

This notice has not been reviewed by the Central Bank of Ireland and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank of Ireland. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank of Ireland nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the Prospectus.

Date: 28 February 2019

Dear Shareholder

**SSGA SPDR ETFs Europe II plc (the "Company")**

**CHANGES TO PROSPECTUS SUPPLEMENTS**

- **SPDR S&P U.S. Energy Select Sector UCITS ETF**
- **SPDR S&P U.S. Industrials Select Sector UCITS ETF**
- **SPDR S&P U.S. Materials Select Sector UCITS ETF**
- **SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF**
- **SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF**
- **SPDR S&P U.S. Financials Select Sector UCITS ETF**
- **SPDR S&P U.S. Health Care Select Sector UCITS ETF**
- **SPDR S&P U.S. Technology Select Sector UCITS ETF**
- **SPDR S&P U.S. Utilities Select Sector UCITS ETF**
- **SPDR S&P U.S. Real Estate Select Sector UCITS ETF (the "Funds")**

We are writing to you as a shareholder of the Funds to advise of the following changes which will take effect from 15 March 2019, or such later date as the Central Bank notes the revised Supplements to the Prospectus for the Funds (the "Effective Date").

**1. Changes to Indices**

In order to seek to ensure the Funds can continue to efficiently track the desired exposure in the future, the Directors have determined to replace the indices tracked by the Funds, as indicated in the table below. The Directors consider that the new indices will offer similar diversification benefits as the existing indices, though limiting over concentration in the top holdings as well as targeting a more balanced exposure across the portfolio securities. The new index for each Fund aims to ensure that the largest constituent should not exceed 25% of the index, and the second largest constituent should not exceed 20% of the index.

The Funds will continue to track their existing Index until the Effective Date, and will then track the new Index.

