice.**

You do not need to take any action in response to this notice and no Shareholder meeting or vote is required. You should consult your broker/advisor to discuss gaining access to alternative exchanges following the Delisting or whether it would be more appropriate for you to sell your holding prior to the Delisting Date.

It should be noted that the Delisting applies to the stated Funds and exchanges only and does not affect shareholdings in any other sub-funds of the Company.

Investors in the Funds are advised to consult their tax advisers regarding the effect of the Delisting in light of their individual circumstances. Should you have any queries, please contact the SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com) / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Yours sincerely,



**Director**

**SSGA SPDR ETFs Europe I plc**

Information Classification: General

Directors: Tom Finlay, Patrick Riley, Barbara Healy, Kathleen Gallagher and Ellen Needham  
Registered in Ireland: Company Number: 493329

**Appendix 1**

ISIN	Fund Name	Delistings			Remaining Listings		
		Exchange	Ticker	Trading Currency	Exchange	Ticker	Trading Currency
IE00B910VR50	SPDR MSCI EMU UCITS ETF	LSE	EMUE LN EURO LN	GBP EUR	Xetra Borsa Italiana SIX Swiss Euronext Paris	ZPRE GY EURO IM EURO SE EMUE FP	EUR EUR CHF EUR
IE00B7MXFZ59	SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	LSE	EMIN LN	GBP	Xetra LSE	SYBI GY EMIL LN	EUR USD
IE00B469F816	SPDR MSCI Emerging Markets UCITS ETF	LSE	EMRG LN	GBP	Xetra LSE Euronext Paris SIX Swiss Borsa Italiana	SPYM GY EMRD LN EMRG FP EMRG SE EMRG IM	EUR USD EUR CHF EUR
IE00B459R192	SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	Euronext Paris	USAG FP	EUR	Xetra LSE SIX Swiss	SYBU GY USAG LN USAG SE	EUR USD CHF
IE00BSJCQV56	SPDR FTSE EPRA Europe ex UK Real Estate UCITS ETF	Borsa Italiana LSE	EURE IM EURL LN	EUR GBP	Xetra LSE SIX Swiss	ZPRP GY EURE LN EURE SE	EUR EUR CHF

Exchange	Funds Impacted by Delisting	Trading Lines being Delisted	Last Trading Day on Exchange	Delisting Date
LSE	SPDR MSCI EMU UCITS ETF SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF SPDR MSCI Emerging Markets UCITS ETF SPDR FTSE EPRA Europe ex UK UCITS ETF	EMUE LN EURO LN EMIN LN EMRG LN EURL LN	30 October 2020	2 November 2020
Euronext Paris	SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	USAG FP	30 October 2020	2 November 2020
Borsa Italiana	SPDR FTSE EPRA Europe ex UK Real Estate UCITS ETF	EURE IM	30 December 2020	4 January 2021