Fund	Existing Index	New Index
SPDR S&P U.S. Energy Select Sector UCITS ETF ISIN: IE00BWBXM492	S&P Energy Select Sector Index <a href="http://us.spindices.com/indices/equity/energy-select-sector-index">http://us.spindices.com/indices/equity/energy-select-sector-index</a>	S&P Energy Select Sector Daily Capped 25/20 Index <a href="http://us.spindices.com/indices/equity/sp-energy-select-sector-daily-capped-25-20-index">http://us.spindices.com/indices/equity/sp-energy-select-sector-daily-capped-25-20-index</a>
SPDR S&P U.S. Industrials Select Sector UCITS ETF ISIN: IE00BWBXM724	S&P Industrials Select Sector Index <a href="http://us.spindices.com/indices/equity/industrials-select-sector-index">http://us.spindices.com/indices/equity/industrials-select-sector-index</a>	S&P Industrials Select Sector Daily Capped 25/20 Index <a href="http://us.spindices.com/indices/equity/sp-industrials-select-sector-daily-capped-25-20-index">http://us.spindices.com/indices/equity/sp-industrials-select-sector-daily-capped-25-20-index</a>
SPDR S&P U.S. Materials Select Sector UCITS ETF ISIN: IE00BWBXM831	S&P Materials Select Sector Index <a href="http://us.spindices.com/indices/equity/materials-select-sector-index">http://us.spindices.com/indices/equity/materials-select-sector-index</a>	S&P Materials Select Sector Daily Capped 25/20 Index <a href="http://us.spindices.com/indices/equity/sp-materials-select-sector-daily-capped-25-20-index">http://us.spindices.com/indices/equity/sp-materials-select-sector-daily-capped-25-20-index</a>
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF ISIN: IE00BWBXM278	S&P Consumer Discretionary Select Sector Index <a href="http://us.spindices.com/indices/equity/consumer-discretionary-select-sector-index">http://us.spindices.com/indices/equity/consumer-discretionary-select-sector-index</a>	S&P Consumer Discretionary Select Sector Daily Capped 25/20 Index <a href="http://us.spindices.com/indices/equity/SP-consumer-discretionary-select-sector-daily-capped-25-20-index">http://us.spindices.com/indices/equity/SP-consumer-discretionary-select-sector-daily-capped-25-20-index</a>
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF ISIN: IE00BWBXM385	S&P Consumer Staples Select Sector Index <a href="http://us.spindices.com/indices/equity/consumer-staples-select-sector-index">http://us.spindices.com/indices/equity/consumer-staples-select-sector-index</a>	S&P Consumer Staples Select Sector Daily Capped 25/20 Index <a href="http://us.spindices.com/indices/equity/sp-consumer-staples-select-sector-daily-capped-25-20-index">http://us.spindices.com/indices/equity/sp-consumer-staples-select-sector-daily-capped-25-20-index</a>
SPDR S&P U.S. Financials Select Sector UCITS ETF ISIN: IE00BWBXM500	S&P Financials Select Sector Index <a href="http://supplemental.spindices.com/supplemental-data/europe">http://supplemental.spindices.com/supplemental-data/europe</a>	S&P Financials Select Sector Daily Capped 25/20 Index <a href="http://us.spindices.com/indices/equity/sp-financials-select-sector-daily-capped-25-20-index">http://us.spindices.com/indices/equity/sp-financials-select-sector-daily-capped-25-20-index</a>
SPDR S&P U.S. Health Care Select Sector UCITS ETF ISIN: IE00BWBXM617	S&P Health Care Select Sector Index <a href="http://us.spindices.com/indices/equity/health-care-select-sector-index">http://us.spindices.com/indices/equity/health-care-select-sector-index</a>	S&P Health Care Select Sector Daily Capped 25/20 Index <a href="http://us.spindices.com/indices/equity/sp-health-care-select-sector-daily-capped-25-20-index">http://us.spindices.com/indices/equity/sp-health-care-select-sector-daily-capped-25-20-index</a>
SPDR S&P U.S. Technology Select Sector UCITS ETF ISIN: IE00BWBXM948	S&P Technology Select Sector Index <a href="http://us.spindices.com/indices/equity/technology-select-sector-index">http://us.spindices.com/indices/equity/technology-select-sector-index</a>	S&P Technology Select Sector Daily Capped 25/20 Index <a href="http://us.spindices.com/indices/equity/sp-technology-select-sector-daily-capped-25-20-index">http://us.spindices.com/indices/equity/sp-technology-select-sector-daily-capped-25-20-index</a>

Fund	Existing Index	New Index
		<a href="#">25-20-index</a>
SPDR S&P U.S. Utilities Select Sector UCITS ETF ISIN: IE00BWBXMB69	S&P Utilities Select Sector Index  <a href="http://us.spindices.com/indices/equity/utilities-select-sector-index">http://us.spindices.com/indices/equity/utilities-select-sector-index</a>	S&P Utilities Select Sector Daily Capped 25/20 Index  <a href="http://us.spindices.com/indices/equity/s-p-utilities-select-sector-daily-capped-25-20-index">http://us.spindices.com/indices/equity/s-p-utilities-select-sector-daily-capped-25-20-index</a>
SPDR S&P U.S. Real Estate Select Sector UCITS ETF (Acc) ISIN: IE00BFY0GR99 SPDR S&P U.S. Real Estate Select Sector UCITS ETF (Dist) ISIN: IE00BFY0GS07	S&P Real Estate Select Sector Index  <a href="https://us.spindices.com/indices/equity/real-estate-select-sector-index">https://us.spindices.com/indices/equity/real-estate-select-sector-index</a>	S&P Real Estate Select Sector Daily Capped 25/20 Index  <a href="http://us.spindices.com/indices/equity/s-p-real-estate-select-sector-daily-capped-25-20-index">http://us.spindices.com/indices/equity/s-p-real-estate-select-sector-daily-capped-25-20-index</a>

**2. Availability of Supplements**

The revised Fund Supplements will be available on [www.spdrs.com](http://www.spdrs.com) from the Effective Date.

**Further information**

Please do not hesitate to contact your normal SSGA client relationship manager in connection with any questions you may have.




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**Director**

**SSGA SPDR ETFs EUROPE II PLC**